

TOWN OF FARRAGUT, TN





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TOWN OF FARRAGUT

TOWN OFFICIALS

Board of Mayor and Aldermen

Ron Williams, Mayor

Louise Povlin, Vice-Mayor

David White, Alderman

Scott Meyer, Alderman

Drew Burnette, Alderman

Leadership Team

David Smoak, Town Administrator

Michelle Pence, Human Resources Manager

Mark Shipley, Community Development Director

Bud McKelvey, Public Works Director

Darryl Smith, Town Engineer

Allison Myers, Town Recorder/Treasurer

Ron Oestreich, Parks & Recreation Director

Trevor Hobbs, Assistant to the Town Administrator

The Town of Farragut was incorporated on January 16, 1980, and was named after Admiral David Glasgow Farragut, the first admiral of the United States Navy, who was born in the Farragut area.

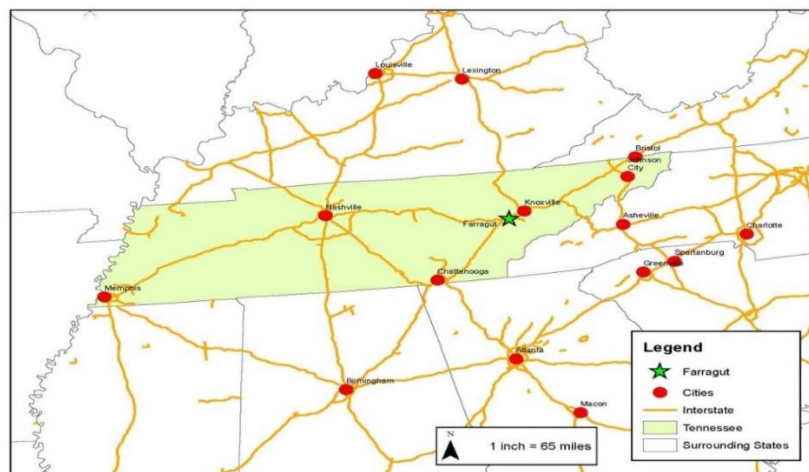


Farragut has a significant historic presence, which includes the well-known Campbell Station Inn and the Battle of Campbell Station. The Campbell Station Inn, built in the early 1800s, still exists today and is located at the northeast corner of Campbell Station Road and Kingston Pike. At its height, the Inn served as a stopping place for families, hunters and stock drivers passing through Knoxville and notable guests at the Inn include former President Andrew Jackson and former Tennessee Governor John Sevier.

Civil War history includes the Battle of Campbell Station, which took place on November 16, 1863, and was fought on land surrounding the Farragut Town Hall. This decisive battle involved Burnside's Union forces defeating Longstreet's Confederate forces as they marched toward Knoxville.

In 2010, a Civil War Trails Historical Marker was dedicated on the grounds of the Farragut Town Hall to commemorate this battle. Today, Farragut is primarily a bedroom community serving the business, educational, and industrial sectors of Knoxville, Tennessee, and the United States Government facilities located in Oak Ridge, Tennessee.

The Town of Farragut is located in Knox County on the southwestern limits of the City of Knoxville, Tennessee, and is in close proximity to the City of Oak Ridge, Tennessee. Farragut was first settled in the early 1800s and was essentially an agrarian community until the early 1960's. It is now one of the most rapidly developing residential areas of Knox County.

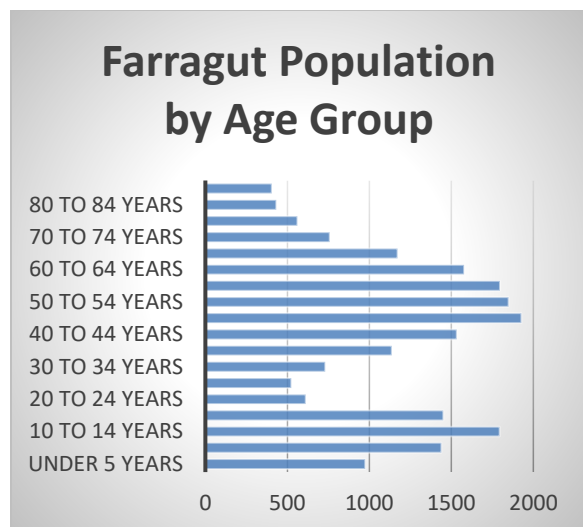


Demographics (2020 CENSUS)

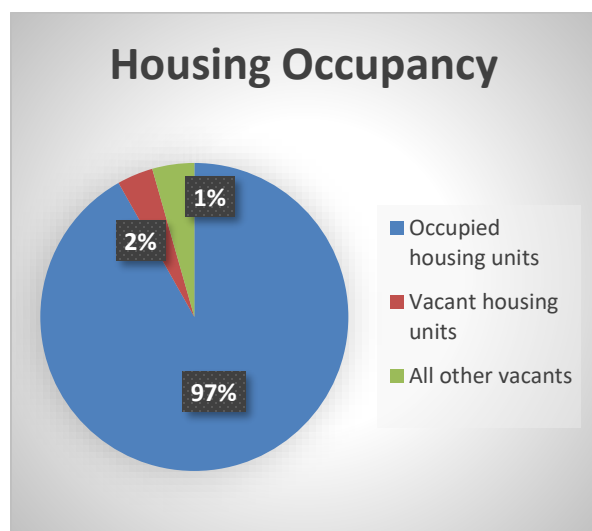
Population: 23,506

Households: 8,870

Median Age: 48.6



- According to the 2020 census, 87% of Farragut residents own a home.
- The median value of owner-occupied housing units in Farragut is \$370,900.



- The Town of Farragut does not have a municipal property tax and does not receive

any portion of the property tax paid to Knox County.

Top Town Employers

Tennova Health West/Women

Sitel

Knox County Schools

Kroger

NHC Healthcare

Ingles Food Store

Costco

Publix

Cracker Barrel

JC Penney

Kohl's

Climate

Annual Average Temperature: 70°

Annual Average Precipitation: 47.9"

Annual Average Snowfall: 6.5"

Elevation: 936' above sea level

Commuters

A commuter lot is available at the southwest corner of Campbell Station Road and Campbell Lakes Drive for residents who share rides. The commuter lot also serves as the trail head for the Grigsby Chapel Greenway.

Education

The four public schools that serve the Town of Farragut are all part of Knox County Schools and include Farragut Primary, Intermediate, Middle and High schools. Kindergarten is mandatory in Knox County, and a child must be age five on or before Sept. 30 for current year enrollment. Documentation needed to register a child for school includes a birth certificate, social security number and proof of immunization. Call the Knox County School System for more information.

Healthcare

The Town of Farragut has a full-service hospital, Turkey Creek Medical Center, operated by Tennova, conveniently located on Parkside Drive. The hospital features a 24/7 emergency room; ICU; state-of-the-art surgical suites; cancer, heart, and sleep centers; and various women's services. In addition, numerous general and specialized physician offices are located within the Town.

Law Enforcement and Fire/Ambulance Service

Law enforcement for the Town of Farragut is provided by the Knox County Sheriff's Office. Fire, emergency, and ambulance service is available by subscription with Rural/Metro Corporation.

Location

Region: East

County: Knox

Distance From: Atlanta, 240 miles; Nashville, 185 miles

The Town of Farragut encompasses 16.2 square miles. Farragut is bound to the north by Interstate 40/75 except at Campbell Station Road, Snyder Road and the Outlets Drive area; to the south by Turkey Creek Road and the Norfolk Southern Railroad line; to the west at the Loudon County Line; and to the east by Lovell Road on the north side of Kingston Pike and Thornton Heights and Concord Hills subdivisions on the south side of Kingston Pike.

Farragut is ideally located for commuting to Oak Ridge, Knoxville, Maryville, Alcoa, Loudon County and the McGhee Tyson Airport. In addition, access to recreational opportunities such as Tennessee's waterways (seven lakes), the Smoky Mountains, the nationally acclaimed Knoxville Zoo, numerous cultural outlets and tourist areas such as Gatlinburg, along with

award-winning Knox County schools, makes Farragut a premier community.

Taxes

The Town of Farragut does not have a municipal property tax. Farragut residents pay the same property tax as other Knox County residents; \$2.12 per \$100 of assessed property value. Property is assessed at 25 percent of the residential market value and 40 percent of the commercial market value. Sales tax in Knox County is 9.25 percent (state tax 7 percent, local sales tax 2.25 percent) except for groceries, which are taxed at 5.5 percent plus 2.25 local sales tax.

Transportation

Railroads: CSX & Norfolk Southern

Interstate Highways: 40, 75, 81, 140, 640

U.S. Highways: 11, 25, 70, 129, 321, 411, 441,

25W Navigable Waterway: Tennessee River, Channel Depth 9', Knoxville is nearest port

Airport: McGhee Tyson serving metropolitan Knoxville, located in Alcoa, Tenn.

Utilities

Town of Farragut utilities are provided by First Utility District (water and sewer), Knoxville Utilities Board (gas) and Lenoir City Utilities Board (electric). Other utilities and services include cable television and garbage services. Recycling is available from Knox County and private vendors.

Voter Registration

The next Town election will be held in conjunction with Knox County and is scheduled in August 2024. The election is for two Aldermen (one from Ward I and one from Ward II). To be eligible to vote in Town, county, state or national elections, all Town residents must register with the Knox County Election Commission. Voter registration and change of

address forms are available at the Knox County Clerk's satellite office on the second floor of the Farragut Town Hall. To register, voters must be 18 years old, a resident of Tennessee for at least 20 days, have a permanent address in Farragut and provide their birth date and social security number. More information is available through the Knox County Election Commission at (865) 215-2480.

Citizen Committees

The Town of Farragut is fortunate to have caring and concerned citizens who volunteer on a number of boards and committees. These volunteers spend a great deal of time, talent and hard work in the community and their continued commitment is a significant asset to the exceptional quality of life for residents of the Town of Farragut.

There are 10 committees that meet to discuss Town business. All citizen committees are

appointed by the Board of Mayor and Aldermen with the exception of the Farragut Municipal Planning Commission, which is appointed by the Mayor. Appointments are made by the Board of Mayor and Aldermen in late May and early June of each year. The Farragut committees are:

- Arts & Beautification Committee
- Board of Plumbing Gas/Mechanical Examiners
- Board of Zoning Appeals (BZA)
- Farragut Museum Committee
- Farragut Education Relations Committee
- Municipal Planning Commission (FMPC)
- Parks and Athletics Council
- Stormwater Advisory Committee
- Visual Resources Review Board (VRRB)
- Tourism/Visitors Advisory Committee





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Farragut
Tennessee**

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Morill

Executive Director



FY 2023-2024

Full Time Employees Approved: 67

Part Time Employees Approved: 22

Contract Employees Approved: 2

Seasonal Employees Approved: 7

Total Employees Approved: 98

Police provided by Knox County Sheriff



Ron Williams, Mayor
David White, Alderman
David Smoak, Town Administrator
Allison Myers, Town Recorder



Louise Povlin, Vice-Mayor
Scott Meyer, Alderman
Drew Burnette, Alderman

Dear Farragut Citizens:

June 30, 2023

The Farragut Board of Mayor and Aldermen and the Town staff are pleased to present the 2024 Fiscal Year (FY) budget. During the budget planning and development process, the elected officials and Town staff evaluated the community's needs and the local government's role in meeting them. The Town staff has prepared a fiscally conservative and balanced budget, which reflects the exceptional level of service provided to Farragut residents. Some of the Town's FY24 budget priorities include construction of important roadway improvements, pedestrian connections, and park infrastructure enhancements.

In May, the Board of Mayor and Aldermen (BMA) adopted the Town's Strategic Plan, outlining priorities for the current year. The Strategic Plan provides a road map for the Town's future, aligning Farragut's vision, goals, and objectives for the next 10 years and beyond. Furthermore, the FY24 General Fund and Capital Investment Program (CIP) budgets were approved to meet the goals identified in the Strategic Plan.

In addition, specific and measurable objectives were created to help staff measure performance across departments and gauge success. Together, the Strategic Plan, goals, and objectives bring added focus to the Town's services and to the direction provided in the budget process.

Economic Outlook

The Farragut area continues to experience economic growth in both residential and commercial development. New subdivisions are currently under development throughout Farragut, with 1,196 housing units in the development process that could be completed in the next few years. In addition, commercial development remains steady with the opening of numerous restaurants and retail shops along Kingston Pike. Commercial activity is also developing along the Outlet Drive corridor with plans for an additional hotel and retail sales in the area.

Although the Farragut economic base is steady, there is uncertainty about external factors that may impact our local economy heading into FY2024 and beyond. As inflation continues to be elevated above the Federal Reserves target of 2%, the cost of materials and labor is making purchases and cost of capital projects increase exponentially. The increased risk of the economy falling into a recession has also tempered our revenue projections heading into FY2024.

These challenges make it imperative that we continue to position the Town of Farragut to meet the demands of an uncertain future. While it is essential to maintain a conservative approach toward financial management and expansion of services, we should never forget why our residential and corporate citizens choose to be in Farragut. The Town of Farragut is able to deliver essential community

services in a cost-effective manner, while investing in infrastructure and facility improvements that enhance the quality of life for our residents as well as the desirability of our community.

Core Principles for Preparation of this Budget

Long Range Planning and Direction Established - The Capital Investment Program is an essential component of the Town's budget process and allows for broader understanding and deliberation on the essential long-term capital needs of a developing Town. The strategic planning process, approved by the Board of Mayor and Aldermen, provides direction to staff on the mutually agreed upon needs of the community.

Capital Investments Funded – The Town's FY24 Capital Investment Program (CIP) is \$17,592,500. The CIP budget emphasizes the continuation of investing in the design and construction of capital projects and major infrastructure. Some areas of focus are the purchase of land for expansion of our parks, park enhancements, road improvements and new pedestrian connections – all essential to future growth and development.

Cost Effective Service Delivery - The FY24 budget was formulated on the belief that, regardless of the sound financial position of the Town, Farragut must always look for ways to maintain and improve existing services, while minimizing potential long-term costs.

Municipal service delivery, by its very nature, is a labor-intensive endeavor. Roughly 65% of the total General Fund budget is allocated to personnel services. Municipal departments continue to focus on identifying equipment, technology and processes that allow existing employees to deliver community services more efficiently.

A chart reflecting the major budget changes from FY23 to FY24 follows.

Budget Enhancements		
Enhancement	Department	Reason
New Employees	Administration- Staff Accountant	To meet the need of increased projects and analysis
Health Insurance	All departments	Increased health insurance cost
Salary Adjustments	All departments	5% cost of living adjustment & 3% merit increase based on evaluation
Equipment	Equipment Fund	Additional vehicle for Community Development, replacement of 2 pick-up trucks in Public Works

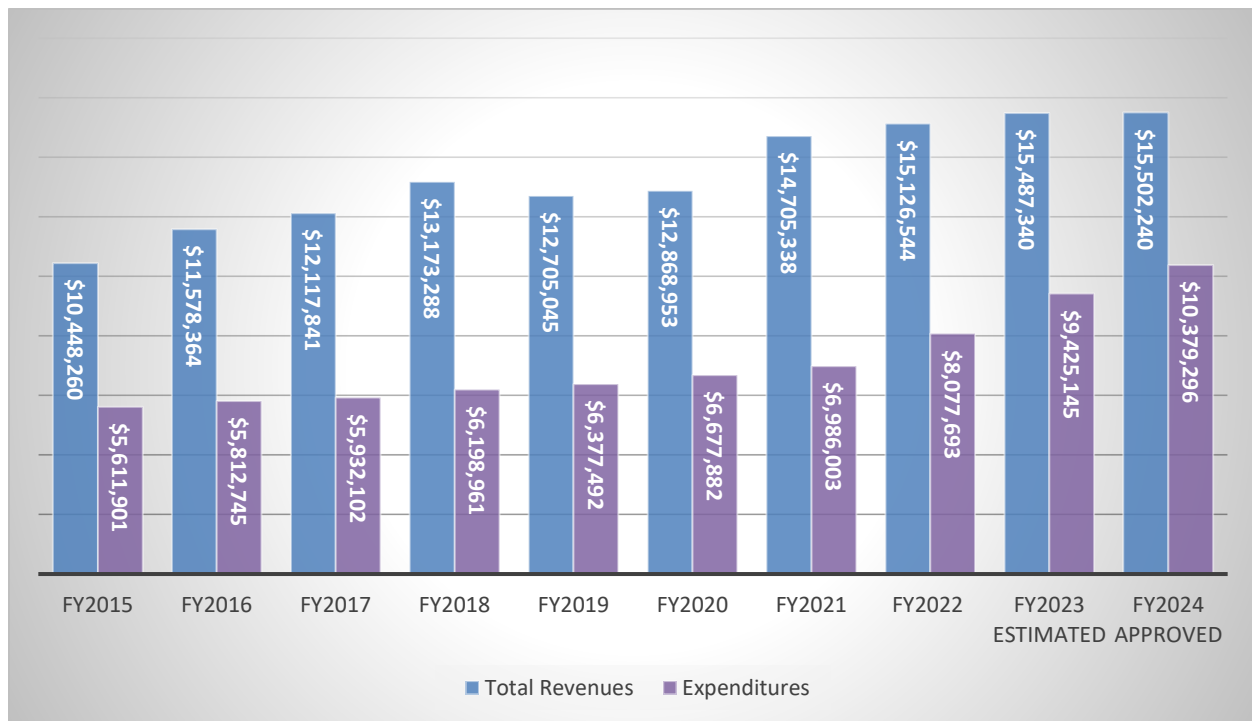
Quality Employees - By necessity, the provision of responsive, quality public services with a lean staff requires the very best people in our organization. The ability to deliver services efficiently and effectively to residential and corporate citizens depends upon Farragut being able to attract and retain the most qualified and competent employees for each position. In addition, the Town competes in a competitive labor market with surrounding jurisdictions for essential personnel. The FY24 budget maintains a competitive pay plan and excellent benefit programs in the areas of retirement, medical and dental coverage, annual/sick leave, etc.

GENERAL FUND

The total General Fund budget is \$10,379,296, which represents an increase of \$774,776 or an 8% increase over last year's budget of \$9,604,520. The Town of Farragut budget maintains its current level of service and is balanced without dipping into the Rainy-Day Fund, which equals 30% of total expenditures.

Since FY15, both revenues and expenditures have steadily increased. The Town has increased staff to accommodate the expansion of projects and services. The chart below shows the historical data for both revenues and expenditures over the last ten years.

10-Year Revenue/Expenditure History

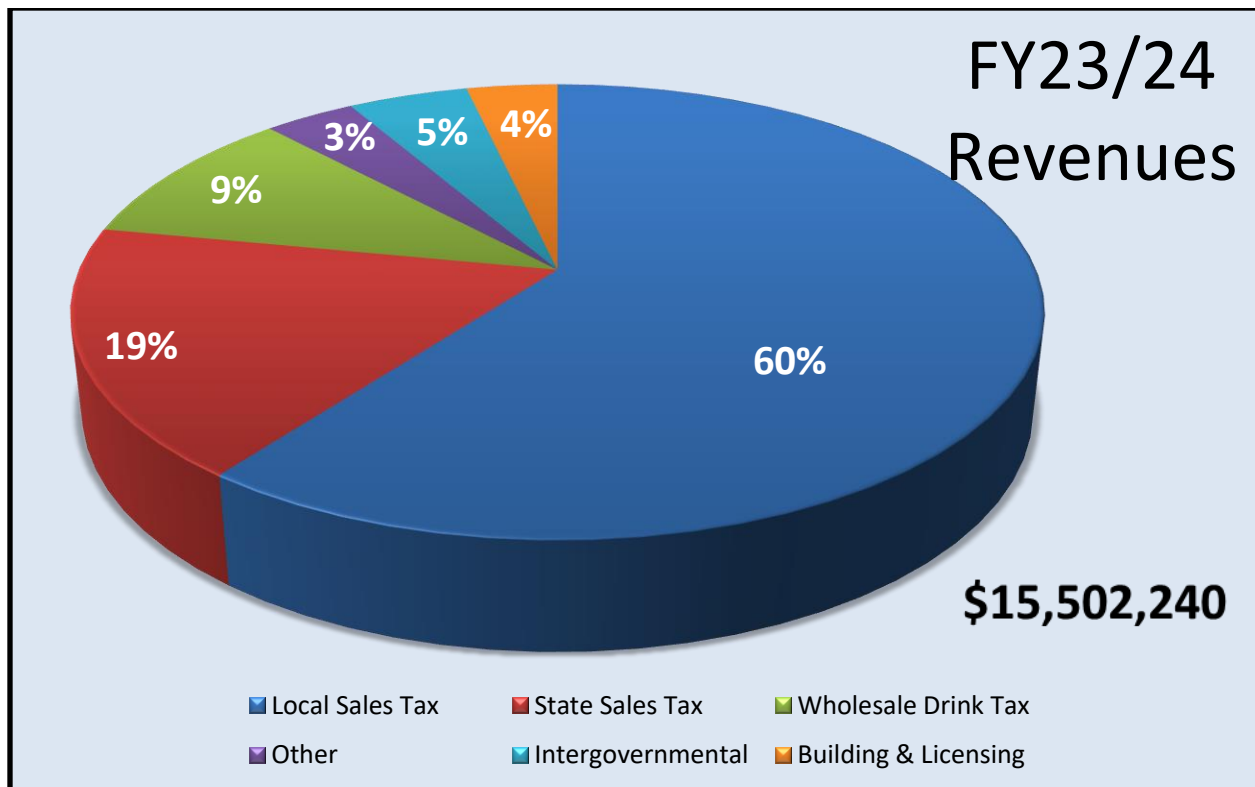


The FY24 budget was developed with a philosophy that the BMA must continually look for opportunities to maintain and improve existing services while minimizing long-term costs.

REVENUES

The FY24 General Fund budget will be balanced with projected revenue collections during the fiscal year. Projected revenue for FY24 is \$15,502,240, an increase of \$1,980,534 or 13% from the FY23 budget of \$13,521,706.

The Town of Farragut does not collect municipal property tax from its citizens or businesses. The single largest source of the Town's revenue comes from local sales tax, which has steadily grown with the expansion of commercial development, particularly with the success of the Turkey Creek regional retail trade area and the local commercial growth along the Kingston Pike corridor. In addition to the local sales tax, the Town also receives a portion of the State of Tennessee sales tax which accounts for 19% of its total revenue. The Town estimates and budgets the revenues for each fiscal year very conservatively due to the market volatility of the local sales tax and state shared tax.



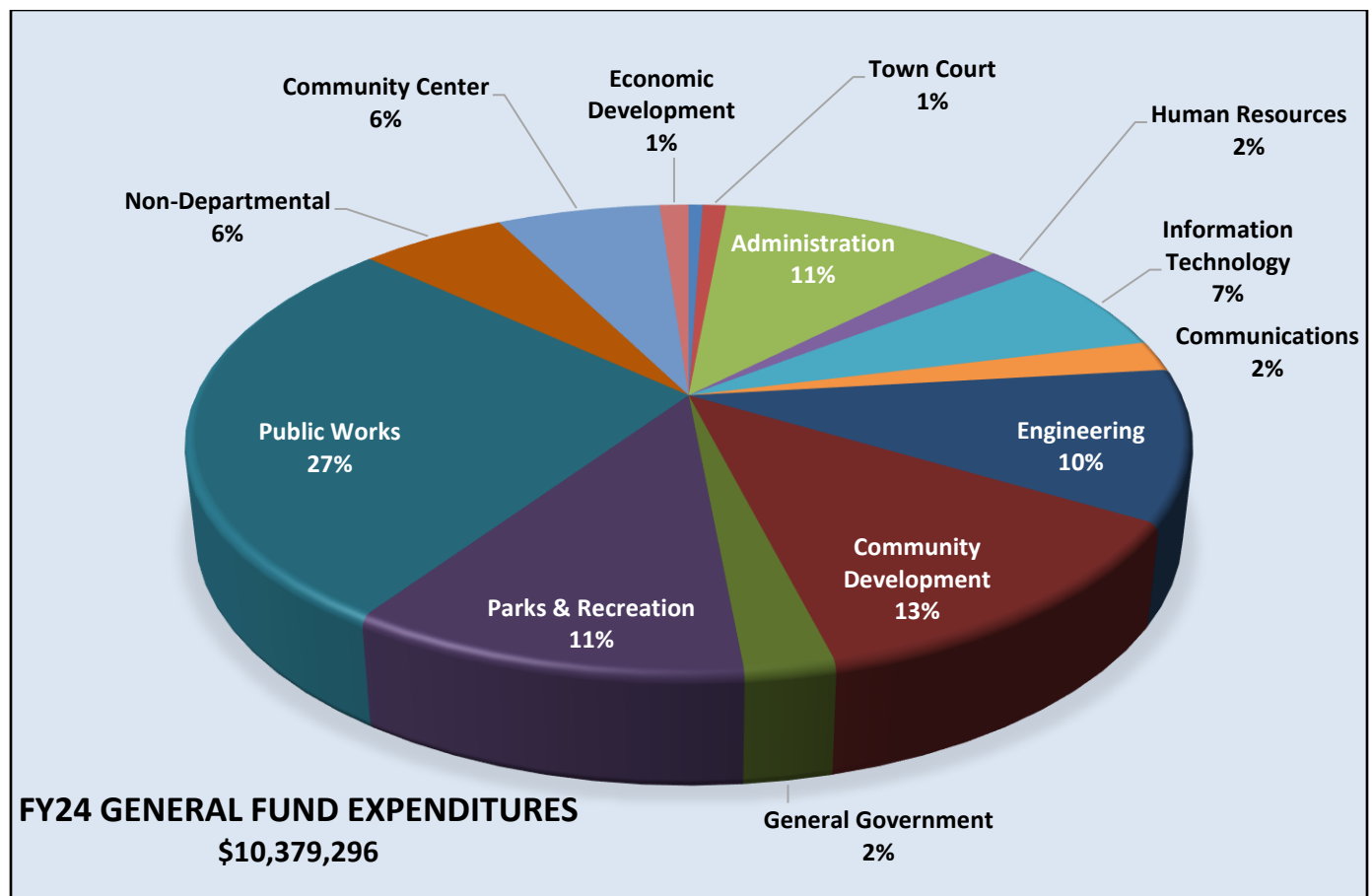
There are long-term challenges facing the Town that will need to be addressed in future budgets.

Growth in local option sales tax has been the primary source of new revenue over the past 10 years, but with the possibility of slowing sales tax growth it could create financial challenges in the future.

EXPENDITURES

The General Fund expenditures in FY24 are \$10,379,296. The budget adequately covers the operational needs of all departments and investments in equipment, technology, and other resources that allow staff to deliver services effectively. Also included in the FY2024 budget are transfers to other funds. This includes a \$215,000 transfer to the Equipment Replacement Fund, \$7,500,000 transfer to the Capital Investment Fund, \$500,000 to the State Street Aid Fund and a \$150,000 transfer to the ADA Capital Fund.

The Town will continue to concentrate efforts on tourism related revenue opportunities to help drive consumers to stay, eat, and shop in Farragut. The Town of Farragut’s location near the junction of I-75/I-40, regional shopping and dining in Turkey Creek and wonderful family amenities make it a welcome stop for travelers.



DEBT

There is no debt in the Town's FY2024 budget. The Town has been debt free since 2001. The organizations' philosophy has been to pay as we go, rather than issue bonds for Capital Investment Projects.

EQUIPMENT REPLACEMENT FUND

Pursuant to the Governmental Accounting Standards Board (GASB) Statement #54, the Equipment Replacement Fund is considered a component activity of the General Fund for reporting purposes in the Certificate of Achievement for Excellence in Financial Report (COA). However, the fund is budgeted separately to simplify the review and oversight of an important activity that provides for the annual accumulation of reserves over multiple years for the purchase of higher cost replacement vehicles and equipment. This approach ensures relative consistency in General Fund budgetary obligations over a multi-year period and avoids major fluctuations in capital purchases in a single year and the borrowing of funds to pay for the purchases. The FY24 approved budget for the Equipment Replacement Fund has expenditures totaling \$111,000. The transfer from the General Fund is \$215,000. The expenditure includes the purchase of a new vehicle for the Community Development Department and the replacement of two pick-up trucks in the Public Works Department.

STATE STREET AID FUND

The FY24 budget for the State Street Aid Fund is \$1,535,000. The State of Tennessee distributes a portion of the state gasoline tax collected per gallon to all cities based on population with the proceeds historically used by Farragut for the annual street-resurfacing program. The FY24 projected revenue from the state gas tax is \$838,000. Revenue for this fund has increased over the past two years because of the IMPROVE Act approved by the Tennessee General Assembly in 2017. The total investment for resurfacing in FY24 is projected to be \$1,300,000. Resurfacing decisions are made after an annual field inspection and priority ranking of roads relative to condition, use and available funding.

INSURANCE FUND

This fund was created to centralize the payment of all retirement benefit related expenditures. There is \$100,000 in expenditures budgeted for FY24. The retirement fund used for this purpose is now closed to new participants and all future benefits are fully funded.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to consolidate the acquisition, design, and construction of major capital improvements of the Town. The FY24 budget of \$17,592,500 provides funding for a variety of projects in program areas such as transportation and general facility/equipment. The CIP long-term budget includes expenditures of \$44,780,000 for roadway improvements and park projects through the year 2029.

There are multiple capital projects proposed for funding in FY24. Some of the FY24 projects include additional land purchase, Union Road Improvements, and various grant funded park projects. More information on the FY24 projects is provided in the detailed budget for the Capital Projects Fund.

The major differences in fund balance from FY23 to FY24 are expenditures that have been assigned but not spent yet. Various projects, budgeted in previous fiscal years, must be accounted for to guarantee the funds will be available when the project is complete. When the projects continue a budget amendment will be necessary to assign the expenditure in the current budget.

ARPA FUND

Signed into law on March 11, 2021, The American Rescue Plan Act of 2021 ("ARPA") provides \$350 billion in additional funding for state and local governments. The Town of Farragut receives a total of \$7,055,252, issued in two tranches, November 2021, and November 2022.

ADA CAPITAL PROJECTS FUND

The ADA Capital Projects Fund is used to improve ADA access to the Town Hall and parks as well as construction of accessible ramps and sidewalks.

TOURISM FUND

The Tourism Fund is to promote Farragut. The Tourism Fund was first established in FY21. The Hotel/Motel tax began September 1, 2020. The FY24 budget of \$501,936 provides for funding for the Farragut Folklife Museum, personnel and operating costs, promotions, and advertising.

SUMMARY

The Town of Farragut is currently in a very sound financial position. This publication summarizes our financial condition and highlights our priorities and objectives for the upcoming fiscal year. I hope you will take a few minutes to read through the budget to learn more.

The Town of Farragut – is setting the standard for quality of life with a beautiful, close-knit, connected, engaged community where individuals, families, and businesses thrive.

Respectfully Submitted,



David Smoak
Town Administrator

Fund Summary-FY2024

FY2024 FUND SUMMARY	General	Capital Investment Program	State Street Aid	Tourism	ARPA	Other Governmental Funds	Total
<u>Revenues:</u>							
Local Sales Tax	9,350,000	-	-	-	-	-	9,350,000
State Sales Tax	2,750,000	-	-	-	-	-	2,750,000
Licenses, Permits & Fees	559,000	-	-	-	-	-	559,000
Intergovernmental:							0
State Taxes	738,600	-	838,000			-	1,576,600
Grants		-	-	47,500	1,721,566	-	1,769,066
Wholesale Beer, Liquor & Mixed Drink	1,545,000	-	-	-	-	-	1,545,000
Other Income	459,640	5,930,000	-	500,000	-	4,160	6,893,800
Interest	100,000	200,000	30,000	8,000	70,000	9,000	417,000
Total Revenues	15,502,240	6,130,000	868,000	555,500	1,791,566	13,160	24,860,466
<u>Expenditures:</u>							
General Government	7,528,873	-	-	501,936	-	-	8,030,809
Public Works	2,850,423	-	-	-	-	-	2,850,423
Capital Outlay	0	17,592,500	1,535,000	0	7,400,000	211,000	26,738,500
Total Expenditures	10,379,296	17,592,500	1,535,000	501,936	7,400,000	211,000	37,619,732
Revenue over (under) expenditures	5,122,944	-11,462,500	-667,000	53,564	-5,608,434	-197,840	-12,759,266
<u>Other Financing Sources:</u>							
Total Transfers In	0	7,500,000	500,000	0	0	365,000	8,365,000
Total transfers out	8,365,000	0	0	0	0	0	8,365,000
Total other financing sources	-8,365,000	7,500,000	500,000	0	0	365,000	0
Assigned Fund Balance	6,000,000	2,695,606	0	0	0	0	8,695,606
Fund Balance July 1	27,604,491	\$13,085,320	\$2,103,354	\$729,949	\$6,465,216	\$1,797,407	\$51,785,737
30% of Expenditures	3,113,789						
Fund Balance June 30	\$15,248,646	\$6,427,214	\$1,936,354	\$783,513	\$856,782	\$1,964,567	\$27,217,076

Multi-Year Fund Summary				Capital Investment Program		
	General					
	FY2021-22	FY2022-23	FY2023-24	FY2021-22	FY2022-23	FY2023-24
Revenues:						
Local Sales Tax	8,786,542	8,800,000	9,350,000	0	0	0
State Sales Tax	2,659,454	2,700,000	2,750,000	0	0	0
Licenses, Permits & Fees	823,672	669,100	559,000	0	0	0
Intergovernmental:						
State Taxes	611,385	750,600	738,600	0	0	0
Grant Funding	0	0	0	85,068	394,681	5,930,000
Wholesale Beer, Liquor & Mixed Drink	1,525,650	1,543,000	1,545,000	0	0	0
Other Income	670,399	524,640	459,640	0	0	0
Room Occupancy Tax	0	0	0	0	0	0
Interest	49,442	500,000	100,000	23,722	455,907	200,000
Total Revenues	15,126,544	15,487,340	15,502,240	108,790	850,588	6,130,000
Expenditures:						
General Government	5,799,023	6,817,822	7,528,873	0	0	0
Public Works	2,278,670	2,607,323	2,850,423	0	0	0
Capital Outlay	0	0	0	3,265,643	3,429,770	17,592,500
Total Expenditures	8,077,693	9,425,145	10,379,296	3,265,643	3,429,770	17,592,500
Revenue over (under) expenditures	7,048,851	6,062,195	5,122,944	-3,156,853	-2,579,182	-11,462,500
Other Financing Sources:						
Total Transfers In	0	0	0	6,000,000	5,000,000	7,500,000
Total transfers out	-6,475,000	-6,300,000	-8,365,000	0	0	0
Total other financing sources	-6,475,000	-6,300,000	-8,365,000	6,000,000	5,000,000	7,500,000
Assigned Fund Balance	0	0	0	0	3,651,836	2,695,606
Fund Balance July 1	27,268,445	27,842,296	27,604,491	11,473,191	14,316,338	13,085,320
Fund Balance June 30	27,842,296	27,604,491	24,362,435	14,316,338	13,085,320	6,427,214

Multi-Year Fund Summary				State Street Aid			Tourism Fund		
	FY2021-22	FY2022-23	FY2023-24	FY2021-22	FY2022-23	FY2023-24			
<u>Revenues:</u>									
Local Sales Tax	0	0	0	0	0	0			
State Sales Tax	0	0	0	0	0	0			
Licenses, Permits & Fees	0	0	0	0	0	0			
Intergovernmental:									
State Taxes	827,248	838,000	838,000	0	0	0			
Grant Funding	0	0	0	5,703	81,208	47,500			
Wholesale Beer, Liquor & Mixed Drink	0	0	0	0	0	0			
Other Income	0	0	0	0	0	0			
Room Occupancy Tax	0	0	0	471,200	540,000	500,000			
Interest	4,455	40,000	30,000	728	10,000	8,000			
Total Revenues	831,703	878,000	868,000	477,631	631,208	555,500			
<u>Expenditures:</u>									
General Government	0	0	0	146,331	387,894	501,936			
Public Works	0	0	0	0	0	0			
Capital Outlay	921,656	1,375,000	1,535,000	0	0	0			
Total Expenditures	921,656	1,375,000	1,535,000	146,331	387,894	501,936			
Revenue over (under) expenditures	-89,953	-497,000	-667,000	331,300	243,314	53,564			
<u>Other Financing Sources:</u>									
Total Transfers In	225,000	250,000	500,000	0	0	0			
Total transfers out	0	0	0	0	0	0			
Total other financing sources	225,000	250,000	500,000	0	0	0			
Assigned Fund Balance	0	0	0	0	0	0			
Fund Balance July 1	2,215,307	2,350,354	2,103,354	155,335	486,635	729,949			
Fund Balance June 30	2,350,354	2,103,354	1,936,354	486,635	729,949	783,513			

Multi-Year Fund Summary				Total of All Funds		
	Other Governmental Funds					
	FY2021-22	FY2022-23	FY2023-24	FY2021-22	FY2022-23	FY2023-24
Revenues:						
Local Sales Tax	0	0	0	8,786,542	8,800,000	9,350,000
State Sales Tax	0	0	0	2,659,454	2,700,000	2,750,000
Licenses, Permits & Fees	0	0	0	823,672	669,100	559,000
Intergovernmental:				0	0	0
State Taxes	0	0	0	1,438,633	1,588,600	1,576,600
Grant Funding	3,527,626	3,527,626	1,721,566	3,612,694	3,922,307	7,651,566
Wholesale Beer, Liquor & Mixed Drink	0	0	0	1,525,650	1,543,000	1,545,000
Other Income	19,750	80,337	4,160	690,149	604,977	463,800
Room Occupancy Tax	0	0	0			
Interest	9,628	140,300	79,000	87,247	1,136,207	409,000
Total Revenues	3,557,004	3,748,263	1,804,726	19,624,041	20,964,191	24,304,966
Expenditures:						
General Government	0	149,000	100,000	5,799,023	6,966,822	7,628,873
Public Works	0	0	0	2,278,670	2,607,323	2,850,423
Capital Outlay	329,807	1,116,250	7,511,000	4,517,106	5,921,020	26,638,500
Total Expenditures	329,807	1,265,250	7,611,000	12,594,799	15,495,165	37,117,796
Revenue over (under) expenditures	3,227,197	2,483,013	-5,806,274	7,029,242	5,469,026	-12,812,830
Other Financing Sources:						
Total Transfers In	250,000	1,050,000	365,000	6,475,000	6,300,000	8,365,000
Total transfers out	0	0	0	-6,475,000	-6,300,000	-8,365,000
Total other financing sources	250,000	1,050,000	365,000	0	0	0
Assigned Fund Balance	0	0	0	0	3,651,836	2,695,606
Fund Balance July 1	1,252,825	4,729,610	8,262,623	42,209,768	49,238,598	51,055,788
Fund Balance June 30	4,730,022	8,262,623	2,821,349	49,239,010	51,055,788	35,547,352

Budget Process

The Town of Farragut's budget process begins with a review of current Town finances such as sales tax revenue, wholesale beer and liquor tax revenue, building permits and other intergovernmental funds, and current expenditures.

The budget document that is presented to the Board of Mayor and Alderman represents the culmination of extensive research and analysis. The budget document is intended to provide the legislative body, as well as the public, a comprehensive picture of proposed operations for the budget year based on the following guidelines:

- The primary objective is to provide the highest possible level of service to residents without impairing the Town's sound financial condition.
- The budget must be balanced for each fund and the total projected revenues and funding sources must be greater than or equal to the total anticipated expenditures.
- The General Fund balance should be maintained at 30% of expenditures.
- The internal budgetary control is maintained at the department level by line item and is designed to provide reasonable assurance that the aforementioned objectives are met.

Budget Adoption

The Town of Farragut Town Administrator submits an annual budget to the Board of Mayor and Aldermen. The budget provides a comprehensive financial plan for the upcoming fiscal year. In addition, state law requires that the budget presented must be balanced.

Public Notice

Publication of the proposed budget must be in a newspaper of general circulation and must be published not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

Budget Ordinance

The Board of Mayor and Aldermen adopts the budget by ordinance, after two required readings, on or before the last day of the current fiscal year.

Budget Amendments

Once approved, the Board of Mayor and Aldermen may amend the legally adopted budget by ordinance when unexpected modifications are required in estimated revenues and appropriations.

Each fund's appropriated budget is prepared on the following basis: Revenues are budgeted by source and Expenditures are budgeted by fund, which constitutes the legal level of control. Expenditures may not exceed appropriations at the legal level. All budget revisions at this level are subject to final review by the Board of Mayor and Aldermen. Within the aforementioned controls, management may transfer appropriations within the same fund. Appropriations between funds require approval from the Board of Mayor and Aldermen. Budgeted amounts are as originally adopted (or as subsequently amended) by the Board of Mayor and Aldermen.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Fund and Capital Projects Funds.

BUDGET BASIS

Governmental Funds

The Town's budget is prepared on a modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" is defined as collectible within the current period or within 60 days of the end of the current fiscal period.

Expenditures, other than interest on long-term debt, are recorded when the related fund liability is incurred, if measurable. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

The basis of budgeting is identical to the basis of accounting.

BUDGET CALENDAR

The budget process begins in January with the distribution of the budget calendar to department directors. In February, the department directors submit their year-end estimates and requests for the coming year to the Town Recorder. Over the following weeks the Capital Investment Fund, Equipment Replacement and program changes are submitted as well. After review, the base budgets are submitted to the Town Administrator. The list of important dates in the budget process is shown below.

FY2023-24 BUDGET CALENDAR

February 17, Friday – Department Base Budgets, Expenditures / Revenue Projections, Program Changes Due

February 24, Friday – CIP Budget, Equipment Replacement Budget Due

March 9, Thursday – General Fund Revenue / Expenditure Projections, BMA Workshop

March 17, Friday – Community Grants Submittal Deadline

March 23, Thursday – CIP Workshop

April 13, Thursday – Equipment Fund, CIP, Other Funds – BMA Workshop

April 27, Thursday – Program Change & Fee Schedule – BMA Workshop

April 28 – May 4 – Town Administrator preparing Draft Budget

May 5, Friday – Draft Budget to BMA

May 10, Wednesday – Budget Ordinance published in the paper

May 25, Thursday – 1st Reading of Budget Ordinance and Fee Schedule

June 8, Thursday – 2nd Reading of Budget Ordinance

May 5, Deadline for final:

- Department Goals and Objectives
- Performance Measures
- Action Plan / Work Program items

Performance Reporting due dates:

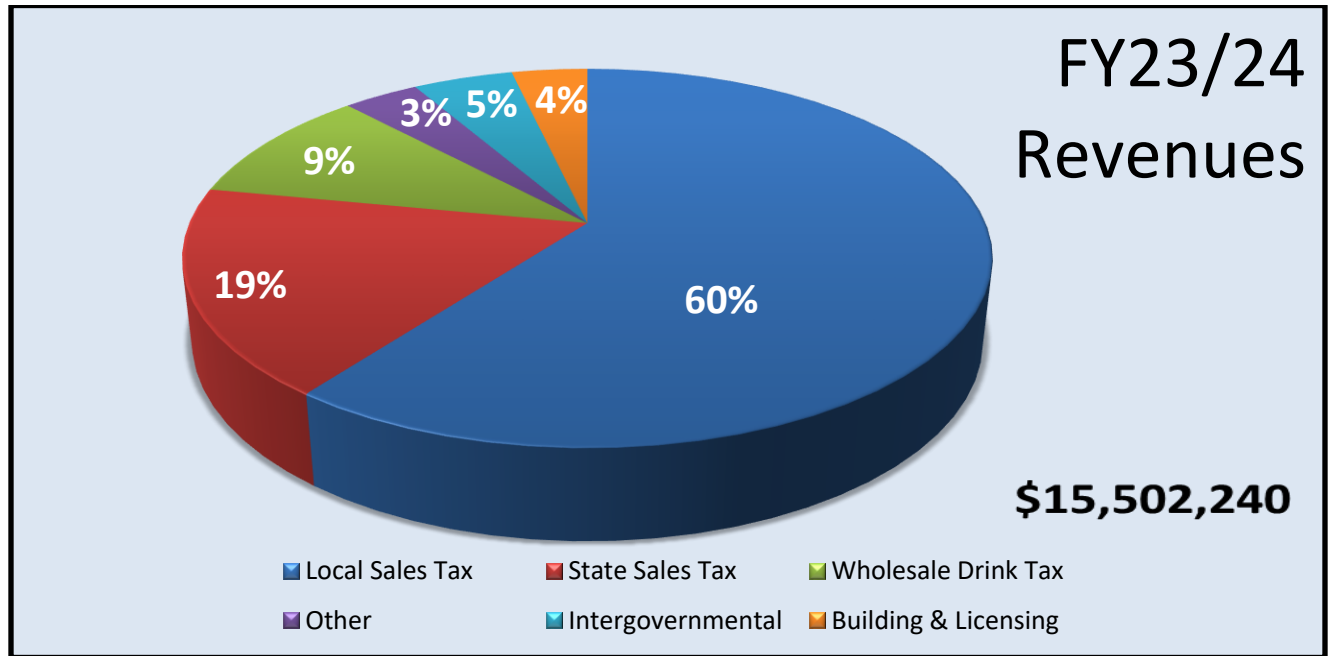
- Q1 – October 7, 2022
- Q2 – January 6, 2023
- Q3 – April 7, 2023
- Q4 – June 30, 2023



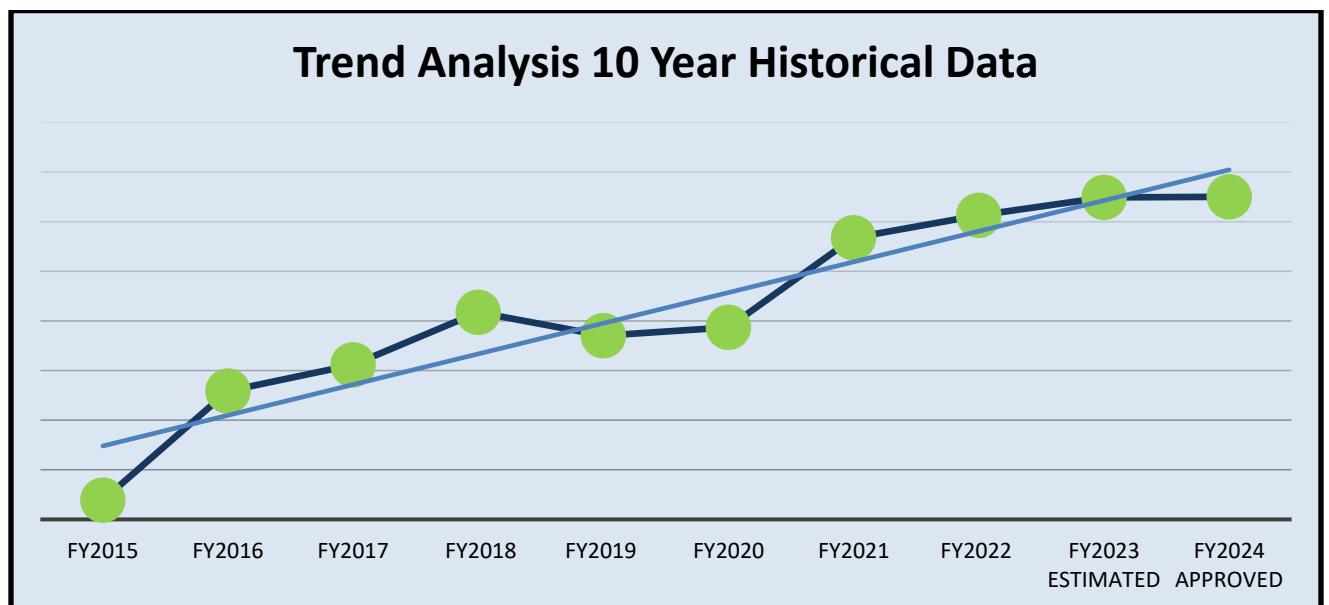
Revenue Analysis and Projections

Fiscal Year 2024 projected revenue for the General Fund is \$15,502,240, up \$1,980,534 or 13% from the FY23 budget of \$13,521,706. The single largest source of the Town's revenue comes from local sales tax at 60%. State sales tax is the second largest at 19% followed by Wholesale Drink Tax at 9%. The Town estimates and budgets the revenues for each fiscal year very conservatively. This is due to the primary source of revenue being local sales tax and State shared tax.

The chart below shows the percentages of total revenue each revenue source contributes.



The budgeted revenues in FY2024 are based on trend analysis over the past ten (10) years. After an analysis of businesses opening within the Town, historical data.

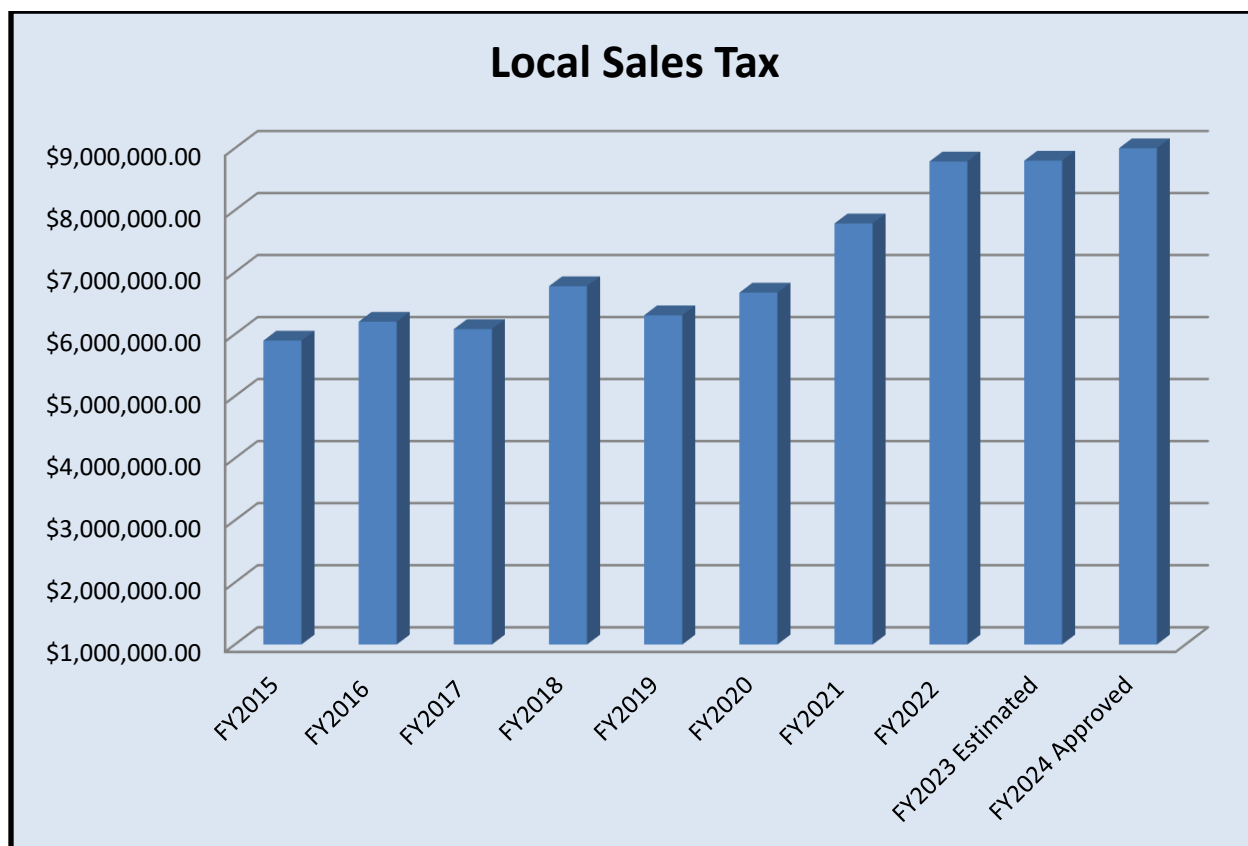


The following sections provide analysis and projections for FY24 for the General Fund revenue sources. Charts depicting the revenue history of some of the sources are also included.

Local Option Sales Tax \$9,350,000

Local option sales tax is the largest revenue stream and is a good indicator of economic growth within the Town. Sales tax is levied on the final sale of an item and remitted to the state by the retail merchants. Cities and counties may levy up to 2.75% local option sales tax in addition to the state sales tax of 7%. The Town receives 50% of 2.25% in local option sales tax. The remaining fifty percent goes to the Knox County schools. The county remits the remainder to the Town on a monthly basis.

Local option sales tax has steadily grown with the expansion of commercial development, particularly with the success of the Turkey Creek retail area.



State Sales Tax \$2,750,000

Cities receive a share of the state sales tax directly from the state every month based on population. It is also the largest of the state shared revenues, accounting for more than half of the population-based state shared revenues.

Wholesale Beer Tax \$615,000

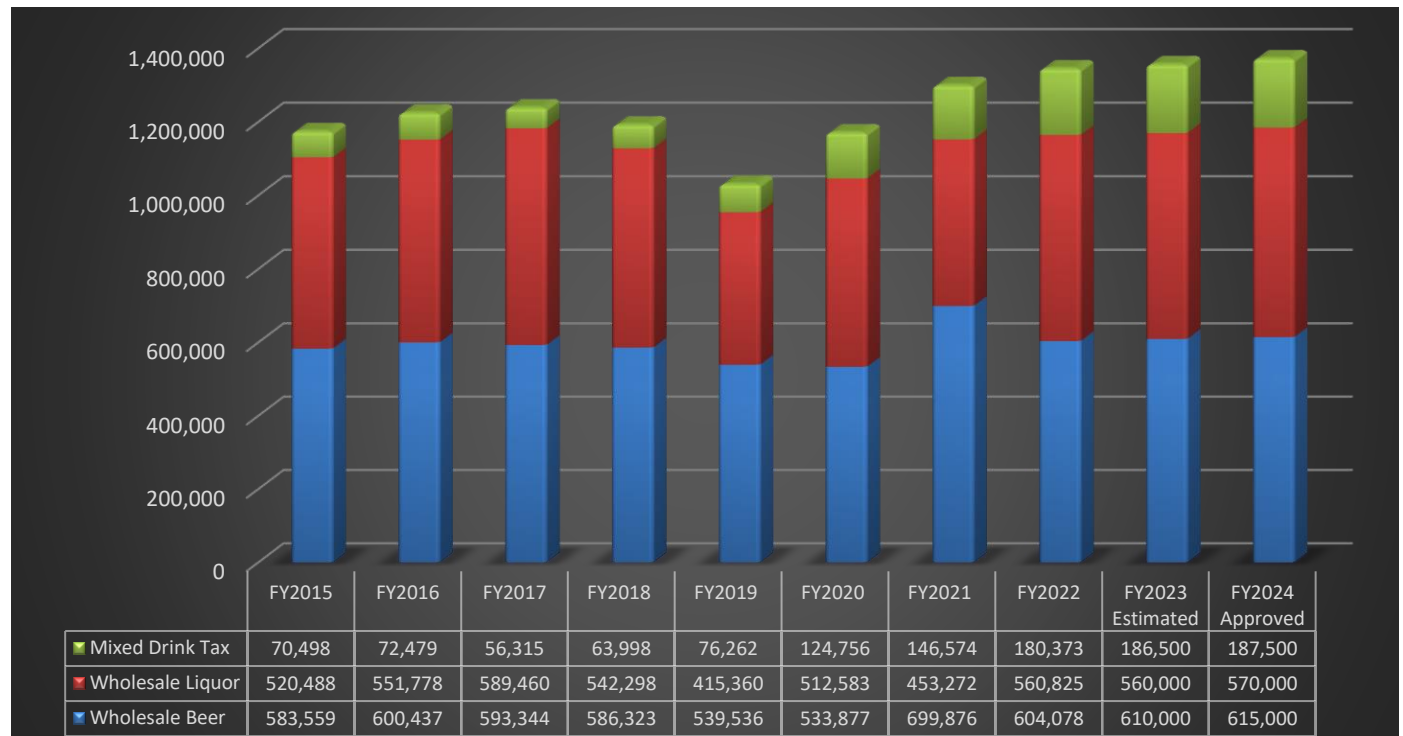
A 17% (minus three and one-half percent of total) Wholesale Beer Tax is authorized by the State. The tax is paid monthly by each beer wholesaler directly to the town, and monthly reports on such sales are made to the State Department of Revenue and to each town.

Wholesale Liquor Tax \$570,000

Depending on the size of the municipality's county, the municipality levies by ordinance five percent or eight percent inspection fee that is collected by the wholesalers from the retailer, within the town limits, during distribution. The wholesaler then retains five percent of the fee for performing the collection. The fee is five percent for the town since Knox County is greater than 60,000 in population.

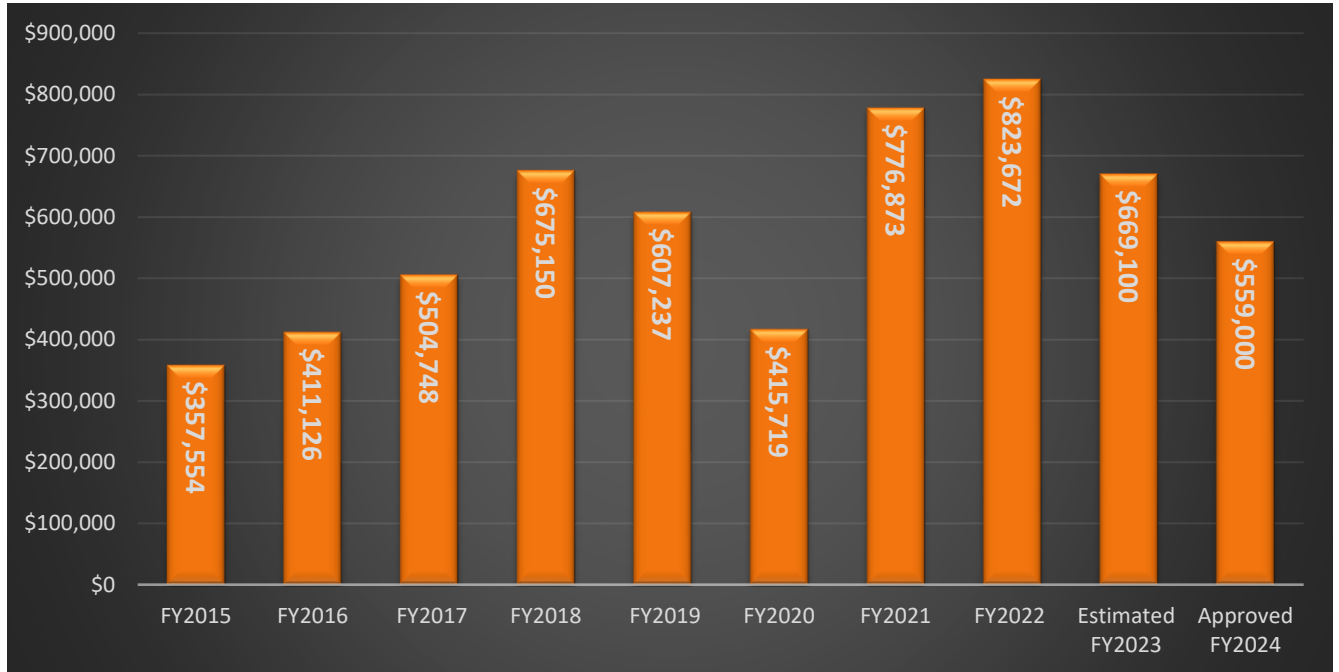
Mixed Drink Tax \$375,000

A 15% tax levied by the State based on gross receipts on wine and spirit sales. The tax is earmarked for education and local government. Cities receive 25% of the portion of the tax collected from businesses within their boundaries. Of the 25%, fifty percent goes to Knox County. The amount illustrated in the graph below is the remaining amount after remittance to Knox County.



Building Permits \$500,000

Revenue received from the issuance of building permits. The Town is authorized and empowered to enact laws or ordinances to safeguard and protect the homeowner or prospective homeowner, commercial property owner or assembly building property owner by requiring the licensing of the residential, commercial or assembly builders and contractors.



Most revenues from other funds originate from the General Fund. Monies are transferred each year from the General Fund to the State Street Aid, Capital Investment Program (CIP) and Equipment Funds to offset expenses. The State Gasoline and Motor Fuel Taxes collected from the State are based on the population within the Town, therefore the amounts only change as the State either increases the amount per capita or a census is performed.

Strategic Plan

A written policy statement provides a standard of fiscally wise partnership and governmental accountability. Recognizing the importance of such a written policy, in work sessions with the Board of Mayor and Aldermen, the Town leadership has the following long-term goals and objectives for FY24.

VISION

Farragut—setting the standard for quality of life with a beautiful, close-knit, connected, engaged community where individuals, families, and businesses thrive.

MISSION AND VALUES

Farragut—an appealing and engaged community set apart by a **proactive and dedicated** team committed to **integrity, adaptability, and friendly service**.

CRITICAL SUCCESS FACTORS

- Connecting our Community with Excellent Parks, Greenways, Trails, Sidewalks, and Recreation Programs
- Enhancing the Town's Financial Position
- Collaborating at a Local, State and Federal Level
- Supporting and Caring for our Team
- Advancing a High-quality and Well-Maintained Community



Strategic Planning Framework

Farragut's Community Vision

Farragut – setting the standard for quality of life with a beautiful, close-knit, connected, engaged community where individuals, families, and businesses thrive.

Mission And Values

Farragut – an appealing and engaged community set apart by a proactive and dedicated team committed to integrity, adaptability, and friendly service.

Critical Success Factors



Connecting our Community with Excellent Parks, Greenways, Trails, Sidewalks, and Recreation Programs

Farragut provides a variety of experiences for residents and visitors. This is accomplished through parks, greenways and trails, community-focused events, and a growing portfolio of recreation programs that enhance the quality of life for people of all ages.



Enhancing the Town's Financial Position

Prudent financial management enables the Town to maintain its excellent financial position, increase local revenues, control expenses, and fund priority initiatives. Collaborating with strategic public and private partners enables the Town to promote and retain existing businesses while attracting and recruiting new businesses.



Collaborating at a Local, State, and Federal Level

The Town of Farragut engages with the community and cultivates relationships with our neighborhoods, schools, public safety, and local and regional partners to ensure it is at the forefront of innovation, process and service delivery. The Town advocates for its interests and the future of the region by participating in decision making with other governmental and non-governmental entities to provide exceptional service to our community.



Supporting and Caring for our Team

The Town recognizes that excellent service delivery happens through its dedicated and committed workforce. Competitive compensation and benefits as well as ongoing training and professional development make Farragut a model employer that attracts talented staff who strive to make a difference. The Town has appropriate staffing levels to meet growth and service level expectations.



Advancing a High-Quality and Well-Maintained Community

The Town of Farragut sets high standards for community planning and engineering to establish a distinct sense of place. The transportation infrastructure is safe and accessible for all users, and the Town's investment in technology provides for a more efficient transportation network and future communication opportunities. The stormwater system is reliable and well maintained and Town assets are well maintained.



farragut
TENNESSEE



RAFTELIS

Priority Initiatives

Connecting our Community with Excellent Parks, Greenways, Trails, Sidewalks, and Recreation Programs

- Conduct a wayfinding/placemaking needs assessments to identify locations to create cultural identity in the Town
- Expansion of "Light the Park" at Campbell Station Inn
- Provide engaging museum exhibits
- Install security measures at McFee Park to enhance after-hours security
- Finalize purchase of parkland in southwest Farragut
- Create greenway connections near Turkey Creek Road, Virtue Road, and Evans Road

Enhancing the Town's Financial Position

- Make Farragut more accommodating for its customers
- Develop a stormwater utility fund
- Collaborate with local businesses and area partners to plan and promote special events that attract visitors and residents to retail, dining, entertainment, and hospitality-related businesses

Collaborating at a Local, State, and Federal Level

- Secure regional Transportation Planning Organization (TPO) funding for Loop Road / Woody Drive improvements
- Advocate at the state level for "Restore, Return and Relief" of state shared taxes and single article cap

Supporting and Caring for our Team

- Enhance onboarding of new team members to cross train with Town departments
- Implement quarterly outings for enhanced employee engagement
- Develop and implement Leadership Academy training
- Focus on staff retention/attraction

Advancing a High-Quality and Well-Maintained Community

- Develop forward-thinking, proactive, innovative, technology-based solutions to address traffic
- Use a comprehensive approach to address speeding throughout town
- Update the Comprehensive Land Use Plan and complete community visioning for the MUTC
- Update zoning ordinances for community input and concerns, including site plans for rezoning
- Identify opportunities for partnerships to lease the Town's dark fiber
- Develop project to add a roundabout on Watt Road at the entrance to Mayor Bob Leonard Park
- Help guide the development of the Town Center, the Outlet Drive corridor, the Grove at Boyd Station, and other major projects
- Complete Town Hall renovations
- Complete repairs to stormwater pipes
- Complete processing for all submitted traffic calming applications
- Coordinate the installation of the playground restroom at Town Hall



Strategic Plan/Performance Measurement

Introduction to FY 2024 Strategic Plans

In 2017, the Town of Farragut's Board of Mayor and Aldermen adopted its current Strategic Plan which identifies a vision, mission, and critical success factors for the Town of Farragut.

Together, the vision, mission, and critical success factors provide important guidance and direction when administrators and staff establish goals and make plans each fiscal year.

In keeping with the strategic plan, the Town utilizes a strategic planning and performance measurement framework to identify the most important results staff will work to bring about. Each result is accompanied by one or more performance measures which help to track the town's progress toward achieving those results. Once adequate data is gathered about current performance, a target value will be selected to accompany each result and performance measure in order to identify when a result has been achieved.

Background on Performance Measurement

Results clarify the nature of the change wanted to observe as a community. For this reason, the word "result" is used in lieu of "goal" or "objective," and represents the long-term intended outcome of all work, projects and initiatives on which the Town expends time, effort, and resources. Result-oriented language (in lieu of action-oriented language) is used in establishing our priorities in order to emphasize outcomes. Staff believes that by emphasizing outcomes over mere outputs, staff will choose projects and initiatives that most directly influence the results to be achieved. Results are what staff works for.

Performance Measures describe the evidence staff would observe which would convince one that the intended result is occurring. By tracking data that relates to performance measures, staff is able to observe change over time and analyze whether projects and initiatives are having the intended influence on the results, and whether the results are being achieved. Performance measures help to track progress.

Targets represent the data value that will be observed in a performance measure when a result is achieved. In order to quantify progress toward an individual result, each performance measure is accompanied by a target value. In observing performance over time, it is important to understand the level of current performance before establishing a target value. Some results and the accompanying performance measure(s) in the current strategic plan are new, and baseline data is still being collected. Once baseline data is established for a given performance measure, a target value is selected for a specific time frame. Targets make the goals measurable and the results tangible.

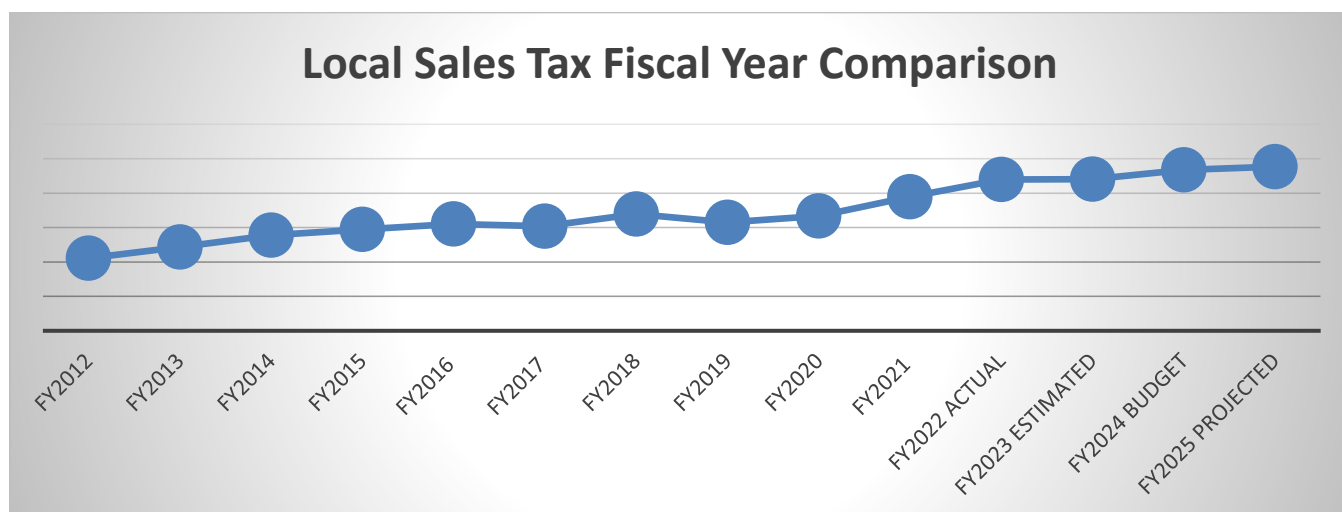
Administration

Critical Success Factor: Enhancing the Town's Financial Position

Performance Measure (s):

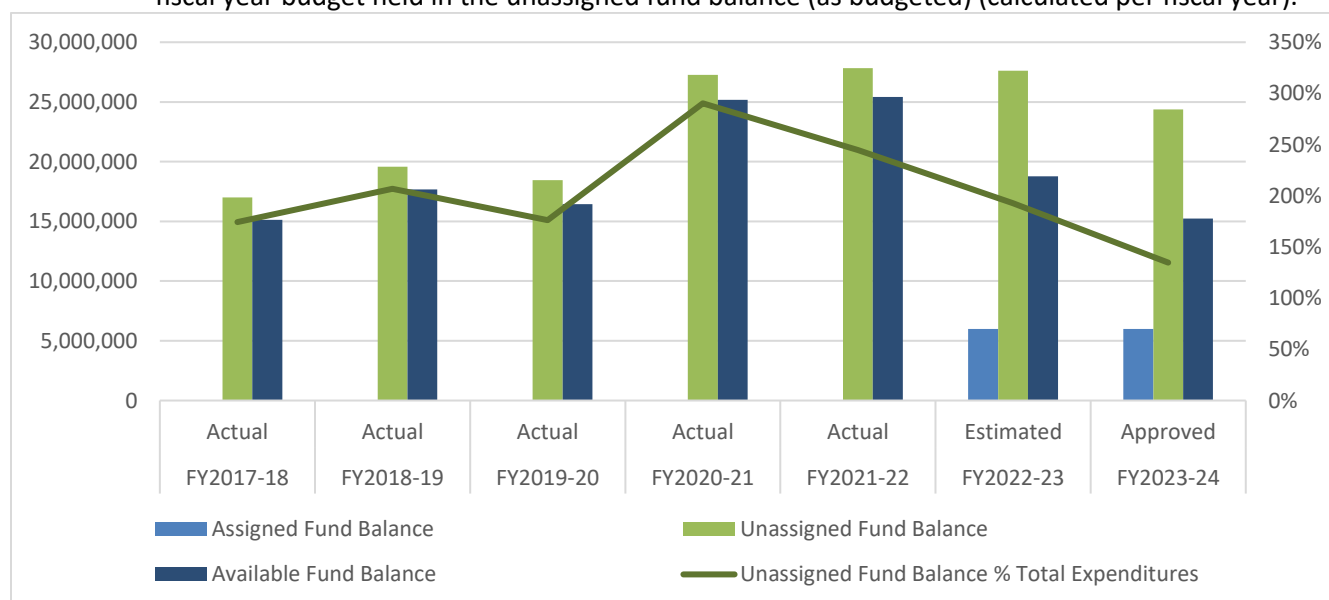
- a) Monthly Sales Tax Remittance-** The total dollar amount, in US dollars, remitted to the Town from the State for local option sales tax (calculated monthly).

CURRENT: \$731,353 (average monthly)



Performance Measure (s):

- a) Unassigned Fund Balance to Expenditures Ratio-** The percentage of total expenditures in a given fiscal year budget held in the unassigned fund balance (as budgeted) (calculated per fiscal year).

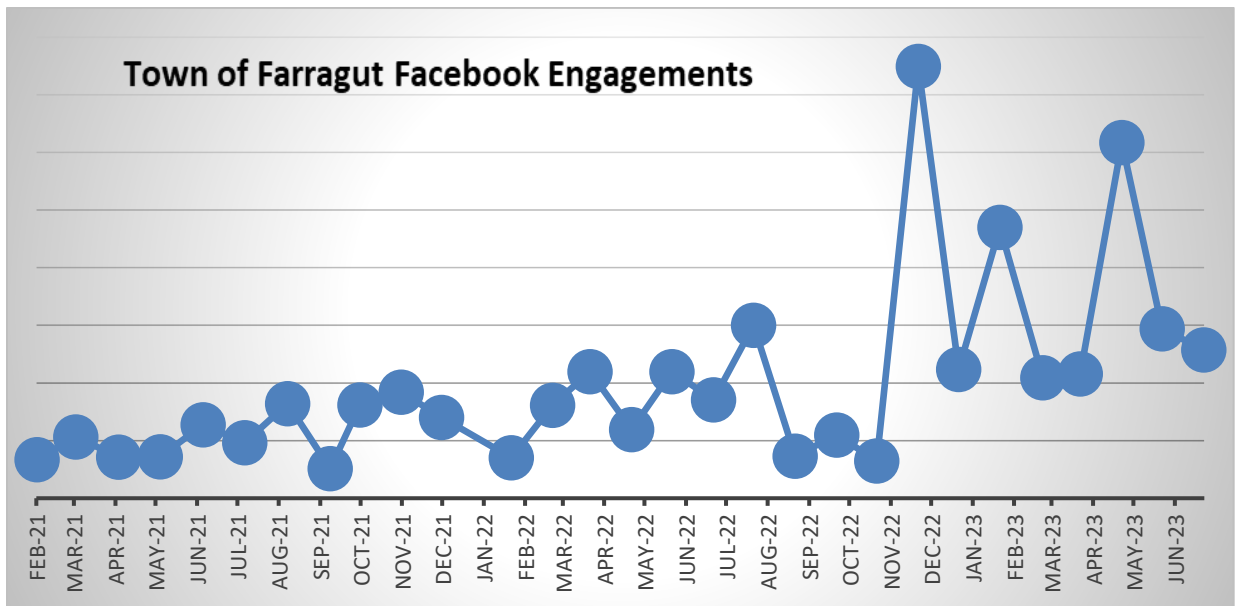


Communications

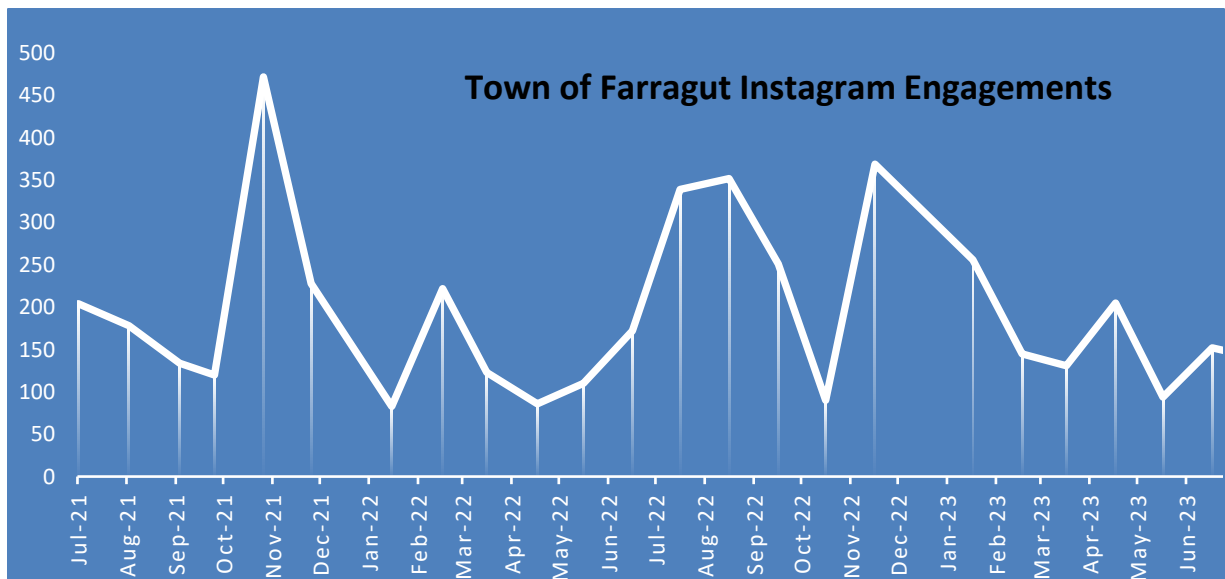
Critical Success Factor: Connecting our Community with Excellent Parks, Greenways, Trails, Sidewalks, and Recreation Programs

Performance measure(s):

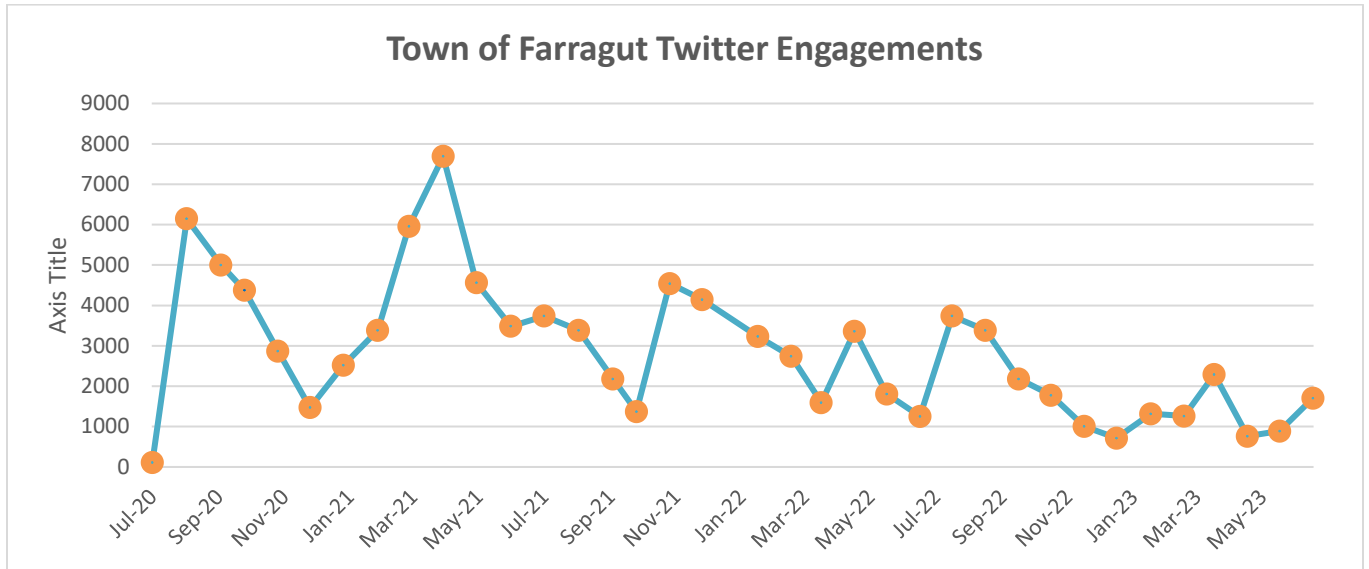
- a) **Town Facebook engagements**- The total number of engagements with the Town's Facebook account as reported by Facebook analytics (calculated monthly).



- b) **Town Instagram engagements**- The total number of engagements with the Town's Instagram account as reported by Instagram analytics (calculated monthly).



- c) **Town Twitter Engagements**- The total number of engagements with the Town's Twitter account as reported by Twitter analytics (calculated monthly).

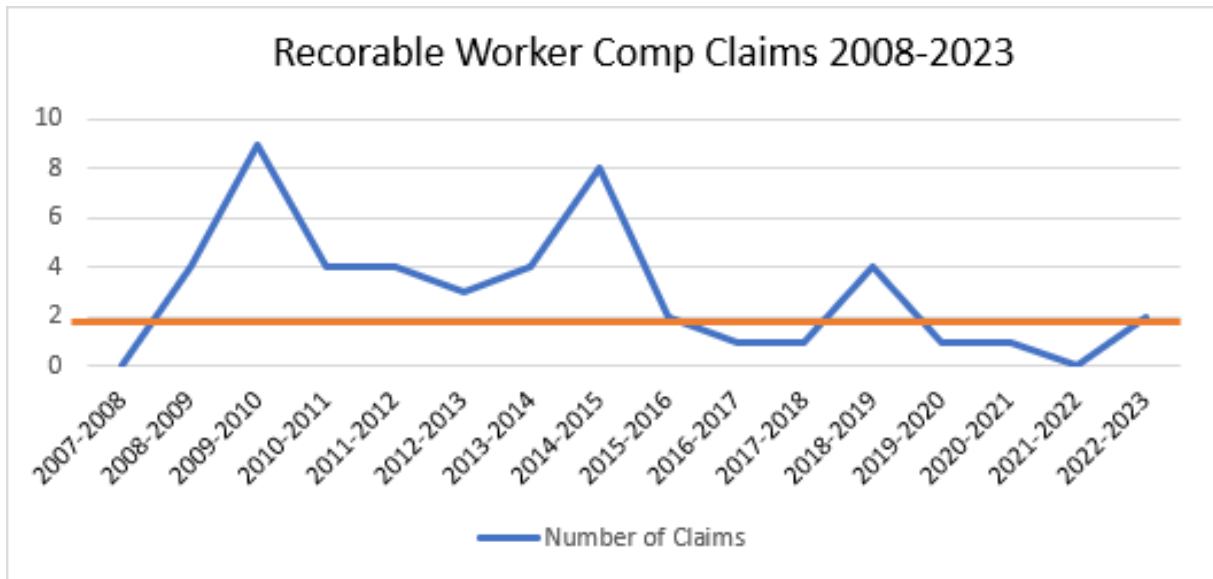


Human Resources

Critical Success: Supporting and caring for our Team.

Performance Measure(s):

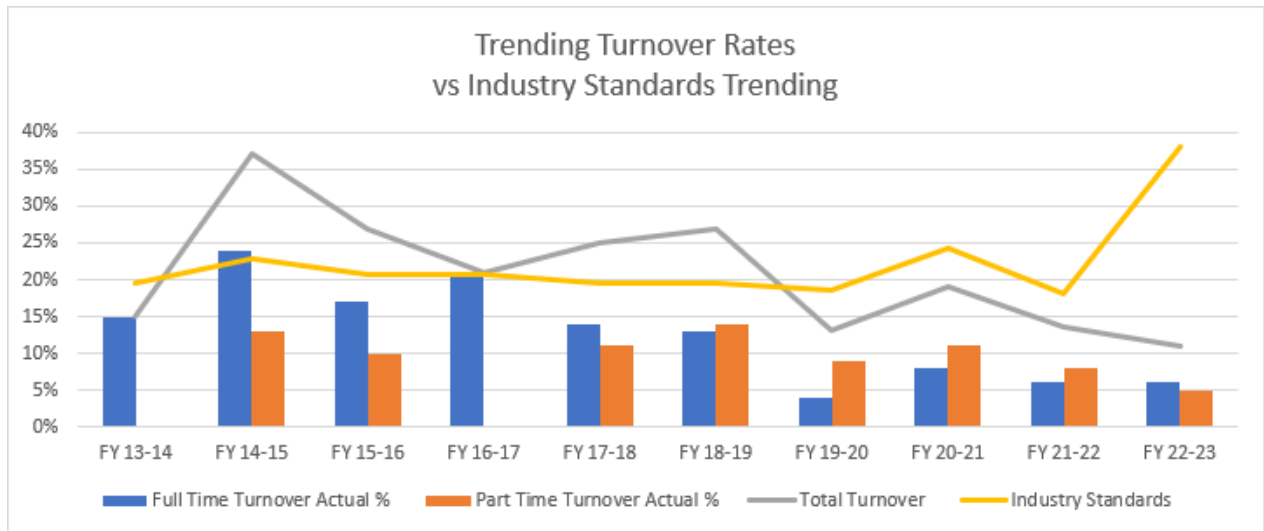
- a) **Workers Compensation Claims-** The total number of reportable workers compensation claims filed for all employees (calculated quarterly).



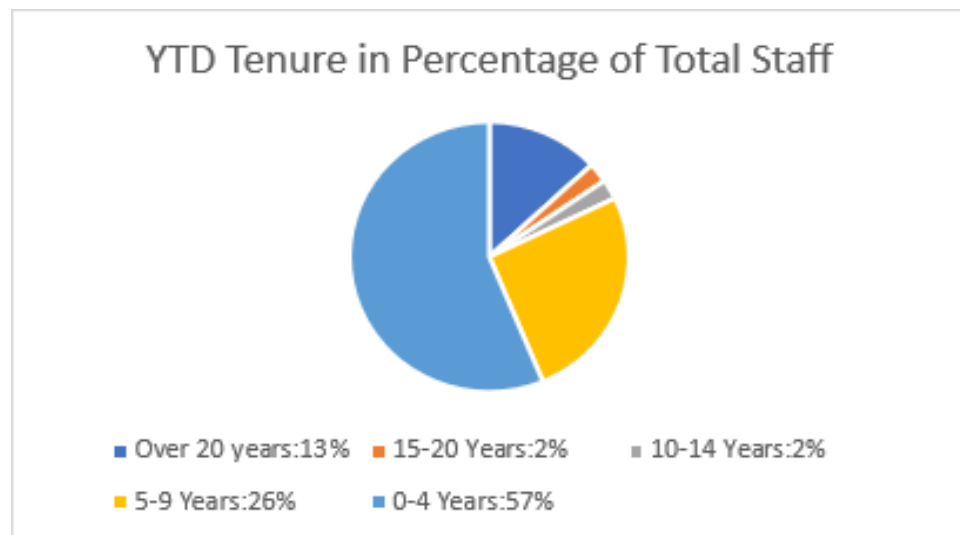
- b) **Workers Compensation Claims-** The number of medical only and loss time claims filed for all employees. (Calculated quarterly)



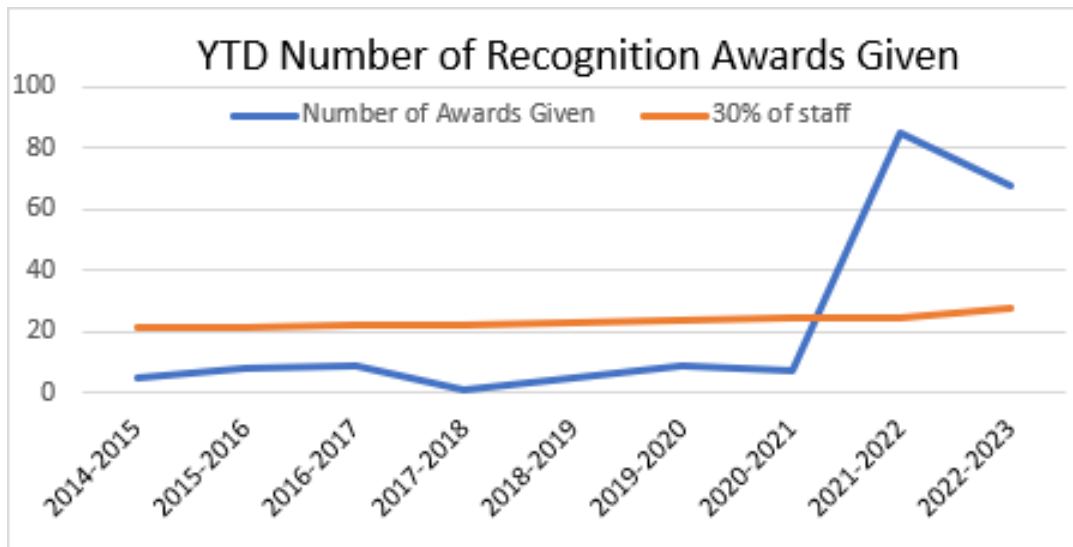
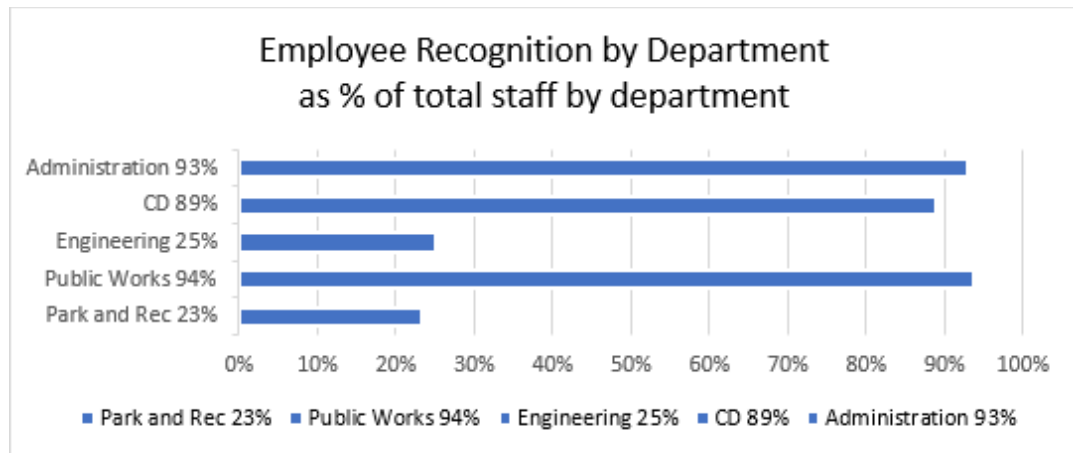
- c) **Staff Turnover Rate**- The percentage of full-time employees who terminate their employment with the Town, regardless of reason (calculated quarterly)



- d) **Staff Tenure**- The average length of time, in years, a full-time employee retains employment with the Town (calculated quarterly)



- e) **Employee Recognition Awards**- The total number of employee recognition awards received by an employee (calculated quarterly)



Engineering

Critical Success Factor: Advancing a High-Quality and Well-Maintained Community

Performance Measure(s):

- a) **Percentage of Town Collector and Arterial Streets built to meet design standards** (calculated each fiscal year)

Category	Lane Miles	% to Current Standards
Major Arterial	12.3	90%
Minor Arterial	5.6	100%
Major Collector	14.4	45%
Local Collector	8.1	48%

- b) **Percentage of non-signalized Town Pedestrian facilities signed according to MUTCD standards**- The percentage of all non-signalized pedestrian facilities signed according to the Manual for Uniform Traffic Control Devices.

Category	# of Crosswalks	# of Crosswalks to MUTCD Standards	% Compliant
Major Arterial	33	32	97%
Minor Arterial	11	7	64%
Major Collector	15	11	73%
Local Collector	14	10	71%

- c) **Stormwater Pipe Condition**- The percentage of pipes in each condition ranking of good, fair, and poor (measured separately) (calculated each inspection cycle)

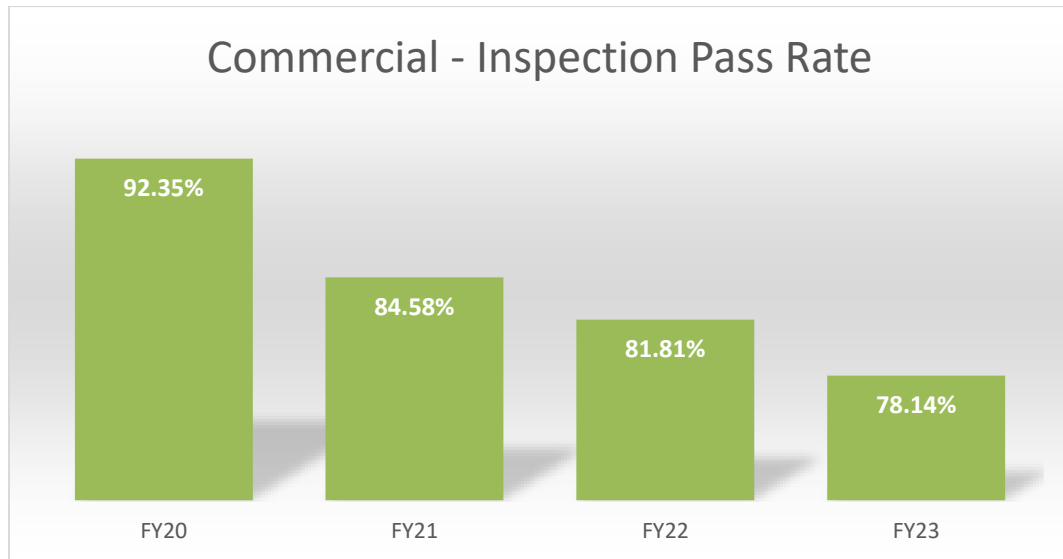
Condition	Length (ft) of Pipe Inspected	Percentage
Poor	9,790	36%
Fair	4,229	16%
Good	12,890	48%

Community Development

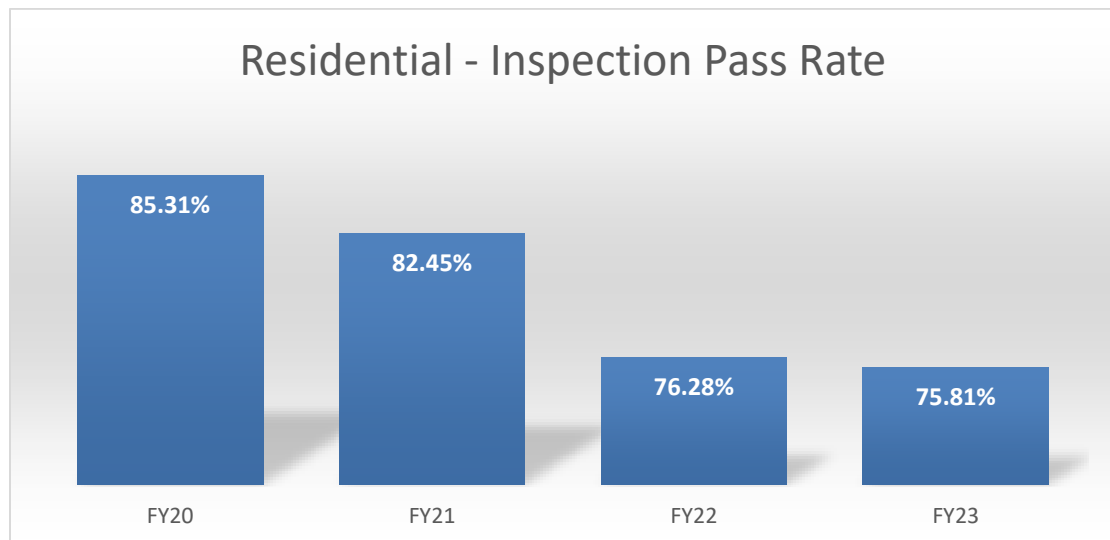
Critical Success Factor: Advancing a High-Quality and Well-Maintained Community

Performance Measure(s):

- a) **Fire-Building Code Inspection Success Rate (Commercial)**- The percentage of all fire and building code inspections that receive a passing score in a commercial building.



- b) **Fire-Building Code Inspection Success Rate (Residential)**- The percentage of all fire and building code inspections that receive a passing score in a residential setting.

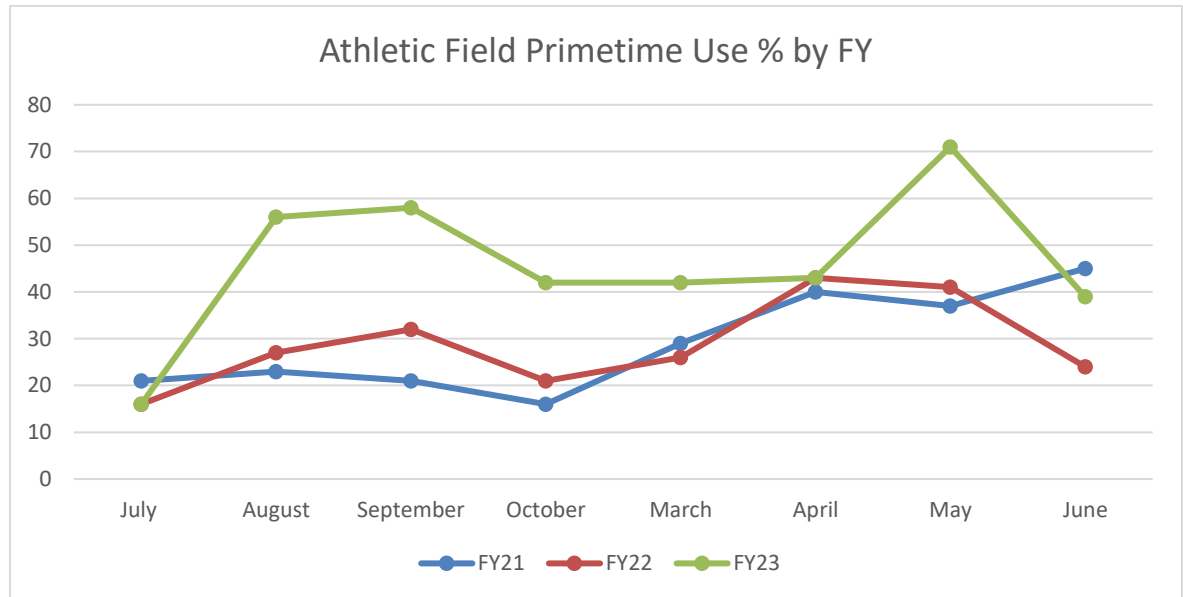


Parks & Recreation Department

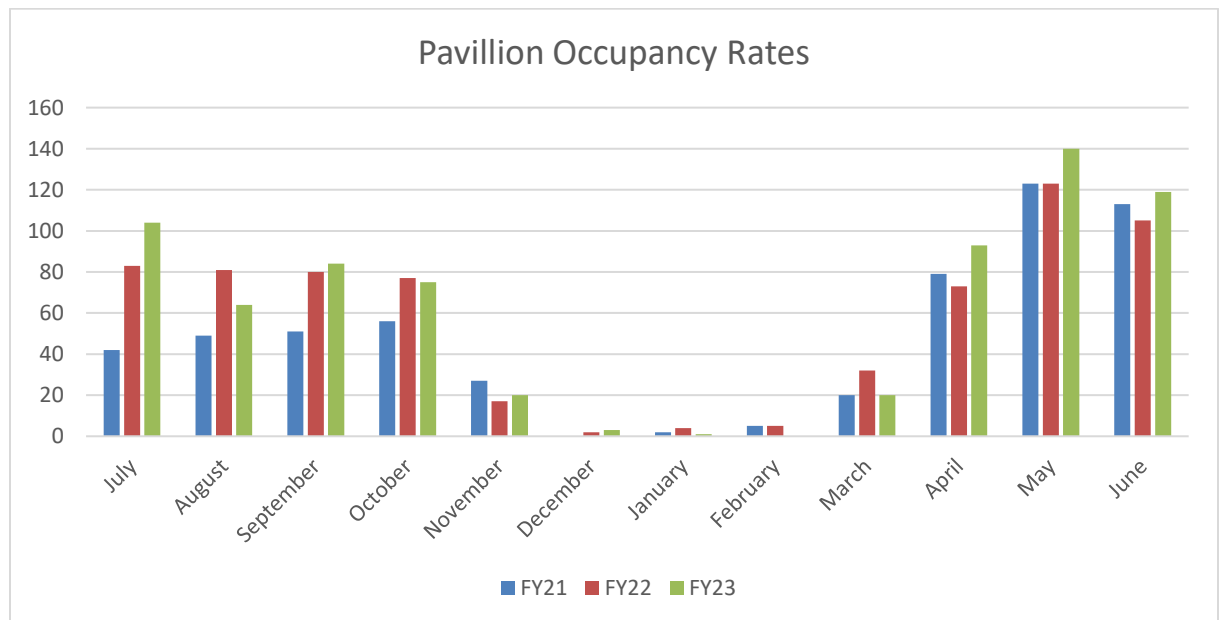
Critical Success Factor: Connecting our Community with Excellent Parks, Greenways, Trails, Sidewalks, and Recreation Programs

Performance measure(s):

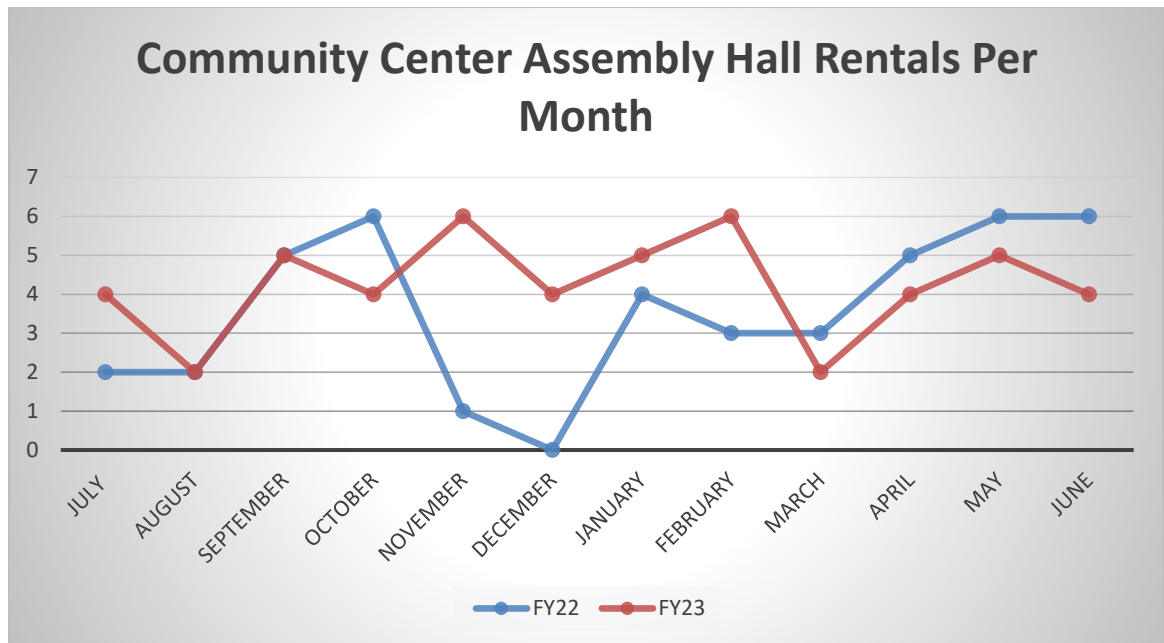
- a) **Athletic field Occupancy Rate**- The percentage of available time blocks that are utilized for a facility rental (calculated monthly).



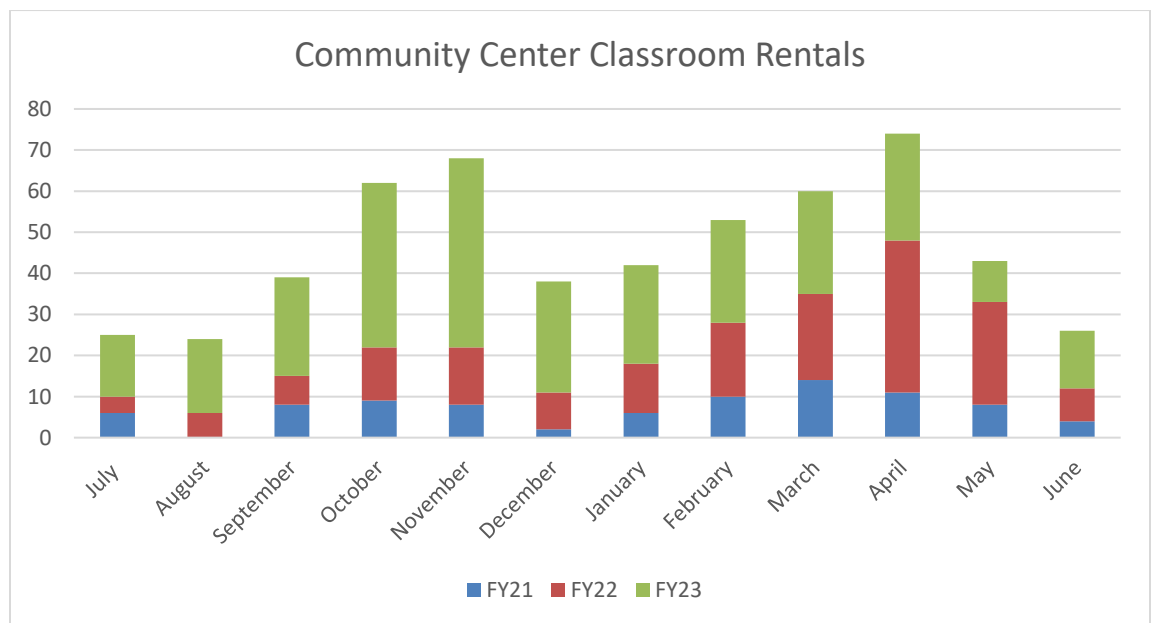
- b) **Pavilion Occupancy Rate**- The percentage of available time blocks that are utilized for a facility rental (calculated monthly).



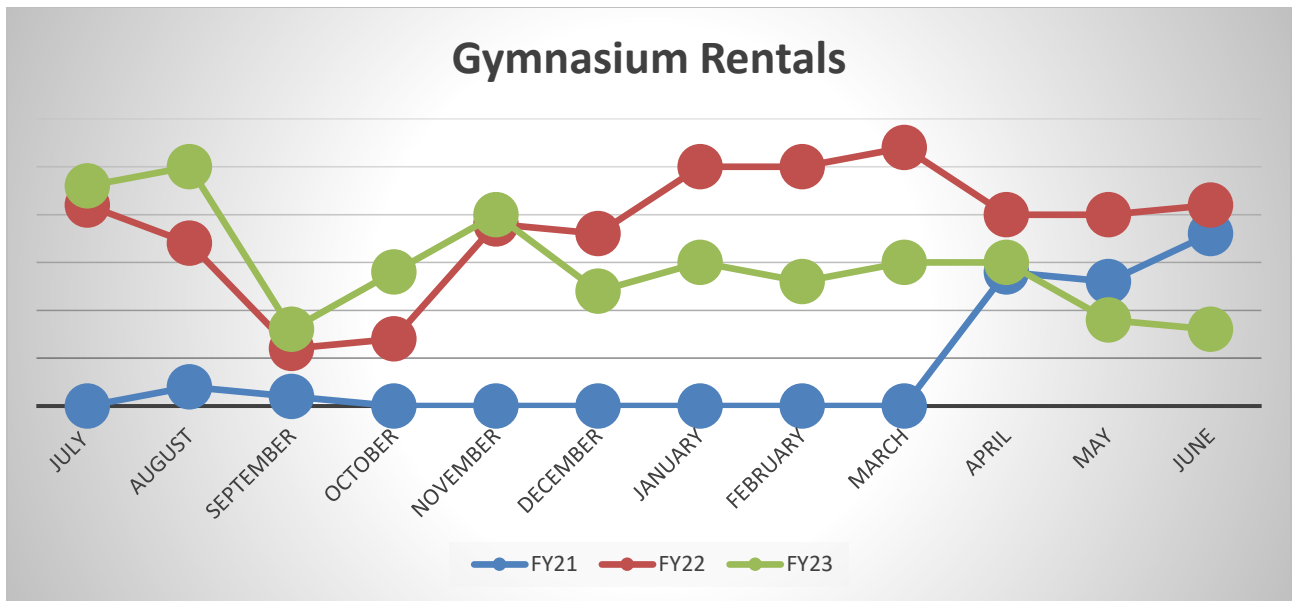
- c) **Assembly Hall Occupancy Rate**- The percentage of total available prime-time rental blocks that are utilized for a facility rental (calculated monthly).



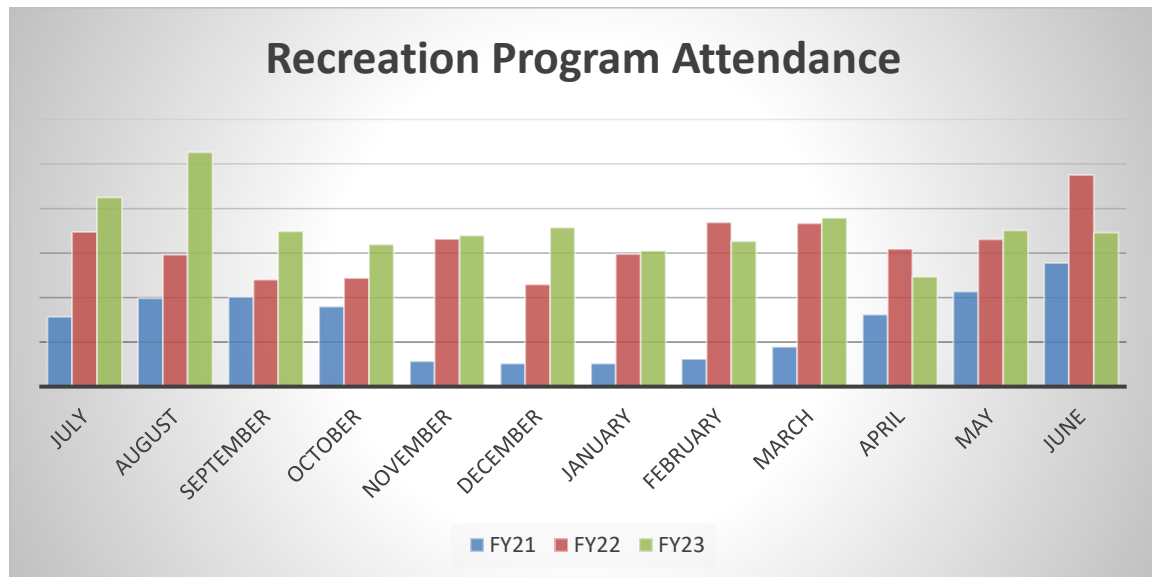
- d) **Classroom Occupancy Rate**- The percentage of total available prime-time rental blocks that are utilized for a facility rental (calculated monthly).



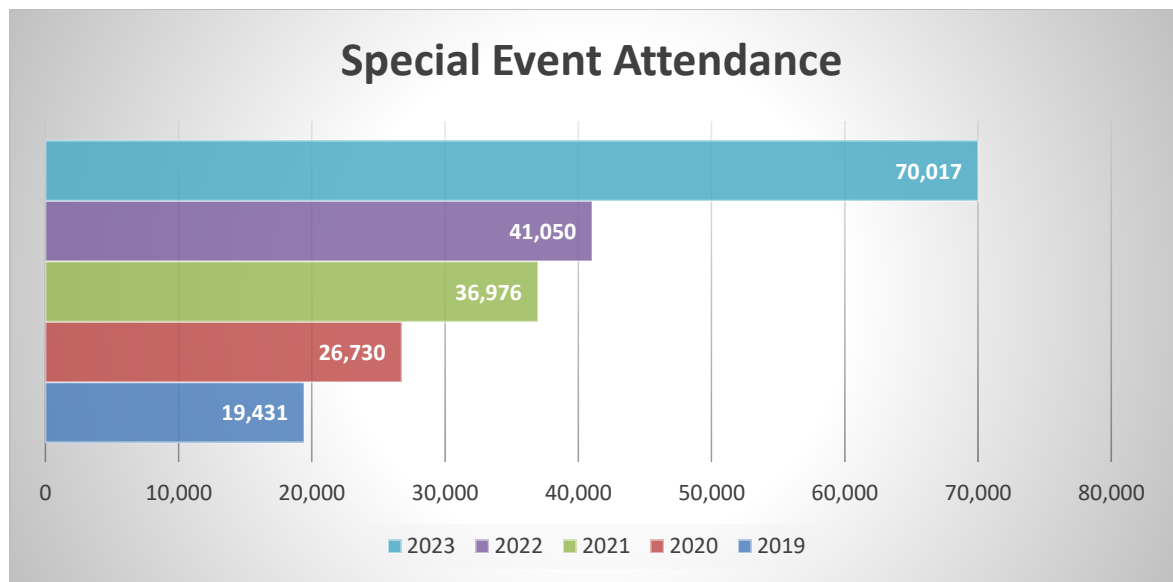
- e) **Gym Occupancy Rate**- The percentage of total available prime-time rental blocks that are utilized for a facility rental (calculated monthly).



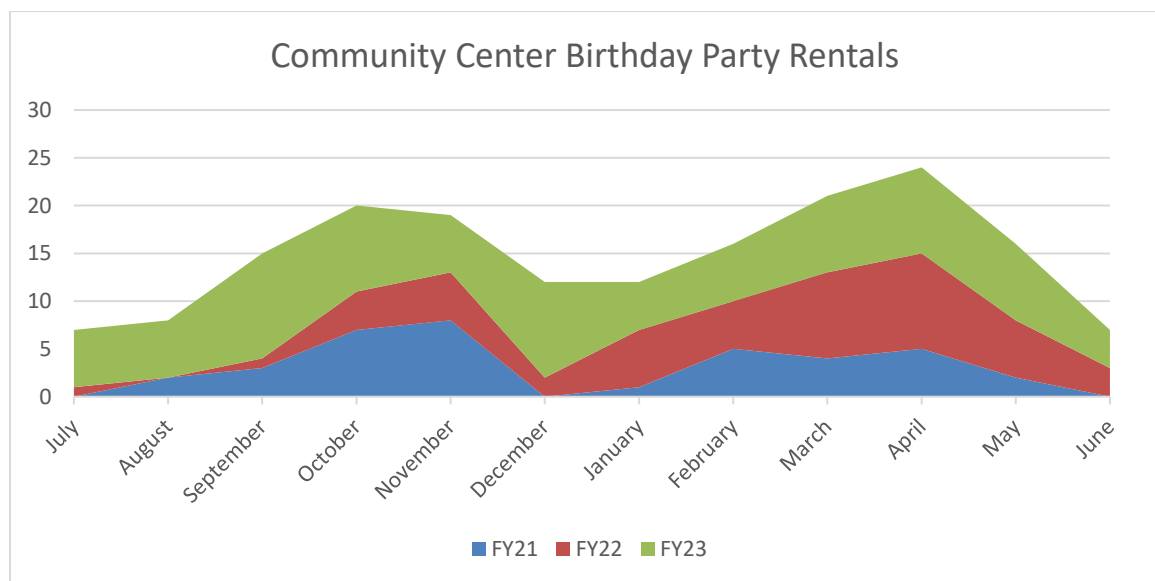
- f) **Program attendance**- The total number of individuals who attend a town-sponsored program (calculated per event)



- g) **Special event attendance**- The total number of individuals who attend a town-sponsored special event (calculated per event).



- h) **Community Center Birthday Parties by Month**- Total number of birthday party rentals at the Community Center

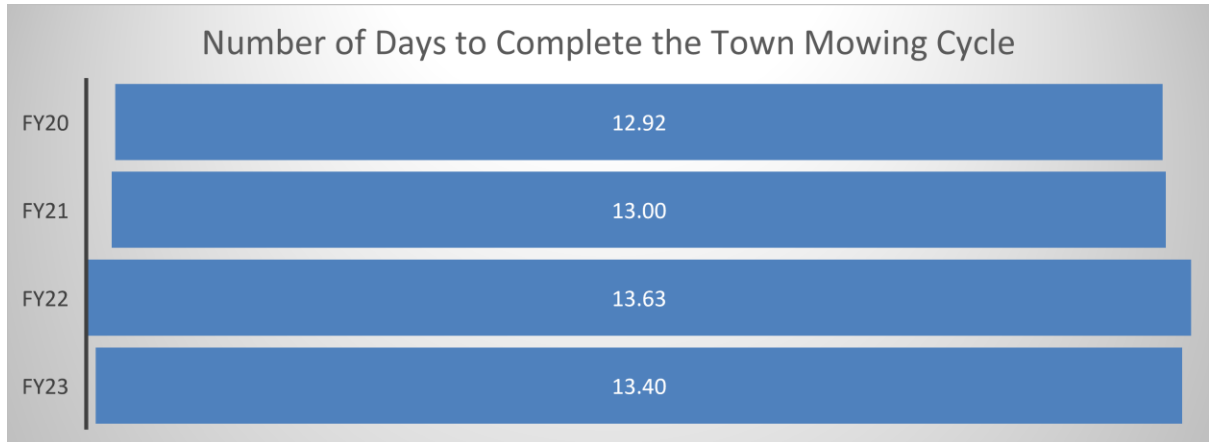


Public Works Department

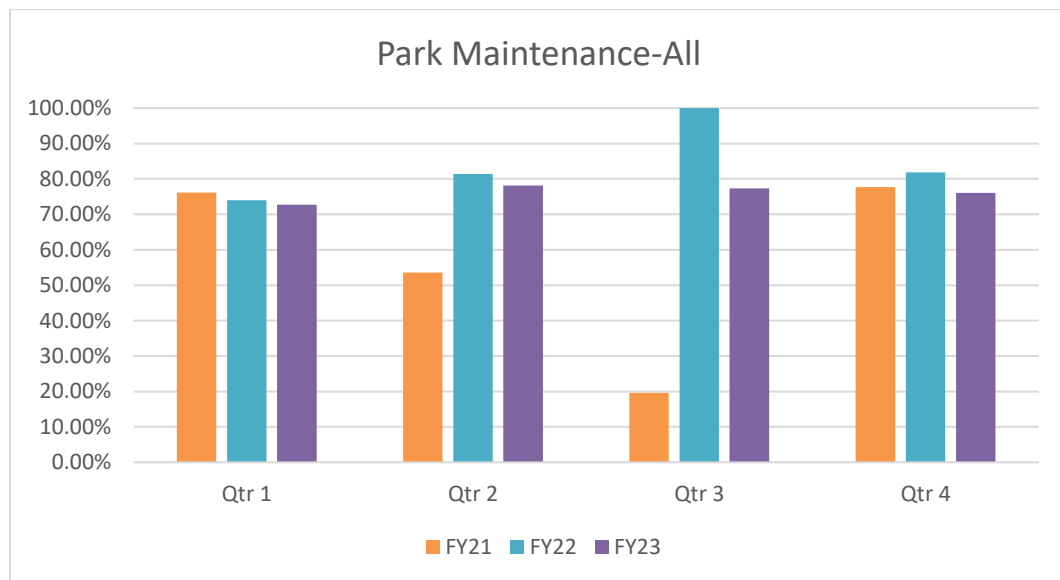
Critical Success Factor: Advancing a High-Quality and Well-Maintained Community

Performance Measure(s):

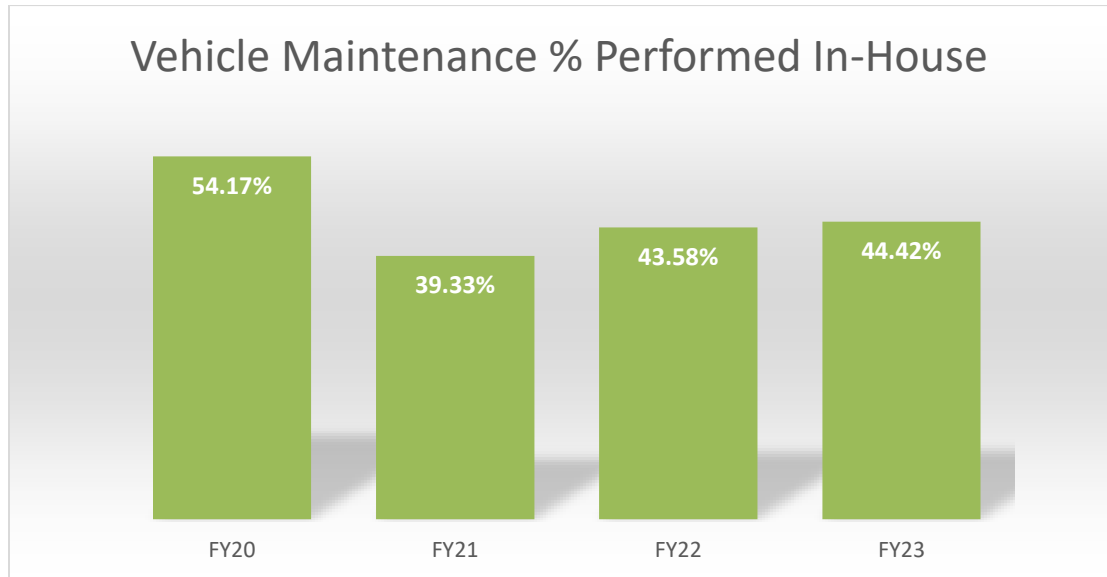
- a) ***Right-of-way Mowing Cycle***- The total number of business days required to complete the right-of-way mowing cycle (calculated each time a cycle is completed).



- b) ***Parks Maintenance Cycle***- The percentage of all tasks included in the parks maintenance cycle which are completed every five business days (calculated every weekly).



- c) **Internal Vehicle Maintenance/repair Costs**- The percentage of all maintenance and repair costs for Town-owned vehicles which are completed in-house (calculated monthly)

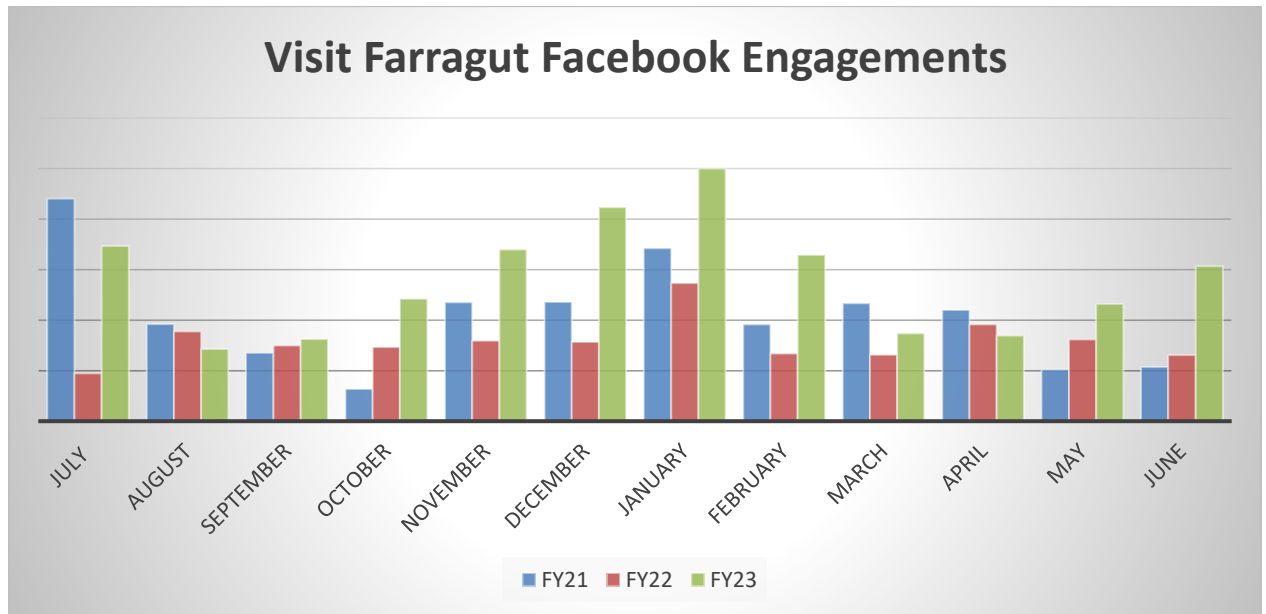


Tourism

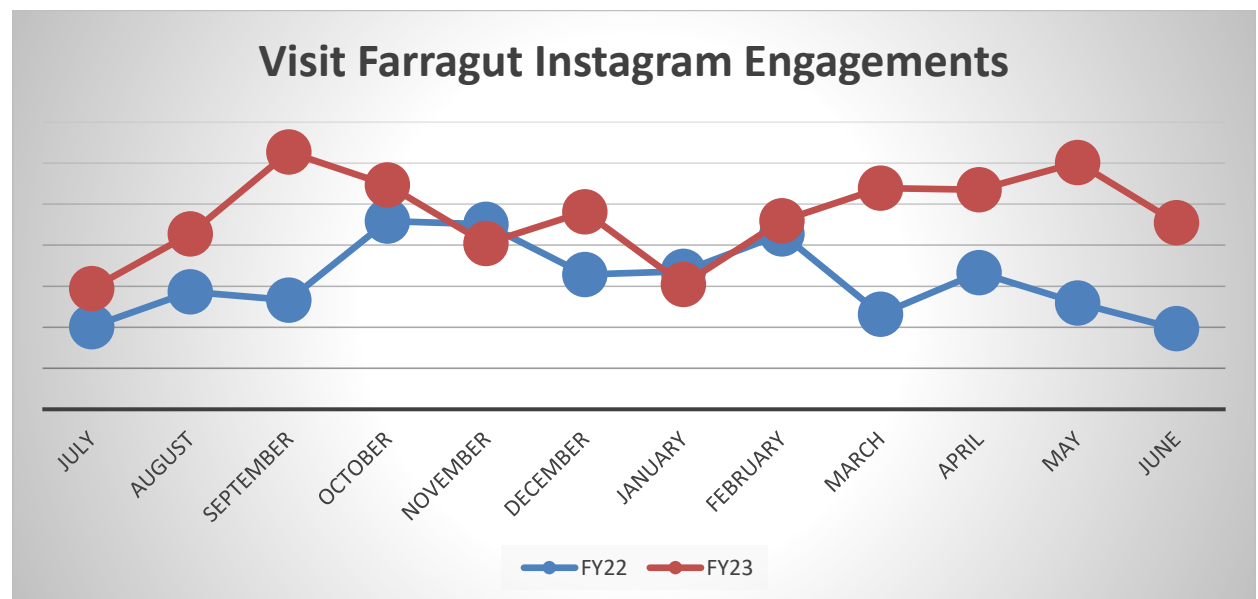
Critical Success Factor: Enhancing the Town's Financial Position

Performance measure(s):

- a) **Visit Farragut Facebook Engagements-** The total number of engagements with the Town's Visit Farragut Facebook account as reported by Facebook analytics (calculated monthly).



- b) **Visit Farragut Instagram Engagements-** The total number of engagements with the Town's Visit Farragut Instagram account as reported by Instagram analytics (calculated monthly).



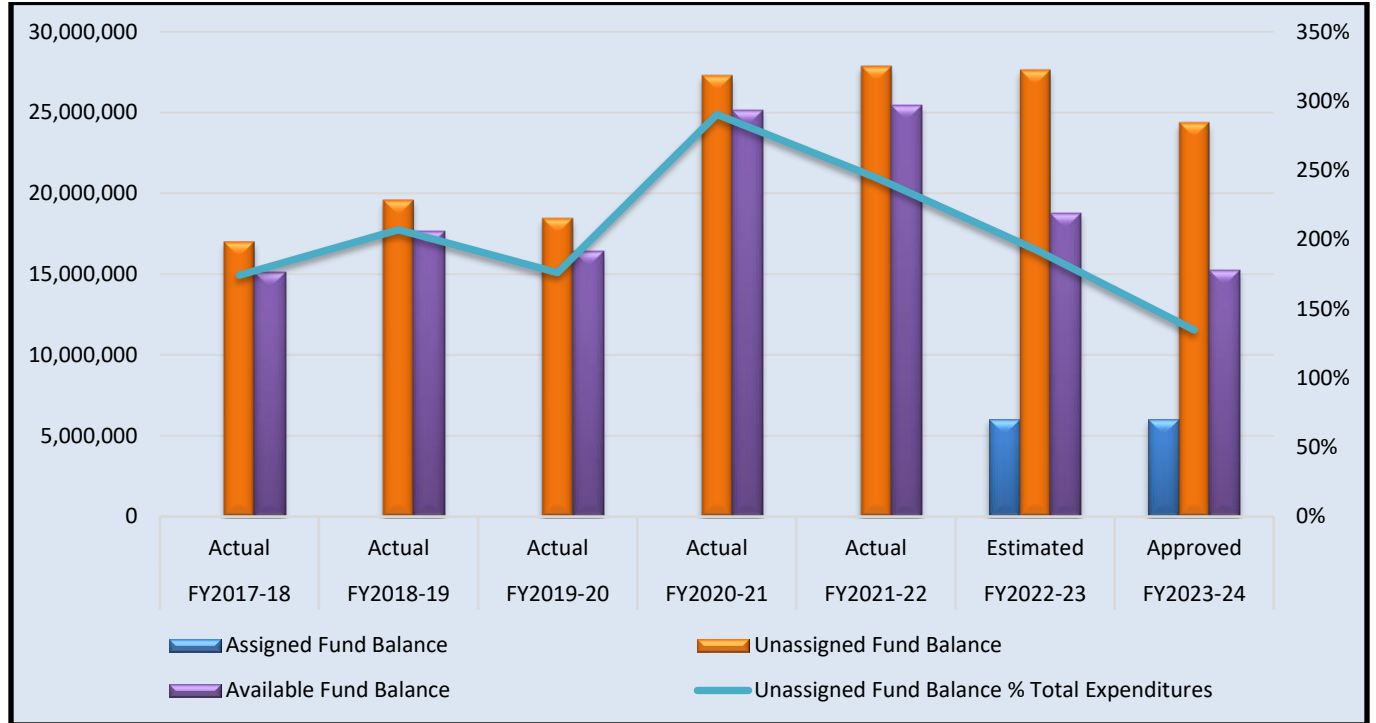
General Fund

BEGINNING FUND BALANCE	19,850,527	27,268,445	27,842,296	27,842,296	27,604,491
	FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
REVENUE	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
Local Sales Tax	7,786,993	8,786,542	8,058,000	8,800,000	9,350,000
State Sales Tax	2,367,237	2,659,454	2,600,000	2,700,000	2,750,000
Wholesale Beer, Liquor & Mixed Drink	1,446,296	1,525,650	1,245,000	1,543,000	1,545,000
Intergovernmental	710,896	611,385	697,006	750,600	738,600
Building Permits & Licenses	776,873	823,672	503,900	669,100	559,000
Recreation Fees	240,523	333,477	219,500	277,300	259,000
Traffic Enforcement Program & Fines	108,668	109,263	91,000	122,000	95,000
Rent	106,607	149,475	94,300	119,740	103,340
Miscellaneous	126,144	79,489	13,000	505,600	102,300
Total Revenue	14,705,338	15,126,544	13,521,706	15,487,340	15,502,240
	FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
EXPENDITURES	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
Legislative	27,165	40,048	46,690	41,773	56,040
Town Court	43,062	71,485	99,531	95,850	94,652
Administration	705,429	846,251	1,216,576	1,219,926	1,135,240
Human Resources	240,748	196,811	199,196	202,596	211,756
Information Technology	366,897	429,920	623,779	606,857	689,315
Communications	0	0	0	0	216,121
Engineering	729,606	814,829	977,140	955,008	1,081,209
Community Development	914,467	1,018,143	1,174,934	1,074,934	1,295,315
General Government	295,422	154,018	256,750	256,550	256,750
Parks & Recreation	944,633	1,200,933	1,133,641	1,134,726	1,134,017
Public Works	1,922,147	2,278,670	2,653,173	2,607,323	2,850,423
Non-Departmental	519,949	711,541	567,000	573,480	586,500
Community Center	188,303	221,729	533,110	533,122	655,358
Economic Development	88,175	93,315	123,000	123,000	116,600
Total Expenditures	6,986,003	8,077,693	9,604,520	9,425,145	10,379,296

	FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
Revenue over (under) expenditures	7,719,335	7,048,851	3,917,186	6,062,195	5,122,944
Total Transfers In	0	0	0	0	0
Total transfers out	-307,500	-6,475,000	-6,300,000	-6,300,000	-8,365,000
Unassigned Fund Balance	27,268,445	27,842,296	25,459,482	27,604,491	24,362,435
ENDING BALANCE	27,268,445	27,842,296	25,459,482	27,604,491	24,362,435
Assigned Fund Balance	0	0	6,000,000	6,000,000	6,000,000
30% of Expenditure	2,095,801	2,423,308	2,881,356	2,827,544	3,113,789
AVAILABLE FUND BALANCE	25,172,644	25,418,988	16,578,126	18,776,948	15,248,647

General Fund Unassigned Fund Balance

The Fund Balance Policy establishes a minimum Unassigned Fund Balance equal to 30% of General Fund expenditures. If the balance drops below the established minimum level, the Town's governing body will develop a plan to replenish the fund balance to the established minimum level within two years.





General Fund Revenue

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	REVENUES DESCRIPTION	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
31610	Local Sales Tax	7,786,993	8,786,542	8,058,000	8,800,000	9,350,000
31710	Wholesale Beer Tax	699,876	604,078	550,000	610,000	615,000
31720	Wholesale Liquor Tax	453,272	560,825	475,000	560,000	570,000
31912	Cable TV Franchise Tax	387,563	290,398	375,000	380,000	375,000
31980	Mixed Drink Tax	293,148	360,747	220,000	373,000	360,000
32210	Alcoholic Beverage License	19,530	26,600	13,000	15,000	18,000
32300	Business License	637	413	200	400	300
32610	Building Permits	680,248	630,934	450,000	600,000	500,000
32620	Fire Prevention Fees	6,816	7,860	5,000	11,000	5,000
32630	Special Events Permit	720	1,075	400	1,200	400
32650	Plans Review Fees	29,593	80,641	20,000	26,000	20,000
32660	Zoning/Sign Permits	15,524	14,225	12,500	14,000	12,500
32690	Drainage/Street Cuts	4,525	50,624	2,000	500	2,000
32700	Contractor License Fees	4,000	3,100	800	1,000	800
33510	State Sales Tax	2,367,237	2,659,454	2,600,000	2,700,000	2,750,000
33530	State Beer Tax	10,735	10,737	10,800	11,600	11,600
33552	State Gas Tax	45,019	43,574	43,700	49,000	45,000
33591	TVA Gross Receipts	259,200	244,056	244,000	280,000	280,000
33595	Sports Gaming	8,379	22,620	23,506	30,000	27,000
34740	Recreation Fees-Class Reg	14,423	24,267	15,000	25,000	20,000
34744	Recreation Fees-Volleyball	4,290	8,930	2,000	2,000	2,500
34745	Recreation Fees-Picnic Shelters	38,360	46,815	28,000	28,000	30,000
34747	Field Usage Fees	181,291	201,435	150,000	180,000	180,000
34748	Plant a Tree Program	15,325	1,900	1,500	1,000	500
34749	Adopt a Bench Program	6,000	8,635	3,000	1,300	1,000
34760	Notary Services	230	1,605	1,000	600	300
34790	Community Center	11,615	38,300	20,000	40,000	25,000
35100	City Court Fines	11,047	8,462	1,000	12,000	5,000
35500	Miscellaneous	92,358	28,442	2,000	5,000	2,000
35501	Traffic Enforcement Program	108,668	100,801	90,000	110,000	90,000
36190	Interest Earnings	33,786	49,442	10,000	500,000	100,000
37220	Rent-Crown Castle Fretz #813278	25,896	29,074	18,000	33,500	34,200
37230	Rent-Crown Castle #802902	31,600	33,298	31,500	34,140	34,140
37240	Rent-Crown Castle Virtue #877904 Little Turkey	33,061	70,453	28,000	35,000	35,000
37630	Knox County Office Leases	16,050	16,650	16,800	17,100	0
	Totals	14,676,929	15,126,544	13,521,706	15,487,340	15,502,240



Revenue Descriptions

Local Option Sales Tax

The current rate is 2.25% of total sales. Of the 2.25%, fifty percent goes to the Knox County schools. The county remits the remainder to the Town monthly.

Local Wholesale Beer Tax

State authorized tax on wholesale sales of beer. Wholesale beer deliveries to retail outlets in a city or county are taxed at flat rate of \$35.60 per barrel sold. The tax is paid by each beer wholesaler directly to the city or county, and monthly reports on such sales are made to the state Department of Revenue and to each city and county. Of this tax, a wholesaler must remit \$.17 to the state for administration and retain \$.92 to defray the cost of collecting and remitting the tax. A city should check that tax payments are being received from beer wholesalers serving the area based on deliveries to all retail beer outlets in the city. If there is doubt about administration of the tax, an investigation by the Department of Revenue may be requested.

Local Wholesale Liquor Tax

Depending on the size of the municipality's county, the municipality levies by ordinance five percent or eight percent inspection fee that is collected by the wholesalers from the retailer, within the town limits, during distribution. The wholesaler then retains five percent of the fee for performing the collection. The fee is five percent for the town since Knox County is greater than 60,000 in population.

Cable TV Franchise Fee

Cable franchise fee levied by the municipality. Procedure and right to levy may be affected by federal law (Cable Communications Act of 1984). The Town's current fee is five percent.

Mixed Drink Tax

In addition to a state privilege tax, the state levies a 15 percent gross receipts tax on all alcoholic beverages sold for consumption on the premises. T.C.A. § 57-4-301(c). The tax is earmarked for education and local government. Distributions to cities and counties depend on several factors, including which local governments operate their own school systems. Interim laws are now in place through June 30, 2018. T.C.A. § 57-4-306.

Alcoholic Beverage Licenses

The Town levies license fees upon each person, firm, cooperation, and general or limited partnership which is authorized to engage in the manufacture, distribution or sale at wholesale or retail, of alcoholic beverages within the Town. In addition, there is a \$100 privilege tax imposed by the Town on any business selling beer within the corporate limits of the Town. A privilege tax is also imposed on businesses selling wine and spirits at retail in the Town for on-premise consumption.

Building Permits

Revenue received from the issuance of building permits. The Town is authorized and empowered to enact laws or ordinances to safeguard and protect the homeowner or prospective homeowner, commercial property owner or assembly building property owner by requiring the licensing of the residential, commercial or assembly builders and contractors. Based on estimated cost of construction.

Fire Prevention Permits

Review of sprinkler system, alarm system, hood suppression system, fire pumps and related equipment, other suppression systems, private fire hydrants and underground fire services mains and standpipe systems.

Plans Review Fee

Plans review fee which is to be paid at the time of plan submittal.

Zoning, Sign Permit

Zoning Amendment Fees are collected when an application is submitted to amend the written text or zoning map of the Farragut Zoning Ordinance. Municipal Code Amended Fees are collected when an application is submitted to amend the written text of the Farragut Municipal Code. Sign Fees will be collected when an application is submitted for the erection of a sign.

Drainage Permits, Street Cuts

Drainage fee for new subdivision development and new commercial developments.

Contractor License Fee

Plumbing/Mechanical licensing program

State Sales Tax

The state sales and use tax is 7 percent (except for food, on which the rate is 4 percent), plus an additional 2.75 percent on the portion of the purchase price of single articles subject to local sales taxes from \$1,600.01 through \$3,200. The 0.5 percent increase adopted in 1992 is earmarked for K-12 education. The 2002 increase from 6 percent to 7 percent on non-food items accrues to the state general fund. Cities receive 4.6030 percent of the remaining 5.5 percent state tax after deductions, including funds to support MTAS. A city's share is calculated by computing the city population as a portion of all city residents in the state. T.C.A. § 67-6-103.

State Beer Tax

The state levies a \$4.29 per barrel tax on the manufacture, sale, and transportation of beer. T.C. A. § 57-5-201. Cities are allocated 10.05 percent of this money on a per capita basis without regard to legal beer sales in the community. Another 10.05 percent of the revenue is allocated to counties. T.C.A. § 57-5-205. Payments are received by the Town on a semi-annual basis.

State Gasoline Inspection Fee

This represents what is referred to as the Special Privilege Tax or the Petroleum Special Products Tax/Gas Inspection Fee and the export Tax. The Special Privilege Tax establishes a local government fund created by a tax of one cent per gallon on all petroleum products. The export tax is a tax of one-twentieth of a cent per gallon of petroleum product that is stored in Tennessee and then exported. If the special privilege tax has already been paid, then nineteen-twentieths of the Special Privilege Tax can be credited on the Export Tax return. The local share is distributed to municipalities monthly based on population.

TVA-Gross Receipts

The Tennessee Valley Authority (TVA) pays 5 percent of gross power sales proceeds to the state in lieu of taxes. Counties and cities are allocated 48.5 percent of the increase in TVA payments made to the state above the amount received in the base year (fiscal year 1978). Counties receive 70 percent of this allocation, and cities receive 30 percent. Distribution to the city is based on population.

Recreation Fees-Class Registration

Income from all classes (arts, crafts, adult learning and Day Camps). Income from this fee is highly subjective to use of the community room (where the majority of our programs are held) by outside sources such as Knox County for early voting.

Recreation- Volleyball

Income from 3 leagues (Rec, Intermediate and Competitive) in 2 seasons (spring & Summer)

Recreation-Picnic Shelters

Shelters at three parks.

Recreation-Field Usage Fee

Usage fees for field at Mayor Bob Leonard, Anchor and McFee Park. Income from this fee is highly subjective to the weather.

Plant-a-Tree Program

Program for tree donations.

Adopt a Bench

Program for bench donations

Community Center

Fees from Community Center Rentals

City Court Revenue

Court cost fees.

Miscellaneous Revenue

Copying fees, recorders request fees, mailing reimbursements.

Traffic Enforcement Program

Proceeds from traffic violations.

Interest Earnings

Interest earnings on moneys in the Town's TN Bank checking account.

Rent-Crown Communications #813278

The lease, 731 Fretz Rd, was modified in December 2020 and expires December 19, 2040. Annual lease payments as of December 19, 2020, increase to \$30,000 and are adjusted by 3% of the annual rental on each December 19th. The lease also calls for revenue sharing at a rate of 20% for each collocated carrier. The lease currently calls for monthly payments of \$2,852.

Rent- Crown Communications #802902

Crown Communications lease, 521 Virtue Road. The contract extension was executed in March 2001. Four (4) additional 5-year extensions are available, ending in August 2026. Monthly payments are \$2,845 for the remaining term of the lease.

Rent-Crown Castle # 877904

Lease with Crown Communications, 519 Virtue Road. Commenced August 1998 for an initial 5-year period, with four additional 5-year extensions. Amended in March 2022 to extend the contract for an additional eight 5-year periods, expiring September 2043. Monthly payments are \$2,633 until October 2023. Starting October 1, 2023, the lease calls for annual payments of \$30,000 in base rent in addition to \$9,720 per existing collocated carrier paid annually. For any new collocated carriers, the Town will receive 20% of the revenue received by Crown for that collocated carrier. Starting October 2023, monthly payments will be \$4,120, and increase by 3 % annually every year thereafter.

Knox County office Lease

Knox Co Clerk 5-year contract beginning October 2020; FY2021 \$1,350/month; FY2022 \$1,400/month; FY2023 \$1,450/month; FY2024 \$1,500; FY2025 \$1,550/month.

Legislative Department

The Board of Mayor and Aldermen, which consists of a mayor and four aldermen, serves as the governing body. The mayor is elected at-large, and two aldermen are elected from each of two wards for a four-year term. Beginning in 2014, elected officials may serve no more than three terms total and no more than two terms in either office (mayor or alderman).

Ward I consist of residents on the north side of Kingston Pike while Ward II consists of residents on the south side of Kingston Pike. The Board of Mayor and Aldermen elects an alderman to the office of the vice mayor. The vice mayor serves as mayor when the mayor is absent, or there is a vacancy in the office of the mayor, until the next regular municipal election.

Eligibility

To be eligible to hold the office of mayor, a person must reside within the Town of Farragut for at least one year preceding the election. To be eligible for the office of alderman, a person must reside within the desired ward for at least one year preceding the election.

Responsibilities

The Board of Mayor and Aldermen adopts Town ordinances and policies, approves comprehensive planning and zoning requirements, approves annual budgets, approves Town contracts, and reviews capital improvement projects. The board is also responsible for the appointment of citizen committees, Town Administrator, Town Attorney, and Municipal Judge.



Legislative Department

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	LEGISLATIVE DESCRIPTION	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
41100	EXPENDITURES					
2210	Printing	392	20	250	250	250
2300	Legal Notices	13,722	13,113	10,000	10,000	15,000
2350	Dues/Subscriptions	11,119	11,002	12,240	12,373	13,490
2800	Travel/Training	356	7,235	14,750	10,000	17,750
2890	Local Travel	0	10	400	400	500
3000	Supplies	0	0	300	300	300
3230	Meeting Expenses	1,279	2,228	2,500	2,500	2,500
3280	Education Program	297	6,440	5,000	4,700	5,000
7200	Education Relations Committee	0	0	1,250	1,250	1,250
	Totals	27,165	40,048	46,690	41,773	56,040

Legislative 110-41100

2210 Printing		\$250
Business Cards (5)		
2300 Legal Notices		\$15,000
Publications in the local newspaper for Public Hearings and other notices		
2350 Dues, Subscriptions		\$13,490
Town membership for Tennessee Municipal League	8,450	
Town membership for National League of Cities	2,100	
East Tennessee Development District	2,000	
Rotary Club of Farragut	940	
2800 Travel, Training		\$17,750
TML Legislative Conference (5)	3,300	
TML Annual Conference (5)	8,200	
NLC Conference	6,250	
2890 Local Travel		\$500
3000 Supplies		\$300
3230 Food for Meetings		\$2,500
Food for workshops and retreats, committee appointment reception		
3280 Education Program		\$5,000
Introduction to Farragut Program		
7200 Education Relations Committee		\$1,250

Legislative	FY2020-21	FY2021-22	FY2022-23	FY2023-24		Estimated FY2023 v. FY2024	
	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	0	0	0	0	0		
Operations	27,165	40,048	46,690	41,773	56,040	14,267	25%
Capital	0		0	0	0		
Total	27,165	21,300	46,690	41,773	56,040	14,267	25%



Town Court Department

Municipal court is held at the town hall by the Municipal Judge. Municipal court is in session not less than one (1) day per month as may be determined by the Municipal Judge and may be in session more frequently if needed. The office of Municipal Judge is filled by a resolution of appointment by the Board of Mayor and Aldermen. Any person appointed to the office of Municipal Judge shall hold a baccalaureate degree from an accredited college or university, shall be at least thirty (30) years of age, and have been a resident of the town for a period of one (1) year preceding election to office.

The Town of Farragut's Traffic Enforcement Program was established in 2009 and four intersections were selected due to the high traffic volume and number of red-light violations. A part-time officer manages the enforcement program.

Traffic enforcement is active at the following intersections:

- Kingston Pike eastbound at Concord Road and Concord Road northbound at Kingston Pike
- Kingston Pike eastbound at Campbell Station Road and Campbell Station Road southbound at Kingston Park
- Kingston Pike westbound at Smith Road and Smith Road southbound at Kingston Pike
- Campbell Station Road northbound and southbound at Parkside Drive / Grigsby Chapel Road



Town Court Department

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	TOWN COURT DESCRIPTION	Actual	Actual	Budget	Estimated	Approved
41210	EXPENDITURES					
1100	Salaries	2,400	1,037	2,400	2,400	2,400
1110	Regular Employee Wages	1,149	1,669	5,000	5,000	5,000
1190	Traffic Enforcement Program	34,960	63,036	83,200	80,000	80,000
1410	Social Security & Medicare Tax	2,758	3,933	6,931	6,500	5,936
1460	Workers Comp Insurance	1,795	1,810	1,800	1,800	1,116
	Total Personnel	43,062	71,485	99,331	95,700	94,452
2350	Dues & Subscriptions	0	0	100	100	100
3000	Supplies	0	0	100	50	100
	Total Operating Expenditures	0	0	200	150	200
	Total Court Expenditures	43,062	71,485	99,531	95,850	94,652

Town Court 110-41210

2350 Dues & Subscriptions	\$100
3000 Supplies	\$100

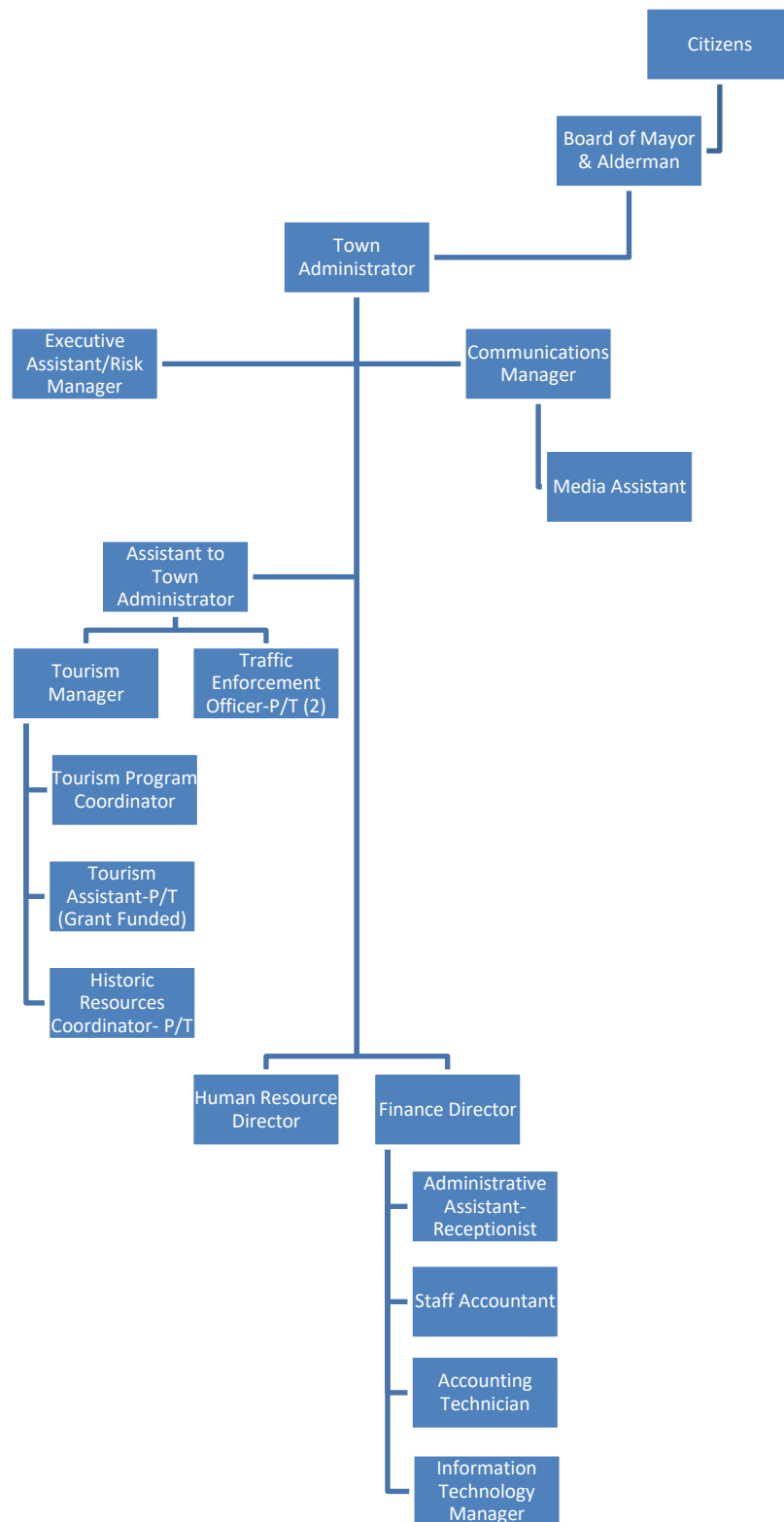
Town Court

Fiscal Year Comparison

	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
Town Court	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	43,062	71,485	99,531	95,850	94,652	-1,198	-1%
Operations	0	0	200	150	200	50	25%
Capital	0		0	0	0		
Total	43,062	71,485	99,731	96,000	94,852	-1,148	-1%



Administration Department



Administration Department

The Town Administrator is appointed by the Board of Mayor and Aldermen as the Chief Administrative Officer and is responsible for the supervision and coordination of all Town services and projects. This includes the preparation of annual budgets, financial management of Town revenues and expenditures, recommendations, and updates to the board on Town services and projects, implementation of board policies, and enforcement of Town ordinances.

The Administration Department is responsible for serving as staff support for the Board of Mayor and Aldermen and the Knox County Schools Education Relations Committee. Services provided by the department include:

- Budget Administration and Financial Management - The fiscal year cycle is July 1 through June 30.
- E-Government – The Town currently provides many services electronically through the website.
- Citizen Request Program - The Town offers Farragut citizens a unique program that encourages suggestions or requests about all Town services, from streets to parks. Citizen requests can be made online through the Town's website 24 hours/day, by phone or in person between 8 a.m. and 5 p.m.
- Personnel - Openings are filled as needed and are often advertised in the Sunday employment section of the *Knoxville News Sentinel* and on the Town's website.
- Town Ordinances – The *Farragut Municipal Code* is updated annually and can be accessed and downloaded through the Town's website.
- Alcoholic Beverages Retailer's License – A license is required for the sale of beer and/or liquor in the State of Tennessee and within the Town limits.
- Public Records - All public records are stored, maintained and distributed in accordance with state law. Public records requests can be made by submitting a request using the forms provided on the Town's website.

Administration Department

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
ADMINISTRATION DESCRIPTION		Actual	Actual	Budget	Estimated	Approved
41340						
1100	Salaries	322,034	380,626	421,813	421,813	502,483
1110	Regular Employee Wages	140,529	114,048	220,843	220,843	94,245
1230	Overtime Wages	0	5,636	7,700	7,700	8,000
1290	Temporary Employee Wages	0	1,354	5,000	5,000	5,000
1410	Social Security & Medicare Tax	26,718	33,842	42,669	42,669	39,283
1420	Health Insurance	95,897	126,822	163,349	163,349	173,210
1430	Retirement	33,973	48,418	99,302	99,302	103,891
1450	Life Insurance	1,548	4,045	2,618	2,618	2,802
1460	Workers Comp Insurance	1,100	2,006	4,000	4,000	1,500
1480	Long Term Disability Insurance	1,573	3,683	2,290	2,290	3,053
1500	Benefit Disbursement	1,941	0	3,200	3,200	3,200
1510	COLA	0	0	22,441	22,441	36,964
1520	Merit Adjustment	0	0	22,441	22,441	22,179
Total Personnel		625,313	720,480	1,017,666	1,017,666	995,810
1380	Clothing & Uniforms	51	0	575	575	500
1390	Auto Allowance	4,000	5,636	9,000	3,000	0
2210	Printing/Advertising	1,208	2,312	20,150	20,000	4,000
2350	Dues/Subscriptions	4,014	5,694	9,870	9,870	6,830
2560	Auditing Services	17,250	17,250	18,000	18,000	28,000
2540	Professional Services	25,000	27,500	68,000	68,000	30,000
2800	Travel, Training	2,054	22,965	25,935	25,935	26,400
2890	Local Travel	0	241	480	480	500
3000	Supplies	488	275	1,300	1,300	2,500
3110	Books and Education Material	270	487	500	500	500
3310	Gasoline	0	0	0	1,300	1,800
5140	Surety Bonds	1,369	1,269	1,600	1,600	1,600
5550	Bank Service Charge	1,900	1,560	1,800	1,000	1,800
5570	Credit Card Process Fee	22,512	37,869	25,000	34,000	35,000
7220	Farragut Museum Committee	0	0	3,500	3,500	0
7230	General Museum	0	2,713	12,200	12,200	0
Total Operating Expenditures		80,116	125,771	198,910	202,260	139,430
Total Administration Expenditures		705,429	846,251	1,216,576	1,219,926	1,135,240

Administration 110-41340

1380 Clothing & Uniforms		\$500
2210 Printing/Advertising		\$4,000
Budget/CAFR		
2350 Dues/Subscription		\$6,830
International City Managers Association (2)	2,200	
Tennessee Government Finance Officers Association	25	
International Institute of Municipal Clerks	345	
TN Association of Municipal Clerks & Records (2)	140	
Government Finance Officers Association (2)	380	
Costco	180	
ASCAP (Music License)	760	
TN City Managers Association (2)	600	
Government Finance Officers Association-COA	600	
Survey Monkey	200	
ICSC Dues (5)	300	
Rotary	1,000	
TN Public Risk Management	100	
2530 Auditing Services		\$28,000
Audit Contract		
2540 Professional Services		\$30,000
Legislative Consultant		
2800 Travel/Training		\$26,400
Certified Municipal Finance Officer Program Training (2)	3,600	
ICMA	5,000	
TN Municipal League Conference (Annual & Legislative)	3,000	
International Institute of Municipal Clerks & Records	3,000	
Kramer Rayson Legal Seminar	150	
National League of Cities	2,500	
TCMA	2,000	
ICSC	2,500	
Public Entity Partners Risk Symposium	800	
TN Public Risk Management Conference	1,100	
Public Risk Management Association Annual Conference	2,750	
2890 Local Travel		\$500
Mileage for local travel		
3000 Supplies		\$2,500
Supplies for committees, photography & video	500	
Computer & supplies for new position	2,000	

3110 Books/Educational Materials	\$500
Miscellaneous books, TCA publications	
3310 Gasoline	\$1,800
5140 Surety Bonds	\$1,600
Town Administrator and Recorder bonds; notary fees	
5550 Bank Services Charges	\$1,800
Safe deposit boxes (5); check printing; bank admin fees	
5570 Credit Card Processing Fee	\$35,000

	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
Administration	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	625,313	720,480	1,017,666	1,017,666	995,810	-21,856	-2%
Operations	80,116	125,771	198,910	202,260	139,430	-62,830	-45%
Capital	0	0	0	0	0		
Total	705,429	846,251	1,216,576	1,219,926	1,135,240	-84,686	-7%

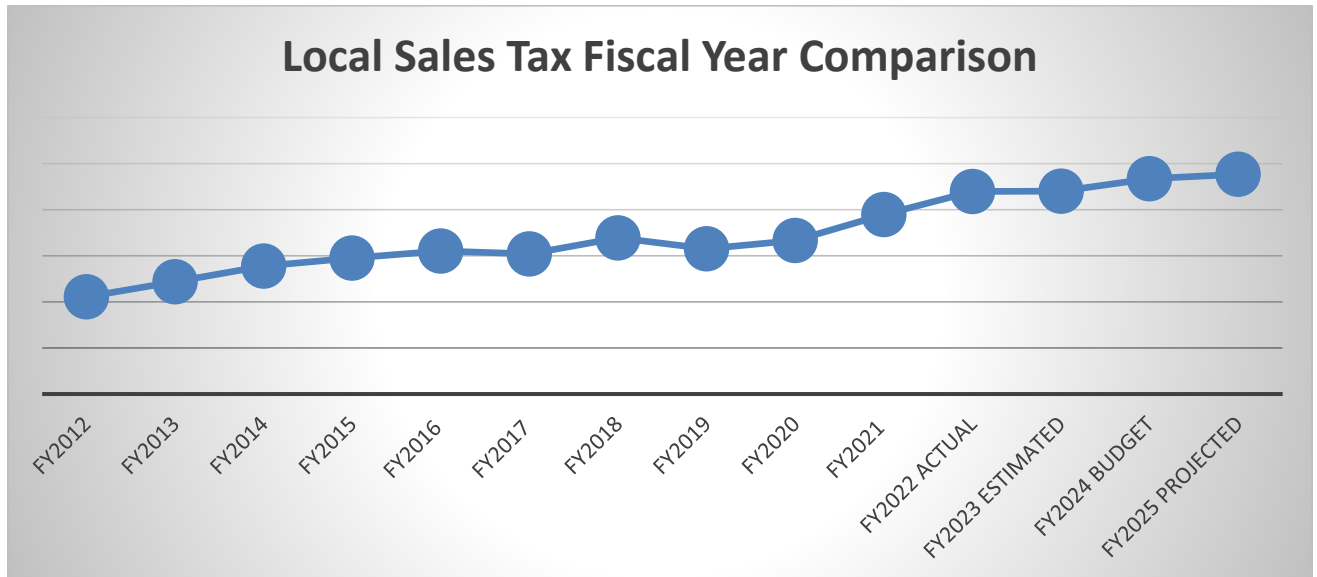
Budget Comparison Summary

- Personnel increases due to merit adjustment, retirement, and health insurance costs.
- Added a Staff Accountant position.
- Decrease is the Professional Services line item for the Strategic Plan Update in FY23
- The personnel and operation decreases are due to the reorganization of three positions from the Administration Department: creation of a Communications Department budget for the Communications Manager and Media Assistant. The Farragut Museum personal and operating costs have been moved to the Tourism Department budget.

Critical Success Factor: Enhancing the Town's Financial Position**Performance Measure (s):**

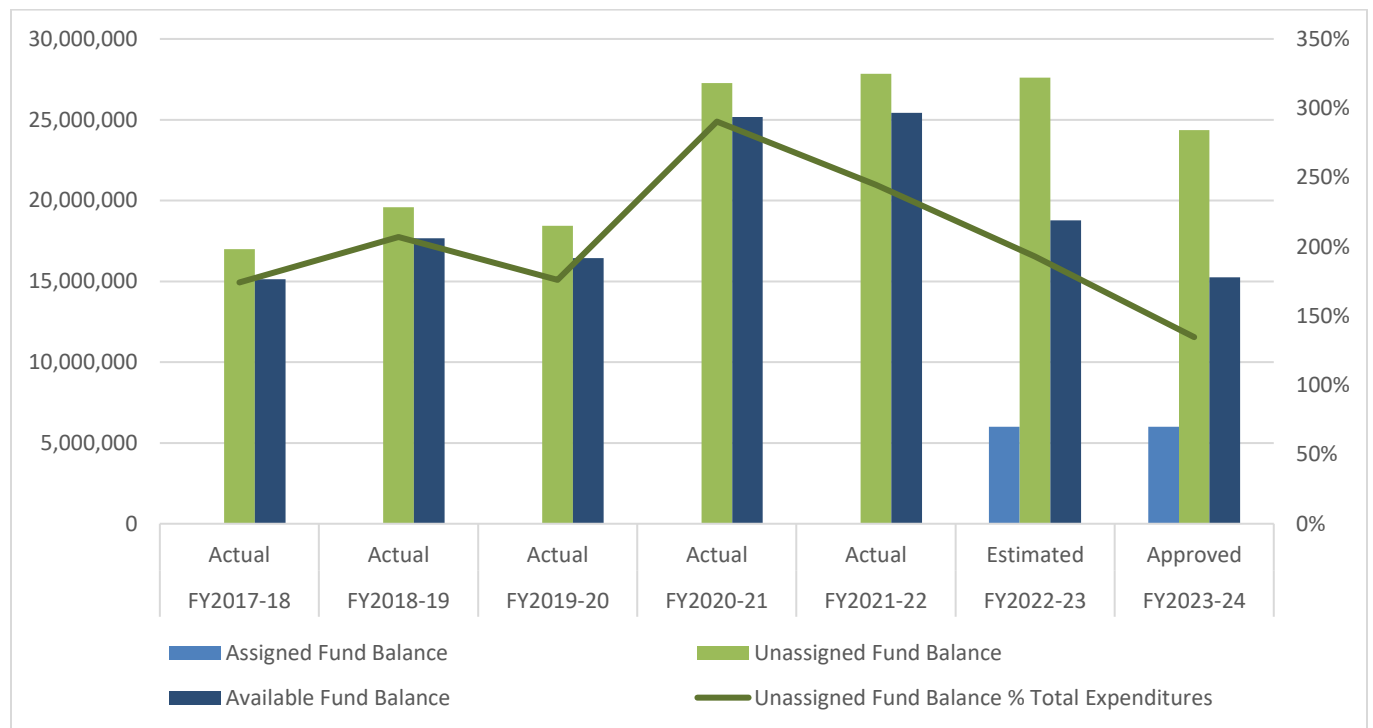
b) Monthly Sales Tax Remittance- The total dollar amount, in US dollars, remitted to the Town from the State for local option sales tax (calculated monthly).

CURRENT: \$731,353 (average monthly)



Performance Measure (s):

- b) Unassigned Fund Balance to Expenditures Ratio-** The percentage of total expenditures in a given fiscal year budget held in the unassigned fund balance (as budgeted) (calculated per fiscal year).



Human Resources

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	HUMAN RESOURCES DESCRIPTION	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
41990	EXPENDITURES					
1100	Salaries	94,213	113,186	90,000	90,000	98,346
1410	Social Security & Medicare	6,832	8,865	6,885	6,885	7,523
1420	Health Insurance	4,185	8,845	23,109	23,109	28,022
1430	Retirement	3,705	5,970	7,606	7,606	7,868
1450	Life Insurance	125	518	439	439	439
1460	Workers Comp Insurance	421	427	425	425	212
1480	Long Term Disability Insurance	333	465	387	387	387
1510	COLA	0	0	3,015	3,015	5,687
1520	Merit Adjustment	0	0	3,015	3,015	3,412
	Total Personnel	109,814	138,276	134,881	134,881	151,896
1330	Employee Recognition	75,213	17,354	29,050	29,050	30,000
2140	Employee Services	1,966	2,984	4,000	4,000	3,370
2210	Advertising/Printing	4,150	2,952	2,050	5,550	6,000
2350	Dues & Subscriptions	639	406	515	515	550
2540	Professional Services	23,874	29,892	20,900	20,900	9,300
2800	Travel, Training	402	1,957	3,400	3,400	3,740
2890	Local Travel	0	0	400	300	400
2830	Wellness & Employee Training	617	967	4,000	4,000	6,500
	Total Operating Expenditures	130,934	58,535	64,315	67,715	59,860
	Total Human Resources	240,748	196,811	199,196	202,596	211,756



Human Resources 110-41990

1330 Employee Recognition		\$30,000
Service and performance awards, annual picnic, Christmas Luncheon, wellness program etc.		
2140 Employee Services		\$3,370
Flores Service Fee	2,000	
COBRA Service Fee	720	
MVR: New Hires & renewals	650	
2210 Advertising/Printing		\$6,000
Advertising of position openings	5,950	
Business Cards	50	
2350 Dues & Subscriptions		\$550
TN Personnel Management Association	95	
TN Valley Human Resources Association	45	
Society of Human Resources Management	219	
International Personnel Management Association	191	
2540 Professional Services		\$9,300
Pre-employment background checks & medical screening	4,800	
TDOT Drug Free Program	1,800	
Form 720 IRS Tax	200	
USI Consulting Fee	2,500	
2800 Travel/Training		\$3,740
Annual SHRM Conference		
2890 Local Travel		400
2830 Employee Training		\$6,500
Wellness Program	3,000	
Employee Training	1,000	
Strategic Planning Training	2,500	

Human Resources

Fiscal Year Comparison

	FY2020- 21	FY2021- 22	FY2022-23		FY2023- 24	Estimated FY2023 v. FY2024	
Human Resources	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	109,814	138,276	134,881	134,881	151,896	17,015	11%
Operations	130,934	58,535	64,315	67,715	59,860	-7,855	-13%
Capital	0	0	0	0	0		
Total	240,748	196,811	199,196	202,596	211,756	9,160	4%

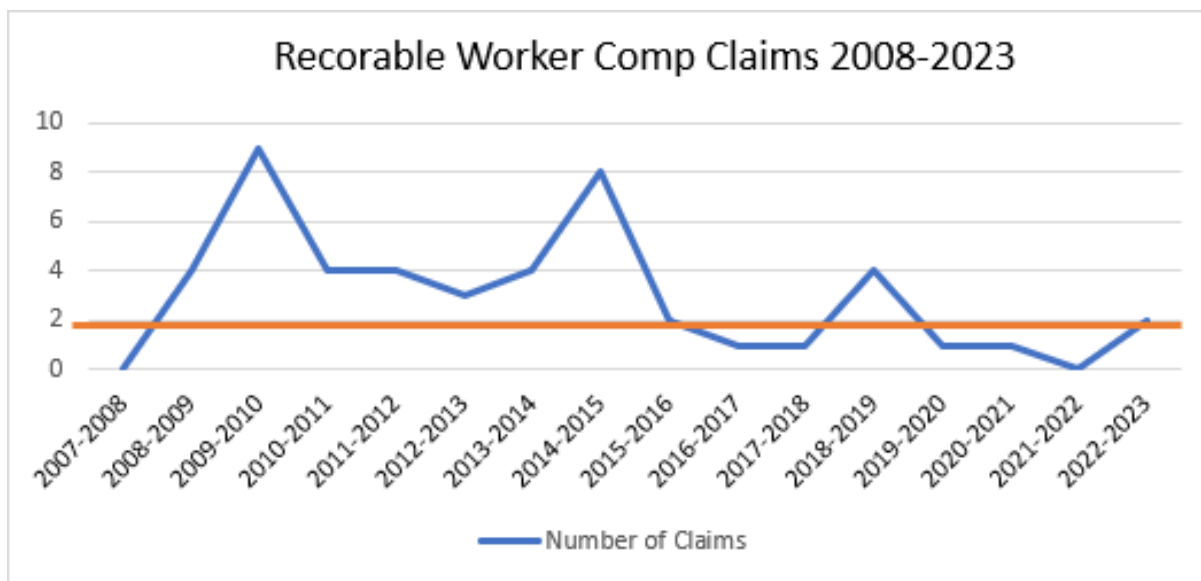
Budget Comparison Summary

- Personnel increases due to merit adjustment, retirement, and health insurance costs.
- Operations decrease due to moving Retirement Pension Fees to the Insurance Fund

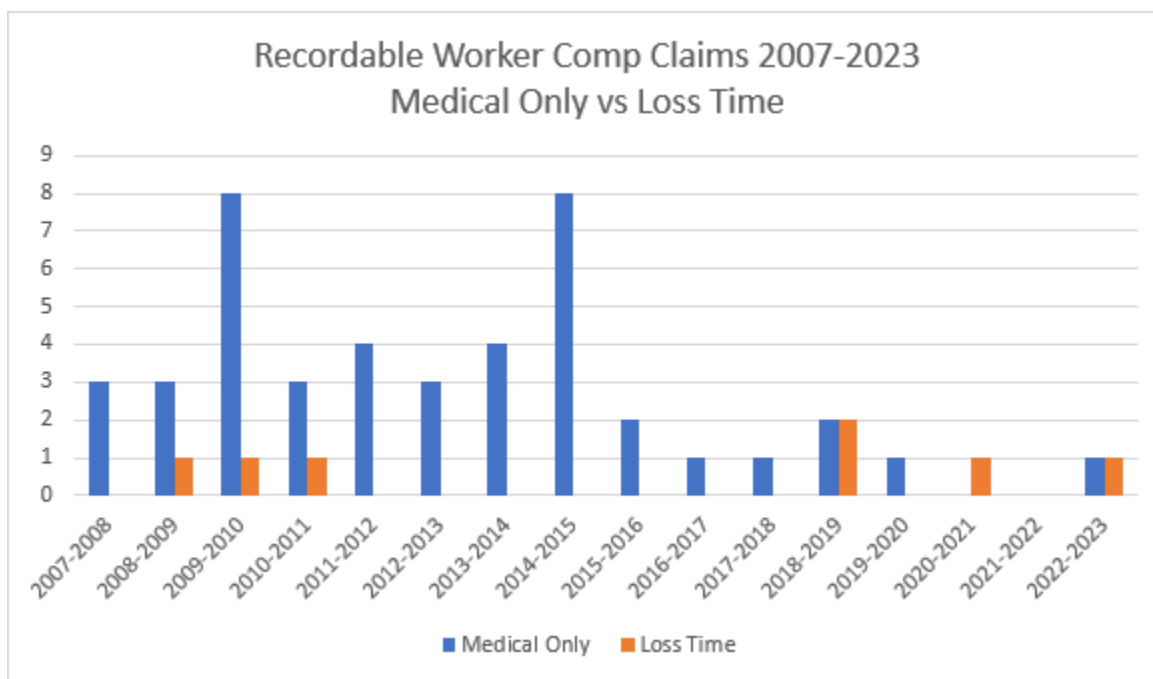
Critical Success: Supporting and caring for our Team.

Performance Measure(s):

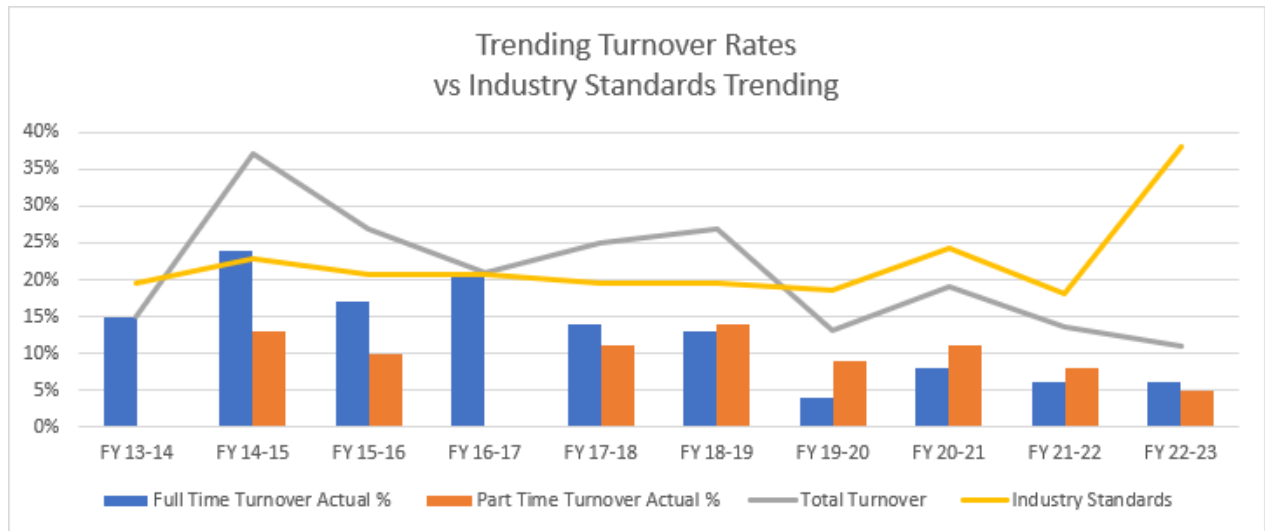
- a) **Workers Compensation Claims**- The total number of reportable workers compensation claims filed for all employees (calculated quarterly).



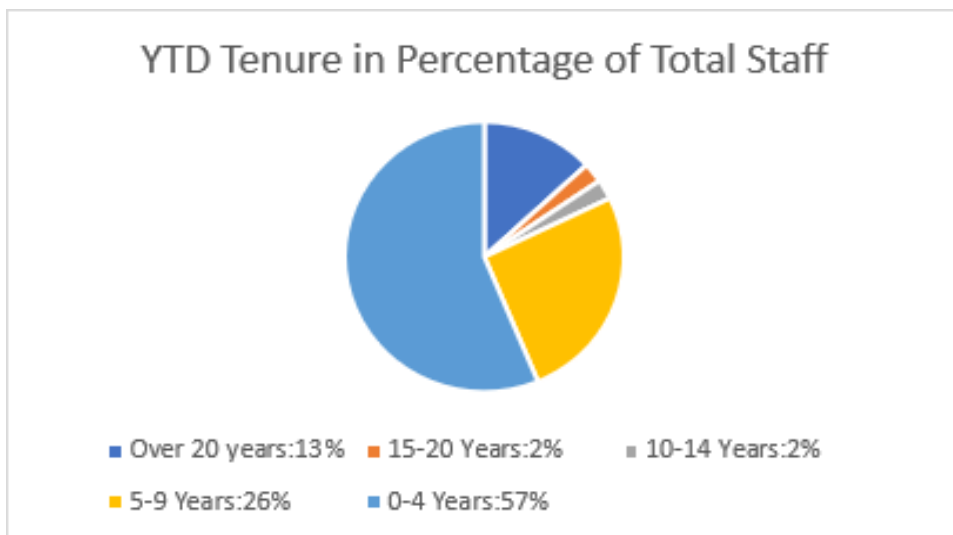
- b) **Workers Compensation Claims**- The number of medical only and loss time claims filed for all employees. (Calculated quarterly)



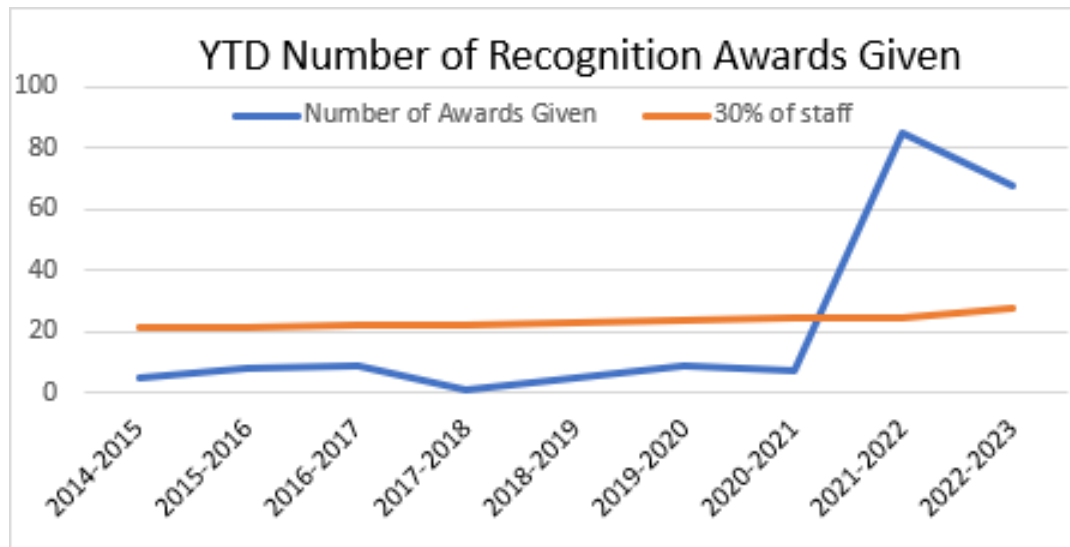
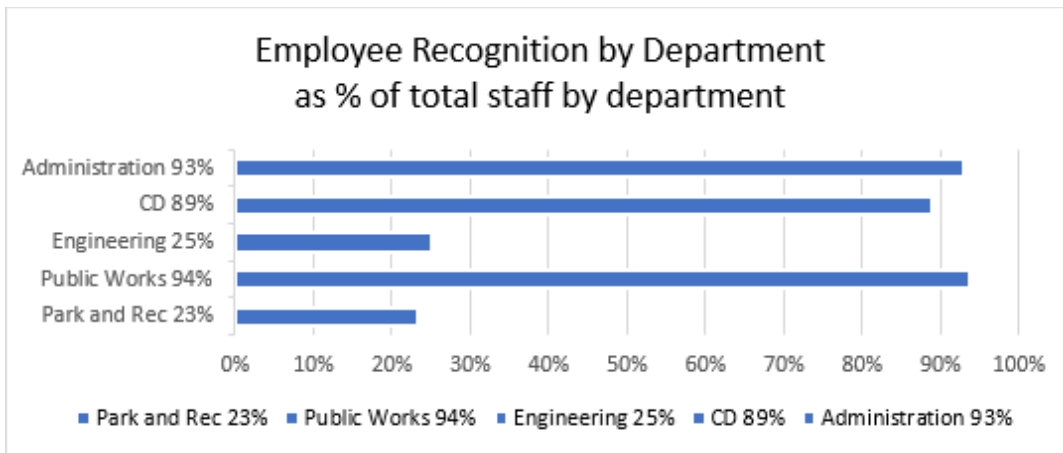
- c) **Staff Turnover Rate**- The percentage of full-time employees who terminate their employment with the Town, regardless of reason (calculated quarterly)



- d) **Staff Tenure**- The average length of time, in years, a full-time employee retains employment with the Town (calculated quarterly)



- e) **Employee Recognition Awards**- The total number of employee recognition awards received by an employee (calculated quarterly)





Information Technology Services

Performs intermediate technical work managing the Town's geographical information system and configuring, installing and maintaining networks, providing technical support and training users, troubleshooting, repairing and maintaining computer software, hardware and office equipment, installing and upgrading information systems, and related work as apparent or assigned.



Information Technology Services

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	INFORMATION TECHNOLOGY SERVICES	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
41640	EXPENDITURES					
1110	Regular Employee Wages	77,302	80,925	80,408	78,400	87,500
1410	Social Security & Medicare	5,726	5,878	6,151	6,000	6,694
1420	Health Insurance	23,441	27,015	24,190	24,000	16,018
1430	Retirement	3,191	3,959	8,068	7,000	7,000
1450	Life Insurance	453	657	392	392	392
1460	Workers Comp Insurance	150	110	110	110	70
1480	Long Term Disability Insurance	315	543	346	325	346
151	COLA	0	0	2,742	1,500	5,060
1520	Merit Adjustment	0	0	2,742	1,500	3,036
	Total Personnel	110,578	119,087	125,149	119,227	126,115
2170	Data Processing Service	100,809	115,300	126,000	130,000	144,000
2180	Laserfiche	4,751	3,519	4,950	4,950	4,950
2200	Tyler Maintenance	27,706	29,823	35,000	35,000	45,000
2220	TOF Website Maintenance	13,590	14,269	35,000	20,000	16,000
2230	Municode	6,232	3,191	6,000	6,000	6,000
2340	Education Reimbursement Program					
2350	Dues & Subscriptions	1,553	49	980	980	19,100
2370	Audio/Visual Maintenance	1,626	1,628	2,500	2,500	2,500
2380	MGO Maintenance	15,257	24,792	25,000	25,000	25,000
2390	GIS System	70,118	76,342	75,000	75,000	75,000
2540	Professional Services	0	0	140,000	140,000	150,000
2800	Travel/Training	0	688	3,000	3,000	3,300
2890	Local Travel	0	0	200	200	350
9720	Computer Equip/Software	15,307	41,232	45,000	45,000	69,000
	Total Operating Expenditures	256,949	310,833	498,630	487,630	563,200
	Total Information Technology Services	366,897	429,920	623,779	606,857	689,315

Information Technology Services 110-41640

2170 Data Processing Services		\$144,000
2180 Laserfiche Maintenance		\$4,950
2200 Tyler-(Incode Software) Maintenance		\$45,000
Unlimited telephone, email, and online support; upgrade and product enhancement releases, W-2 printing	36,000	
Time & Attendance	9,000	
2220 TOF Website Maintenance		\$16,000
Website contract and maintenance		
2230 Municode		\$6,000
Hosting of Municipal Code online and quarterly updates		
2340 Education Reimbursement		\$3,000
2350 Dues & Subscriptions		\$19,100
Manage Engine, Endpoint Central & Services Desk Plus Annual Fee	4,380	
BlueBeam Subscription	10,000	
Human Resources Applicant Tracking	4,720	
2370 Audio/Visual Maintenance		\$2,500
Annual Maintenance contract for the Board room AV system		
2380 MGO Software Maintenance		\$25,000
2390 Geographic Information System (GIS)		\$75,000
GIS Consulting Contract	42,500	
KGIS Licensing	26,600	
ESRI Licensing (2)	5,400	
ArcGIS Online Credits	500	
2540 Professional Services		\$150,000
Zero Trust Network		
2800 Travel/Training		3,300
2890 Local Travel		\$350
9720 Computer Equipment/Software		\$69,000
Park cameras	25,000	
PC Replacement	20,000	
Computer Accessories	9,300	
Online reservation payment system	5,000	
Adobe Creative Suite-Parks & Recreation	9,000	
Work Scheduling Software-Parks & Recreation	225	
Constant Contact	475	

	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
Information Technology Services	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	110,578	119,087	125,149	119,227	126,115	6,888	5%
Operations	241,012	269,601	453,630	442,630	494,200	51,570	10%
Capital	15,307	41,232	45,000	45,000	69,000	24,000	35%
Total	366,897	429,920	623,779	606,857	689,315	82,458	12%

Budget Comparison Summary

- Personnel increases due to merit adjustment, retirement, and health insurance costs.
- Operations cost increase due to implementation of subscription-based PDF software.
- Capital increase due to including park camera expenses in the IT budget.



Communications Department

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	COMMUNICATIONS	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
41690	EXPENDITURES					
1100	Salaries	0	0	0	0	62,046
1110	Regular Employee Wages	0	0	0	0	46,654
1230	Overtime Wages	0	0	0	0	1,020
1410	Social Security & Medicare	0	0	0	0	8,394
1420	Health Insurance	0	0	0	0	51,188
1430	Retirement	0	0	0	0	9,937
1450	Life Insurance	0	0	0	0	502
1460	Workers Comp Insurance	0	0	0	0	105
1480	Long Term Disability Insurance	0	0	0	0	441
1510	COLA	0	0	0	0	6,348
1520	Merit Adjustment	0	0	0	0	3,809
	Total Personnel	0	0	0	0	190,443
2210	Advertising	0	0	0	0	12,000
2350	Dues & Subscriptions	0	0	0	0	6,178
2540	Professional Services	0	0	0	0	4,000
2800	Travel/Training	0	0	0	0	2,750
2890	Local Travel	0	0	0	0	250
3120	Small Tools & Equipment	0	0	0	0	500
	Total Operating Expenditures	0	0	0	0	25,678
	Total Communications	0	0	0	0	216,121

Communications 110-41690

2210 Advertising		\$12,000
Special Event Ads	1,500	
Talk of the Town	6,000	
Social Media Ads	600	
Design, clip art	100	
Misc. Advertising (Radio, Mom's Blog, Rental)	2,000	
Business Cards	50	
Public Hearing Ads	750	
Printing (signs and logos)	1,000	
2350 Dues & Subscriptions		\$6,178
National Communication Specialist	145	
APA Online	25	
Hootsuite	600	
Linktree	110	
Wix-Annual Report	670	
Wix-Monthly Report	192	
Constant Contact	546	
Newspaper Subscriptions	120	
Social Media Archival System	3,600	
Skillshare	170	
2540 Professional Services		\$4,000
Town related photography, video, and drone services	1,000	
General Public Relations Assistance	3,000	
2800 Travel/Training		\$2,750
Public Relations Society of America (PRSA)	300	
Social Media Conference	1,500	
Virtual & Web Training	950	
2890 Local Travel		\$250
3120 Small Tolls & Equipment		\$500

	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
Communications	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	0	0	0	0	190,443	190,443	100%
Operations	0	0	0	0	25,678	25,678	100%
Capital	0		0	0	0		
Total	0	0	0	0	216,121	216,121	100%

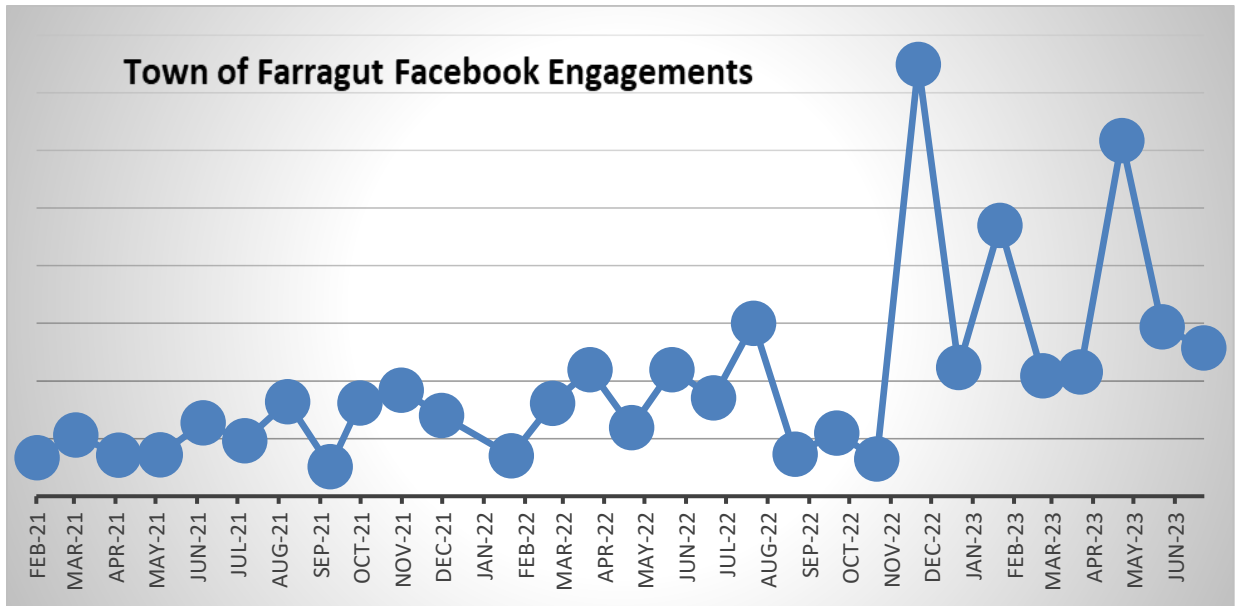
Budget Comparison Summary

- Increases due to creating the Communications budget. In FY23 the Communication budget was included in the Administration budget

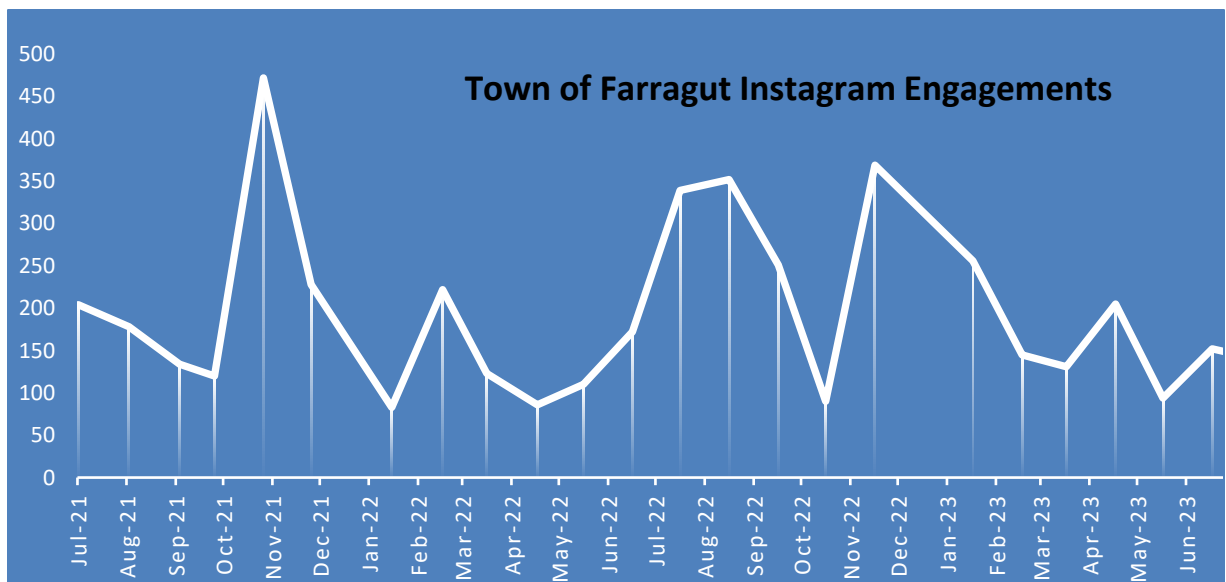
Critical Success Factor: Connecting our Community with Excellent Parks, Greenways, Trails, Sidewalks, and Recreation Programs

Performance measure(s):

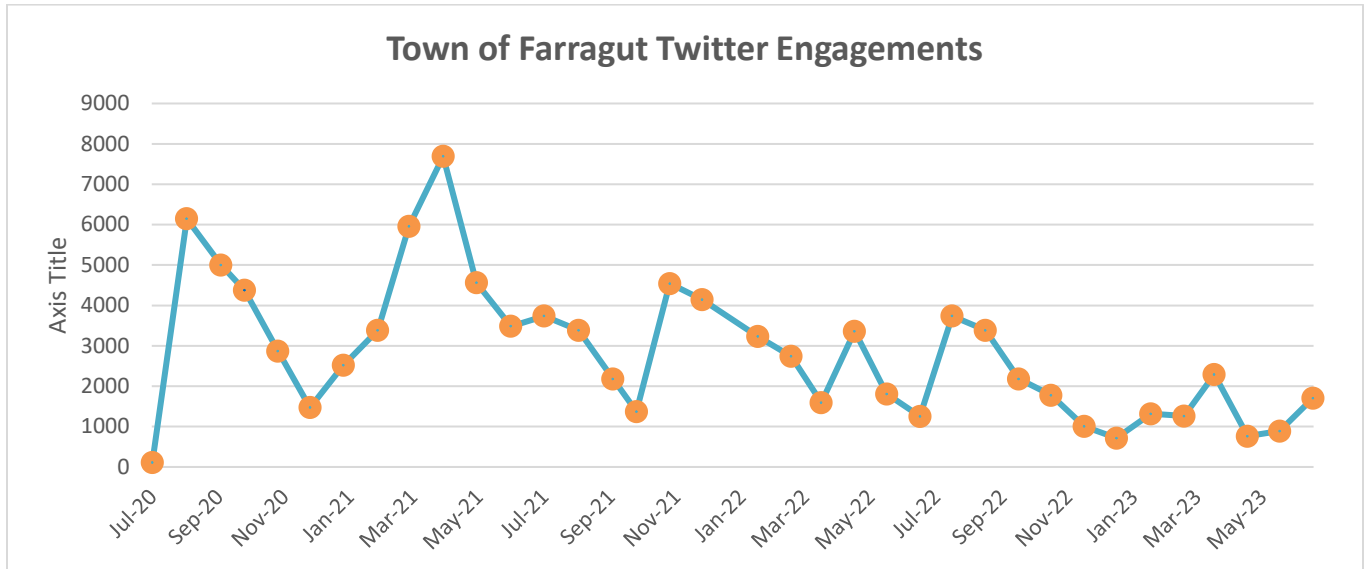
- a) **Town Facebook engagements**- The total number of engagements with the Town’s Facebook account as reported by Facebook analytics (calculated monthly).



- b) **Town Instagram engagements**- The total number of engagements with the Town’s Instagram account as reported by Instagram analytics (calculated monthly).

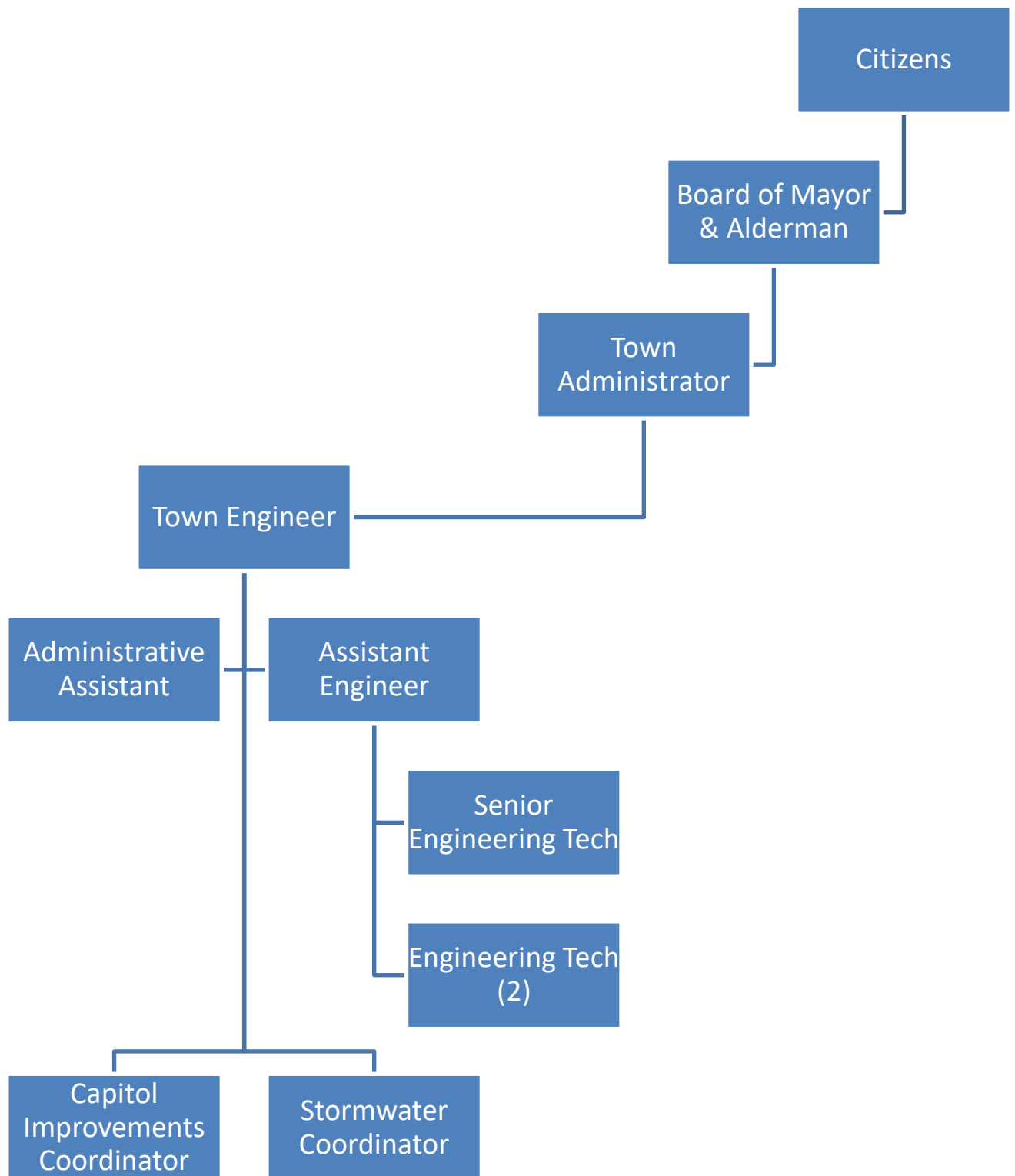


- c) **Town Twitter Engagements**- The total number of engagements with the Town's Twitter account as reported by Twitter analytics (calculated monthly).





Engineering Department



Engineering Department

The Engineering Department provides supervision and technical assistance to the Town on various projects and services relating to public facilities and serves as staff support to the Stormwater Advisory Committee. Services provided by the department include:

- Road Construction Projects – Supervision of consultants and contractors in the design and construction of roads, including right of way acquisition and utility coordination. Through the Technical Committee of the Knoxville Regional Transportation Planning Organization, the Town has received extensive federal funding for our major roadway projects, as well as many of our sidewalk and greenway projects.
- Park/Greenway Construction Projects – In cooperation with the Parks and Recreation Department, performs oversight of park and greenway improvements.
- Pavement Management – Supervision of resurfacing contracts, which includes the recommendation of streets to be resurfaced based upon thorough inspections. A resurfacing schedule is approved annually by the Board of Mayor and Aldermen.
- Review of Commercial Developments and Subdivision Plats – Review of site plans, subdivision plats and construction of public infrastructure such as subdivision streets and drainage systems to ensure compliance with the Town's engineering regulations.
- Stormwater Program - As an NPDES Phase II community, the Town is dedicated to improving water quality in our creeks.
- Traffic Management Program - Recommendations about safety improvements (i.e., traffic calming) within Farragut subdivisions upon request.

Engineering Department

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	ENGINEERING DESCRIPTION	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
41670	EXPENDITURES					
1100	Salaries	205,984	216,741	218,372	198,200	231,587
1110	Regular Employee Wages	260,565	295,954	278,200	278,200	339,136
1230	Overtime Wages	11,967	9,227	11,000	11,000	11,000
1410	Social Security & Medicare	36,861	36,299	37,988	37,988	44,502
1420	Health Insurance	83,843	125,552	113,307	113,307	160,483
1430	Retirement	35,981	29,543	53,971	53,971	62,813
1450	Life Insurance	2,221	4,024	2,430	2,430	2,892
1460	Workers Comp Insurance	4,737	4,763	4,750	5,000	6,837
1480	Long Term Disability Insurance	1,935	3,545	2,137	2,137	2,543
1500	Benefit Disbursement	4,985	0	8,800	8,800	8,800
1510	COLA	0	0	17,005	17,005	33,860
1520	Merit Adjustment	0	0	17,005	17,005	20,316
	Total Personnel	649,079	725,648	847,300	827,378	924,769
1380	Clothing/Uniforms	2,297	1,887	2,500	2,500	2,800
1390	Auto Allowance	3,853	3,560	6,000	6,000	6,000
2210	Printing	2,657	532	200	700	400
2340	Education Reimbursement Program	0	0	3,000	0	3,000
2350	Dues/subscriptions	1,335	932	1,580	1,580	1,580
2540	Professional Services	0	3,450	4,000	4,000	5,000
2640	Traffic Signal Maintenance	44,727	49,199	50,000	50,000	60,000
2720	Traffic Analysis	9,988	9,685	10,000	19,000	15,000
2800	Travel/Training	0	3,794	5,000	3,000	5,500
2890	Local Travel	0	137	1,000	300	1,000
3000	Supplies	0	400	2,500	1,500	2,500
3120	Small Tools/Equipment	0	255	1,000	300	1,000
3130	Computer Equip/Software	3,420	349	2,500	1,800	2,500
3310	Gasoline	2,247	4,258	7,200	7,500	8,000
4900	Storm Water Program/NPDES	10,003	10,743	33,360	29,450	42,160
	Total Operating Expenditures	80,527	89,181	129,840	127,630	156,440
	Total Engineering	729,606	814,829	977,140	955,008	1,081,209

Engineering 110-41670

1380 Clothing/Uniforms	\$2,800
Uniforms	1,920
Town Shirts	200
Boots (4 employees)	680
1390 Employee Automobile Allowance	\$6,000
Town Engineer	
2210 Printing/Forms	\$400
Business Cards	
2340 Education Reimbursement	\$3,000
2350 Dues, Subscriptions	\$1,580
American Society of Civil Engineers (2)	460
Institute of Traffic Engineers (2)	440
Engineering News Record and Civil Engineering	400
P.E. License registration (2)	280
2540 Professional Services	\$5,000
Aerial drone services	
2640 Traffic Signal Maintenance	\$60,000
26 signals & 6 school & traffic flashers; contract and other repairs	
2720 Traffic Analysis	\$15,000
Coordination of traffic signals based on changing needs within the Town.	
2800 Travel/Training	\$5,500
ASCE Conference	1,500
Engineering Seminars/Classes	4,000
2890 Local Travel	\$1,000
Mileage for local travel	500
AmeriCorps Mileage	500
3000 Supplies	\$2,500
Miscellaneous office, survey, and plotter supplies.	
3120 Small Tools/Equipment	\$1,000
Misc. field and survey tools	
3130 Computer Equipment/Software	\$2,500
Surface Pro	

3310 Gasoline**\$8,000**

Four vehicles

4900 Storm Water Program, NPDES**\$42,160**

Annual Small MS4 Fee/TDEC	3,460
Water Quality Forum Membership	3,000
Tennessee Stormwater Association (TSA) Membership	300
Tennessee Stormwater Association Conference	1,400
Misc. Seminars	500
Water Quality Testing	6,000
General Projects & Supplies	4,000
AmeriCorps Program	19,000
AmeriCorps Support & Training	500
AmeriCorps Relocation Allowance & Completion Award	500
Education & Outreach	3,500

	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
Engineering	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	649,079	725,648	847,300	827,378	924,769	97,391	11%
Operations	80,527	89,181	129,840	127,630	156,440	28,810	18%
Capital	0		0	0	0		
Total	729,606	814,829	977,140	955,008	1,081,209	126,201	12%

Budget Comparison Summary

- Personnel increases due to merit adjustment, retirement, and health insurance costs.

Critical Success Factor: Advancing a High-Quality and Well-Maintained Community**Performance Measure(s):**

- a) **Percentage of Town Collector and Arterial Streets built to meet design standards** (calculated each fiscal year)

Category	Lane Miles	% to Current Standards
Major Arterial	12.3	90%
Minor Arterial	5.6	100%
Major Collector	14.4	45%
Local Collector	8.1	48%

- b) **Percentage of non-signalized Town Pedestrian facilities signed according to MUTCD standards-**
The percentage of all non-signalized pedestrian facilities signed according to the Manual for Uniform Traffic Control Devices.

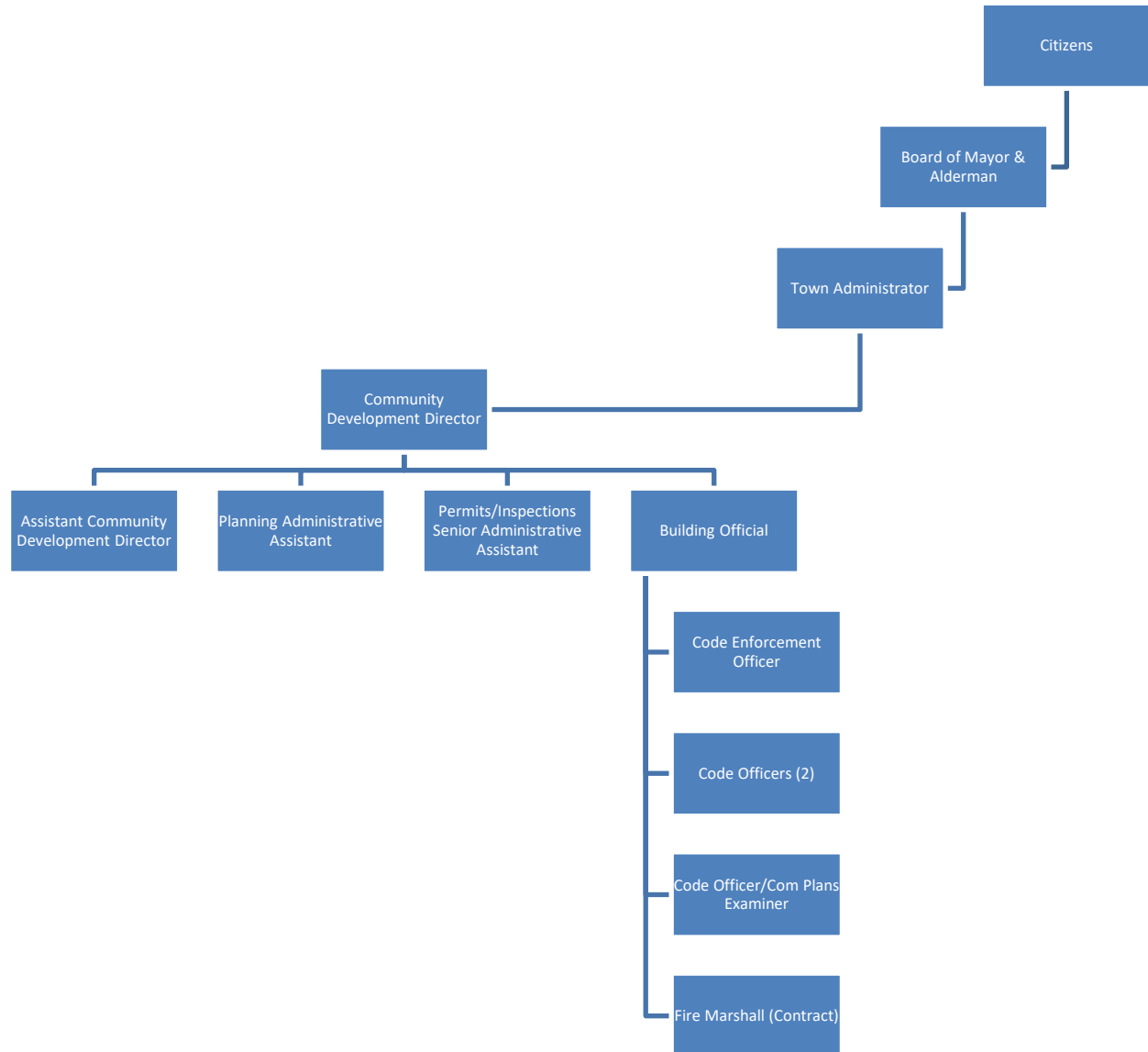
Category	# of Crosswalks	# of Crosswalks to MUTCD Standards	% Compliant
Major Arterial	33	32	97%
Minor Arterial	11	7	64%
Major Collector	15	11	73%
Local Collector	14	10	71%

- c) **Stormwater Pipe Condition-** The percentage of pipes in each condition ranking of good, fair, and poor (measured separately) (calculated each inspection cycle)

Condition	Length (ft) of Pipe Inspected	Percentage
Poor	9,790	36%
Fair	4,229	16%
Good	12,890	48%



Community Development Department



Community Development Department

The Community Development Department is the combination of the planning and codes enforcement divisions with comprehensive services within both of these divisions provided to citizens, businesses, builders and developers. The department evaluates issues relative to development occurring within the Town. The planning staff is primarily responsible for administering the Zoning Ordinance, Subdivision Regulations and applicable sections of the Municipal Code. The Community Development staff also provides support to the Farragut Municipal Planning Commission (FMPC), Farragut Board of Zoning Appeals (BZA), Visual Resources Review Board (VRRB), Board of Plumbing and Gas/Mechanical Examiners and Municipal Court. Services provided by the department include:

Planning Division

Requests are reviewed, background and supporting information is compiled, and recommendations are made as these requests are forwarded to the appropriate board or committee except where noted below:

- Review of Requests for Rezoning and Text Amendments to Land Use Related Documents - Recommendations are forwarded to FMPC and the Board of Mayor and Aldermen.
- Review of Text Amendments to the Sign Ordinance – Recommendations are forwarded to VRRB, FMPC and the Board of Mayor and Aldermen.
- Review of Requests for the Subdivision of Property - Concept plans, preliminary plats, final plats, resubdivision plats and plats of correction are reviewed for compliance with the Zoning Ordinance, Sign Ordinance, Tree Protection Ordinance, Aquatic Buffer Ordinance, Sinkhole Ordinance and Subdivision Regulations.
- Review of Site Plans for all Non-Single Family or Two-Family Residential uses such as Commercial, Office, Public, Semi-Public, Other Non-Residential Uses and Multi-Family Developments - Site plans are reviewed to ensure they are in compliance with Town requirements such as setbacks, open space,

maximum lot coverage, parking requirements, tree protection, fire protection, access and other Town requirements after which recommendations are forwarded to FMPC.

- Review of Residential Site Plans - Site plans are reviewed to ensure they are in compliance with Town setback requirements, maximum lot coverage requirements, access requirements and to ensure that easements are not violated.
- Review of Requests for Special Exceptions, Variances, Zoning Ordinance, Sign Ordinance and Sinkhole Ordinance Interpretations and Appeals - Requests are reviewed, background and supporting information is compiled, and recommendations are made to the BZA.
- Review of Sign Applications and Landscape Plans - Applications and plans are reviewed to ensure compliance with all Town requirements. Recommendations are made on applications for ground signs and landscape plans to the VRRB. The staff reviews and approves applications and plans for all wall signs.
- Preparation of Community Plans - Includes such plans as the pedestrian and bicycle plan, land use plan, community facilities plan, utility arboretum plan and other related documents.
- Enforcement of Sign Ordinance

Codes Enforcement Division

- Review of All Commercial, Office and Residential Construction Plans - All commercial, office and residential construction plans are reviewed to ensure they meet minimum code requirements
- Permits - Various permits are required for all new construction and the vast majority of remodeling, both commercial and residential.
- Inspections - Codes officers' conduct the following inspections, by appointment: footers, slab/energy, plumbing slab, preliminary gas/mechanical and plumbing, framing, energy/insulation, final

gas/mechanical and final building for occupancy. Electrical inspections are performed by Lenoir City Utilities Board and must be scheduled by calling (865) 986-6591.

- Fire and Safety Inspections - Annual inspections of commercial buildings for fire and safety codes are conducted through a joint agreement between the Town and Rural/Metro Inc. New commercial plans are reviewed, and construction is inspected to ensure compliance with fire codes.
- Licensing for Plumbing and Gas/Mechanical Contractors - Application packets are available from the Farragut Codes Enforcement Division and require a review by the Board of Plumbing and Gas/Mechanical Examiners.



Community Development

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	CD DESCRIPTION	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
41700	EXPEDITURES					
1100	Salaries	231,502	261,379	254,552	254,552	269,916
1110	Regular Employee Wages	308,213	343,454	340,226	340,226	360,651
1230	Overtime Wages	0	643	3,000	3,000	3,000
1410	Social Security & Medicare	42,163	45,664	45,730	45,730	48,468
1420	Health Insurance	165,670	196,355	162,474	162,474	189,863
1430	Retirement	38,890	39,099	66,022	66,022	74,902
1450	Life Insurance	2,500	5,401	2,916	2,916	2,916
1460	Workers Comp Insurance	7,878	7,943	7,900	7,900	7,893
1480	Long Term Disability Insurance	2,330	4,783	2,560	2,560	2,560
1500	Benefit Disbursement	6,097	0	4,000	4,000	4,000
1510	COLA	0	0	20,393	20,393	37,685
1520	Merit Adjustment	0	0	20,393	20,393	22,611
	Total Personnel	805,243	904,721	930,166	930,166	1,024,465
1380	Clothing/Uniforms	2,299	2,390	3,000	3,000	4,000
1390	Employee Auto Allowance	3,848	3,560	6,000	6,000	6,000
2210	Advertising/Printing	186	872	3,000	3,000	3,000
2300	Legal Notices	8,084	7,935	7,500	7,500	8,500
2350	Dues/Subscriptions	968	2,070	3,150	3,150	3,150
2540	Professional Services	72,838	73,313	186,918	86,918	209,500
2800	Travel/Training	6,185	7,443	10,000	10,000	12,500
2890	Local Travel	0	0	200	200	200
3000	Supplies	384	151	1,500	1,500	1,500
3110	Books and Education Material	4,973	4,488	6,000	6,000	5,000
3120	Small Tools/Equipment	3,967	4,231	7,000	7,000	7,000
3310	Gasoline	4,252	5,608	10,500	10,500	10,500
	Total Operating Expenditures	111,224	113,422	244,768	144,768	270,850
	Total Community Development	914,467	1,018,143	1,174,934	1,074,934	1,295,315

Community Development 110-41700

1380 Clothing/Uniforms	\$4,000
Employee Uniforms	3,150
Boots for three inspectors	850
1390 Employee Auto Allowance	\$6,000
Director	
2210 Advertising/Printing	
	\$3,000
Inspection and permit forms, business cards, license, ADG Copies, etc.	
2300 Legal Notices	\$8,500
Meeting notices in newspaper	
2350 Dues/Subscriptions	\$3,150
Tennessee Building Officials Association	25
National Fire Protection Associations	175
East Tennessee Building Officials Association	125
International Code Council	135
American Planning Association	500
Tennessee Chapter American Planning Association	100
American Institute of Certified Planners	270
NFPA Fire Code Subscription Service	1,700
International Association of Electrical Inspectors	120
2540 Professional Services	
	\$209,500
Fire Codes-Contract with Rural/Metro for Fire Marshal	77,000
Liens/Property Maintenance	15,000
Ordinance Updates	10,000
Multi-Jurisdictional Hazard Mitigation Plan	2,500
Land Use Plan Consulting	105,000
2800 Travel/Training	
	\$12,500
TAPA conference	1,750
ETBOA conference (4)	3,800
Building Official-Energy Code Continuing Ed, Certifications for Commercial Plumbing, Gas/Mechanical, Commercial Plans review	2,900
Court Clerk Training	800
Miscellaneous Training (computer, customer service, etc.)	3,250
2890 Local Travel	\$200
Mileage for local travel	

3000 Supplies	\$1,500
Miscellaneous supplies, Calendars, Board members name blocks	
3110 Books and Educational Material	\$5,000
3120 Small Tools/Equipment	\$7,000
Equipment for inspectors, rezoning signs, flashlights, tape measures, plans storage, chairs, filing cabinet	
3310 Gasoline	\$10,500
Inspector vehicles (3), pool vehicle	

Community Development

Fiscal Year Comparison

Community Development	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	805,243	904,721	930,166	930,166	1,024,465	94,299	9%
Operations	111,224	113,422	244,768	144,768	270,850	126,082	47%
Capital	0		0	0	0		
Total	916,467	1,018,143	1,174,934	1,074,934	1,295,315	220,381	17%

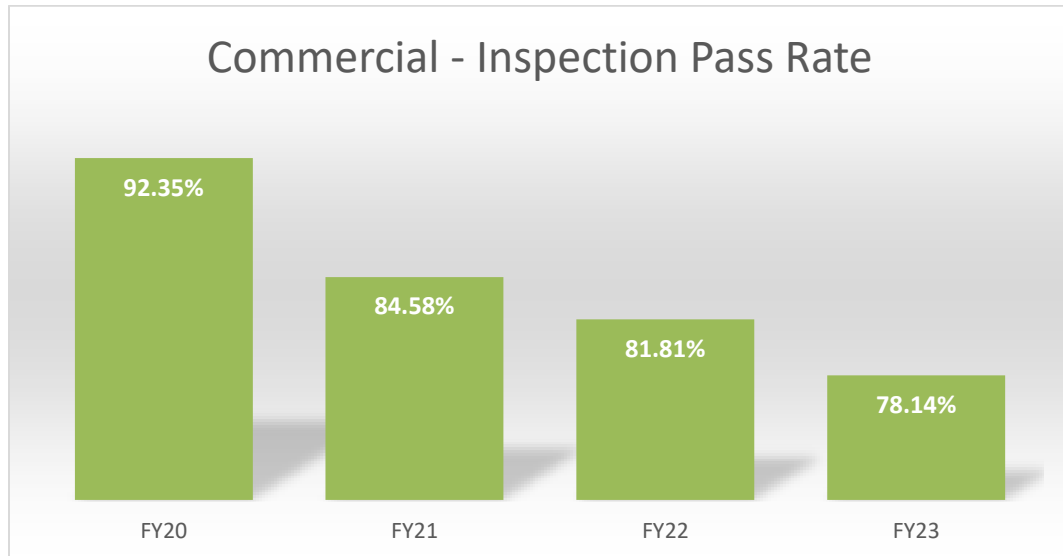
Budget Comparison Summary

- Personnel increases due to merit adjustment, retirement, and health insurance costs.
- Operations increase due to the Land Use Plan consulting.

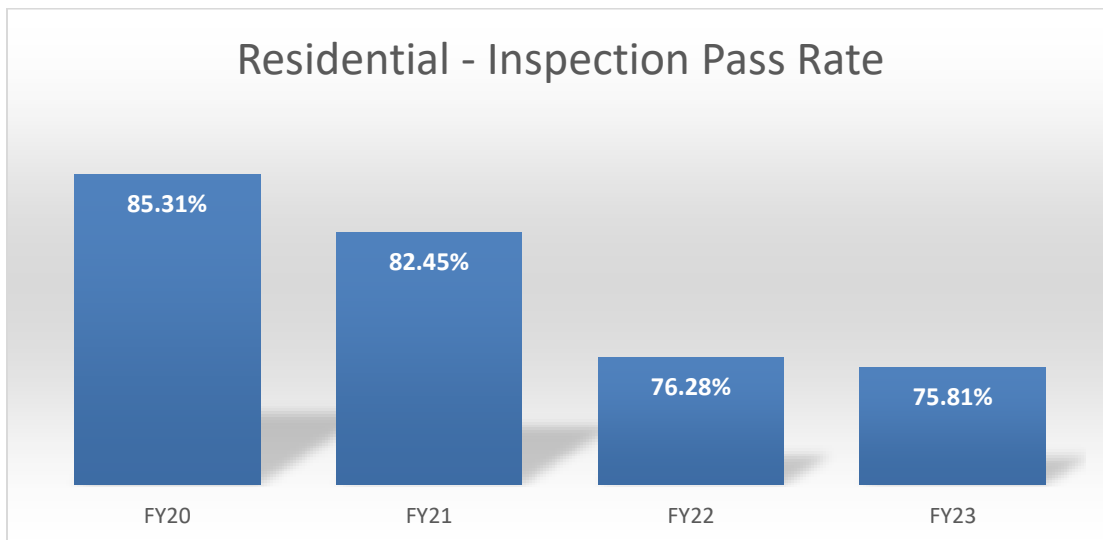
Critical Success Factor: Advancing a High-Quality and Well-Maintained Community

Performance Measure(s):

- a) ***Fire-Building Code Inspection Success Rate (Commercial)***- The percentage of all fire and building code inspections that receive a passing score in a commercial building.



- b) ***Fire-Building Code Inspection Success Rate (Residential)***- The percentage of all fire and building code inspections that receive a passing score in a residential setting.





General Government

The General Government consists of resources used by the whole organization and the operation/maintenance of Town Hall. There are no personnel cost allocated to this department. The department budget includes items such as telephone, utilities, building maintenance and office supply expenditures for all Town operations.



General Government

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	GENERAL GOVERNMENT	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
41800	EXPENDITURES					
2160	Radio Communications	358	1,398	2,000	1,800	2,000
2190	Security System	3,462	2,087	3,750	3,750	3,750
2400	Utilities	60,968	64,696	68,600	68,600	68,600
2450	Telephone	39,046	28,296	42,000	42,000	42,000
2540	Professional Services	0	0	66,000	66,000	66,000
2600	Office Equip. Maintenance	0	0	200	200	200
2660	Building Maintenance	43,733	33,143	43,000	43,000	43,000
2940	Equipment Rental	14,391	12,587	17,000	17,000	17,000
3010	First Aid Services	192	36	200	200	200
3020	Postage	0	3,000	3,500	3,500	3,500
3100	Office Supplies	4,668	7,970	10,000	10,000	10,000
3120	Small Tools/Equipment	232	805	500	500	500
	Total	295,422	154,018	256,750	256,550	256,750

General Government 110-41800

2160 Radio Communications		\$2,000
KCSO/TEMA radio system link user fee	1,040	
Public Works Radio	960	
2190 Security System		\$3,750
Life and Property Town Hall Monitoring	1,500	
TDS Internet-Cameras	1,100	
Protection One	1,150	
2400 Utilities		\$68,600
Electric, gas, water/sewer for the Town Hall		
2450 Telephone		\$42,000
Phone service/maintenance at Town Hall and services for all Town owned cell phones		
2540 Professional Services		\$66,000
Custodian Contract for Town Hall		
2600 Office Equipment Maintenance		\$200
2660 Building Maintenance		\$43,000
HVAC Maintenance	14,000	
Town Hall Supplies	15,500	
Irrigation System	500	
Elevator Maintenance	3,000	
Campbell Station Inn	5,000	
Town Hall Repairs	5,000	
2940 Equipment Rentals		\$17,000
Pitney Bowes Postage Machine (\$302 Month)	3,700	
Oce Copier Rentals & Maintenance	13,300	
3010 First Aid		\$200
Supplies for all departments		
3020 Postage		\$3,500
All mailings for the Town		
3100 Office Supplies		\$10,000
General supplies for all employees		
3120 Small Tools/Equipment		\$500

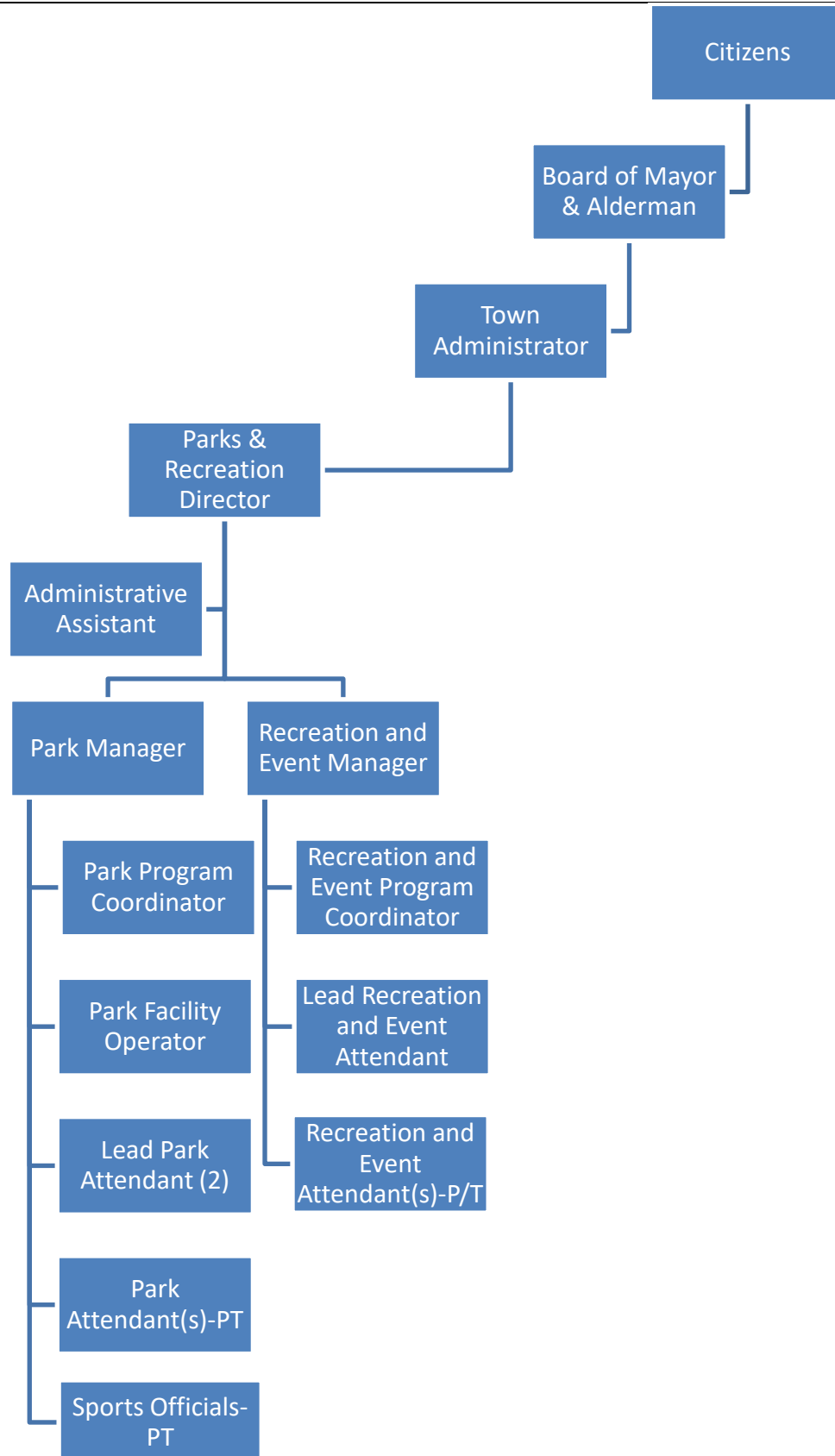
General Government

Fiscal Year Comparison

General Government	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	0		0	0	0		
Operations	295,422	154,018	256,750	256,550	256,750	200	0%
Capital	0		0	0	0		
Total	295,422	154,018	256,750	256,550	256,750	200	0%



Parks & Recreation Department



Parks & Recreation Department

The Parks and Recreation Department provides a variety of programs and services, which were established to enhance the quality of life and increase community involvement for Farragut's citizens. Staff also serve as support for the Arts and Beautification Committee, Farragut Museum Committee, Farragut Tourism/Visitors Advisory Committee, Parks and Athletics Council and other ad-hoc committees. Services provided by the department include:

- Park and Greenway Management – Supervision of parks and greenways including facility planning, grant preparation, inspections, equipment orders and evening/weekend oversight and maintenance.
- Athletics Including Adult Sand Volleyball
- Programs, Classes and Special Events
 - Adult Dance
 - Shamrock Ball
 - Book Fest for Children
 - Youth Fishing Rodeo
 - Art and Flower Show
 - Farragut Movers and Shakers Club (part of the national “Let’s Move” Initiative)
- Independence Day Parade
- Fun with Farragut’s Fleet
- Kids Day at the Museum
- Annual Free Putt Day
- Picnic on the Pike
- Freaky Friday Fright Nite
- Celebrate the Season
- Array of fitness, art and adult educational classes, and lectures
- Facility Reservations
 - Farragut Park shelters, community room and athletic fields
- Citizen Involvement/Volunteer Coordination

Parks and Recreation Department

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	PARKS & RECREATION	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
41900	EXPENDITURES					
1100	Salaries	109,527	181,699	171,569	171,569	168,763
1110	Regular Employee Wages	323,860	377,124	210,891	210,891	206,961
1220	Seasonal Employee wages	83,908	77,201	87,868	87,868	81,224
1230	Overtime Wages	7,802	14,298	12,850	12,250	12,850
1410	Social Security & Medicare	40,365	48,558	36,963	36,963	35,940
1420	Health Insurance	127,762	180,157	148,540	148,540	155,283
1430	Retirement	28,340	32,023	45,643	45,643	39,409
1450	Life Insurance	2,027	3,872	1,874	1,874	1,820
1460	Workers Comp Insurance	5,185	5,214	5,200	5,200	4,402
1480	Long Term Disability Insurance	1,876	3,301	1,626	1,626	1,544
1500	Benefit Disbursement	1,919	0	2,500	2,500	2,500
1510	COLA	0	0	13,200	13,200	26,566
1520	Merit Adjustment	0	0	13,200	13,200	15,939
	Total Personnel	732,571	923,447	811,611	811,011	753,202
1380	Clothing/Uniforms	1,916	1,924	2,625	2,625	3,600
1390	Automobile Allowance	3,851	3,560	6,000	6,000	6,000
2210	Printing/Advertising	15,072	16,082	550	550	2,300
2310	Volunteer Program	6,288	11,192	14,000	14,000	13,750
2330	Community Relations	572	1,350	6,000	6,000	6,000
234	Education Reimbursement Program	22	50	3,000	2,100	3,000
2350	Dues/Subscriptions	6,587	5,921	6,215	6,800	6,525
2400	Utilities	96,441	122,923	130,000	130,000	170,000
2540	Professional Services	474	178	0	0	0
2800	Travel/Training	2,361	7,040	12,240	12,240	14,805
3000	Supplies	9,073	8,486	10,350	10,350	10,600
3050	Arts & Beautification	5,262	5,284	8,250	8,250	13,200
3120	Small Tools/Equipment	0	4,558	9,200	9,200	10,885
3190	Park Equipment	0	2,936	27,150	27,150	53,000
3200	Splash Pad	9,094	17,674	24,850	24,850	19,350
3310	Gasoline	5,228	6,827	9,500	11,500	11,500
3610	Programs	18,732	13,411	12,100	12,100	16,300
9370	Park Capital Equipment	34,089	48,090	40,000	40,000	20,000
	Total Operating Expenditures	215,062	277,486	322,030	323,715	380,815
	Total Parks & Recreation	944,633	1,200,933	1,133,641	1,134,726	1,134,017

Parks and Recreation 110-41900

1380 Clothing/Uniforms	\$3,600
Park Assistant T-shirts, jackets, hats; PARD shirts, boots, jackets	
1390 Auto Allowance	\$6,000
Parks & Recreation Director	
2210 Advertisement/Printing	\$2,300
PARD public hearings (print, radio, online and social media), business cards	
2310 Volunteer Program	\$13,750
Banquet, holiday celebration, volunteer recognitions, supplies, flowers, cards	
2330 Community Relations	\$6,000
General giveaways, receptions and committee food, holiday cards, framing, photograph framing	
2340 Education Reimbursement	\$3,000
2350 Dues/Subscriptions	\$6,525
National Recreation and Parks Association-Dues & Certifications	1,050
Tennessee Recreation Parks Association	1,100
Costco Membership	160
AP Online	25
Musco Control Link Monitoring (Athletic Field Lights)	2,200
Survey Monkey (Town-wide)	420
Amazon Prime Subscription (Town-wide)	200
When To Work (PA scheduler)	225
QR Code Generator (rentals)	130
Constant Contact (Town-wide)	350
Linktree/Hootsuite (social media)	665
2400 Utilities	\$170,000
Water, internet, electric, irrigation, restrooms - all parks & plaza	
2800 Travel, Training	\$14,805
CPR, First Aid, AED	1,200
National Recreation and Parks Association National Conference	2,500
Indiana University – Parks and Recreation Directors School	1,200
Certified Playground Safety Inspector	
Tennessee Recreation and Parks Association State Conference/District	3,750
TRPA Specialty Schools (playground safety inspector certification, management, programming, directors' forum, etc.)	2,350
One Day Training/Online (management, customer service, social media)	1,100

Pesticide Certification	140
CPRP Class and Exam	2,565
3000 Supplies	\$10,600
Pet waste bags	
first aid supplies (parks), adopt a mile bags, general athletic field supplies, linen washing, bug spray, etc.	
3050 Arts & Beautification	\$13,200
Town hall & community center holiday decorations, Celebrate the Season, art shows, ArtFest, rotating art event	6,600
Banners for Concord Road	6,600
3120 Small Tools & Equipment	\$10,885
Field maintenance, greenway, and adoption signs, athletic, AED batteries and pads, cleaning, office, playground (small parts)	
3190 Park Equipment	
	\$53,000
Park & playground repairs	6,000
Park & greenway benches and plates	10,500
McFee Greenway signage	15,350
Replacement diamond field backstop & batter boxes	10,000
Trash cans	2,500
Kiosks	1,500
Replacement signage	1,500
Pet stations	750
Soccer Goal replacement	2,400
Rubber mulch	2,500
3200 Splash Pad	
	\$19,350
Permit	350
Supplies (chemicals, etc.)	3,500
Parts & replacement	8,500
Opening, closing & repairs	7,000
3310 Gasoline	\$11,500
3 vehicles	

3620 Programs	\$16,300
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Volleyball league equipment	
Plant-a-Tree, Adopt A Bench & fall tree planting	
Light the Park	

9370 Park & Recreation Facilities	\$20,000
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Greenway signage (new links)	5,000
Basketball Goals at McFee	15,000

Parks and Recreation Department

Fiscal Year Comparison

Parks & Recreation	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	732,571	923,447	811,611	811,011	753,202	-57,809	-8%
Operations	215,062	277,486	322,030	323,715	380,815	57,100	15%
Capital	29,678	15,000	30,000	30,000	40,000	10,000	25%
Total	977,311	1,215,933	1,163,641	1,164,726	1,174,017	9,291	1%

Budget Comparison Summary

- Personnel increases due to merit adjustment, retirement, and health insurance costs.
- Park equipment increase for basketball goals at McFee Park
- Operations increase due to rise in utility cost

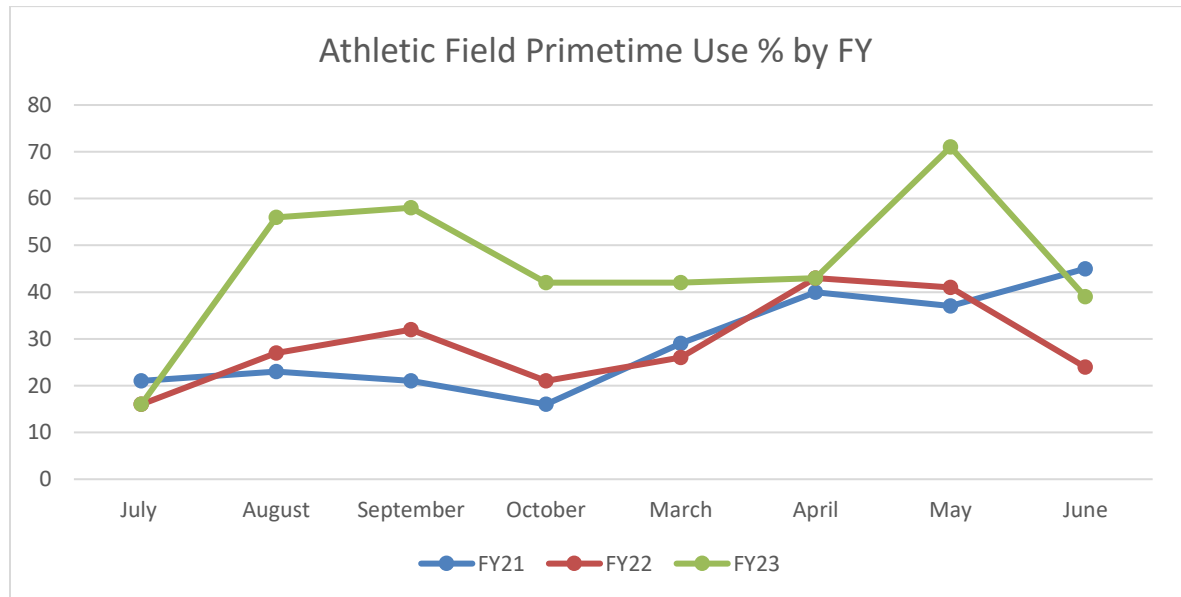
Parks & Recreation Department

FY24 Performance Measures

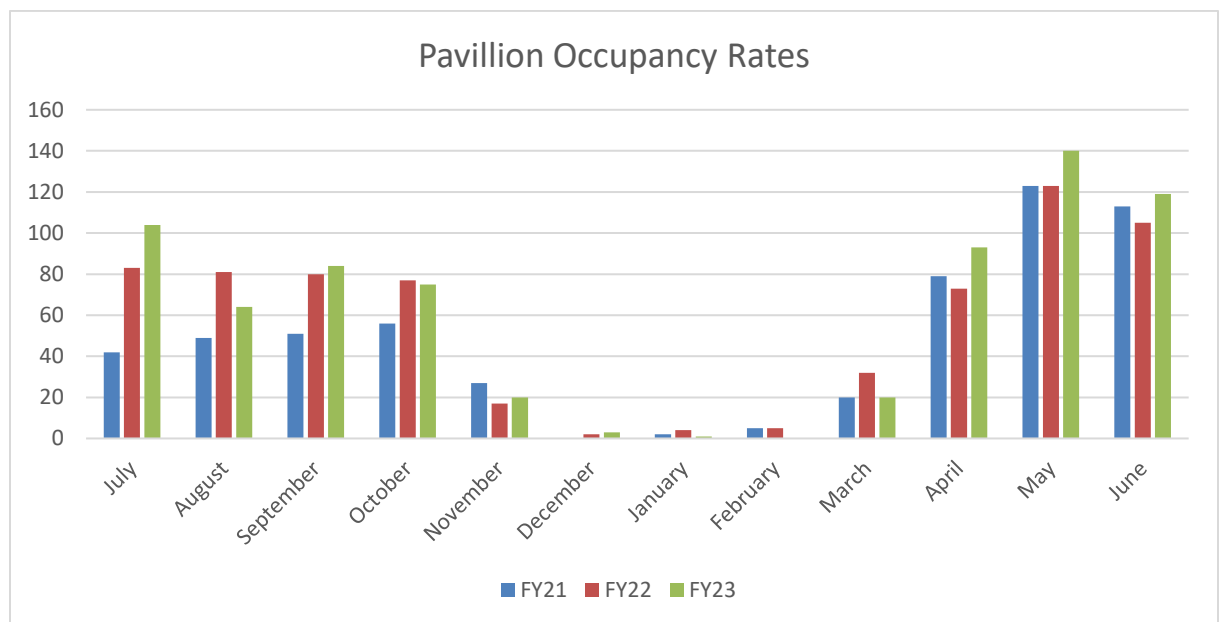
Critical Success Factor: Connecting our Community with Excellent Parks, Greenways, Trails, Sidewalks, and Recreation Programs

Performance measure(s):

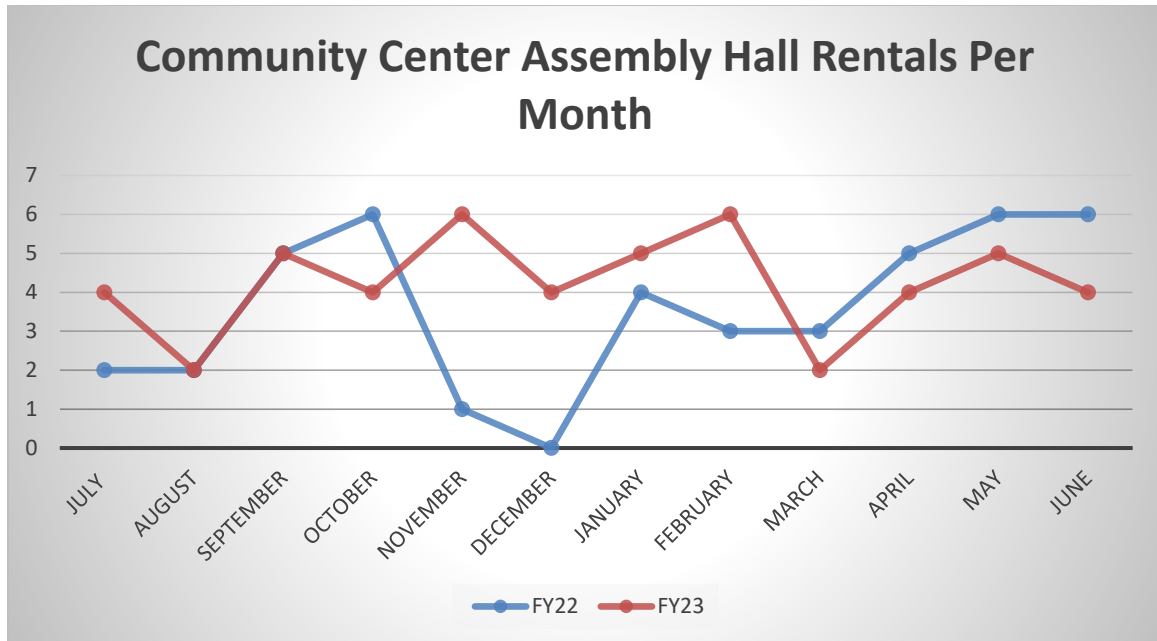
- a) **Athletic field Occupancy Rate**- The percentage of available time blocks that are utilized for a facility rental (calculated monthly).



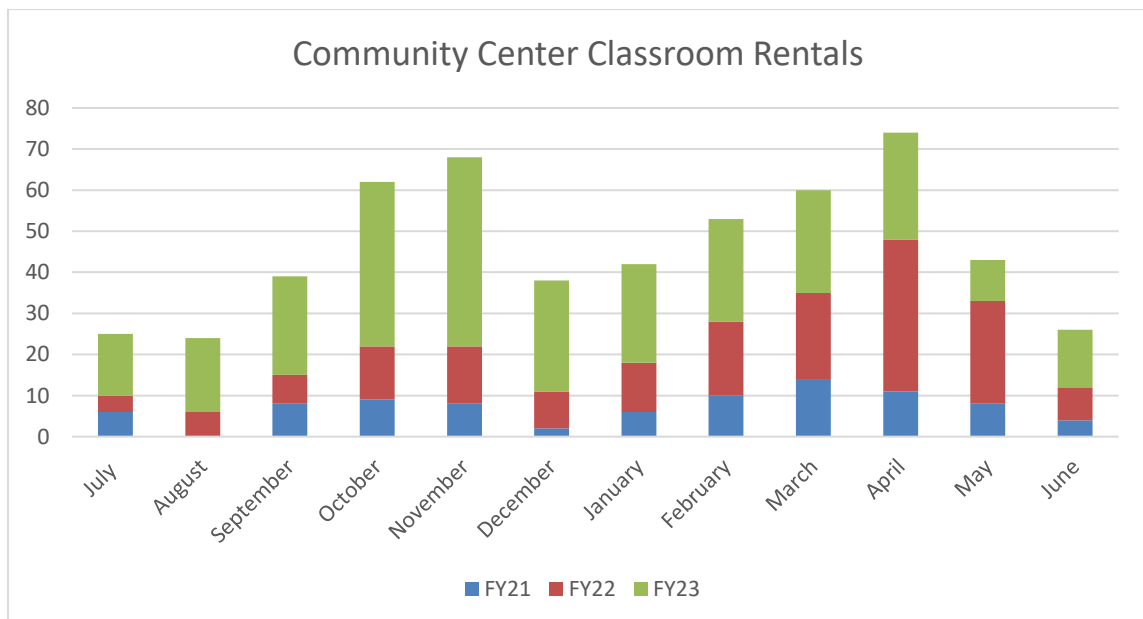
- b) **Pavillion Occupancy Rate**- The percentage of available time blocks that are utilized for a facility rental (calculated monthly).



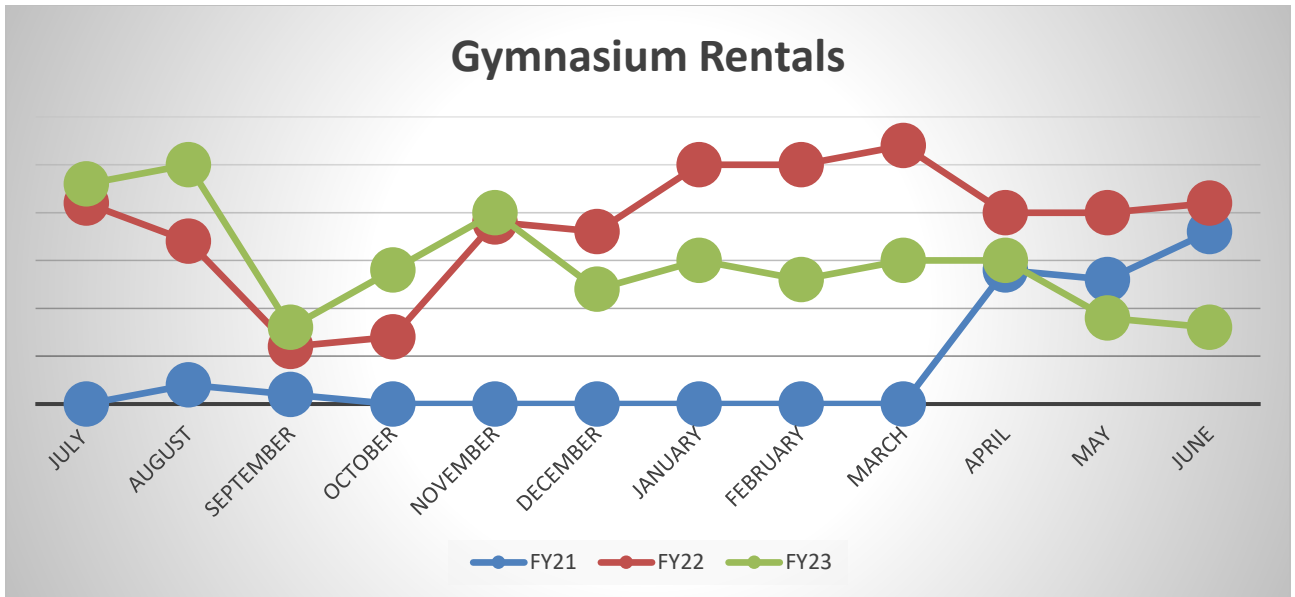
- c) **Assembly Hall Occupancy Rate**- The percentage of total available prime-time rental blocks that are utilized for a facility rental (calculated monthly).



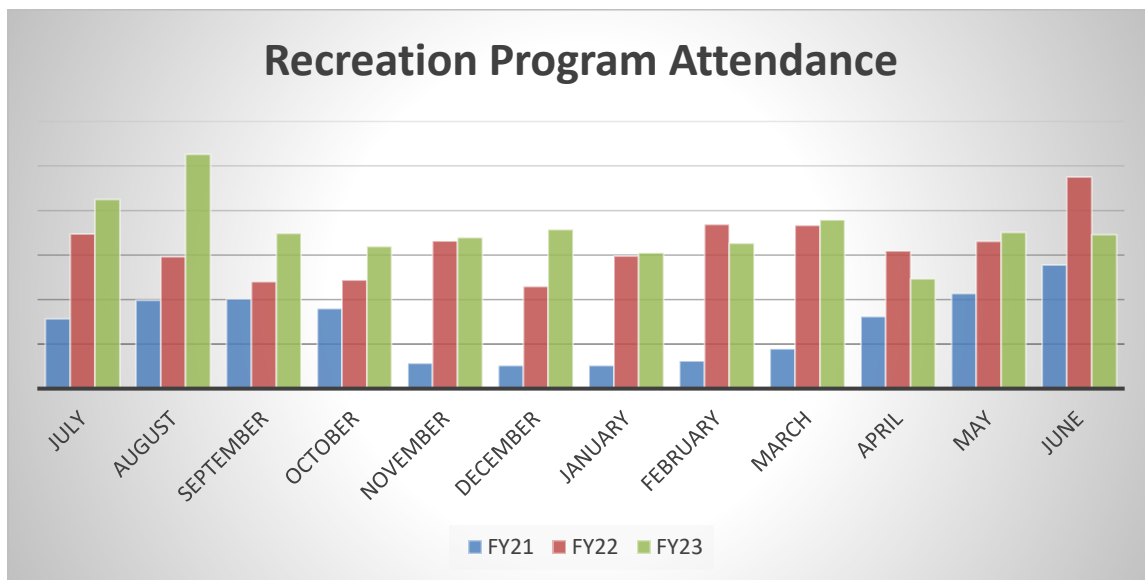
- d) **Classroom Occupancy Rate**- The percentage of total available prime-time rental blocks that are utilized for a facility rental (calculated monthly).



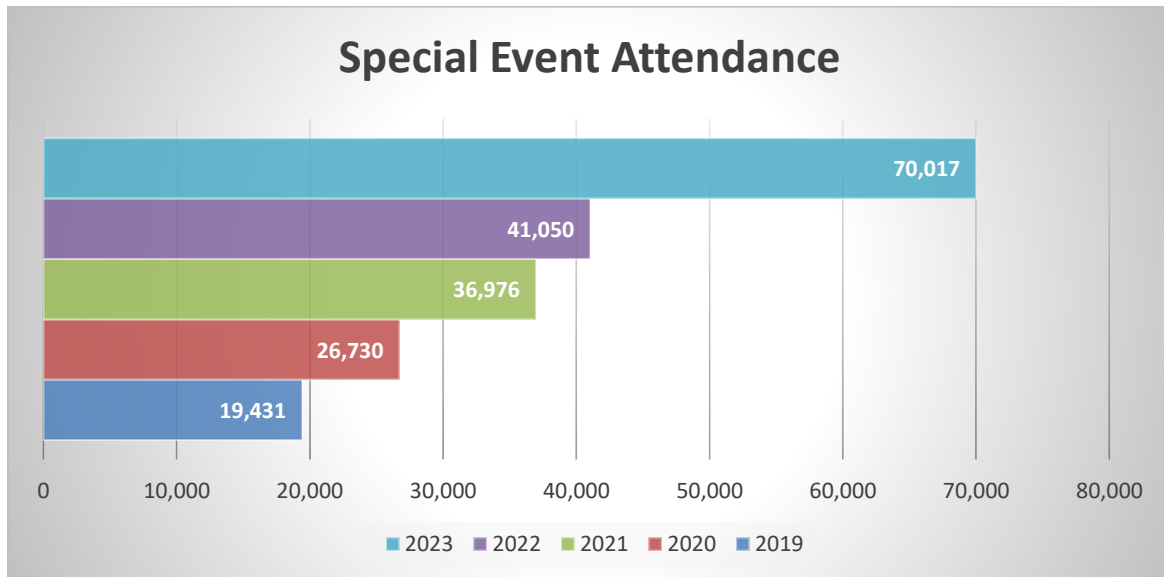
- e) **Gym Occupancy Rate**- The percentage of total available prime-time rental blocks that are utilized for a facility rental (calculated monthly).



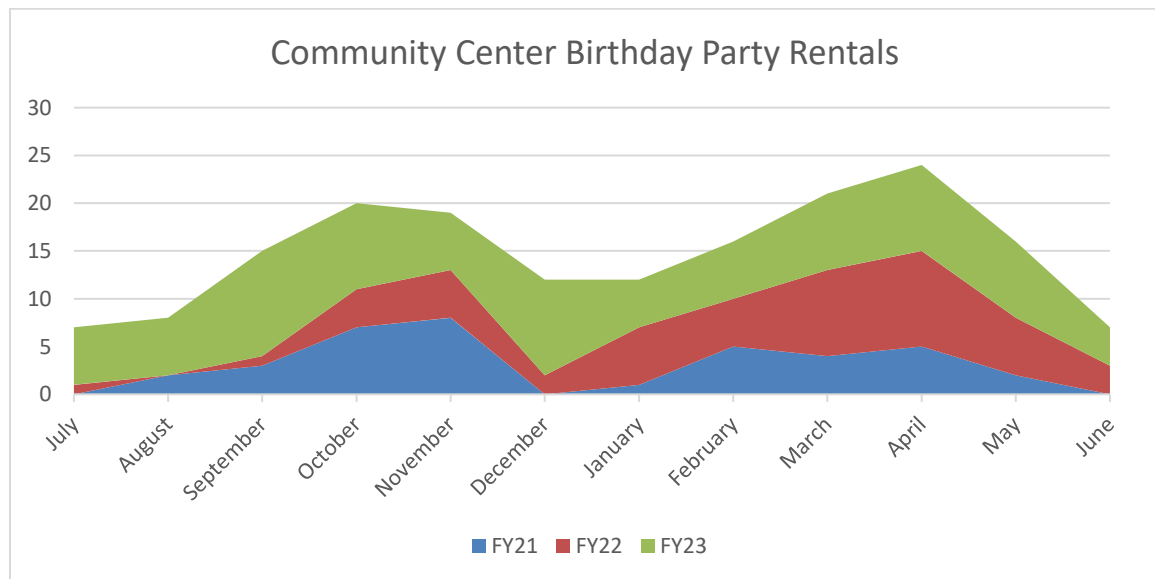
- f) **Program attendance**- The total number of individuals who attend a town-sponsored program (calculated per event)



- g) **Special event attendance**- The total number of individuals who attend a town-sponsored special event (calculated per event).

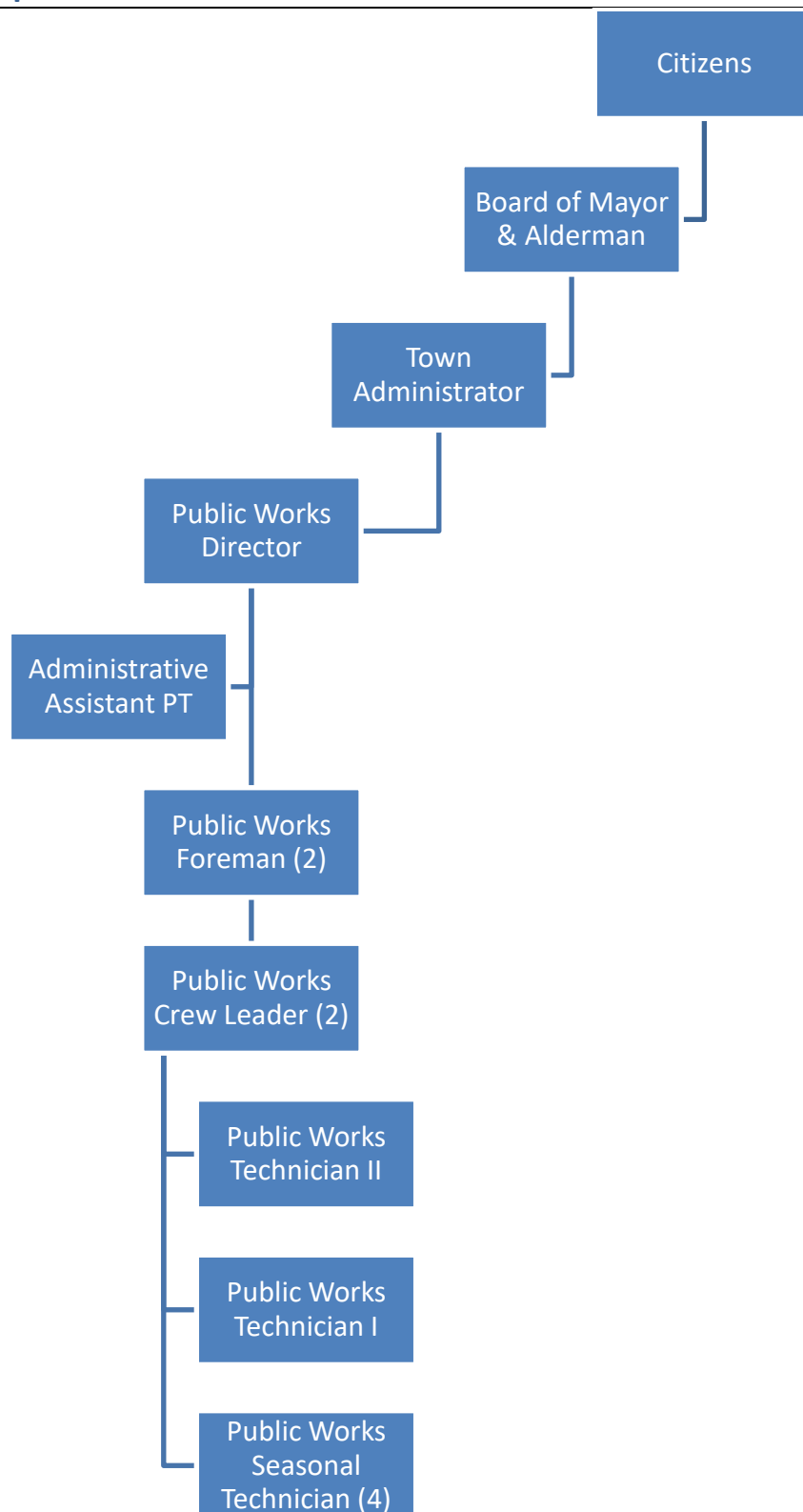


- h) **Community Center Birthday Parties by Month**- Total number of birthday party rentals at the Community Center





Public Works Department



Public Works Department

The Public Works Department provides various services relating to public facilities within the Town of Farragut. Services provided by the department include:

- Street Maintenance - Maintenance of designated streetlights, street signs, traffic signs and signals plus litter control, emergency patching, repair and reconstruction of curbing, string trimming and response to emergency situations.
- Park and Public Facility Maintenance - Includes maintenance of the Town's four parks, miles of greenways, Town Hall, public works facility and all other Town-owned properties.
- Seasonal Decorations – Includes holiday decorations and installation of street banners (five seasons).
- Snow Removal – Priority list of streets to be plowed is approved each year by the Board of Mayor and Aldermen.
- Rights of Way Mowing & Maintenance
- Drainage Projects - Public drainage projects which improve the capital investments and infrastructure of the Town. This is in addition to the drainage improvement program – a joint program in which citizens and the Town share in costs.

Public Works Department

	PUBLIC WORKS DESCRIPTION	FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
43000	EXPENDITURES					
1100	Salaries	106,262	113,820	112,172	112,172	118,622
1110	Regular Employee Wages	888,114	1,044,046	1,031,675	1,031,675	1,173,212
1220	Seasonal Employee Wages	12,390	18,200	25,000	25,000	25,000
1230	Overtime Wages	13,670	24,589	15,000	30,000	30,000
1410	FICA/Medicare	70,767	81,341	83,610	83,610	93,766
1420	Health Insurance	379,643	472,136	467,551	467,551	572,397
1430	Retirement	75,731	74,802	130,857	130,857	135,980
1450	Life Insurance	4,464	9,189	5,200	5,200	5,562
1460	Workers Comp Insurance	11,245	20,291	33,000	33,000	44,105
1480	Long Term Disability Insurance	4,116	8,010	4,349	4,349	4,654
1500	Benefit Disbursement	2,107	0	5,700	5,700	5,700
1510	COLA	0	0	39,188	39,188	73,704
1520	Merit Adjustment	0	0	39,188	39,188	44,222
	Total Personnel	1,568,509	1,866,424	2,121,673	2,136,673	2,326,923
1380	Clothing/Uniforms	11,843	11,811	13,000	14,650	15,000
2350	Dues/Subscriptions	883	2,366	3,000	3,000	3,500
2400	Utilities	11,970	18,583	26,000	26,000	26,000
2410	Traffic Signal-Electric	6,336	6,816	7,500	7,500	7,500
2470	Street Lights-Electric	71,378	73,438	80,000	80,000	96,000
2610	Vehicle Maintenance	42,848	44,269	45,000	52,000	55,000
2660	Bldg. Maint./Improvements	15,595	5,909	20,000	15,000	10,000
2800	Travel/Training	198	11,663	10,000	11,500	15,000
2900	Street sweeping	41,087	42,594	50,000	0	0
2940	Equipment Rental	3,198	2,788	6,000	2,000	6,000
2950	Dumpster Service	6,684	9,732	12,000	11,000	13,000
3000	Operating Supplies	2,955	4,932	5,000	6,500	6,000
3050	Event Decoration	0	29,761	30,000	27,000	25,000
3120	Small tools & Equipment	0	4,763	5,000	5,000	6,000
3210	General Town Maintenance	9,971	13,048	10,000	10,000	10,000
3290	Park & Landscape Maintenance	54,909	56,619	75,000	70,000	81,000
3310	Gasoline, Oil	35,210	61,598	80,000	80,000	80,000
3420	Signs	3,953	3,793	5,000	9,000	19,500
4160	Concrete, Brick Products	5,785	2,945	2,000	1,500	2,000
4510	Crushed Stone, Sand	464	1,007	2,000	3,000	2,000
4520	Snow Removal Supplies	8,835	334	15,000	14,000	15,000
4700	Sidewalk Construction	10,156	53	10,000	5,000	10,000
4820	Drainage Projects	0	2,987	10,000	7,000	10,000
9490	Major Equipment/Machinery	9,380	437	10,000	10,000	10,000
	Total Operating Expenditures	353,638	412,246	531,500	470,650	523,500
	Total Public Works	1,922,147	2,278,670	2,653,173	2,607,323	2,850,423

Public Works 110-43000

1380 Clothing and Uniforms	\$15,000
Uniforms and boots for employees	
2350 Dues, Subscriptions	\$3,500
American Public Wors Association (APWA) Membership	900
Optimist Club (Director)	600
Tennessee Chapter of American Public Wors Association (TCAPWA)	2,000
2400 Utilities	\$26,000
Public Works building, storage building, gas, water/sewer, electric, irrigation	
2410 Traffic Signal–Electric	\$7,500
21 signals & 6 school & traffic flashers	
2470 Street Lighting	\$96,000
Electricity for town-owned streetlights. Added streetlights on Concord Road.	
2610 Vehicle Maintenance	\$55,000
Maintenance of all vehicles and equipment:	
Engineering	15,000
Community Development	1,000
Leisure Services	1,000
Public Works	33,000
2660 Building Maintenance	\$10,000
Building maintenance	2,000
Campbell Station Inn Maintenance	1,000
MBLP Maintenance	7,000
2800 Travel/Training	\$15,000
Stormwater Certifications	1,100
State Chapter of American Public Works Association (3)	3,000
American Public Works Association	2,400
Employee Training	8,500
2940 Equipment Rental	\$6,000
Rentals of special equipment	
2950 Dumpster Services	\$13,000
Contract for all buildings and parks and an additional dumpster at Public Works	
3000 Operating Supplies	\$6,000
3050 Event Decorations	\$25,000

3120 Small Tools & Equipment	\$6,000
Hand tools, weed eaters, chainsaws, wrenches, etc.	
Safety equipment, janitorial supplies, and business cards	
3210 General Town Maintenance	\$10,000
Services that are contracted out for maintenance	
3290 Landscape Maintenance	\$81,000
Town Parks and Building Landscape Maintenance	
Anchor Park-General repairs, mulch, sand, rip rap for pond, flowers	
Campbell Station Park-General repairs, mulch, flowers	
Mayor Bob Leonard Park-General repairs, mulch, sand, lights, irrigation system	
McFee Park-General repairs, mulch, sand, lights, irrigation systems	
I-40 Interchange and ROW Landscaping	
McFee Park Detention Pond channel	
3310 Gasoline	\$80,000
Public Works vehicles and equipment	
3420 Signs	\$19,500
Street signage, regulatory and informational signs	6,000
Concord Hills & Sugarwood subdivision street signs	13,500
4160 Concrete, Brick Products	\$2,000
Curb and sidewalk repairs	
4510 Crushed stone, sand	\$2,000
Mortar, sand, playground sand, stone backfill	
4520 Snow Removal Supplies	\$15,000
Salt, sand, calcium for snow removal	
4700 Sidewalk Constructions	\$10,000
Various sidewalk connections throughout the Town	
4820 Draining Projects	\$10,000
Various drainage projects throughout the Town	
9490 Major Equipment/Machinery	\$10,000
Replacement of Mortar mixers, pumps, curb machine, etc.	



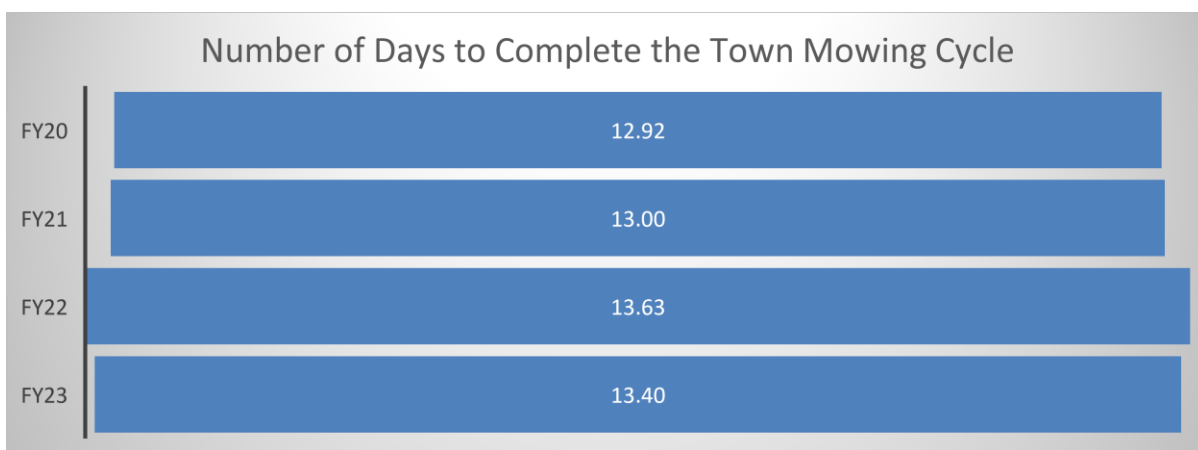
Public Works	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	1,568,509	1,866,424	2,121,673	2,136,673	2,326,923	190,250	8%
Operations	344,258	411,809	521,500	460,650	513,500	52,850	10%
Capital	9,380	437	10,000	10,000	10,000	0	0%
Total	1,922,147	2,278,670	2,653,173	2,607,323	2,850,423	243,100	9%

Budget Comparison Summary

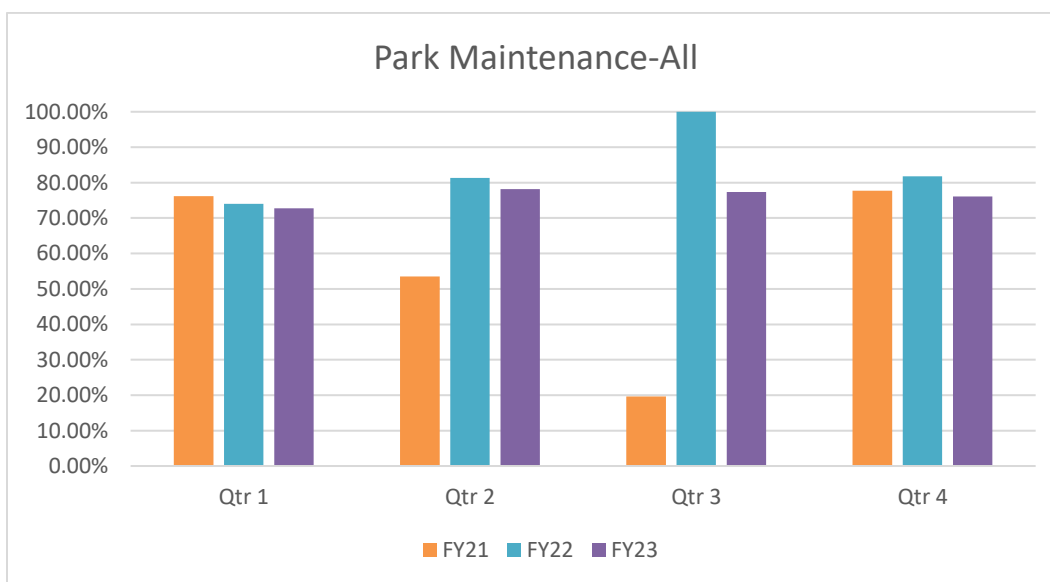
- Personnel increases due to merit adjustment, retirement, and health insurance costs.
- Operations-Utility cost increase
- Operations-increase in sign budget for neighborhood street sign replacement

Critical Success Factor: Advancing a High-Quality and Well-Maintained Community**Performance Measure(s):**

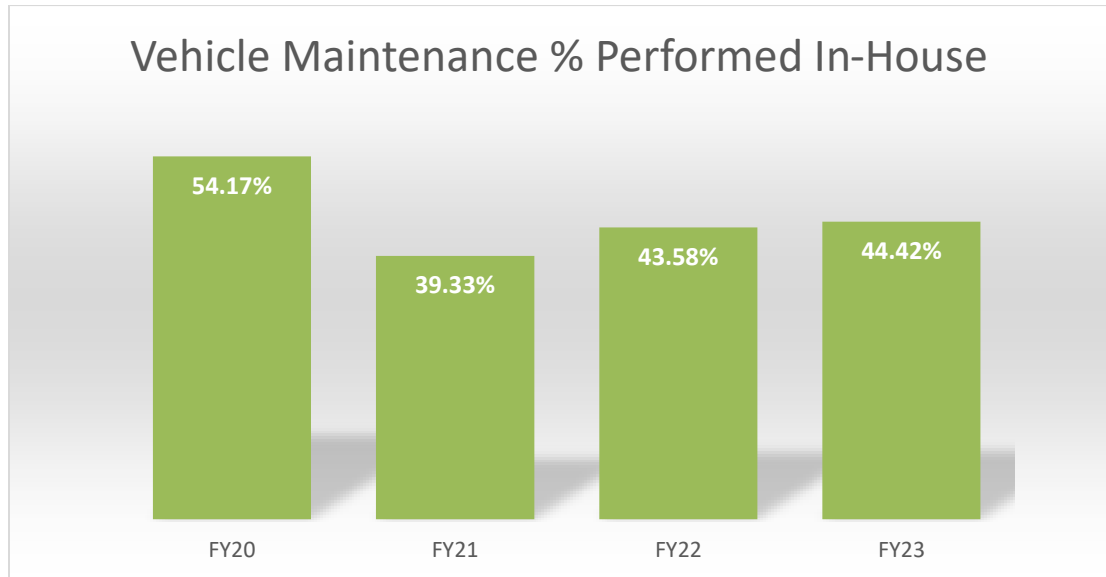
- a) **Right-of-way Mowing Cycle**- The total number of business days required to complete the right-of-way mowing cycle (calculated each time a cycle is completed).



- b) **Parks Maintenance Cycle**- The percentage of all tasks included in the parks maintenance cycle which are completed every five business days (calculated every weekly).



- c) **Internal Vehicle Maintenance/repair Costs**- The percentage of all maintenance and repair costs for Town-owned vehicles which are completed in-house (calculated monthly)





Non-Departmental

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	NON-DEPARTMENTAL DESCRIPTION	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
44000	2520 Legal Services	102,444	133,253	120,000	120,000	130,000
	5100 Property Insurance	28,050	42,742	63,000	69,480	75,000
	5130 Liability Insurance	43,355	39,765	55,000	55,000	55,000
	5150 Insurance Claims	70,546	190,383	8,000	8,000	8,000
	5180 Knox Co Mixed Drink Installment	172,554	164,326	180,000	180,000	180,000
	7200 Community Grants		30,072			
	Farragut High School Foundation	12,000		12,000	12,000	12,000
	Knox County Rescue	0		5,000	5,000	1,500
	Metro Drug Coalition	0		5,000	5,000	5,000
	Second Harvest	0		5,000	5,000	6,000
	Concord Adult Daycare	0		3,000	3,000	3,000
7210	Park-n-Ride Lot	3,000	3,000	3,000	3,000	3,000
7260	Community School Grants					
	Farragut Primary School	22,000	27,000	27,000	27,000	27,000
	Farragut Intermediate School	22,000	27,000	27,000	27,000	27,000
	Farragut Middle School	22,000	27,000	27,000	27,000	27,000
	Farragut High School	22,000	27,000	27,000	27,000	27,000
	Total	519,949	711,541	567,000	573,480	586,500

Non-Departmental 110-44000

2520 Legal Services	\$130,000
5100 Property Insurance	\$75,000
5130 Liability Insurance	\$55,000
5140 Insurance Claims	\$8,000
5180 Mixed Drink Tax Revenue Payable	\$180,000
7200 Community Grants	\$27,500
Farragut High School Foundation	12,000
Knox County Rescue Squad	1,500
CADES (Concord Adult Daycare)	3,000
Metro Drug Coalition	5,000
Second Harvest Food Bank of East TN	6,000
7210 Park-n-Ride	\$3,000
Park-n-Ride Lot	
7260 Community School Grants	\$108,000
Farragut Primary School	27,000
Farragut Intermediate School	27,000
Farragut Middle School	27,000
Farragut High School	27,000

Non-Departmental

Fiscal Year Comparison

Non-Departmental	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	0	0	0	0	0		
Operations	519,949	711,541	567,000	573,480	586,500	13,020	2%
Capital	0	0	0	0	0		
Total	519,949	711,541	567,000	573,480	586,500	13,020	2%

Budget Comparison Summary

- Increase in property insurance cost



Community Center - Shared

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
44400	COMMUNITY CENTER-SHARED	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
1110	Regular Employee Wages	11,779	1,825	15,000	16,000	16,000
2400	Utilities	55,390	56,517	44,000	64,000	65,000
2660	Bldg. Maint./Improvements	0	2,889	15,000	30,000	30,000
2960	Dumpster Service	627	923	1,000	2,000	2,000
3290	Landscape Maintenance	0	4,862	15,000	15,000	15,000
5100	Property Insurance	11,269	16,176	17,000	17,000	17,000
5130	Liability Insurance	5,000	0	5,000	5,000	5,000
		84,065	83,192	112,000	149,000	150,000

Community Center-Shared 110-44400

1110 Shared Employees	\$16,000
Landscaping, gym/restroom/entrance hall maintenance	
2400 Utilities	\$65,000
Water, gas, electric, irrigation	
2660 Building Maintenance	\$30,000
Parking lot, lighting, building structure, gym restroom	
2960 Dumpster	\$2,000
3290 Landscaping/Maintenance	\$15,000
Seed & straw, fertilizer, plantings, etc.	
5100 Property Insurance	\$17,000
5130 Liability Insurance	\$5,000

Community Center-Shared

Fiscal Year Comparison

Community Center-Shared	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	11,779	1,825	15,000	16,000	16,000	0	0%
Operations	72,286	81,367	97,000	133,000	134,000	1,000	1%
Capital	0	0	0	0	0		
Total	84,065	83,192	112,000	149,000	150,000	1,000	1%



Community Center-TOF

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
44200	COMMUNITY CENTER-TOF	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
1110	Regular Employee Wages	7,921	20,767	54,708	53,530	127,704
	Comm Ctr Attendant & Rec					
1140	Assistants	3,778	19,421	35,568	34,258	67,000
1230	Overtime Wages	0	0	5,500	2,000	2,400
1410	Social Security & Medicare	1,621	3,324	7,327	7,327	15,316
1420	Health Insurance	0	7,106	23,638	23,638	43,318
1430	Retirement	0	833	2,380	2,380	10,216
1450	Life Insurance	0	736	163	163	368
1460	Workers Comp Insurance	0	0	120	120	150
1480	Long Term Disability Insurance	0	0	137	137	351
1510	COLA	0	0	1,191	1,191	10,991
1520	Merit Adjustment	0	0	1,191	1,191	6,594
	Total Personnel	13,320	52,187	191,610	185,622	284,408
1380	Clothing/Uniforms	371	0	500	500	500
2190	Security System	0	522	800	800	2,950
2210	Advertisement/Printing	60	1,000	1,000	1,000	1,000
2327	Audio/Visual Maintenance	0	0	2,000	2,000	1,500
	Community Center Telephone &					
2450	Internet	0	0	5,200	5,200	5,500
2540	Professional Services	46,018	41,046	161,000	130,000	148,500
2660	Building Maintenance	3,257	4,952	9,000	9,000	9,000
3000	Supplies-Office	0	4,344	4,000	4,000	4,000
3120	Small tools & Equipment	22,041	6,387	5,000	5,000	5,000
3150	Operating Supplies	6,235	0	8,000	8,000	9,500
3620	Programs	13,766	28,099	27,500	27,500	28,000
9730	Equipment	0	0	5,500	5,500	5,500
	Total Operating Expenditures	91,748	86,350	229,500	198,500	220,950
	Total Community Center	188,303	221,729	533,110	533,122	655,358

Community Center-TOF 110-44200

1380 Clothing/Uniforms		\$500
Attendants' shirts & name tags		
2190 Security System		\$2,950
Security System Monitoring	800	
Additional Security Equipment	2,150	
2210 Advertisement/Printing		\$1,000
Advertising for rentals		
2327 Audio/Visual Maintenance		1,500
2450 Phone & Internet		\$5,500
2540 Professional Services		\$148,500
PBA Contract, plumbing and building repair (outside of PW)	95,000	
Custodian Services	53,500	
2660 Building Maintenance		\$9,000
3000 Office Supplies		\$4,000
Paper and general office supplies for department and center		
3120 Small Tools & Equipment		\$5,000
Maintenance, athletics, programs, events, catering equipment		
3150 Operating Supplies		\$9,500
3620 Programs		\$28,000
Special events, athletics, programs, classes, and instructor fees		
3190 Community Center Equipment		\$5,500
Additional tables & chairs, window screens, etc.		

Community Center-TOF

Fiscal Year Comparison

Community Center-TOF	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	13,320	52,187	191,610	185,622	284,408	98,786	35%
Operations	91,748	86,350	229,500	198,500	220,950	22,450	10%
Capital	0	0	0	0	0		
Total	105,068	138,537	421,110	384,122	505,358	121,236	24%

Budget Comparison Summary

- Personnel increases due to merit adjustment, classification/compensation study implementation and health insurance costs.



Economic Development

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
47200	ECONOMIC DEVELOPMENT	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
2210	Advertisement/Printing	175	315	3,000	3,000	4,000
2540	Professional Services Economic Development	88,000	93,000	115,000	115,000	102,500
2590	Partnerships	0	0	2,000	2,000	5,000
2800	Travel/Training	0	0	3,000	3,000	5,100
	Total	88,175	93,315	123,000	123,000	116,600

Economic Development 110-47200

2210 Advertising/Printing	\$4,000
Business Development Guide & printed promotional materials	2,000
Recruiting Brochure and Map	2,000
2540 Professional Services	\$102,500
Farragut West Knox Chamber of Commerce	35,000
Farragut Business Alliance	55,000
Dogwood Arts Festival	5,000
TN Retail Alliance	7,500
2590 Economic Development	\$5,000
Promotional Materials & Branded items	1,000
Business Appreciation Awards	1,000
Recruitment/Welcome Materials	1,000
Supplies & Equipment	2,000
2800 Travel/Training	\$5,100
Business Seminars (4)	1,000
Governor's Conference	300
Appalachian Leadership Institute	800
TN Certified Economic Development Continuing Education	3,000

Economic Development

Economic Development	FY2020-21	FY2021-22	FY2022-23		FY2023-24	Estimated FY2023 v. FY2024	
	Actual	Actual	Budget	Estimated	Approved	\$	%
Personnel	0	0	0	0	0		
Operations	88,175	93,315	123,000	123,000	116,600	-6,400	-5%
Capital	0	0	0	0	0		
Total	88,175	93,315	123,000	123,000	116,600	-6,400	-5%

- Decrease in professional services



Other Funding Sources & Transfers to Other Funds

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
	Other Financing Sources	Actual	Actual	Budget	Estimated	Approved
51500						
600	Assigned Fund Balance					
	Road Fund	0	0	4,000,000	4,000,000	4,000,000
	ADA Fund	0	0	1,000,000	1,000,000	1,000,000
	Building Maintenance Fund	0	0	1,000,000	1,000,000	1,000,000
		0	0	6,000,000	6,000,000	6,000,000
51600	Transfer to other funds					
761	Insurance Fund	0	0	500,000	500,000	0
7600	ADA Capital Budget	50,000	50,000	150,000	150,000	150,000
7650	Equipment Fund	157,500	200,000	400,000	400,000	215,000
7670	State Street Aid	0	225,000	250,000	250,000	500,000
7710	Capital Fund	100,000	6,000,000	5,000,000	5,000,000	7,500,000
		307,500	6,475,000	6,300,000	6,300,000	8,365,000



State Street Aid Fund-121

The Tennessee Legislature has authorized the state to distribute a portion of proceeds from the state gasoline and motor vehicle fuel tax to incorporated cities and towns to use for maintaining and improving municipal streets. The proceeds from these taxes are paid monthly to local governments on a per capita basis. The law requires that gasoline and motor vehicle fuel tax monies be used for street-related purposes. The law further requires that these funds be accounted for separately in a special revenue fund, commonly called the State Street Aid Fund or Gas Tax Fund. Cities may ask permission from the state comptroller's office to account for these funds in the General Fund if certain requirements are met. Finally, the law also provides some very specific examples of how these funds can and cannot be spent.



State Street Aid Fund

		2020-2021	2021-2022	2022-2023	2022-2023	2023-2024
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
	Beginning Balance	2,143,959	2,215,307	2,350,354	2,350,354	2,103,354
121	Revenues					
	State Gasoline &					
33551	Motor Fuel	815,085	827,248	869,000	838,000	838,000
36190	Interest Earnings	2,906	4,455	600	40,000	30,000
	Revenue Total	817,991	831,703	869,600	878,000	868,000
43100	Expenditures					
2680	Street Maintenance	58,888	61,637	75,000	105,000	80,000
2690	Resurfacing	680,267	801,993	1,200,000	1,200,000	1,300,000
2910	Street Striping	775	55,012	50,000	20,000	50,000
4230	Guardrails	6,529	0	15,000	15,000	15,000
4250	Traffic Calming	184	2,689	40,000	20,000	40,000
43267						
2670	Sidewalks/Greenways	0	325	50,000	15,000	50,000
	Expenditure Total	746,643	921,656	1,430,000	1,375,000	1,535,000
	Other Funding Sources					
	Transfer from General					
37940	Fund	0	225,000	250,000	250,000	500,000
	Total Transfers in	0	225,000	250,000	250,000	500,000
	Revenue over (under) expenditures	71,348	135,047	-310,400	-247,000	-167,000
	Ending Balance	2,215,307	2,350,354	2,039,954	2,103,354	1,936,354

State Street Aid Descriptions-121

Gasoline and Motor Fuel State Shared Taxes	\$838,000
Local share of state gasoline and motor fuel taxes comprising the Gasoline Tax, Diesel Tax and Liquefied Tax on vehicles. Compresses Natural Gas Tax, and the Prepaid User Diesel Tax. The Town receives \$35 per capita, monthly.	
Street Maintenance	\$80,000
Maintenance of local street potholes, failures, and patches.	
Resurfacing	\$1,300,000
Resurfacing of Town of Farragut streets not maintained by the Tennessee Department of Transportation.	
Street Striping	\$50,000
Re-striping of local streets as needed.	
Guardrails	\$15,000
Replacement and addition of guardrails where needed.	
Traffic Calming	\$40,000
Sidewalk/Greenways	\$50,000
Sidewalk and greenway maintenance and repair.	

Tourism Fund-122

		2020-2021	2021-2022	2022-2023	2022-2023	2023-2024
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimate</u>	<u>Approved</u>
	Beginning Balance	0	155,335	486,635	486,635	729,949
122	Revenues					
31920	Room Occupancy Tax	296,093	471,200	500,000	540,000	500,000
36190	Interest Earnings	17	728	100	10,000	8,000
33800	Grant-Other Government	0	5,703	0	6,000	0
	ARPA Grant Funding	0	0	0	75,208	47,500
	Revenue Total	296,110	477,631	500,100	631,208	555,500
		2020-2021	2021-2022	2022-2023	2022-2023	2023-2024
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimate</u>	<u>Approved</u>
47210	Tourism Expenditures					
1110	Regular Employee Wages	14,857	476	20,000	26,000	39,520
1120	Tourism Coordinator	36,342	47,772	59,000	59,000	62,890
1230	Overtime Wages	0	342	600	500	1,000
	Social Security & Medicare					
1410	Tax	3,868	3,717	6,778	6,778	12,233
1420	Health Insurance	0	0	20,870	10,000	10,998
1430	Retirement	0	375	3,947	3,947	9,451
1450	Life Insurance	0	0	205	205	310
1460	Workers Comp Insurance	0	0	100	100	100
	Long Term Disability					
1480	Insurance	0	0	314	214	314
1510	COLA	0	0	0	0	7,734
1520	Merit Adjustment	0	0	0	0	4,640
	Total Personnel	55,067	52,682	120,814	107,744	149,190
47210						
1380	Clothing & Uniforms	0	0	250	250	1,000
2210	Printing	42,966	28,308	74,800	74,800	80,950
2350	Dues/Subscriptions	4,138	4,606	11,300	10,300	12,425
2360	Promotional	0	4,794	16,900	16,900	19,300
2540	Professional Services	36,538	42,455	82,500	82,500	77,500
2800	Travel, Training	842	2,407	5,600	5,600	7,750
3000	Supplies	0	343	500	500	750
3120	Small Tools/Equipment	1,224	1,546	3,000	3,000	6,660
3610	Programs	0	9,190	26,300	26,300	30,900
9490	Major Equipment	0	0	50,000	50,000	0
	Total Operating Expenditures	85,708	93,649	272,350	270,150	237,235

Tourism Fund -122

		2020-2021	2021-2022	2022-2023	2022-2023	2023-2024
47220	ARPA	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimate</u>	<u>Approved</u>
1250	ARPA Part-Time Position	0	0	0	10,000	24,000
2360	Promotional	0	0	0	0	3,500
2540	Professional Services	0	0	0	0	15,000
2800	Travel, Training	0	0	0	0	5,000
Total ARPA Operating Expenditures		0	0	0	10,000	47,500
Total Tourism Expenditures		140,775	146,331	393,164	387,894	433,925

	Farragut Museum Expenditures	2020-2021	2021-2022	2022-2023	2022-2023	2023-2024
	<i>Historical Data is in the General Fund</i>					
44520		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimate</u>	<u>Approved</u>
1110	Regular Employee Wages	0	0	0	0	32,500
1230	Overtime Wages	0	0	0	0	0
	Social Security & Medicare					
1410	Tax	0	0	0	0	2,486
1520	Merit Adjustment	0	0	0	0	0
Total Personnel		0	0	0	0	34,986
2210	Printing	0	0	0	0	5,000
2350	Dues/Subscriptions	0	0	0	0	1,190
2540	Professional Services	0	0	0	0	1,500
2800	Travel, Training	0	0	0	0	1,500
3000	Supplies	0	0	0	0	5,800
3120	Small Tools/Equipment	0	0	0	0	14,535
3610	Programs	0	0	0	0	3,500
Total Operating Expenditures		0	0	0	0	33,025
Total Museum Expenditures		0	0	0	0	68,011
Total Tourism Fund Expenditures		140,775	146,331	393,164	387,894	501,936
Ending Balance		155,335	486,635	593,571	729,949	783,513

Tourism Fund Descriptions-122

1380 Clothing		\$1,000
Visit Farragut branded clothing		
2210 Advertisement/Printing		\$80,950
TN Visitors Guide	20,500	
Knoxville Visitors Guide	9,000	
Dining/Shopping/Entertainment Guides	7,500	
Rack Card Distribution	8,500	
Farragut Map	5,000	
Regional Advertising	8,750	
Sports Tourism	3,000	
Social Media Advertising	7,500	
VK Banner Ads	1,200	
Special Project/event media buy	10,000	
2350 Dues & Memberships		\$12,425
Southeast Tourism Society	350	
Middle East Tennessee Tourism Council	300	
US Travel	1,075	
Greater Knoxville Hospitality Association	200	
TN Hospitality Association	1,000	
Destinations International	800	
Linked In learning	500	
Adobe Creative Cloud	1,000	
LinkTree	100	
Canva	360	
Go Daddy-Domains	100	
Music/FX Licenses	240	
STR & Industry Reports	5,400	
Hootsuite	1,000	
2360 Promotional		\$19,300
Branded Giveaways	12,500	
Ambassador Training/Clothing	2,500	
FAM Tours	2,400	
Recruiting trips	1,500	
Hotel Staff Training	400	

2540 Professional Services	\$77,500
Madden Media:	
Website Site Support	7,500
Website Expansion	25,000
Website SEO	2,500
Media Buys-Brand Awareness	20,000
Asset Library	12,500
Photography/Videography/Drone	10,000
2800 Travel & Training	\$7,750
Marketing College	3,500
Certified Destination Management Executive Conference	2,000
Governor's Conference	1,000
Regional Meetings	200
Local/Hootsuite/Linked In Training	750
Mileage	300
3000 Supplies	\$750
General office and specialty supplies	
3120 Small Tools & Equipment	\$6,660
Signs	750
Display Equipment	1,500
Photography Equipment	750
Laptops for mobile use	1,860
Desktop Computer and Monitors	1,800
3610 Programs	\$30,900
Songwriters	2,500
Hotel Intercepts	1,000
Races	1,800
Sports Events	2,500
Light the Park	10,100
Valentine Light Event	1,500
Pumpkin Glow Event	1,500
Co-Sponsored Events	10,000

122-48700 Tourism ARPA

2360 Promotional		\$3,500
Ambassador Training/Clothing		
2540 Professional Services		\$15,000
Wayfinding Sign Plan	5,000	
Visit Farragut Visitor Guide-Design Phase	10,000	
2800 Travel & Training		\$5,000

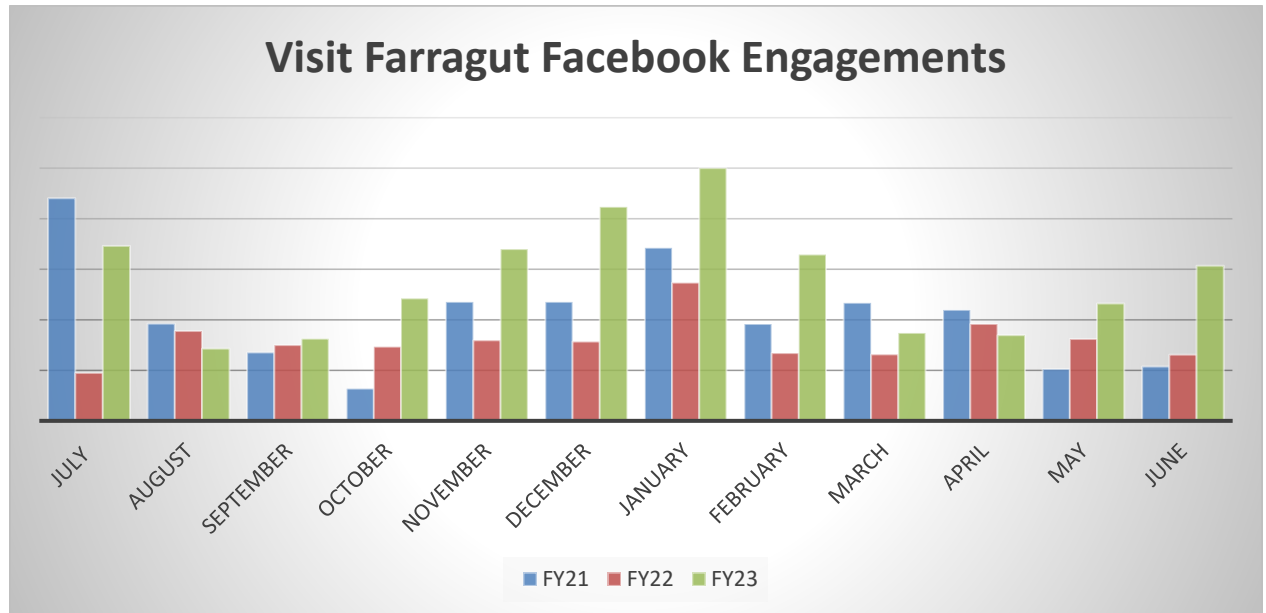
122-44520-Museum

2210 Advertisement/Printing		\$5,000
2350 Dues & Membership		\$1,190
Catalog IT	450	
AASLH	125	
TAM	200	
AAM	150	
Ancestry/Newspaper & Fold 3	265	
2540 Professional Services		\$1,500
2800 Travel & Training		\$1,500
3000 Supplies		\$5,800
Office Supplies	1,000	
Archival Supplies	2,500	
Equipment Maintenance	1,500	
Outreach Supplies	800	
3120 Small Tools & Equipment		\$14,535
Exhibits/Panels	5,000	
Interactive Video	5,000	
Mobile use laptop	3,860	
Miscellaneous	675	
3610 Programs		\$3,500
4 th of July Parade	2,000	
Battle of Campbell Station Anniversary	1,500	

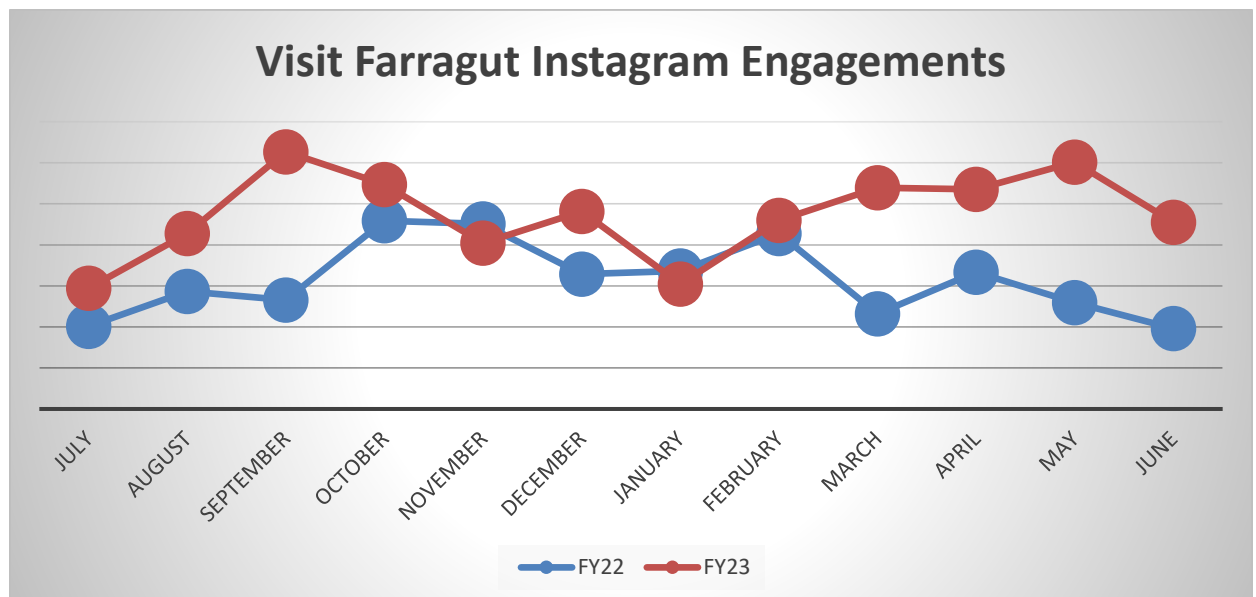
Critical Success Factor: Enhancing the Town's Financial Position

Performance measure(s):

- a) **Visit Farragut Facebook Engagements-** The total number of engagements with the Town's Visit Farragut Facebook account as reported by Facebook analytics (calculated monthly).



- b) **Visit Farragut Instagram Engagements-** The total number of engagements with the Town's Visit Farragut Instagram account as reported by Instagram analytics (calculated monthly).



Capital Investment Program-310

This section includes a summary of the six-year capital plan and project detail for each project in the Fiscal Year 2024-2029 Capital Investment Program budget. Sources of funds, expenditures and project start, and completion dates are included. Only the FY2024 projects were adopted while FY2025-2029 projects in the plan are for future guidance. The Town's goal is to continue to have no debt.

Management Policies

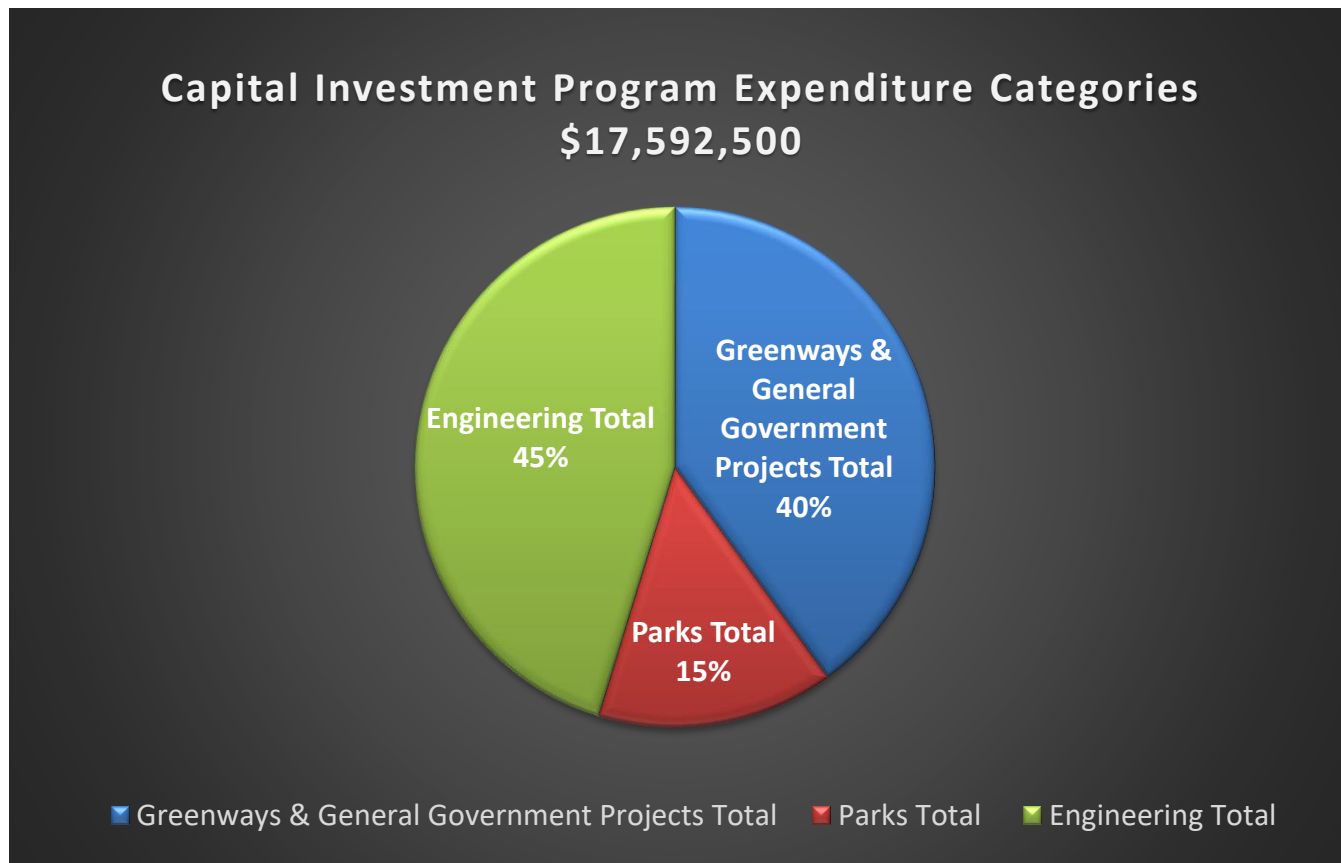
The Town Administrator and staff develop a six-year Capital Investment Program. The document is then presented to the Board of Mayor and Aldermen for review and input. The project manager for each project ensures that all the project phases are completed on schedule. Staff members involved meet monthly for project and timeline updates.

Amendments

The Board of Mayor and Aldermen may amend the legally adopted budget by ordinance when unexpected modifications are required in estimated revenues and appropriations due to projects span multiple fiscal years.

Budget Comments

- The largest funding source for FY24 is a transfer of \$7.5 million from the General Fund balance for use of various projects in FY24 and beyond.
- The second largest funding source for FY24 is a grant for Union Road Improvements.





Capital Investment Program

Capital Investment Program-310							
Beginning Balance	13,085,320	9,122,820	7,895,320	7,802,820	3,759,320	5,434,320	
<u>Greenways & General Government Projects</u>	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land Acquisition	0	0	0	300,000	300,000	300,000	900,000
Park Land Purchase	5,600,000						5,600,000
Sonja Drive Sidewalk (Phases 1-3)	500,000	1,250,000	0	0	0	0	1,750,000
Red Mill Trailhead	170,000	0	0	0	0	0	170,000
Pedestrian Crossing McFee & Grigsby Chapel	100,000	0	0	0	0	0	100,000
Anchor Park Pedestrian Crossing	230,000	0	0	0	0	0	230,000
School Zone Signal Improvements	175,000	0	0	0	0	0	175,000
Turkey Creek/Brixworth Greenway	200,000	500,000	0	1,800,000	0	0	2,500,000
PW Storage Shed Roof Replacement	60,000	0	0	0	0	0	60,000
Everett Road Greenway Connection	0	0	0	70,000	0	0	70,000
General Government Projects Total	7,035,000	1,750,000	0	2,170,000	300,000	300,000	11,555,000

Capital Investment Program

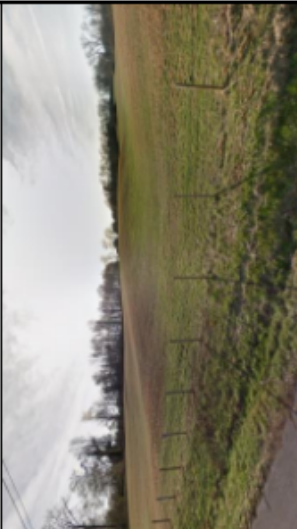
Parks	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
MBLP Field Reconstruction	0	0	0	0	0	1,302,000	1,302,000
Town Hall Playground Restroom Building	50,000	0	0	0	0	0	50,000
MBLP Field 2 Turf Replacement	820,000	0	0	0	0	0	820,000
MBLP Walktrail and ADA Repair & Repaving	180,000		0	0	0	0	180,000
McFee Park Phase 5: Dog Park & Storage	450,000	0	0	0	0	0	450,000
MBLP Field 1 Turf Replacement & ADA Access	1,000,000	0	0	0	0	0	1,000,000
McFee Park Entrance Gates & Fencing	95,000	0	0	0	0	0	95,000
McFee Park Splash Pad Replacement & Elements	0	0	0	0	80,000	0	80,000
Anchor Park Fence	0	0	0	175,000	0	0	175,000
Anchor Park Playground	0	0	0	300,000	0	0	300,000
McFee Park: Courts, Tennis Pavilion & Restrooms	0	0	0	535,000	0	0	535,000
Sand Volleyball Complex Reconstruction		50,000			0	0	50,000
MBLP Trail Lighting Update	0	0	0	125,000	0	0	125,000
MBLP Field 3 Turf Replacement	0	0	0	0	725,000	0	725,000
McFee Tennis & Basketball Court Resurfacing	0	0	0	0	40,000	0	40,000
Parks Total	2,595,000	50,000	0	1,135,000	845,000	1,302,000	5,927,000

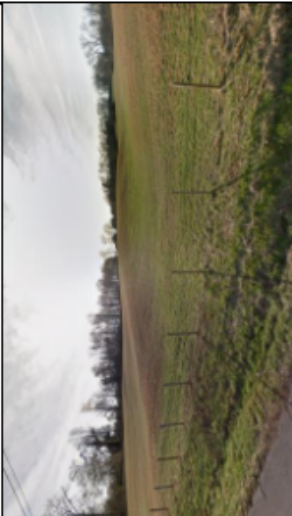
Capital Investment Program

Engineering Projects	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Stormwater Improvements	0	200,000	200,000	200,000	200,000	200,000	1,000,000
Evans Road Improvements	0	0	0			600,000	600,000
Union Road Improvements	5,850,000	0	0	0	0	0	5,850,000
Virtue Road-Phase II (Brookmere to Boyd Station)	0	925,000	0	7,480,000	0	0	8,405,000
Watt Road Roundabout	50,000	0	850,000	0	0	0	900,000
Campbell Station Road/I-40 Interchange	2,062,500	2,062,500	2,062,500	2,062,500	0	0	8,250,000
Engineering Total	7,962,500	3,187,500	3,112,500	9,742,500	200,000	800,000	25,005,000


Capital Investment Program

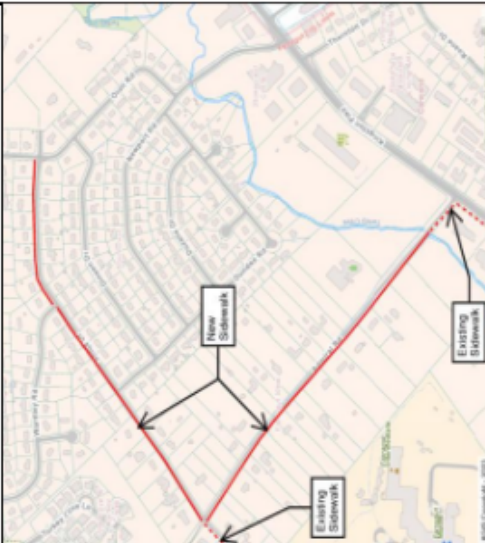
CIP Expenditure Total	17,592,500	4,987,500	3,112,500	13,047,500	1,345,000	2,402,000	42,487,000
Funding Sources	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
L-STBG Funding (Virtue Road)	0	740,000	0	5,984,000	0	0	6,724,000
L-STBG Funding (Union Road)	4,680,000	0	0		0	0	4,680,000
LPRF Grant	1,250,000	0	0	0	0	0	1,250,000
Interest Earnings	200,000	20,000	20,000	20,000	20,000	20,000	300,000
Transfer from General Fund	7,500,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	22,500,000
Cost Share							0
Land Acquisition Reserves	1,958,072	0	0	0			1,958,072
CIP Reserves	2,004,428	1,227,500	92,500	4,043,500	0	0	7,367,928
Funding Total	17,592,500	4,987,500	3,112,500	13,047,500	3,020,000	3,020,000	44,780,000
Total CIP Funding Sources	17,592,500	4,987,500	3,112,500	13,047,500	3,020,000	3,020,000	44,780,000
Total CIP Expenditures	17,592,500	4,987,500	3,112,500	13,047,500	1,345,000	2,402,000	42,487,000
Revenue over (under) expenditures	0	0	0	0	1,675,000	618,000	
Ending Balance	9,122,820	7,895,320	7,802,820	3,759,320	5,434,320	6,052,320	
Assigned Fund Balance							
Land Acquisition	0	0	0	0	300,000	600,000	
Stormwater Projects	562,034	562,034	562,034	562,034	562,034	562,034	
Outstanding Projects	2,133,572	2,133,572	2,133,572	2,133,572	2,133,572	2,133,572	
Total Assigned Balance	2,695,606	2,695,606	2,695,606	2,695,606	2,995,606	3,295,606	
Available Fund Balance	6,427,214	5,199,714	5,107,214	1,063,714	2,438,714	2,756,714	


TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM							
RESPONSIBLE DEPARTMENT	PROJECT TITLE			PROJECT MANAGER	ACCOUNT NO.		
Administration	Land Acquisition				310-43990		
PROJECT DESCRIPTION							
Includes the purchase of easements, right-of-way, and land for parks, road, and other capital improvement projects.							
IMPACT ON OPERATING BUDGET							
							
Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way							\$0
Design/Engineering							\$0
Utility Relocation							\$0
Construction							\$0
Landscaping							\$0
Equipment/Furnishings							\$0
Property				\$300,000	\$300,000	\$300,000	\$900,000
Total Cost	\$0	\$0	\$0	\$300,000	\$300,000	\$300,000	\$900,000
Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP				\$300,000	\$300,000	\$300,000	\$900,000
Grants							
Other							
Total Source	\$0	\$0	\$0	\$300,000	\$300,000	\$300,000	\$900,000

TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM							
RESPONSIBLE DEPARTMENT	PROJECT TITLE			PROJECT MANAGER	ACCOUNT NO.		
Administration	Park Land Purchase			David Smoak	310-43990		
PROJECT DESCRIPTION This would include the purchase of land for future parkland for the Town of Farragut. Cost would include the purchase, as well as survey, environmental studies and closing costs.							
IMPACT ON OPERATING BUDGET Future operating costs would be dependent on future programming of the park.							
							
Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way							\$0
Design/Engineering							\$0
Utility Relocation							\$0
Construction							\$0
Landscaping							\$0
Equipment/Furnishings							\$0
Property	\$5,600,000						\$5,600,000
Total Cost	\$5,600,000	\$0	\$0	\$0	\$0	\$0	\$5,600,000
Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP	\$5,600,000						\$5,600,000
Grants							
Other							
Total Source	\$5,600,000	\$0	\$0	\$0	\$0	\$0	\$5,600,000


Project No. TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM						
RESPONSIBLE DEPARTMENT	PROJECT TITLE		PROJECT MANAGER		ACCOUNT NO.	
Engineering	Sonja Drive Sidewalk		Assistant Town Engineer		310-43910-2870	
PROJECT DESCRIPTION						
This project is construction of a 5' concrete sidewalk along Sonja Drive from Admiral Road to Oran Road. The approximately 2,900' of new sidewalk will provide a safe pedestrian path for the families and students within Stonecrest to access the Farragut Public Schools.						
BACKGROUND/HISTORY						
Stonecrest is within the Parent Responsibility Zone which greatly increases the student pedestrian traffic. With the current sidewalk ending at Admiral Road, and Sonja Drive a relatively narrow road, it is well recognized the need for improved pedestrian safety in this neighborhood.						
IMPACT ON OPERATING BUDGET						
Increase in sidewalk maintenance (\$2,000 per year)						
Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029 Total
Land/Right of Way	\$500,000					\$500,000
Design/Engineering						\$0
Utility Relocation						\$0
Construction		\$1,250,000				\$1,250,000
Landscaping						\$0
Equipment/Furnishings						\$0
Other						\$0
Total Cost	\$500,000	\$1,250,000	\$0	\$0	\$0	\$1,750,000
Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029 Total
CIP	\$500,000	\$1,250,000				\$1,750,000
Grants						
Other						
Total Source	\$500,000	\$1,250,000	\$0	\$0	\$0	\$1,750,000







Project No. TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM																																																																																																																						
RESPONSIBLE DEPARTMENT		PROJECT TITLE		PROJECT MANAGER		ACCOUNT NO.																																																																																																																
Engineering		Red Mill Dam Trailhead		Assistant Town Engineer		310-43910-9790																																																																																																																
PROJECT DESCRIPTION																																																																																																																						
This project includes construction of approximately 650 linear feet of trail and parking lot. Access will be from Concord Road, with parking at the vacant parcel at the intersection of Concord and Turkey Creek Roads. Construction estimate includes trail and pedestrian access to the Red Mill Dam.																																																																																																																						
BACKGROUND/HISTORY																																																																																																																						
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IMPACT ON OPERATING BUDGET																																																																																																																						
Maintenance of trail (\$5,000 per year)																																																																																																																						
<table><tr><th>Project Costs</th><th>FY2024</th><th>FY2025</th><th>FY2026</th><th>FY2027</th><th>FY2028</th><th>FY2029</th><th>Total</th></tr><tr><td>Land/Right of Way</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Design/Engineering</td><td>\$20,000</td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Utility Relocation</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Construction</td><td>\$150,000</td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Landscaping</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Equipment/Furnishings</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Other</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Total Cost</td><td>\$170,000</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$170,000</td></tr><tr><th>Source of Funds</th><th>FY2024</th><th>FY2025</th><th>FY2026</th><th>FY2027</th><th>FY2028</th><th>FY2029</th><th>Total</th></tr><tr><td>CIP</td><td>\$170,000</td><td>\$0</td><td></td><td></td><td></td><td></td><td>\$170,000</td></tr><tr><td>Grants</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Other</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Total Source</td><td>\$170,000</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$170,000</td></tr></table>							Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	Land/Right of Way								Design/Engineering	\$20,000						\$0	Utility Relocation								Construction	\$150,000						\$0	Landscaping								Equipment/Furnishings								Other								Total Cost	\$170,000	\$0	\$0	\$0	\$0	\$0	\$170,000	Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	CIP	\$170,000	\$0					\$170,000	Grants								Other								Total Source	\$170,000	\$0	\$0	\$0	\$0	\$0	\$170,000
Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total																																																																																																															
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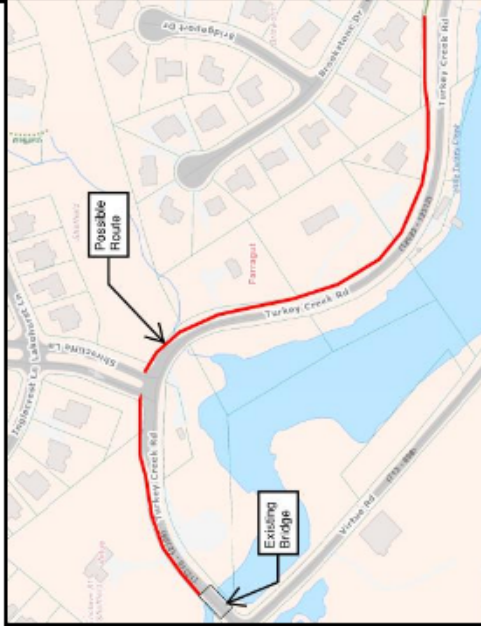


Project No. 23-02 TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM							
RESPONSIBLE DEPARTMENT	PROJECT TITLE		PROJECT MANAGER	ACCOUNT NO.			
	Mid-Block Pedestrian Crossings on McFee Road and Grigsby Chapel Road						
Engineering			Assistant Town Engineer	310-43910-2865			
PROJECT DESCRIPTION							
This project provides for one mid-block crossing of McFee Road near the new (north) entrance of McFee Park and one mid-block crossing of Grigsby Chapel Road near Weatherly Hills Boulevard/Woodchase Drive. The improvements will include ADA curb ramps, signage and markings, flashing warning beacons and in-pavement lights.							
BACKGROUND/HISTORY							
These two locations are frequently used by pedestrians as unmarked crossings. The addition of these improvements will provide for a safe pedestrian crossing at each location by alerting oncoming motorists when a pedestrian enters the crosswalk.							
IMPACT ON OPERATING BUDGET							
Minor maintenance cost additions to the On-Call Traffic Signal Maintenance-\$1,000 per year							
Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way							\$0
Design/Engineering							\$0
Utility Relocation							\$0
Construction	\$100,000						\$100,000
Landscaping							\$0
Equipment/Furnishings							\$0
Other							\$0
Total Cost	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP	\$100,000						\$100,000
Grants							\$0
Other							\$0
Total Source	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
							
Project Schedule		Start		Finish			
Land/Right of Way		Fall 2023		Winter 2023			
Design/Engineering		Spring 2024		Summer 2024			
Utility Relocation		Fall 2023		Summer 2024			
Construction		Spring 2024		Summer 2024			
Total Project		Fall 2023		Summer 2024			


TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM											
Project No. 23-01		PROJECT TITLE							PROJECT MANAGER	ACCOUNT NO.	
RESPONSIBLE DEPARTMENT		Anchor Park Pedestrian Crossing Improvements							Assistant Town Engineer	310-43100-2760	
Engineering											
PROJECT DESCRIPTION											
This project provides for pedestrian safety related improvements to the three (3) Anchor Park mid-block pedestrian crossings of Turkey Creek Road. The improvements will include enhanced signage and markings, addition of flashing warning beacons and in-pavement lights, and potential relocation of crossing locations.											
BACKGROUND/HISTORY											
The current crossings are signed and marked per MUTCD but multiple residents have reported drivers are not yielding. The proposed improvements are shown to increase pedestrian safety by alerting oncoming motorists when a pedestrian enters the crosswalk.											
IMPACT ON OPERATING BUDGET											
Minor maintenance cost additions to the On-Call Traffic Signal Maintenance-\$1,000 per year											
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total			
Land/Right of Way								\$0			
Design/Engineering		\$30,000						\$30,000			
Utility Relocation								\$0			
Construction		\$200,000						\$200,000			
Landscaping								\$0			
Equipment/Furnishings								\$0			
Other								\$0			
Total Cost		\$230,000	\$0	\$0	\$0	\$0	\$0	\$0	\$230,000		
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	Project Schedule	Start	Finish
CIP		\$230,000						\$230,000	Land/Right of Way		
Grants								\$0	Design/Engineering	Fall 2023	Winter 2024
Other								\$0	Utility Relocation		
Total Source		\$230,000	\$0	\$0	\$0	\$0	\$0	\$0	\$230,000	Construction	Spring 2024
										Summer 2024	
Total Project									Start	Finish	
									Fall 2023	Summer 2024	

Project No. 23-03									
TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM									
RESPONSIBLE DEPARTMENT		PROJECT TITLE				PROJECT MANAGER		ACCOUNT NO.	
Engineering		School Zone Signal Improvements				Assistant Town Engineer		310-43100-2760	
PROJECT DESCRIPTION									
This project provides for new and upgraded school zone flashers for the four (4) school zones in Town. The improvements will include updating all locations with new, higher reliability and visibility flashers and signs, as well as the addition of overhead signals on Campbell Station Road.									
BACKGROUND/HISTORY									
While the existing school zones have flashers and are signed in accordance with MUTCD, it is frequently reported motorists do not adhere to them. These improvements will promote safer driver behavior and increase pedestrian safety within the school zones.									
IMPACT ON OPERATING BUDGET									
None anticipated.									
									
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2028	Total	
Land/Right of Way								\$0	
Design/Engineering		\$25,000						\$25,000	
Utility Relocation								\$0	
Construction		\$150,000						\$150,000	
Landscaping								\$0	
Equipment/Furnishings								\$0	
Other								\$0	
Total Cost		\$175,000	\$0	\$0	\$0	\$0	\$0	\$175,000	
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2028	Total	
CIP		\$175,000						\$175,000	
Grants								\$0	
Other								\$0	
Total Source		\$175,000	\$0	\$0	\$0	\$0	\$0	\$175,000	
Project Schedule		Start		Finish					
Land/Right of Way		Fall 2 Winter 2024		Fall 2 Winter 2024					
Design/Engineering		Fall 2 Winter 2024		Fall 2 Winter 2024					
Utility Relocation		Fall 2 Winter 2024		Fall 2 Winter 2024					
Construction		Fall 2 Winter 2024		Fall 2 Winter 2024					
Total Project		Fall 2 Winter 2024		Fall 2 Winter 2024					


Project No. TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM								
RESPONSIBLE DEPARTMENT		PROJECT TITLE		PROJECT MANAGER	ACCOUNT NO.			
Engineering		Turkey Creek Greenway		Town Engineer	310-43910-2880			
PROJECT DESCRIPTION								
This project is extension of the existing Turkey Creek greenway from its current terminus at the western side of Brixworth Subdivision to the bridge over Little Turkey Creek near Virtue Road. The project will likely include curb and gutter and additional width (approximately 3 feet) to Turkey Creek Road.								
BACKGROUND/HISTORY								
This project will provide a necessary connection to the Little Turkey Creek Greenway at Sheffield Subdivision, and eventually to a greenway extension along Virtue Road from the bridge over Little Turkey Creek to Boyd Station Road.								
IMPACT ON OPERATING BUDGET								
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way			\$500,000					\$500,000
Design/Engineering		\$200,000						\$200,000
Utility Relocation								\$0
Construction					\$1,800,000			\$1,800,000
Landscaping								\$0
Equipment/Furnishings								\$0
Other								\$0
Total Cost		\$200,000	\$500,000	\$0	\$1,800,000	\$0	\$0	\$2,500,000
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP		\$200,000	\$500,000	\$0	\$1,800,000	\$0	\$0	\$2,500,000
Grants								\$0
Other								\$0
Total Source		\$200,000	\$500,000	\$0	\$1,800,000	\$0	\$0	\$2,500,000




Project No.		TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM						
RESPONSIBLE DEPARTMENT		PROJECT TITLE		PROJECT MANAGER		ACCOUNT NO.		
Public Works		Public Works Storage Shed Roof Replacement		Public Works		310-44100-9070		
PROJECT DESCRIPTION								
Replacement of the storage shed roof at the Public Works site								
BACKGROUND/HISTORY								
The storage shed was built in early 1990's and the shingles have exceeded the life expectancy. Currently the roof leaks and and will continue to rot the wood underneath.								
IMPACT ON OPERATING BUDGET								
No additional cost.								
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way								\$0
Design/Engineering								\$0
Utility Relocation								\$0
Construction		\$60,000						\$60,000
Landscaping								\$0
Equipment/Furnishings								\$0
Other								\$0
Total Cost		\$60,000	\$0	\$0	\$0	\$0	\$0	\$60,000
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP		\$60,000						\$60,000
Grants								\$0
Other								\$0
Total Source		\$60,000	\$0	\$0	\$0	\$0	\$0	\$60,000
Total Project								




Project Schedule		Start	Finish
Land/Right of Way			
Design/Engineering			
Utility Relocation			
Construction			

Project No. TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM																																																																																																																							
RESPONSIBLE DEPARTMENT		PROJECT TITLE		PROJECT MANAGER		ACCOUNT NO.																																																																																																																	
Engineering		Everett Road Greenway Connection		Assistant Town Engineer		310-43910-9820																																																																																																																	
PROJECT DESCRIPTION																																																																																																																							
The greenway on the north side of Fox Run subdivision terminates at Everett Road, approximately 560 feet north of a greenway terminus at the rear of Split Rail Farm. This project includes construction of 6' shoulder on the west side of Everett Road to connect the two greenways. This shoulder will be properly striped and signed to allow pedestrians to walk along the shoulder.																																																																																																																							
BACKGROUND/HISTORY																																																																																																																							
The Fox Run greenway was originally the access road to First Utility District's water tank at the rear of Fox Run Subdivision. Completion of Fox Run Unit 7 in 2005 provided easier access for FUD, and the Town paved the access road to create the greenway. Completion of Split Rail Farm in 2015 provided a tie to Everett Road, but no connection to the Fox Run Trail.																																																																																																																							
IMPACT ON OPERATING BUDGET																																																																																																																							
Increase greenway maintenance (\$1,000 per year)																																																																																																																							
<table><tr><th>Project Costs</th><th>FY2024</th><th>FY2025</th><th>FY2026</th><th>FY2027</th><th>FY2028</th><th>FY2029</th><th>Total</th></tr><tr><td>Land/Right of Way</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Design/Engineering</td><td></td><td></td><td></td><td>\$10,000</td><td></td><td></td><td>\$10,000</td></tr><tr><td>Utility Relocation</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Construction</td><td></td><td></td><td></td><td>\$60,000</td><td></td><td></td><td>\$60,000</td></tr><tr><td>Landscaping</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Equipment/Furnishings</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Other</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Total Cost</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$70,000</td><td>\$0</td><td>\$0</td><td>\$70,000</td></tr><tr><th>Source of Funds</th><th>FY2024</th><th>FY2025</th><th>FY2026</th><th>FY2027</th><th>FY2028</th><th>FY2029</th><th>Total</th></tr><tr><td>CIP</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$70,000</td><td>\$0</td><td>\$0</td><td>\$70,000</td></tr><tr><td>Grants</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Other</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Total Source</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$70,000</td><td>\$0</td><td>\$0</td><td>\$70,000</td></tr></table>								Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	Land/Right of Way							\$0	Design/Engineering				\$10,000			\$10,000	Utility Relocation							\$0	Construction				\$60,000			\$60,000	Landscaping							\$0	Equipment/Furnishings							\$0	Other							\$0	Total Cost	\$0	\$0	\$0	\$70,000	\$0	\$0	\$70,000	Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	CIP	\$0	\$0	\$0	\$70,000	\$0	\$0	\$70,000	Grants								Other								Total Source	\$0	\$0	\$0	\$70,000	\$0	\$0	\$70,000
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Project No. 22-01										TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM											
RESPONSIBLE DEPARTMENT					PROJECT TITLE					PROJECT MANAGER					ACCOUNT NO.						
Parks & Recreation					MBLP Field Reconstruction					Park Director											
PROJECT DESCRIPTION																					
BMA has requested that one or more of the diamond fields be renovated into a full size rectangular field suitable for soccer, hockey, football, etc. This field would be a full size (soccer) synthetic turf field with ADA access to player benches and field plus an area for bleachers if possible. The placement of the field would be in the area of the current East Diamond. (\$1,280,000) Also included in this project would be reconstruction of the West Diamond Field to include grass infield, pitching mound and extension of fencing to have a 375' or 400' centerfield which would include moving of the asphalt trail and retaining wall. (\$50,000)																					
BACKGROUND/HISTORY																					
In order to provide more rectangular fields at MBLP without buying additional land, current diamond fields that are underutilized and the area around it can be converted into rectangular field with synthetic turf. Current lighting would be reused for the new field space - but would require moving the poles and relamping to meet rectangular field requirements.																					
IMPACT ON OPERATING BUDGET																					
Operating budget will likely decrease slightly due to less irrigation and no mowing. Maintenance is still required but on a less frequent schedule. Replacement of the turf will need to budgeting into the capital investment program for 10 years from installation.																					
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total													
Land/Right of Way								\$0													
Design/Engineering								\$0													
Utility Relocation								\$0													
Construction							\$1,300,000	\$1,300,000													
Landscaping							\$2,000	\$2,000													
Equipment/Furnishings								\$0													
Other								\$0													
Total Cost		\$0	\$0	\$0	\$0	\$0	\$1,302,000	\$1,302,000													
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	Project Schedule												
CIP							\$1,302,000	\$1,302,000	Land/Right of Way												
Grants								\$0	Design/Engineering												
Other								\$0	Utility Relocation												
Total Source		\$0	\$0	\$0	\$0	\$0	\$1,302,000	\$1,302,000	Construction												
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										Project Schedule											
										Land/Right of Way											
										Design/Engineering											
										Utility Relocation											
										Construction											
										Start											
										Sep-28											
										Jun-28											
										Finish											
										Feb-28											
										Feb-29											


Project No. 23-01										TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM																																																																																																																									
RESPONSIBLE DEPARTMENT					PROJECT TITLE					PROJECT MANAGER					ACCOUNT NO.																																																																																																																				
PARD/PW					Town Hall Playground Restroom Building					Park & Rec Director/Public Works Director					310-43989-9140																																																																																																																				
PROJECT DESCRIPTION																																																																																																																																			
Install a pre-fab restroom/storage building at the playground at Town Hall. The restroom building was contracted on January 12, 2023 for \$189,755. An additional \$50,000 is needed for the electrical and plumbing installation and hookups for the building.																																																																																																																																			
BACKGROUND/HISTORY																																																																																																																																			
The new BlueCross Foundation playground was installed in late 2021. Restroom access is at the Town Hall and is only available when the Town Hall is open (most nights and weekends it is closed). The playground is extremely popular. History tells us that when there is no restroom or restrooms are closed (in the winter in the past), that users will still “use the restroom” in the area and leave messes. We also hear complaints from parents – especially those with children with disabilities.																																																																																																																																			
IMPACT ON OPERATING BUDGET																																																																																																																																			
Additional annual costs for toilet paper and soap (\$250); PARD staffing (\$1000) for trash, opening (weekends/holidays) and closing (every day); PW staffing (\$1000) maintenance including cleaning, stocking, opening and utilities (\$1250) .																																																																																																																																			
<table><tr><th>Project Costs</th><th>FY2024</th><th>FY2025</th><th>FY2026</th><th>FY2027</th><th>FY2028</th><th>FY2029</th><th>Total</th></tr><tr><td>Land/Right of Way</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Design/Engineering</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Utility Construction</td><td>\$50,000</td><td></td><td></td><td></td><td></td><td></td><td>\$50,000</td></tr><tr><td>Construction</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Landscaping</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Equipment/Furnishings</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Other</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Total Cost</td><td>\$50,000</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$50,000</td></tr><tr><td>Source of Funds</td><td>FY2023</td><td>FY2024</td><td>FY2025</td><td>FY2026</td><td>FY2027</td><td>FY2028</td><td>Total</td></tr><tr><td>CIP</td><td>\$50,000</td><td></td><td></td><td></td><td></td><td></td><td>\$50,000</td></tr><tr><td>Grants</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Other</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Total Source</td><td>\$50,000</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$50,000</td></tr></table>																				Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	Land/Right of Way							\$0	Design/Engineering							\$0	Utility Construction	\$50,000						\$50,000	Construction							\$0	Landscaping							\$0	Equipment/Furnishings							\$0	Other							\$0	Total Cost	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000	Source of Funds	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	Total	CIP	\$50,000						\$50,000	Grants							\$0	Other							\$0	Total Source	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000
Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total																																																																																																																												
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Total Source	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000																																																																																																																												
<table><tr><td colspan="7">Project Schedule</td><td>Start</td><td>Finish</td></tr><tr><td colspan="7">Land/Right of Way</td><td></td><td></td></tr><tr><td colspan="7">Design/Engineering</td><td></td><td></td></tr><tr><td colspan="7">Utility Relocation</td><td></td><td></td></tr><tr><td colspan="7">Construction</td><td>11/1/2023</td><td>04/30/24</td></tr><tr><td colspan="7">Total Project</td><td>11/01/23</td><td>04/30/24</td></tr></table>																				Project Schedule							Start	Finish	Land/Right of Way									Design/Engineering									Utility Relocation									Construction							11/1/2023	04/30/24	Total Project							11/01/23	04/30/24																																																										
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Construction							11/1/2023	04/30/24																																																																																																																											
Total Project							11/01/23	04/30/24																																																																																																																											

Project No. 24-01								TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM							
RESPONSIBLE DEPARTMENT		PROJECT TITLE						PROJECT MANAGER		ACCOUNT NO.					
PARD/Eng		MBLP WalkTrail & ADA Repair and Repaving						Park & Rec Director/Town Engineer		310-43939-9150					
PROJECT DESCRIPTION															
Reconstruction of the walking path up to field #1 at Mayor Bob Leonard Park is necessary due to ADA pathway compliance updates. This work would ensure that all park-goers would have access to fields 1 and 2 from the Harrison Lane side of the park as well as the upper lot on Watt Road.															
BACKGROUND/HISTORY															
The original trail at MBLP is crumbling, has trip hazards, drainage issues and is not ADA compliant (due to cross and running slopes). The original asphalt trail was installed between the late 80's and the early 90's – dependent on section. It has been patched only over the years. The trail will continue to fall apart, the drainage issue will continue to close part of the trail (behind upper softball) and it will increasingly become a liability. If the East Baseball field is reconstructed as a rectangular field and the West Baseball Field is enlarged, then the walk trail will need to be modified as part of that project so this renovation should be scheduled right after that renovation. Expectation is that if the Town was fortunate enough to receive a LPRF grant in the 2022 round (for which the Town will apply for the field reconstruction), this project would begin in the spring of 2023. So the walk trail would be renovated soon after this project was finished. The project schedule for this project is dependent on the LPRF grant timeline as that project must be complete before this one can start.															
IMPACT ON OPERATING BUDGET															
No additional cost.															
															
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total							
Land/Right of Way								\$0							
Design/Engineering								\$0							
Utility Relocation								\$0							
Construction		\$180,000						\$180,000							
Landscaping								\$0							
Equipment/Furnishings								\$0							
Other								\$0							
Total Cost		\$180,000	\$0	\$0	\$0	\$0	\$0	\$180,000							
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total							
CIP		\$90,000						\$90,000							
Grants		\$90,000						\$90,000							
Street Aid Resurfacing								\$0							
Total Source		\$180,000	\$0	\$0	\$0	\$0	\$0	\$180,000							
Project Schedule								Start		Finish					
Land/Right of Way								07/01/23		10/31/23					
Design/Engineering								07/01/23		10/31/23					
Utility Relocation								11/1/2023		12/30/23					
Construction								07/01/23		12/30/23					
Total Project															




TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM							
Project No. 23-03		PROJECT TITLE		PROJECT MANAGER		ACCOUNT NO.	
RESPONSIBLE DEPARTMENT		McFee Park Phase 5 - Dog Park					
PARD/Eng		Park & Rec Director/Town Engineer					
PROJECT DESCRIPTION		The Dog Park at McFee Park will be a dedicated and fenced place for dogs to be able to run off leash and play with their owners in an enclosed area, without having to worry about them running off after every squirrel or car that goes by. And an equally requested addition to parks, another restroom facility. This will serve those at the dog park, but also anyone passing by on a walk or run, or someone coming over from the bike trails near this area.					
BACKGROUND/HISTORY		The addition of a dog park to the Farragut park system has long been a prominent citizen request. The McFee Master Plan includes a two-area dog park in the northwest section of the park. Due to changes in the tennis court layout and the abandonment of a amphitheater as part of the master plan, the site of the current Dimmick house/pond is the recommended location for a dog park.					
IMPACT ON OPERATING BUDGET		Annual Costs (\$12,000): Utilities (\$3000); PARD staff costs (\$2000) - trash pickup, general cleanup, restroom opening (weekends/holidays) and closing (daily); PW staff costs (\$6,000) for weedeating, reseeding, restroom cleaning, stocking, repairs; Supplies (paper, seed, straw, trash bags, dog waste bags, etc. (\$1000)					
Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way							\$0
Design/Engineering							\$0
Utility Relocation							\$0
Construction	\$440,000						\$440,000
Landscaping							\$0
Equipment/Furnishings	\$10,000						\$10,000
Other							\$0
Total Cost	\$450,000	\$0	\$0	\$0	\$0	\$0	\$450,000
Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP	\$225,000	\$0					\$225,000
Grants	\$225,000						\$225,000
Other							\$0
Total Source	\$450,000	\$0	\$0	\$0	\$0	\$0	\$450,000
<div>Project Schedule</div> <div><div>Land/Right of Way</div><div>Design/Engineering</div><div>Utility Relocation</div><div>Construction</div><div>Total Project</div></div> <div><div>Start</div><div>11/01/22</div><div>05/01/23</div><div>01/01/22</div><div></div></div> <div><div>Finish</div><div>02/28/23</div><div></div><div>09/30/23</div><div></div></div>							



Project No. 27-05 TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM																																																																																																																																											
RESPONSIBLE DEPARTMENT		PROJECT TITLE				PROJECT MANAGER		ACCOUNT NO.																																																																																																																																			
PARD/Eng		MBLP Field 1 Turf Replacement and ADA Access				Park & Rec Director/Town Engineer		310-43939-9021																																																																																																																																			
PROJECT DESCRIPTION																																																																																																																																											
The synthetic turf on soccer field #1 at Mayor Bob Leonard Park is close to 9 years old. Synthetic turf generally has a lifespan between 8 and 10 years. Synthetic turf fields are available for play year-round, with over 1,500 hours of use each year. While this work is being completed and the fields are closed, we are also expanding ADA access to the fields and player benches on these fields.																																																																																																																																											
BACKGROUND/HISTORY																																																																																																																																											
This field was installed in 2016. The warranty for the synthetic turf is 8 years. Ten years of play on a synthetic turf field is considered good and our use hours are very high on this field. The timing is best in the summer months when usage is low and the weather is conducive to replacing the turf.																																																																																																																																											
IMPACT ON OPERATING BUDGET																																																																																																																																											
No additional costs.																																																																																																																																											
<div><div></div><div><table><tr><th>Project Costs</th><th>FY2024</th><th>FY2025</th><th>FY2026</th><th>FY2027</th><th>FY2028</th><th>FY2029</th><th>Total</th></tr><tr><td>Land/Right of Way</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Design/Engineering</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Utility Relocation</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Construction</td><td>\$1,000,000</td><td></td><td></td><td></td><td></td><td></td><td>\$1,000,000</td></tr><tr><td>Landscaping</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Equipment/Furnishings</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Other</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Total Cost</td><td>\$1,000,000</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$1,000,000</td></tr></table><div><table><tr><th>Source of Funds</th><th>FY2024</th><th>FY2025</th><th>FY2026</th><th>FY2027</th><th>FY2028</th><th>FY2029</th><th>Total</th></tr><tr><td>CIP</td><td>\$500,000</td><td></td><td></td><td></td><td></td><td></td><td>\$500,000</td></tr><tr><td>Grants</td><td>\$500,000</td><td></td><td></td><td></td><td></td><td></td><td>\$500,000</td></tr><tr><td>Other</td><td></td><td></td><td></td><td></td><td></td><td></td><td>\$0</td></tr><tr><td>Total Source</td><td>\$1,000,000</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$1,000,000</td></tr></table></div></div></div> <div><table><tr><th>Project Schedule</th><th>Start</th><th>Finish</th></tr><tr><td>Land/Right of Way</td><td></td><td></td></tr><tr><td>Design/Engineering</td><td></td><td></td></tr><tr><td>Utility Relocation</td><td></td><td></td></tr><tr><td>Construction</td><td>4/1/2024</td><td>08/15/25</td></tr><tr><td>Total Project</td><td>04/01/24</td><td>08/15/25</td></tr></table></div>										Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	Land/Right of Way							\$0	Design/Engineering							\$0	Utility Relocation							\$0	Construction	\$1,000,000						\$1,000,000	Landscaping							\$0	Equipment/Furnishings							\$0	Other							\$0	Total Cost	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$1,000,000	Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	CIP	\$500,000						\$500,000	Grants	\$500,000						\$500,000	Other							\$0	Total Source	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$1,000,000	Project Schedule	Start	Finish	Land/Right of Way			Design/Engineering			Utility Relocation			Construction	4/1/2024	08/15/25	Total Project	04/01/24	08/15/25
Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total																																																																																																																																				
Land/Right of Way							\$0																																																																																																																																				
Design/Engineering							\$0																																																																																																																																				
Utility Relocation							\$0																																																																																																																																				
Construction	\$1,000,000						\$1,000,000																																																																																																																																				
Landscaping							\$0																																																																																																																																				
Equipment/Furnishings							\$0																																																																																																																																				
Other							\$0																																																																																																																																				
Total Cost	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$1,000,000																																																																																																																																				
Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total																																																																																																																																				
CIP	\$500,000						\$500,000																																																																																																																																				
Grants	\$500,000						\$500,000																																																																																																																																				
Other							\$0																																																																																																																																				
Total Source	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$1,000,000																																																																																																																																				
Project Schedule	Start	Finish																																																																																																																																									
Land/Right of Way																																																																																																																																											
Design/Engineering																																																																																																																																											
Utility Relocation																																																																																																																																											
Construction	4/1/2024	08/15/25																																																																																																																																									
Total Project	04/01/24	08/15/25																																																																																																																																									


Project No. 24- TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM											
RESPONSIBLE DEPARTMENT		PROJECT TITLE			PROJECT MANAGER		ACCOUNT NO.				
PARD/PW		McFee Park Entrance Gates			PARD Director/PW Director		310-43934-9332				
PROJECT DESCRIPTION											
Add gates at both entrances to McFee Park. Gate areas would need electrical provided.											
BACKGROUND/HISTORY											
Due to the linear nature of McFee Park, there are lots of opportunities for visitors at night. It would be helpful to have automatic gates that open and close at specific times but allowing any car in the park after closing to have access out of the park.											
IMPACT ON OPERATING BUDGET											
No additional cost. May result in less vandalism											
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total			
Land/Right of Way								\$0			
Design/Engineering								\$0			
Utility Relocation								\$0			
Construction		\$95,000						\$95,000			
Landscaping								\$0			
Equipment/Furnishings								\$0			
Other								\$0			
Total Cost		\$95,000	\$0	\$0	\$0	\$0	\$0	\$95,000			
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	Project Schedule	Start	Finish
CIP		\$95,000						\$95,000	Land/Right of Way		
Grants								\$0	Design/Engineering		
Street Aid Resurfacing								\$0	Utility Relocation		
Total Source		\$95,000	\$0	\$0	\$0	\$0	\$0	\$95,000	Construction	7/1/2023	12/30/23
									Total Project	7/1/2023	12/30/23




Project No. 28-02											TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM										
RESPONSIBLE DEPARTMENT				PROJECT TITLE							PROJECT MANAGER				ACCOUNT NO.						
PARD/PW				McFee Splashpad Filtration/Elements							Park & Rec Director/PW										
PROJECT DESCRIPTION																					
Replace filtration system (pumps, valves & sand filters) and some splash pad elements																					
BACKGROUND/HISTORY																					
The splashpad filtration system will be at or near its life cycle - these were installed in 2016. Some of the elements will also need to be replaced due to wear and tear.																					
IMPACT ON OPERATING BUDGET																					
No additional cost.																					
Project Costs				FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total											
Land/Right of Way										\$0											
Design/Engineering										\$0											
Utility Relocation										\$0											
Construction										\$80,000											
Landscaping										\$0											
Equipment/Furnishings										\$0											
Other										\$0											
Total Cost				\$0	\$0	\$0	\$0	\$0	\$0	\$0											
Source of Funds				FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total											
CIP								\$80,000		\$80,000											
Grants																					
Other																					
Total Source				\$0	\$0	\$0	\$0	\$0	\$0	\$80,000											
										\$0											
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										\$0											
										\$0	Project Schedule										
											Land/Right of Way										
											Design/Engineering										
											Utility Relocation										
											Construction										
											Total Project										
											10/01/27										
											12/01/27										
											10/01/27										
											12/01/27										

Project No. 27-06									
TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM									
RESPONSIBLE DEPARTMENT			PROJECT TITLE				PROJECT MANAGER		ACCOUNT NO.
Parks & Recreation/PW			Anchor Park Fencing				Parks & Rec Director/PW		310-43939-9020
PROJECT DESCRIPTION			Replace the outfield fencing on the diamondand the fencing between park and railroad - replace with black coated fencing on softball diamond.						
BACKGROUND/HISTORY			The softball and railroad fencing is original to the park - circa 1985.						
IMPACT ON OPERATING BUDGET			No additional cost.						
Project Costs			FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way									\$0
Design/Engineering									\$0
Utility Relocation									\$0
Construction						\$175,000			\$175,000
Landscaping									\$0
Equipment/Furnishings									\$0
Other									\$0
Total Cost			\$0	\$0	\$0	\$175,000	\$0	\$0	\$175,000
Source of Funds			FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP						\$175,000			\$0
Grants									
Other									
Total Source			\$0	\$0	\$0	\$175,000	\$0	\$0	\$0
Project Schedule			Start				Finish		
Land/Right of Way									
Design/Engineering									
Utility Relocation									
Construction			11/01/27				03/01/28		
Total Project			11/01/27				03/01/28		

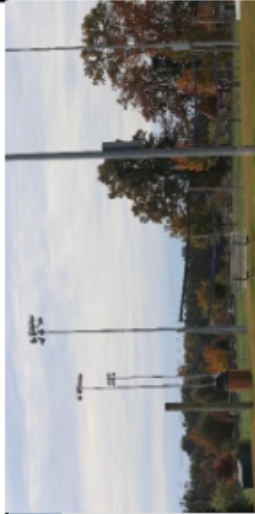


Project No. 27-01								TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM							
RESPONSIBLE DEPARTMENT		PROJECT TITLE				PROJECT MANAGER		ACCOUNT NO.							
PARD/Engineering		Anchor Park Playground and ADA Access				Park & Rec Director/Town Engineer									
PROJECT DESCRIPTION															
Replace the current playground, swing area, surface and sandbox. Move the playground to the large open area inside of the walking trail to minimize need for as many ADA adaptations. Remove current playground and grass area. Provide ADA parking spaces and access.															
BACKGROUND/HISTORY															
The current playground was constructed in 2004 and replaced an old wooden structure. The current location of the playground, sandbox and swings makes it difficult to achieve ADA access. By moving the playground, the access will meet ADA regulations.															
IMPACT ON OPERATING BUDGET															
No additional cost.															
Project Costs		FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	Total							
Land/Right of Way								\$0							
Design/Engineering								\$0							
Utility Relocation								\$0							
Construction						\$300,000		\$300,000							
Landscaping								\$0							
Equipment/Furnishings								\$0							
Other								\$0							
Total Cost		\$0	\$0	\$0	\$0	\$300,000	\$0	\$300,000							
Source of Funds		FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	Total	Project Schedule	Start	Finish				
CIP						\$300,000		\$300,000	Land/Right of Way						
Grants								\$0	Design/Engineerin	11/01/26	03/30/27				
Other								\$0	Utility Relocation						
Total Source		\$0	\$0	\$0	\$0	\$300,000	\$0	\$300,000	Construction	06/01/27	09/30/27				
										Total Project	11/01/26	09/30/27			

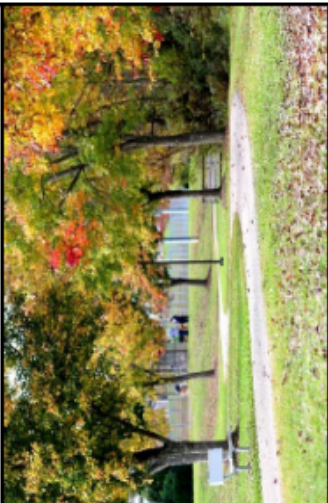
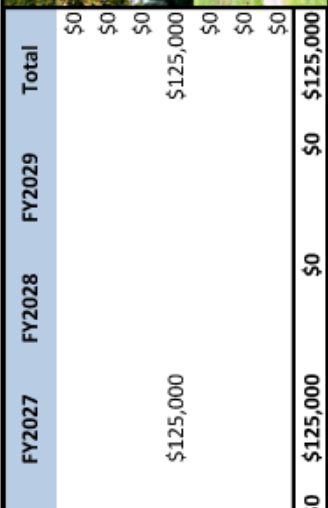
Project No. 27-02								TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM			
RESPONSIBLE DEPARTMENT		PROJECT TITLE			PROJECT MANAGER		ACCOUNT NO.				
PARD/Engineering		McFee Park: Tennis Pavilion and Restrooms			Park & Rec Director/Town Engineer						
PROJECT DESCRIPTION											
Construct a tennis pavilion between the northern entrance of McFee Park and the tennis courts. The pavilion would have restrooms, storage and a pavilion for shade.											
BACKGROUND/HISTORY											
This structure is part of the master plan for McFee Park. The pavilion and storage (with electric and water) are greatly needed - the need for the restrooms should be assessed before being included in the FY27 Capital Investment Plan.											
IMPACT ON OPERATING BUDGET											
Annual Costs (\$4000): Less than \$1250 to clean and pressure wahs the surface of the pavilion and \$250 for utilities. An additional \$2500 should be added for the restroom for cleaning, stocking, opening and closing; supplies and utilities.											
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total			
Land/Right of Way								\$0			
Design/Engineering								\$0			
Utility Relocation								\$0			
Construction					\$535,000			\$535,000			
Landscaping								\$0			
Equipment/Furnishings								\$0			
Other								\$0			
Total Cost		\$0	\$0	\$0	\$535,000	\$0	\$0	\$535,000			
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	Project Schedule	Start	Finish
CIP					\$535,000			\$535,000	Land/Right of Way		
Grants								\$0	Design/Engineering	08/01/22	11/30/22
Other								\$0	Utility Relocation		
Total Source		\$0	\$0	\$0	\$535,000	\$0	\$0	\$535,000	Construction	03/01/27	09/30/27
									Total Project	08/01/22	09/30/27




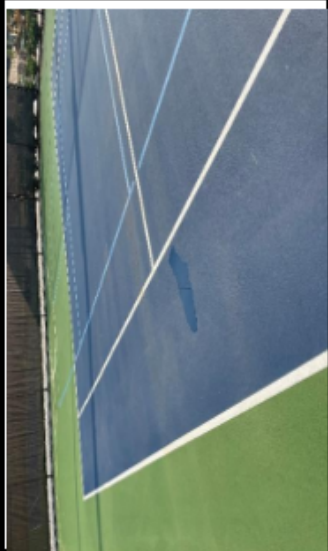
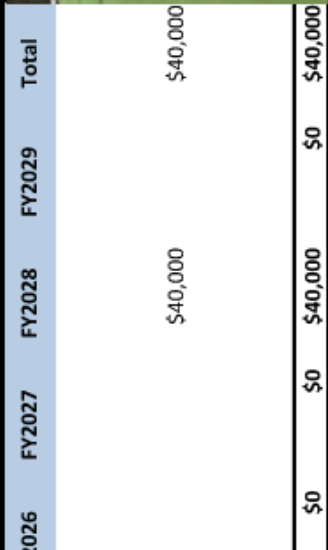
Project No. 25-01			TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM					
RESPONSIBLE DEPARTMENT		PROJECT TITLE			PROJECT MANAGER		ACCOUNT NO.	
PARD/PW		Sand Volleyball Complex Reconstruction			Park & Rec Director/PW		310-43939-9030	
PROJECT DESCRIPTION								
Reconstruct the sand volleyball courts with new drainage system, sand and court boundaries. Replace the shower.								
BACKGROUND/HISTORY								
The sand volleyball courts were constructed in 1996 and have not received an upgrade sincw that time. The rock/gravel that serves as the drainage system has become displaced and has been an liability issue because the gravel is working it's way to the surface. Additional sand application is not enough to stop this from continuing. In addition, the court borders have deteriorated and need replacement. The shower and shower area needs to be reconstructed and replaced to meet ADA guidelines and to drain more adequately.								
IMPACT ON OPERATING BUDGET								
No additional cost.								
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way								
Design/Engineering								
Utility Relocation								
Construction			\$50,000					
Landscaping								
Equipment/Furnishings								
Other								
Total Cost		\$0	\$50,000	\$0	\$0	\$0	\$0	\$0
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP			\$50,000					\$50,000
Grants								
Other								
Total Source		\$0	\$50,000	\$0	\$0	\$0	\$0	\$50,000
		Project Schedule						Finish
		Land/Right of Way						Start
		Design/Engineering						
		Utility Relocation						
		Construction						12/1/2024
		Total Project						12/01/24
								04/01/25
								04/01/25






Project Schedule	Start	Finish
Land/Right of Way		
Design/Engineering		
Utility Relocation		
Construction	12/1/2024	04/01/25
Total Project	12/01/24	04/01/25


Project No. 27-04 TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM										
RESPONSIBLE DEPARTMENT		PROJECT TITLE					PROJECT MANAGER		ACCOUNT NO.	
PARC/PW		MBLP Trail Lighting Update					Park & Rec Director/PW			
PROJECT DESCRIPTION										
Install additional lighting at MBLP along the walktrail and update the current lighting to LED.										
BACKGROUND/HISTORY										
The distance between the lights on the trail throughout MBLP create areas that are really dark. This issue was raised during the citizen survey for the 2022 Farragut Parks & Recreation Master Plan. In addition, these lights need to be updated to LED in order to save energy costs. This change would result in citizens feeling safer also.										
IMPACT ON OPERATING BUDGET										
LED lights would lower utility costs even with additional lights added.										
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total		
Land/Right of Way								\$0		
Design/Engineering								\$0		
Utility Relocation								\$0		
Construction					\$125,000			\$125,000		
Landscaping								\$0		
Equipment/Furnishings								\$0		
Other								\$0		
Total Cost		\$0	\$0	\$0	\$125,000	\$0	\$0	\$125,000		
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total		
CIP					\$125,000			\$125,000		
Bonds								\$0		
Other								\$0		
Total Source		\$0	\$0	\$0	\$125,000	\$0	\$0	\$125,000		
Project Schedule									Start	Finish
Land/Right of Way										
Design/Engineering										
Utility Relocation										
Construction									01/01/28	03/01/28
Total Project									01/01/28	03/01/28

Project No. 28-03									
TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM									
RESPONSIBLE DEPARTMENT		PROJECT TITLE			PROJECT MANAGER		ACCOUNT NO.		
PARD/Eng		MBLP Field 3 Turf Replacement			Park & Rec Director/Town Engineer				
PROJECT DESCRIPTION									
Replace the turf (carpet) on field1, repair any issues in the drainage system and the concrete border. Actual construction on this project would not start until FY28 but the contract needs to be approved in the spring so that the carpet can be ordered. The field would be closed for about 1 to 1 1/2 months.									
BACKGROUND/HISTORY									
This field was installed in late 2017. The warranty for the synthetic turf is 8 years. Ten years of play on a synthetic turf field is considered good and our use hours are very high on this field. The fibers are getting worn and slippery. The timing is best in the summer months when usage is low and the weather is conducive to replacing the turf.									
IMPACT ON OPERATING BUDGET									
No additional costs.									
									
Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total		
Land/Right of Way							\$0		
Design/Engineering							\$0		
Utility Relocation							\$0		
Construction					\$725,000		\$725,000		
Landscaping							\$0		
Equipment/Furnishings							\$0		
Other							\$0		
Total Cost	\$0	\$0	\$0	\$0	\$725,000	\$0	\$725,000		
Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	Project Schedule	Start Finish
CIP					\$725,000		\$0	Land/Right of Way	
Grants								Design/Engineering	
Other								Utility Relocation	
Total Source	\$0	\$0	\$0	\$0	\$725,000	\$0	\$0	Construction	4/1/2028 08/15/28
Total Project								04/01/28 08/15/28	


Project No. 28-04										
TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM										
RESPONSIBLE DEPARTMENT			PROJECT TITLE					PROJECT MANAGER		ACCOUNT NO.
PARD/PW			Resurface McFee Tennis and Basketball Courts					Park & Rec Director/PW		
PROJECT DESCRIPTION										
Resurface and reline 4 tennis courts and 1 basketball court.										
BACKGROUND/HISTORY										
The courts were opened in early 2022 and resurfacing is typically done every 5-7 years so this is the mid-point of that time.										
IMPACT ON OPERATING BUDGET										
No additional cost.										
Project Costs			FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	
Land/Right of Way										
Design/Engineering										
Utility Relocation										
Construction							\$40,000		\$40,000	
Landscaping										
Equipment/Furnishings										
Other										
Total Cost			\$0	\$0	\$0	\$0	\$0	\$0	\$40,000	
Source of Funds			FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	
CIP									\$40,000	
Grants							\$40,000		\$0	
Other									\$0	
Total Source			\$0	\$0	\$0	\$0	\$40,000	\$0	\$40,000	
										
			Project Schedule				Start	Finish		
			Land/Right of Way							
			Design/Engineering							
			Utility Relocation							
			Construction				04/01/28	04/15/28		
			Total Project				04/01/28	04/15/28		

TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM								
Project No.								
RESPONSIBLE DEPARTMENT		PROJECT TITLE			PROJECT MANAGER	ACCOUNT NO.		
Engineering		CIP-Stormwater Improvements			Assistant Town Engineer	316-43150-4810		
PROJECT DESCRIPTION								
Engineering and construction for stormwater pipe evaluation, repair, and replacement.								
BACKGROUND/HISTORY								
A critical success factor set by the Board of Mayor and Aldermen is building and maintaining the Town’s infrastructure and assets with a priority initiative related to the Town’s stormwater system. This project is a continuation of the Town’s efforts for repairs to known deteriorated stormwater piping, a critical function of maintaining the stormwater system.								
IMPACT ON OPERATING BUDGET								
None (\$0)								
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way		\$0	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000
Design/Engineering								\$0
Utility Relocation								\$0
Construction								\$0
Landscaping								\$0
Equipment/Furnishings								\$0
Other								\$0
Total Cost		\$0	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP		\$0	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000
Grants								\$0
ARPA								\$0
Total Source		\$0	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,000,000
								


TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM										
RESPONSIBLE DEPARTMENT		PROJECT TITLE					PROJECT MANAGER	ACCOUNT NO.		
Engineering		Evans Road Improvements					Assistant Town Engineer			
PROJECT DESCRIPTION										
This project provides 2,700' of roadway and pedestrian facility improvements to Evans Road between McFee Road and Cottage Stone Boulevard. The improvements include widening to two (2) 11' lanes, curb and gutter and an asphalt greenway.										
BACKGROUND/HISTORY										
Evans Road was improved from Cottage Stone Boulevard to Virtue Road as part of the Farm at Willow Creek development. This project completes reconstruction of Evans Road from McFee Road to Cottage Stone Boulevard and provides a critical greenway connection.										
IMPACT ON OPERATING BUDGET										
Minor maintenance cost additions to the On-Call Traffic Signal Maintenance-\$2,000 per year										
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total		
Land/Right of Way								\$0		
Design/Engineering							\$600,000	\$600,000		
Utility Relocation								\$0		
Construction								\$0		
Landscaping								\$0		
Equipment/Furnishings								\$0		
Other								\$0		
Total Cost		\$0	\$0	\$0	\$0	\$0	\$600,000	\$600,000		
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total		
CIP					\$0	\$0	\$600,000	\$600,000		
Grants								\$0		
Other								\$0		
Total Source		\$0	\$0	\$0	\$0	\$0	\$600,000	\$600,000		
								Project Schedule		
								Land/Right of Way	Start	Finish
								Design/Engineering	Spring 2026	Winter 2027
								Utility Relocation	Fall 2026	Spring 2027
								Construction	Spring 2027	Winter 2027
								Construction	Spring 2028	Winter 2028
								Total Project	Fall 2026	Winter 2028

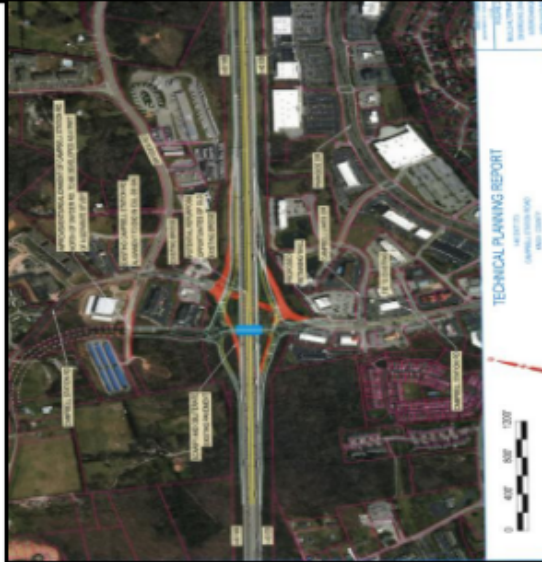
TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM									
RESPONSIBLE DEPARTMENT		PROJECT TITLE		PROJECT MANAGER		ACCOUNT NO.			
Engineering		Union Road Improvements		Town Engineer		310-43720			
PROJECT DESCRIPTION									
This project includes reconstruction of Union Road from Everett Road to Hobbs Road, and Hobbs Road to Kingston Pike. The improvements will include two 11' lanes with curb & gutter and shared-use path, as well as reconstruction of the existing bridge over Little Turkey Creek.									
BACKGROUND/HISTORY									
The existing roadway is currently only 16 feet wide, with no pedestrian/bike accommodations. Reconstruction to two 11' lanes will greatly enhance safety for all motorists.									
IMPACT ON OPERATING BUDGET									
Additional cost for Maintenance and Electricity for Operation (\$5,000 per year)									
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	
Land/Right of Way								\$0	
Design/Engineering								\$0	
Utility Relocation								\$0	
Construction *		\$5,850,000						\$5,850,000	
Landscaping								\$0	
Equipment/Furnishings								\$0	
Other								\$0	
Total Cost		\$5,850,000	\$0	\$0	\$0	\$0	\$0	\$5,850,000	
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	
CIP		\$1,170,000						\$1,170,000	
Grants								\$0	
Other		\$4,680,000						\$4,680,000	
Total Source		\$5,850,000	\$0	\$0	\$0	\$0	\$0	\$5,850,000	
				Project Schedule		Start		Finish	
				Land/Right of Way		Spring '22		Spring '23	
				Design/Engineerin		Spring '17		Winter '22	
				Utility Relocation		Spring '23		Summer '24	
				Construction		Spring '17		Summer '24	
				Total Project					



TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM									
Project No. 23-07		RESPONSIBLE DEPARTMENT	PROJECT TITLE				PROJECT MANAGER		ACCOUNT NO.
		Engineering	Watt Road Roundabout				Assistant Town Engineer		310-43962
PROJECT DESCRIPTION									
This project consists of construction of a roundabout on Watt Road at the southern entrance to Mayor Bob Leonard Park.									
BACKGROUND/HISTORY									
Construction of a roundabout will provide traffic calming and improvement to pedestrian safety for the Park.									
IMPACT ON OPERATING BUDGET									
Minor increases to ROW mowing and maintenance (\$2,000/yr).									
									
Project Costs		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	
Land/Right of Way		\$50,000						\$50,000	
Design/Engineering								\$0	
Utility Relocation								\$0	
Construction				\$850,000				\$850,000	
Landscaping								\$0	
Equipment/Furnishings								\$0	
Other								\$0	
Total Cost		\$50,000	\$0	\$850,000	\$0	\$0	\$0	\$900,000	
Source of Funds		FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total	
CIP		\$50,000	\$0	\$850,000	\$0	\$0	\$0	\$900,000	
Grants									
Other									
Total Source		\$50,000	\$0	\$850,000	\$0	\$0	\$0	\$900,000	
Project Schedule									
Land/Right of Way							Start	Finish	
Design/Engineering							Winter 2022	Spring 2023	
Utility Relocation							Fall 2022	Winter 2022	
Construction							Winter 2022	Spring 2023	
							Summer 2023	Fall 2023	
Total Project							Fall 2022	Fall 2023	

TOWN OF FARRAGUT CAPITAL INVESTMENT PROGRAM							
RESPONSIBLE DEPARTMENT	PROJECT TITLE			PROJECT MANAGER	ACCOUNT NO.		
	Campbell Station Road/I-40 Interchange						
Engineering				Town Engineer & TDOT	310-43800-9050		
PROJECT DESCRIPTION							
This is a TDOT project that will move the interchange at I-40/75 and Campbell Station Road approximately 200 yards to the west of the current interchange. The proposed design would be a diverging diamond that would allow for increased capacity and fewer delays heading both north and south on Campbell Station road. Survey, design and ROW will take several years, with projected construction to start in FY2028. The Town of Farragut is participating in this project for a total amount of \$8,750,000, to be paid over a 5 year period.							
IMPACT ON OPERATING BUDGET							
Operating impacts would be comparable to current costs of maining the ROW along Campbell Station Road.							
Project Costs	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
Land/Right of Way							\$0
Design/Engineering							\$0
Utility Relocation							\$0
Construction							\$0
Landscaping							\$0
Equipment/Furnishings							\$0
Payment to TDOT	\$2,062,500	\$2,062,500	\$2,062,500	\$2,062,500	\$0	\$0	\$8,250,000
Total Cost	\$2,062,500	\$2,062,500	\$2,062,500	\$2,062,500	\$0	\$0	\$8,250,000
Source of Funds	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	Total
CIP	\$2,062,500	\$2,062,500	\$2,062,500	\$2,062,500	\$0	\$0	\$8,250,000
Grants							
Other							
Total Source	\$2,062,500	\$2,062,500	\$2,062,500	\$2,062,500	\$0	\$0	\$8,250,000





ADA Capital Projects Fund-312

		2020-2021	2021-2022	2022-2023	2022-2023	2023-2024
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
	Beginning Balance	126,468	172,932	222,972	222,972	377,472
	Revenues					
36190	Interest Earnings	179	452	50	4,500	1,000
	Revenue Total	179	452	50	4,500	1,000
42900	Expenditures					
929	Improvements	3,715	0	0	0	0
	Expenditure Total	3,715	0	0	0	0
51600	Transfer to other funds					
767	State Street Aid	0	0	0	0	0
771	Capital Fund	0	0	0	0	0
	Total Transfers out	0	0	0	0	0
	Other Funding Sources					
37940	Transfer from General Fund	50,000	50,000	150,000	150,000	150,000
	Total Transfers in	50,000	50,000	150,000	150,000	150,000
	Revenue over (under) expenditures	46,464	50,452	150,050	154,500	151,000
	Ending Balance	172,932	223,384	373,022	377,472	528,472



Equipment Replacement Fund-314

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
	Beginning Balance	994,049	980,176	913,926	1,053,124	967,211
314	Revenues					
36190	Interest	1,316	2,262	250	14,000	7,000
36250	Sale of equipment Proceeds	49,613	19,750	0	80,337	0
	Total Revenues	50,929	22,012	250	94,337	7,000
	Other Funding Sources					
37940	Transfer from General Fund	157,500	200,000	400,000	400,000	215,000
	Total Other Funding Sources	157,500	200,000	400,000	400,000	215,000
	Expenditures					
43949						
9490	Major Equipment	222,302	149,064	580,250	580,250	111,000
	Total Expenditures	222,302	149,064	580,250	580,250	111,000
	Revenue over (under) expenditures	-13,873	72,948	-180,000	-85,913	111,000
	Ending Balance	980,176	1,053,124	733,926	967,211	1,078,211



Equipment Replacement Fund

Town of Farragut
Capital Equipment Replacement Schedule
Fiscal Years 2024-2032

Fleet #	Description	Purchase Date	Original Cost	fy 23-24	fy 24-25	fy 25-26	fy 26-27	fy 27-28	fy 28-29	fy 29-30	fy 30-31	fy 31-32
Administration												
46	2023 Chevrolet Tahoe	10/13/22	43,788									65,000
Tourism												
48	2023 Chevrolet Traverse	02/17/23	28,816									35,000
Community Development												
34	New Ordered-Ranger 4X2		24,637									29,000
33	2022 Chevy Equinox	01/24/23	21,610								30,000	
30	New Ordered-Escape		26,268									31,000
31	2019 GMC Canyon Pick-up	11/18/18	22,740					38,000				
35	2022 Chevy Equinox	06/15/22	21,610								30,000	
	New Vehicle			35,000							35,000	
Parks & Recreation												
28	New Ordered-F150 Super Cab		32,089									38,500
37	2016 Ford F-150 Pick-up	08/14/15	19,720			30,000						
36	2022 Ford Ranger	03/17/22	27,631								32,000	
	Synthetic Turf Groomer	12/10/21	9,988							15,000		
Engineering												
29	New Ordered-Escape		26,268									31,000
32	2022 Chevy Equinox 4wd	08/22/22	23,088								32,000	
2	2020 Chevy Colorado 4-wd Pick-up	08/06/20	29,297						39,000			
40	2020 Chevy Colorado 2-wd Pick-up	07/17/20	26,025						38,000			
45	2003 Chevrolet Blazer	11/15/02	21,570									
	New Ordered-2023 Ford Ranger		28,994									35,000

Fleet #	Description	Purchase Date	Original Cost	fy 23-24	fy 24-25	fy 25-26	fy 26-27	fy 27-28	fy 28-29	fy 29-30	fy 30-31	fy 31-32
Public Works Equipment												
26	2019 Vermeer Chipper BC1000	07/12/19	36,683							48,000		
12	2013 John Deere Tractor 6105M	01/28/14	105,347		190,000							
25	2023 ExMark Lawn Mower	09/26/22	7,880					10,000				
22	2022 John Deere 1570 Mower	02/03/22	30,308					40,000				
23	2022 John Deere 1570 Mower	02/03/22	30,308					40,000				
5	2017 Case Backhoe 580SN	12/22/17	97,481						150,000			
14	2019 JD Utility Tractor 4066M	03/19/19	34,409			45,000						
10	2019 Case Skid Steer Loader TV450	09/15/20	72,500							100,000		
24	2008 Jacobsen Mower	09/08/08	20,963		40,000							
27	2022 Case Backhoe 580 Super N	07/22/22	132,500									150,000
21	2021 John Deere Gator	12/17/21	7,072				9,000					
20	2019 John Deere Gator	08/29/19	7,670			9,000						
18	2023 John Deere Z997R Mower	03/27/23	21,513					30,000				
15	2020 John Deere Z997R Mower	07/31/20	20,460			28,000						
41	2020 ExMark Walk-Behind Mower	07/27/20	6,214			9,000						
42	New Mower Ordered					34,000						
N/A	Aerator/Plugger	08/31/92	2,750		6,000							
N/A	Hotsy Pressure Washer	03/20/23	8,272									15,000
N/A	GW880 Trailer, 10 ton	01/01/07	9,970		16,000							
N/A	2008 Leon Mower Trailer	09/15/08	2,600		6,000							
N/A	2009 Aluminum Trailer Aluc	11/08/09	2,626		6,000							
N/A	2022 Currahee Trailer	02/19/21	4,679							7,000		
N/A	New Ordered-2022 John Deere 1570 Mower		35,311					42,373				
44	2022 Tempco Street Sweeper	07/25/22	195,405									275,000

Fleet #	Description	Purchase Date	Original Cost	fy 23-24	fy 24-25	fy 25-26	fy 26-27	fy 27-28	fy 28-29	fy 29-30	fy 30-31	fy 31-32
Public Works Vehicles												
17	2020 Ford F250 Super Duty Pick-up	01/22/20	27,258							45,000		
8	2021 Chevy Silverado P/U w/plow	10/26/20	41,450							50,000		
3	2020 Ford F150 Crew Cab Pick-up	01/22/20	25,395							40,000		
1	2010 Dodge 5500 Bucket Truck	05/01/15	67,209		150,000							
19	2022 Ford F250 Pick-up w/plow	11/10/22	46,654								60,000	
4	2022 Ford F150 Pick-up	06/15/22	32,150								40,000	
16	2012 Ford F150 2-wd Pick-up	12/01/11	22,875	38,000								
6	2013 Ford F150 2-wd Pick-up	01/10/13	20,098	38,000								
38	2014 Ford F150 4-wd Pick-up	03/20/15	24,190		40,000							
39	2019 Chevy Silverado 2500 w/plow	11/22/19	38,000						50,000			
7	2016 Freightliner Dump Truck	03/01/16	89,914		160,000							
13	2017 International Dump Truck	01/22/17	96,110			160,000						
9	2018 Ford F150 4X2 Supercab P/U	09/29/17	23,180					40,000				
11	2018 Ford F150 4X2 Supercab P/U	09/29/17	23,180					40,000				
43	2021 Chevy Silverado Pick-up	10/14/20	25,888							40,000		
TOTALS			1,858,007	111,000	414,000	355,000	169,000	280,373	277,000	345,000	259,000	704,500
Beginning Balance												
Transfers in				fy 23-24	fy 24-25	fy 25-26	fy 26-27	fy 27-28	fy 28-29	fy 29-30	fy 30-31	fy 31-32
Interest Earnings & Sale Proceeds				967,211	1,078,211	892,211	775,211	854,211	831,838	822,838	822,838	755,838
Expenditures				215,000	225,000	235,000	245,000	255,000	265,000	275,000	285,000	295,000
Ending Balance				7,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
				111,000	414,000	355,000	169,000	280,373	277,000	345,000	259,000	704,500
				1,078,211	892,211	775,211	854,211	831,838	822,838	755,838	851,838	349,338



ARPA Fund-316

		FY2021-22	FY2022-23	FY2022-23	FY2023-24
		<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
Beginning Balance		0	3,353,590	3,353,590	6,465,216
316	Revenues				
33193	Federal ARPA Grant 1	3,527,626	0	0	0
33194	Federal ARPA Grant 2	0	3,527,626	3,527,626	0
36190	Interest	6,707	0	120,000	70,000
34840	TDEC Non-Competitive Grant-Design Services (Stormwater Master Plan)	0	0	0	893,445
34840	TDEC Non-Competitive Grant-Construction Services (Stormwater Improvements)	0	0	0	828,121
Total Revenues		\$3,534,333	\$3,527,626	\$3,647,626	\$1,791,566
		FY2021-22	FY2022-23	FY2022-23	FY2023-24
		<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
Expenditures					
41830-9210	Town Hall Building Improvements	0	1,000,000	0	2,500,000
41830-9311	Stormwater Parking Facilities	47,113	0	0	2,100,000
41991-1150	Essential Personnel Pay	120,850	190,000	36,000	0
41991-1320	Vaccine Incentive Program	12,780	0	0	0
41992-9450	Broadband Infrastructure	0	100,000	100,000	1,200,000
43150-4810	Stormwater Master Plan	0	0	400,000	600,000
43150-9340	Stormwater Improvements	0	1,000,000	0	1,000,000
Total Expenditures		\$180,743	\$2,290,000	\$536,000	\$7,400,000
Ending Balance		3,353,590	4,591,216	6,465,216	856,782



Insurance Fund-611

		FY2020-21	FY2021-22	FY2022-23	FY2022-23	FY2023-24
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
	Beginning Balance	105,648	99,717	99,924	99,924	452,724
611	Revenues					
36190	Interest	151	207	26	1,800	1,000
	Insurance Reimbursement	0	0	0	0	4,160
	Total Revenues	151	207	26	1,800	5,160
	Other Funding Sources					
37940	Transfer from General Fund	0	0	500,000	500,000	0
41000-100	Transfer to General Fund	0	0	0	0	0
	Total Other Funding Sources	0	0	500,000	500,000	0
	Expenditures					
41650-5940	Retirement Administrative Expense	0	0	0	12,850	12,850
43935-6000	Retirement Benefit	6,082	0	500,000	110,150	35,150
44100-1500	Retirement Health Cost	0	0	0	26,000	52,000
	Total Expenditures	6,082	0	500,000	149,000	100,000
	Ending Balance	99,717	99,924	99,950	452,724	357,884

Insurance Fund

41650-5940 Retirement Administrative Expense	\$12,850
Retirement Pension Service Fees	2,500
Actuarial Evaluation	9,100
Consulting Annual Fee	1,250
43935-6000 Retirement Benefit	\$35,150
44100-1500 Retirement Healthcare Cost	\$52,000

Appendix A-Summary of Significant Accounting Policies

The Town of Farragut, Tennessee (the Town) operates under a Mayor and Board of Aldermen form of government and is organized into the following departments: Administration, Engineering, Community Development, Public Works and Parks and Recreation.

The accounting policies of the Town of Farragut (the primary government) are in conformity with all applicable statements of the Governmental Accounting Standards Board. The following policies are summarized within:

- Use of Funds by Department
- Expenditure, Cash, Investment and Revenue Policies
- Compensated Absences
- Capital Assets
- Long Term Obligations
- Fund Balance Policy
- Debt Management Policy

(A) FINANCIAL REPORTING ENTITY:

Governmental Accounting Standards Board (GASB) Statement No. 14 -"The Financial Reporting Entity," as amended by GASB Statement No. 39 – "Determining Whether Certain Organizations are Component Units" defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of a component unit's Board, and either a) the ability to impose will by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

In evaluating how to define the government for financial reporting purposes, management has considered the primary government and all

potential component units by applying the definitions and the criteria set forth by GASB Statement No. 14, as amended by GASB Statement No. 39.

The financial statements of the Town (primary government) provide an overview of the entity based on financial accountability. The primary government consists of all the organizations that make up its legal entity of funds, departments, and offices that are not legally separate. The Town meets all the criteria defined for a primary government in GASB No. 14, as amended by GASB Statement No. 39, as follows:

- a) Separately elected governing body
- b) Separate legal standing through legislation authorizing its creation
- c) Fiscally independent of other state and local governments

A component unit is defined as a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Based on the criteria applicable to GASB Statement No. 14, as amended by GASB Statement No. 39, for component units, the Town has no financial accountability for any component units. Therefore, the financial reporting entity is limited to those funds, departments, and offices that comprise the Town's legally adopted jurisdictions.

(B) BASIC FINANCIAL STATEMENTS – GASB NO. 34:

The basic financial statements include both government-wide (based on the Town as a whole) and fund financial statements. While the previous financial reporting model emphasized fund types (the total of all funds of a particular type), the focus of the new model is on either the Town as a whole or major individual funds (within the fund financial statements). Both the government-wide and fund financial statements categorize activities as either governmental activities or business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities rely, to a significant extent, on fees and charges for support. All activities, both governmental and business-type, are reported in the government-wide financial statements and use the economic resources measurement focus and the accrual basis of accounting, which includes long-term assets as well as long-term obligations. The government-wide financial statements focus more on the sustainability of the Town as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

The Town currently has no business-type activities.

The government-wide Statement of Activities demonstrates the degree to which the direct expenses, including depreciation, on the various departments of the Town are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific department. Interest on general long-term debt and depreciation expense on assets shared by multiple departments are not allocated to the various departments. Program revenues include

revenues from fines and forfeitures, licenses and permit fees, special assessment taxes, certain intergovernmental grants, other entities' participation and charges for services. Taxes and other items not properly included among program revenues are reported as general revenues.

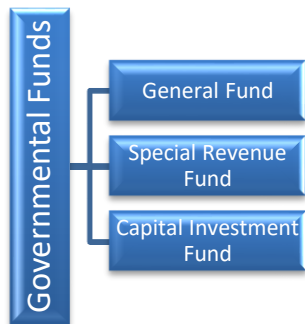
Generally, the effect of interfund activity has been removed from the government-wide financial statements. However, interfund services, if any, are not eliminated. Net interfund activity is shown in the government-wide financial statements.

The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column.

(C) BASIS OF PRESENTATION:

The Town uses funds to report on its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid in the Town's financial management by segregating transactions related to certain functions or activities.

The following categories are used by the Town:



Governmental Fund Types

Governmental Funds are those through which most of the governmental functions of the Town are financed. The focus of Governmental Fund measurement, in the fund financial statements, is upon determination of financial position and changes in financial position rather than upon net income.

Governmental Funds include the following fund types:

- **General Fund:** The General Fund is the Town's general operating fund. It is used to account for all financial resources, except those that are required to be accounted for in another fund.
- **Special Revenue Funds:** Special Revenue Funds are used to account for the proceeds of specific revenue sources (other major capital projects) that are legally restricted to expenditures for specific purposes. One (1) special revenue fund is presented as a non-major fund in the basic financial statements as follows:
 - **State Street Aid:** The State Street Aid Fund is used to account for the State gasoline tax. Proceeds of this tax must be

expended for the improvement and maintenance of Town Streets

- **Capital Investment Funds:** The Capital Investment Funds are used to account for capital expenditures. A capital expenditure is incurred when the Town spends money either to acquire or construct major capital facilities, to buy fixed assets or to add to the value of an existing fixed asset with a useful life extending beyond the fiscal year. One (1) capital investment fund is presented as a major fund in the basic financial statements as follows:

- **Capital Investment Fund:** The Capital Investment Fund is used to account for the primary capital improvement projects of the Town.

(D) MEASUREMENT FOCUS AND BASIS OF ACCOUNTING:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. This presentation is deemed most appropriate to 1) demonstrate legal and covenant compliance, 2) demonstrate the source and use of liquid resources, and 3) demonstrate how the Town's actual experience conforms to the annual

budget. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" is defined as collectible within the current period or within 60 days of the end of the current fiscal period. Expenditures, other than interest on long-term debt, are recorded when the related fund liability is incurred, if measurable. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual method include local sales tax, state-shared sales tax, other state-shared taxes, highway user tax, wholesale beer and liquor taxes, and interest earned on pooled investments. Licenses and permits, charges for services, fines and forfeitures and miscellaneous revenues are generally recorded as revenues when received in cash because they are not measurable until actually received. There are, however, essentially two types of these revenues. Money must be expended for a specific purpose or project before any amounts will be paid to the Town; therefore, revenues are based upon the expenditures recorded; or monies are virtually unrestricted as to the purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The Town reports deferred revenues in the governmental funds if the potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current

period. Deferred revenues also arise when resources are received by the Town before it has a legal claim to them, as when grant monies are received prior to the incurred qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

Since the governmental fund financial statements are presented on a basis different than the governmental activities column of the government-wide financial statements, reconciliation is provided immediately following each fund statement. These reconciliations briefly explain the adjustments necessary to transform the fund financial statements into the governmental activities' column of the government-wide financial statements.

As a general rule, the effect of interfund activity, except for interfund services, has been eliminated from the government-wide financial statements.

Amounts reported as program revenue include 1) charges to customers or users who purchase, use or directly benefit from goods or services provided by a particular department, 2) operating grants and contributions that are restricted to meeting the operational requirements of a particular department, and 3) capital grants and contributions that are restricted. Taxes, investment income and other revenues not identifiable with a department are included as general revenues. The general revenues support the net costs of the departments not covered by program revenues.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

(E) BUDGETS AND BUDGETARY ACCOUNTING:

The Town Administrator submits an annual budget to the Board of Mayor and Aldermen. The Board of Mayor and Aldermen adopt the budget after holding several public hearings. Once approved, the Board of Mayor and Aldermen may amend the legally adopted budget when unexpected modifications are required on estimated revenues and appropriations.

The budget must be balanced for each fund; total projected revenues and funding sources must equal total anticipated expenditures. The approved budget for this fiscal year is a balanced budget.

Each fund's appropriated budget is prepared on the following basis. Revenues are budgeted by source. Expenditures are budgeted by fund, which constitutes the legal level of control.

Expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review by the Board of Mayor and Aldermen. Within these controls, management may transfer appropriations without the Board of Mayor and Aldermen's approval.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Fund and Capital Projects Funds.

The General Fund, Special Revenue Fund and Capital Projects Funds have legally adopted budgets.

Budgets for the governmental funds are adopted on a basis consistent with generally accepted accounting principles in the United States of America.

Budgeted amounts are as originally adopted (or as subsequently amended) by the Board of Mayor and Aldermen.

Use of Funds by Departments			
Department	Fund		
	General Fund	Special Revenue Funds	Capital Investment Funds
Legislative	✓		
Town Court	✓		
Administration	✓		
Human Resources	✓		
Information Technology	✓		
Engineering	✓		
Community Development	✓		
General Government	✓		
Parks & Recreation	✓		
Public Works	✓		
Non-Departmental	✓		
Economic Development	✓		
Capital Investment Program			✓
State Street Aid		✓	
Equipment Replacement	✓		
Insurance Fund	✓		
ADA Capital Projects	✓		
Tourism Fund		✓	
ARPA Fund		✓	

(F) EXPENDITURES:

Operating expenditures shall be accounted for, reported, and budgeted for in all funds. The annual budget shall appropriate sufficient funds for operating, recurring expenditures necessary to maintain established (i.e., status quo) quality and scope of town services.

The Town will constantly examine the methods for providing public services in order to reduce operating, recurring expenditures and/or enhance quality and scope of public services with no increase to cost.

Personal service expenditures will reflect the minimum staffing needed to provide established quality and scope of town services. To attract and retain employees necessary for providing high-quality service, the Town shall maintain a compensation and benefit package competitive with the public and, when quantifiable, private service industries.

Supply expenditures shall be sufficient for ensuring the optimal productivity of Town employees.

Maintenance expenditures shall be sufficient for addressing the deterioration of the Town's capital assets to ensure the optimal productivity of the capital assets. Maintenance should be conducted to ensure a relatively stable level of maintenance expenditures for every budget year.

(G) ENCUMBRANCES:

The Town of Farragut uses encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies that are recorded in order to reserve a portion of the applicable appropriation. All encumbrances and appropriations lapse at the end of the fiscal year.

(H) USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from estimates.

(I) CASH:

The Town considers investments with an original maturity of ninety (90) days or less to be cash equivalent.

(J) INVESTMENTS:

In order to provide a safe temporary medium for investment of idle funds, municipalities are authorized by TCA 6-56-106 to invest in the following:

- 1) Bonds, notes, or treasury bills of the United States;
- 2) Non-convertible debt securities of certain issuers;
- 3) Other obligations which are guaranteed as to principal and interest by the United States or any of its agencies;
- 4) Certificates of Deposit at state and federal chartered banks and savings and loan associations;
- 5) Obligations of the United States or its agencies under a repurchase agreement if approved as an authorized investment by the State Director of Local Finance;
- 6) Money market funds whose portfolios consist of any of the foregoing

investments if approved as an authorized investment by the State Director of Local Finance; and

- 7) The Local Government Investment Pool under which local monies are transferred to and invested with the State Treasurer's cash portfolio. Investments consist of amounts held in the Local Government Investment Pool and are stated at cost.

Following guidance by the Governmental Accounting Standards Board Statement Number 31, the Town reports amortized cost money market investments and participating interest earning investment contracts that have a remaining maturity at time of purchase of one year or less. By definition, money market investments are short-term, highly liquid debt instruments including commercial paper, bankers' acceptances, and U.S. Treasury and agency obligations. All other investments are carried at fair value.

(K) REVENUES:

To protect the Town's financial integrity, the Town will maintain a diversified and stable revenue system to shelter it from fluctuations in any one revenue source. Recognizing that sales tax is a volatile, unpredictable source of revenue, the Town will attempt to reduce its dependence on sales tax revenue.

The Town will establish a fee schedule at a level that attempts to recover the full cost of providing the service.

The Town will attempt to maximize the application of its financial resources by obtaining supplementary funding through agreements with other public agencies for the provision of public services or the construction of capital improvements.

When developing the annual budget, the Town Administrator will project revenues from every source based on actual collections from the preceding year and estimated collections of the current fiscal year, taking into account known circumstances which will impact revenues for the new fiscal year.

(L) COMPENSATED ABSENCES:

All employees on permanent full-time status shall earn annual leave for uninterrupted continuous service as follows (per month):

- Less than three (3) years.....8 hours
- Three (3) to ten (10) years..... 12 hours
- Ten (10) to twenty (20) years....16 hours
- Over twenty (20) years..... 20 hours

All employees on permanent part-time status, working twenty (20) or more hours per work week, shall earn 4 hours of annual leave per month for uninterrupted continuous service.

Annual leave shall begin to accrue at the end of the first full calendar month of employment or appointment. An employee starting to work at any time after the first day of a calendar month will not have accumulated annual leave until the end of the following calendar month.

Annual leave may be accrued up to a maximum of two hundred forty (240) hours at the end of each calendar year. Any unused annual leave above the maximum limit on January 1st of each year shall be forfeited.

Employees resigning voluntarily, and/or who give reasonable notice of intent to resign, or retire, shall receive payment at the current rate of compensation for such employee for all accrued annual leave earned as of the date of resignation or retirement. In the event of the employee's death, the Town will pay the

employee's estate the consideration due for the accrued annual leave.

Seasonal, temporary and/or emergency employees will not accrue leave.

All employees on permanent full-time status shall earn 8 hours of sick leave for each completed month of service. All employees on permanent part-time status, working twenty (20) or more hours per work week, shall earn 4 hours of sick leave for each completed month of service. Sick leave shall begin to accrue at the end of the first full calendar month of employment. An employee starting to work at any time after the first day of the calendar month shall not have accumulated sick leave until the end of the following calendar month. An employee can accrue up to ninety (90) days of sick leave. No payment will be made for accrued sick leave upon separation from the Town.

The Town of Farragut provides a disability insurance plan. The benefits would be made effective after ninety (90) days and would provide up to 60% of the employee's compensation at the time of the disability.

Those employees who had accumulated above ninety (90) sick leave days on July 1, 1993, are permitted to apply the excess sick leave days in conjunction with the disability benefits. The Town would provide the remaining 40% of the employees' compensation in return for each excess sick day used. The total compensation paid to an employee shall not exceed 100% of the employee's compensation by using any combination of sick leave and disability benefits.

The Town of Farragut, Tennessee, may provide leave with pay for the following:

- a) Jury Duty—Jury leave shall be authorized by the Town Administrator for full-time employees who are required to serve jury duty, provided that such leave is reported in advance.
- b) Military Leave—Military leave shall be provided to members of the Tennessee National Guard or a U.S. Military Reserve component for federal annual field training with no loss of pay up to fifteen (15) working days in one calendar year. If a regular employee is ordered to active state duty by the Governor, the employee is entitled to receive full pay while on duty. Use of military leave for annual training or emergency state duty will not affect the employee's rights to regular leave or benefits, nor will it impair the employee's performance evaluation with the Town. An employee may either keep the military paycheck and not receive a Town paycheck or may elect to sign over the military check to the town and receive his/her town paycheck.
- c) Bereavement Leave – In case of death in the immediate family, a full-time employee may be granted a leave of absence with pay of up to three (3) working days. Dependent upon the functions required of an employee regarding the death of an immediate family member, the Town Administrator may allow up to two additional leave days if he/she is convinced of its need. "Immediate family" shall include parents, step-parents, grandparents, brothers, sisters, spouse, children, step-children, father-in-law, and mother-in-law. The full-time employee may be granted a leave of absence with pay of one day in the case of the death of aunts,

uncles, nieces, or nephews. The Town Administrator may allow one additional day depending upon the functions required of the employee. After the approved bereavement leave period, additional leave may be charged to the employee's annual leave.

- d) Leave Without Pay – A full-time employee may be granted a leave of absence without pay for sickness, disability, or other good and sufficient reasons which are considered, in the opinion of the Town Administrator, to be controlling or in the best interests of the Town. Such leave must be requested in writing and shall require the prior approval of the Town Administrator. An employee will not accrue sick leave or annual leave while on leave of absence without pay. Leave of absence without pay for maternity purposes may be granted to regular employees. At the option of an employee, she may exhaust available sick leave and annual leave before taking a maternity leave without pay.

Compensated absences shown in the government-wide financial statements have been computed following Governmental Accounting Standards Board (GASB) Statement 16. The statement requires that, in addition to direct salary cost, all salary related items be accrued as well. The Town has accrued the appropriate matching payroll taxes and pension plan contributions.

(M) CAPITAL ASSETS:

Capital assets, including public domain infrastructure (e.g., roads) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 and an estimated useful life greater than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art, and capital assets received in a service concession arrangement are reported at acquisition value.

The cost of normal maintenance and repairs that do not add to the value of the asset, or materially extend its life, are not capitalized. Major improvements are capitalized and depreciated over the remaining useful lives of the related capital assets.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, equipment, and infrastructure are depreciated using the straight-line method over the following estimated useful lives (land and construction-in-progress are not depreciated):

<u>Assets</u>	<u>Useful life (years)</u>
Buildings	50
Improvements	25
Equipment and vehicles	5 – 25
Infrastructure	50

(N) LONG-TERM OBLIGATIONS:

In the government-wide financial statements, long-term debt (if applicable) and other long-term obligations (compensated absences) are reported as liabilities in the applicable governmental activities. Debt premiums, discounts, and issuance costs are deferred and amortized over the life of the debt. Debt payable is reported net of the applicable premium or discount.

In the fund financial statements, when applicable, governmental fund types recognize debt premiums and discounts, as well as debt issuance costs, in the period in which the debt is issued. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(O) FUND BALANCE POLICY:

The Fund Balance Policy provides guidelines during the preparation and execution of the annual budget to ensure that sufficient reserves are maintained for unanticipated expenditures or revenue shortfalls. It is also intended to preserve flexibility throughout the fiscal year to make adjustments in funding for programs approved in connection with the annual budget. The Fund Balance Policy is established based upon a long-term perspective recognizing that stated thresholds are considered minimum balances. The main objective of establishing and maintaining a Fund Balance Policy is for the Town to be in a strong fiscal position that will allow for better position to weather negative economic trends.

The Fund Balance consists of five categories: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

- **Nonspendable Fund Balances** comprise those amounts that cannot be spent due to their form (e.g., inventory and prepaids) or funds that legally or contractually are required to be maintained intact.
- **Restricted Fund Balance** comprise those amounts constrained to be used for a specific purpose by external parties, constitutional provisions or enabling legislation.
- **Committed Fund Balance** comprise those amounts that are set aside for a specific purpose by the Town's highest level of decision-making authority (Board of Mayor and Aldermen) through its highest level of formal action (ordinance). Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the funds.
- **Assigned Fund Balance** consists of amounts that are set aside with the intent to be used for a specific purpose by the Town's highest level of decision-making body. Assigned funds cannot cause a deficit in unassigned fund balance. Except as provided for the Town Administrator's authority to assign fund balance, as described below, fund balance may only be assigned by the Board of Mayor and Aldermen by resolution.

- **Unassigned Fund Balance** consists of excess funds that have not been classified in the previous four categories.

Significant aspects of the Town's fund balance policy are as follows:

Nonspendable and Restricted Funds

Nonspendable funds are those funds that cannot be spent because they are either:

- 1) Not in spendable form (e.g., inventories and prepaids)
- 2) Legally or contractually required to be maintained intact

It is the responsibility of the Treasurer to report all Nonspendable Funds appropriately in the Town's Financial Statements.

Restricted funds are those funds that have constraints placed on their use either:

- 1) Externally by creditors, grantors, contributors, or laws or regulations or other governments
- 2) By law through constitutional provisions or enabling legislation.

It is the responsibility of the Treasurer to report all Restricted Funds appropriately in the Town's Financial Statements. All Restricted Funds must also be reported to the Town's governing body within two months of the end of the fiscal year.

Order of Use of Restricted and Unrestricted Funds

When both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it.

When committed, assigned and unassigned funds are available for expenditure, committed funds should be spent first, assigned funds second, and unassigned funds last.

Authority to Commit Funds

The Town's governing body has the authority to set aside funds for a specific purpose. Any funds set aside as Committed Fund Balance requires the passage of an ordinance by a simple majority vote. The passage of an ordinance must take place prior to June 30th of the applicable fiscal year. If the actual amount of the commitment is not available by June 30th, the ordinance must state the process or formula necessary to calculate the actual amount as soon as information is available.

Stabilization Funds

Maintaining a Financial Stabilization Account is a necessity for sound financial management and fiscal accountability. The Town's governing body has the authority to establish a Financial Stabilization Account that will be a Committed Fund Balance. A Financial Stabilization Account is established, Resolution 2011-05, for the purpose of providing funds for an urgent event that affects the safety of the general public (e.g., flood, tornado, etc.). The minimum level for the Financial Stabilization Account is 5% of General Fund expenditures. The recognition of an urgent event must be established by the governing body or their designee (e.g., Town Administrator). If established by the governing body's designee, the specific urgent event must be reported to the governing body at their next meeting. A budget amendment must be approved by the Town's governing body. In the event that the balance drops below the established minimum level, the Town's governing body will develop a plan to replenish

the Financial Stabilization Account balance to the established minimum level within four years.

Authority to Assign Funds

The Fund Balance Policy, Resolution 2011-05, gives authority to the Town Administrator to assign funds for specific purposes in an amount not to exceed \$20,000 per purpose or in total not to exceed \$200,000. Any funds set aside as an Assigned Fund Balance must be reported to the Town's governing body at their next regular meeting and recorded in the minutes. The governing body has the authority to remove or change the assignment of the funds with a simple majority vote.

The Town's governing body has the authority to set aside funds for the intended use of a specific purpose. Any funds set aside as Assigned Fund Balance require a simple majority vote and must be recorded in the minutes. The same action is required to change or remove the assignment.

Upon passage of a budget ordinance where fund balance is used as a source to balance the budget, the Treasurer shall record the amount as Assigned Fund Balance.

Unassigned Fund Balance

Unassigned Fund Balance is the residual amount of Fund Balance in the General Fund. It represents the resources available for future spending. An appropriate level of Unassigned Fund Balance should be maintained in the General Fund in order to cover unexpected expenditures and revenue shortfalls.

Unassigned Fund Balance may be accessed in the event of unexpected expenditures up to the minimum established level upon approval of a

budget amendment by the Town's governing body. In the event of projected revenue shortfalls, it is the responsibility of the Treasurer to report the projections to the Town's governing body on a quarterly basis and shall be recorded in the minutes.

Any budget amendment that will result in the Unassigned Fund Balance dropping below the minimum level will require the approval of 2/3 vote of the Town's governing body.

The Fund Balance Policy establishes a minimum Unassigned Fund Balance equal to 30% of General Fund expenditures. In the event that the balance drops below the established minimum level, the Town's governing body will develop a plan to replenish the fund balance to the established minimum level within two years.

(P) Debt Management Policy

The purpose of this debt policy is to establish a set of parameters by which debt obligations will be undertaken by the Town of Farragut, TN. This policy reinforces the commitment of the Town and its officials to manage the financial affairs of the Town so as to minimize risk, avoid conflicts of interest and ensure transparency while still meeting the capital needs of the Town. A debt management policy signals to the public and the rating agencies that the Town is using a disciplined and defined approach to financing capital needs and fulfills the requirements of the State of Tennessee regarding the adoption of a debt management policy.

The goal of this policy is to assist decision makers in planning, issuing and managing debt obligations by providing clear direction as to the

steps, substance and outcomes desired. In addition, greater stability over the long-term will be generated by the use of consistent guidelines in issuing debt.

Definition of Debt: All obligations of the Town to repay, with or without interest, in installments and/or at a later date, some amount of money utilized for the purchase, construction, or operation of Town resources. This includes but is not limited to notes, bond issues, capital leases, and loans of any type (whether from an outside source such as a bank or from another internal fund).

Approval of Debt: Bond anticipation notes, capital outlay notes, grant anticipation notes, and tax and revenue anticipation notes will be submitted to the State of Tennessee Comptroller's Office and the Board of Mayor and Aldermen prior to issuance or entering into the obligation. A plan for refunding debt issues will also be submitted to the Comptroller's Office prior to issuance. Capital or equipment leases may be entered into by the Board of Mayor and Aldermen; however, details on the lease agreement will be forwarded to the Comptroller's Office on the specified form within 45 days.

Transparency:

- The Town shall comply with legal requirements for notice and for public meetings related to debt issuance.
- All notices shall be posted in the customary and required posting locations, including as required local newspapers, bulletin boards, and websites.
- All costs (including principal, interest, issuance, continuing, and one-time) shall be clearly presented and disclosed

to the citizens, Board of Mayor and Aldermen, and other stakeholders in a timely manner.

- The terms and life of each debt issue shall be clearly presented and disclosed to the citizens/members, Board of Mayor and Aldermen, and other stakeholders in a timely manner.
- A debt service schedule outlining the rate of retirement for the principal amount shall be clearly presented and disclosed to the citizens/members, Board of Mayor and Aldermen, and other stakeholders in a timely manner.

Role of Debt:

- Long-term debt shall not be used to finance current operations. Long-term debt may be used for capital purchases or construction identified through capital improvement, regional development, transportation, or master process or plan. Short-term debt may be used for certain projects and equipment financing as well as for operational borrowing; however, the Town will minimize the use of short-term cash flow borrowings by maintaining adequate working capital and close budget management.
- In accordance with Generally Accepted Accounting Principles and state law,
 - i. The maturity of the underlying debt will not be more than the useful life of the assets purchased or built with the debt, not to exceed 30 years; however, an exception may be made with respect to federally sponsored loans, provided such

- an exception is consistent with law and accepted practices.
- ii. Debt issued for operating expenses must be repaid within the same fiscal year of issuance or incurrence.

Types and Limits of Debt:

- The Town will seek to limit total outstanding debt obligations to the following schedule, excluding overlapping debt, enterprise debt, and revenue debt.

Ratio	Value
General Fund Balance Requirement	30%
Average Life of Total Debt	≤10 Years
Percentage of Principle Paid within 10 years	≥60%
Per Capita Debt/Per Capita Income	≤4%
Debt Service/General Fund Operating Expense	≤12%

- The limitation on total outstanding debt must be reviewed prior to the issuance of any new debt.
- The Town's total outstanding debt obligation will be monitored and reported to the Board of Mayor and Aldermen by the Town Recorder. The Town Recorder shall monitor the

maturities and terms and conditions of all obligations to ensure compliance. The Town Recorder shall also report to the Board of Mayor and Aldermen any matter that adversely affects the credit or financial integrity of the Town.

- The Town has issued General Obligation Capital Outlay Notes in the past and is authorized to issue General Obligation bonds, Revenue bonds, TIFs, loans, notes and other debt allowed by law.
- The Town will seek to structure debt with level or declining debt service payments over the life of each individual bond issue or loan.
- As a rule, the Town will not backload, use "wrap-around" techniques, balloon payments or other formats to pursue the financing of projects. When refunding opportunities, natural disasters, other non-general fund revenues, or other external factors occur, the Town may utilize non-level debt methods. However, the use of such methods must be thoroughly discussed in a public meeting and the mayor and governing body must determine such use is justified and in the best interest of the Town.
- The Town may use capital leases to finance short-term projects.

Use of Variable Rate Debt:

- The Town recognizes the value of variable rate debt obligations and that cities have greatly benefitted from the use of variable rate debt in the financing of needed infrastructure and capital improvements.
- However, the Town also recognizes there are inherent risks associated with

the use of variable rate debt and will implement steps to mitigate these risks, including:

1. The Town will annually include in its budget an interest rate assumption for any outstanding variable rate debt that takes market fluctuations affecting the rate of interest into consideration.
2. Prior to entering into any variable rate debt obligation that is backed by insurance and secured by a liquidity provider, the Board of Mayor and Aldermen shall be informed of the potential effect on rates as well as any additional costs that might be incurred should the insurance fail.
3. Prior to entering into any variable rate debt obligation that is backed by a letter of credit provider, the Board of Mayor and Aldermen shall be informed of the potential effect on rates as well as any additional costs that might be incurred should the letter of credit fail.
4. Prior to entering into any variable rate debt obligation, the Board of Mayor and Aldermen will be informed of any terms, conditions, fees, or other costs associated with the prepayment of variable rate debt obligations.
5. The Town shall consult with persons familiar with the arbitrage rules to determine applicability, legal

responsibility, and potential consequences associated with any variable rate debt obligation.

Use of Derivatives:

- The Town chooses not to use derivatives or other financial structures in the management of the Town's debt portfolio.
- Prior to any reversal of this provision:
 1. A written management report outlining the potential benefits and consequences of utilizing these structures must be submitted to the Board of Mayor and Aldermen; and
 2. The Board of Mayor and Aldermen must adopt a specific amendment to this policy concerning the use of derivatives or interest rate agreements that complies with the State Funding Board Guidelines.

Costs of Debt:

- All costs associated with the initial issuance or incurrence of debt, management and repayment of debt (including interest, principal, and fees or charges) shall be disclosed prior to action by the Board of Mayor and Aldermen in accordance with the notice requirements stated above.
- In cases of variable interest or non-specified costs, a detailed explanation of the assumptions shall be provided along with the complete estimate of

total costs anticipated to be incurred as part of the debt issue.

- Costs related to the repayment of debt, including liabilities for future years, shall be provided in context of the annual budgets from which such payments will be funded (i.e., General Obligations bonds in context of the General Fund, Revenue bonds in context of the dedicated revenue stream and related expenditures, loans, and notes).

Refinancing Outstanding Debt:

- The Town will refund debt when it is in the best financial interest of the Town to do so, and the Town Administrator shall have the responsibility to analyze outstanding bond issues for refunding opportunities. The decision to refinance must be explicitly approved by the governing body, and all plans for current or advance refunding of debt must be in compliance with state laws and regulations.
- The Town Administrator will consider the following issues when analyzing possible refunding opportunities:
 1. Onerous Restrictions – Debt may be refinanced to eliminate onerous or restrictive covenants contained in existing debt documents, or to take advantage of changing financial conditions or interest rates.
 2. Restructuring for Economic Purposes – The Town will refund its debt when it is in the best financial interest of the Town to do so. Such refunding may include restructuring to

meet unanticipated revenue expectations, achieve cost savings, mitigate irregular debt service payments, or to release reserve funds. Current refunding opportunities may be considered by the Town Administrator if the refund generates positive present value savings of at least 4%.

3. Term of Refunding Issues – The Town will refund bonds within the term of the originally issued debt. However, the Town Administrator may consider maturity extension, when necessary to achieve a desired outcome, provided such extension is legally permissible. The Town Administrator may also consider shortening the term of the originally issued debt to realize greater savings. The remaining useful life of the financed facility and the concept of inter-generational equity should guide this decision.
4. Escrow Structuring – The Town shall utilize the least costly securities available in structuring refunding escrows. Under no circumstances shall an underwriter, agent or financial advisor sell escrow securities to the Town from its own account.
5. Arbitrage – The Town shall consult with persons familiar with the arbitrage rules to determine applicability, legal responsibility, and potential

consequences associated with any refunding.

Professional Services:

The Town shall require all professionals engaged in the process of issuing debt to clearly disclose all compensation and consideration received related to services provided in the debt issuance process by both the Town and the lender or conduit issuer, if any. This includes “soft” costs or compensations in lieu of direct payments.

- Counsel: The Town shall enter into an engagement letter agreement with each lawyer or law firm representing the Town in a debt transaction. (No engagement letter is required for any lawyer who is an employee of the Town or lawyer or law firm which is under a general appointment or contract to serve as counsel to the Town. The Town does not need an engagement letter with counsel not representing the Town, such as underwriters’ counsel.)
- Financial Advisor: If the Town chooses to hire financial advisors, the Town shall enter into a written agreement with each person or firm serving as financial advisor for debt management and transactions.
 - Whether in a competitive sale or negotiated sale, the financial advisor shall not be permitted to bid on, privately place or underwrite an issue for which they are or have been providing advisory services for the issuance or broker any other debt transactions for the Town.

- Underwriter: (If there is an underwriter) The Town shall require the Underwriter to clearly identify itself in writing (e.g., in a response to a request for proposals or in promotional materials provided to an issuer) as an underwriter and not as a financial advisor from the earliest stages of its relationship with the Town with respect to that issue. The Underwriter must clarify its primary role as a purchaser of securities in an arm’s-length commercial transaction and that it has financial and other interests that differ from those of the Entity. The Underwriter in a publicly offered, negotiated sale shall be required to provide pricing information both as to interest rates and to takedown per maturity to the Board of Mayor and Aldermen in advance of the pricing of the debt.

Conflicts:

- Professionals involved in a debt transaction hired or compensated by the Town shall be required to disclose to the Town existing client and business relationships between and among the professionals to a transaction (including but not limited to financial advisor, swap advisor, bond counsel, swap counsel, trustee, paying agent, liquidity or credit enhancement provider, underwriter, counterparty, and remarketing agent), as well as conduit issuers, sponsoring organizations and program administrators. This disclosure shall include that information reasonably sufficient to allow the Town to appreciate the significance of the relationships.

- Professionals who become involved in the debt transaction as a result of a bid submitted in a widely and publicly advertised competitive sale conducted using an industry standard, electronic bidding platform are not subject to this disclosure. No disclosure is required that would violate any rule or regulation of professional conduct.

Review of Policy:

This policy shall be reviewed at least annually by the Board of Mayor and Aldermen with the approval of the annual budget. Any amendments shall be considered and approved in the same process as the initial adoption of this Policy, with opportunity for public input.

Compliance:

The Town Recorder is responsible for ensuring compliance with this policy.

TCA References: TCA 7, Part 9 – Contracts, Leases, and Lease Purchase Agreements

TCA 9, Part 21 – Local Government Public Obligations Law



Appendix B- Long-Term Plan

In accordance with the Town's financial policies, the 2023-2024 budget was developed in context of long-term financial plans. The plans anticipate funding needs and available revenues and forecast methods for matching future revenues and expenses. Plans have been developed for all the Town's major operating funds: General, State Street Aid and Capital Investment Program. The State Street Aid and General Fund plan presents the fund over seven fiscal years: three previous years, the adopted budget for FY24, and four projected years. The Capital Investment Program plan presents the fund over six fiscal years: the adopted budget for FY24 and five projected years. The CIP plan can be found on [page 177](#). There are several benefits to this plan. First, the CIP gives future Boards a valuable perspective when considering budgets within each five-year timeframe. Second, the plans impart a measure of discipline to Town staff. The plans establish funding ceilings on recurring operating expenditures.

Finally, the CIP helps the Town in absorbing the impact of economic booms and busts. The Town of Farragut is particularly susceptible to economic fluctuations due to its reliance on local sales tax.

The plan reflects the following assumptions based on historic trends and knowledge of economic conditions present when the budget was developed:

Local sales tax increased 13 percent from fiscal year 2023 budget to fiscal year 2024 budget due to the increased cost of goods and spending within the Town. The Town is neutral regarding its FY24 sales tax collections based on

the past twelve months of collections. The projected years of 2025 through 2034 assume conservative 2 percent annual increases. All other revenues during the planning horizon are expected to increase a conservative 2 percent per year as well.

Approximately 65 percent of the General Fund's expenditures are associated with employee compensation.

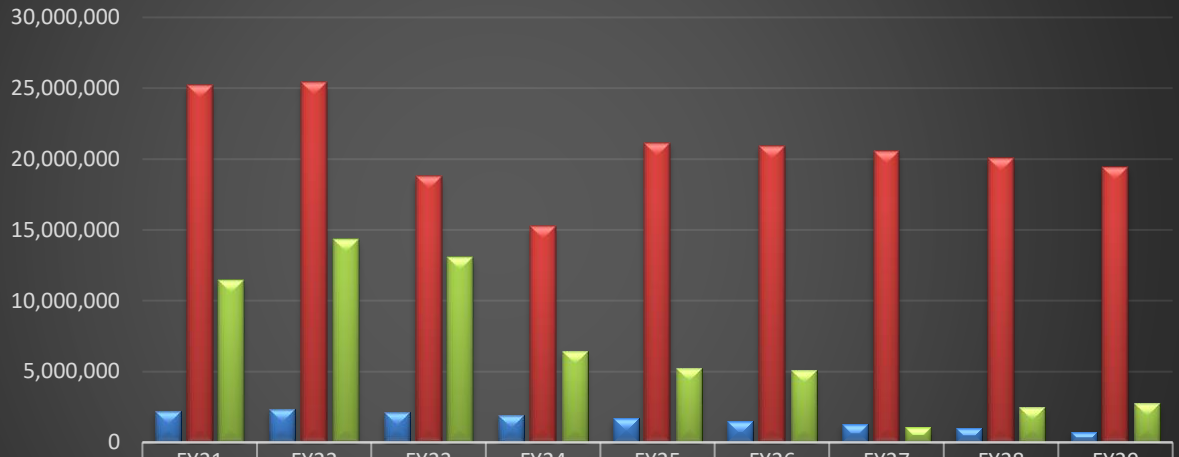
The General Fund makes contributions to the Town's ADA Capital, Equipment Replacement, State Street Aid, and Capital Investment funds. The total transfers to the funds for FY24 are \$8,365,000.

All operating expenditures for fiscal years 2025 through 2034 are adjusted for a 4 percent inflationary increase.

For fiscal years 2025 through 2028, revenues are projected to exceed expenditures by an average of \$4.3 million per year. The Town has prepared a long-term approach that allows the organization to reduce the fund balance to a level of 30 percent of the operating expenditures, if needed. This allows the Town to maintain compliance within the fund balance policy and alleviate the Town's financial burden for non-reoccurring and capital expenditures.

Although the Farragut economic base is steady, there is uncertainty about external factors that may impact our local economy in years to come.

Ending Fund Balance Three Major Funds Over the Long-Term Planning Horizon



	FY21 Actual	FY22 Actual	FY23 Estimated	FY24 Approved	FY25 Projected	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected
State Street Aid	2,215,307	2,350,354	2,103,354	1,936,354	1,728,004	1,504,151	1,264,638	1,009,311	738,011
General Fund	25,172,644	25,418,988	18,776,948	15,248,647	21,141,912	20,914,663	20,555,753	20,053,465	19,395,482
Capital Investment Program	11,473,191	14,316,338	13,085,320	6,427,214	5,199,714	5,107,214	1,063,714	2,438,714	2,756,714

General Fund Long Term Financial Plan	<div> <div>Year 1</div> <div>Year 2</div> <div>Year 3</div> <div>Year 4</div> </div>					
	FY2022-23 Estimated	FY2023-24 Approved	FY2024-25 Projected	FY2025-26 Projected	FY2026-27 Projected	FY2027-28 Projected
BEGINNING FUND BALANCE	27,842,296	27,604,491	24,362,435	24,380,253	24,282,537	24,058,342
REVENUE						
Local Sales Tax	8,800,000	9,350,000	9,537,000	9,727,740	9,922,295	10,120,741
State Sales Tax	2,700,000	2,750,000	2,805,000	2,861,100	2,918,322	2,976,688
Hall Income Tax	0	0	0	0	0	0
Wholesale Beer, Liquor & Mixed Drink	1,543,000	1,545,000	1,575,900	1,607,418	1,639,566	1,672,358
Intergovernmental	750,600	738,600	753,372	768,439	783,808	799,484
Building Permits & Licenses	669,100	559,000	570,180	581,584	593,215	605,080
Recreation Fees	277,300	259,000	264,180	269,464	274,853	280,350
Traffic Enforcement Program & Fines	122,000	95,000	96,900	98,838	100,815	102,831
Rent	119,740	103,340	105,407	107,515	109,665	111,859
Miscellaneous	505,600	102,300	104,346	106,433	108,562	110,733
Total Revenue	15,487,340	15,502,240	15,812,285	16,128,530	16,451,101	16,780,123
EXPENDITURES						
Legislative	41,773	56,040	58,282	60,613	63,037	65,559
Town Court	95,850	94,652	98,438	102,376	106,471	110,730
Administration	1,219,926	1,135,240	1,180,649	1,227,875	1,276,990	1,328,070
Human Resources	202,596	211,756	220,226	229,035	238,197	247,725
Information Technology	606,857	689,315	716,888	745,563	775,386	806,401
Communications	0	216,121	224,765	233,756	243,106	252,831
Engineering	955,008	1,081,209	1,124,457	1,169,435	1,216,213	1,264,861
Community Development	1,074,934	1,295,315	1,347,128	1,401,013	1,457,053	1,515,336
General Government	256,550	256,750	267,020	277,701	288,809	300,361
Parks & Leisure Services	1,134,726	1,134,017	1,179,377	1,226,552	1,275,614	1,326,639
Community Center	2,607,323	2,850,423	2,964,440	3,083,018	3,206,339	3,334,592
Public Works	573,480	586,500	609,960	634,358	659,733	686,122
Non-Departmental	533,122	655,358	681,572	708,835	737,188	766,676
Economic Development	123,000	116,600	121,264	126,115	131,159	136,406
Total Expenditures	9,425,145	10,379,296	10,794,468	11,226,246	11,675,296	12,142,308
Revenue over (under) expenditures	6,062,195	5,122,944	5,017,817	4,902,284	4,775,805	4,637,815
Total Transfers In	0	0	0	0	0	0
Total transfers out	-6,300,000	-8,365,000	-5,000,000	-5,000,000	-5,000,000	-5,000,000
Assigned Fund Balance	6,000,000	6,000,000	0	0	0	0
Unassigned Fund Balance	27,604,491	18,362,435	24,380,253	24,282,537	24,058,342	23,696,157
ENDING BALANCE	27,604,491	24,362,435	24,380,253	24,282,537	24,058,342	23,696,157
30% of Expenditure	2,827,544	3,113,789	3,238,340	3,367,874	3,502,589	3,642,692
AVAILABLE FUND BALANCE	18,776,948	15,248,647	21,141,912	20,914,663	20,555,753	20,053,465

General Fund Long Term Financial Plan	Year 5 FY2028-29 Projected	Year 6 FY2029-30 Projected	Year 7 FY2030-31 Projected	Year 8 FY2031-32 Projected	Year 9 FY2032-33 Projected	Year 10 FY2033-34 Projected
BEGINNING FUND BALANCE	23,696,157	23,183,882	22,508,802	21,657,558	20,616,120	19,369,758
REVENUE						
Local Sales Tax	10,323,156	10,529,619	10,740,211	10,955,015	11,174,116	11,397,598
State Sales Tax	3,036,222	3,096,947	3,158,886	3,222,063	3,286,505	3,352,235
Hall Income Tax	0	0	0	0	0	0
Wholesale Beer, Liquor & Mixed Drink	1,705,805	1,739,921	1,774,719	1,810,214	1,846,418	1,883,346
Intergovernmental	815,474	831,784	848,419	865,388	882,695	900,349
Building Permits & Licenses	617,181	629,525	642,115	654,958	668,057	681,418
Recreation Fees	285,957	291,676	297,510	303,460	309,529	315,720
Traffic Enforcement Program & Fines	104,888	106,985	109,125	111,308	113,534	115,804
Rent	114,096	116,378	118,705	121,079	123,501	125,971
Miscellaneous	112,947	115,206	117,511	119,861	122,258	124,703
Total Revenue	17,115,726	17,458,040	17,807,201	18,163,345	18,526,612	18,897,144
EXPENDITURES						
Legislative	68,181	70,908	73,745	76,695	79,762	82,953
Town Court	115,159	119,765	124,556	129,538	134,720	140,109
Administration	1,381,193	1,436,440	1,493,898	1,553,654	1,615,800	1,680,432
Human Resources	257,634	267,939	278,657	289,803	301,395	313,451
Information Technology	838,657	872,204	907,092	943,376	981,111	1,020,355
Communications	262,944	273,462	284,400	295,776	307,607	319,911
Engineering	1,315,456	1,368,074	1,422,797	1,479,709	1,538,897	1,600,453
Community Development	1,575,949	1,638,987	1,704,547	1,772,728	1,843,637	1,917,383
General Government	312,376	324,871	337,865	351,380	365,435	380,053
Parks & Leisure Services	1,379,705	1,434,893	1,492,288	1,551,980	1,614,059	1,678,622
Community Center	3,467,976	3,606,695	3,750,963	3,901,001	4,057,041	4,219,323
Public Works	713,567	742,110	771,794	802,666	834,772	868,163
Non-Departmental	797,343	829,237	862,406	896,902	932,778	970,090
Economic Development	141,862	147,536	153,438	159,575	165,958	172,596
Total Expenditures	12,628,000	13,133,120	13,658,445	14,204,783	14,772,974	15,363,893
Revenue over (under) expenditures	4,487,725	4,324,920	4,148,756	3,958,562	3,753,638	3,533,251
Total Transfers In	0	0	0	0	0	0
Total transfers out	-5,000,000	-5,000,000	-5,000,000	-5,000,000	-5,000,000	-5,000,000
Assigned Fund Balance	0	0	0	0	0	0
Unassigned Fund Balance	23,183,882	22,508,802	21,657,558	20,616,120	19,369,758	17,903,009
ENDING BALANCE	23,183,882	22,508,802	21,657,558	20,616,120	19,369,758	17,903,009
30% of Expenditure	3,788,400	3,939,936	4,097,534	4,261,435	4,431,892	4,609,168
AVAILABLE FUND BALANCE	19,395,482	18,568,866	17,560,025	16,354,685	14,937,865	13,293,841



State Street Aid-121

State Street Aid		2020-2021	2021-2022	2022-2023	2022-2023	2023-2024
		<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Approved</u>
Beginning Balance		2,143,959	2,215,307	2,350,354	2,350,354	2,103,354
121	Revenues					
	State Gasoline &					
33551	Motor Fuel	815,085	827,248	869,000	838,000	838,000
36190	Interest Earnings	2,906	4,455	600	40,000	30,000
	Revenue Total	817,991	831,703	869,600	878,000	868,000
43100	Expenditures					
2680	Street Maintenance	58,888	61,637	75,000	105,000	80,000
2690	Resurfacing	680,267	801,993	1,200,000	1,200,000	1,300,000
2910	Street Striping	775	55,012	50,000	20,000	50,000
4230	Guardrails	6,529	0	15,000	15,000	15,000
4250	Traffic Calming	184	2,689	40,000	20,000	40,000
43267						
2670	Sidewalks/Greenways	0	325	50,000	15,000	50,000
	Expenditure Total	746,643	921,656	1,430,000	1,375,000	1,535,000
Other Funding Sources						
	Transfer from General					
37940	Fund	0	225,000	250,000	250,000	500,000
	Total Transfers in	0	225,000	250,000	250,000	500,000
	Revenue over (under) expenditures	71,348	135,047	-310,400	-247,000	-167,000
	Ending Balance	2,215,307	2,350,354	2,039,954	2,103,354	1,936,354

State Street Aid-121 Projected

State Street Aid		Year 1	Year 2	Year 3	Year 4	Year 4
		2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
		<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
Beginning Balance		1,936,354	1,728,004	1,504,151	1,264,638	1,009,311
121	Revenues					
33551	State Gasoline & Motor Fuel	838,000	838,000	838,000	838,000	838,000
36190	Interest Earnings	4,000	4,000	4,000	4,000	4,000
Revenue Total		842,000	842,000	842,000	842,000	842,000
43100	Expenditures					
2680	Street Maintenance	80,800	81,608	82,424	83,248	84,081
2690	Resurfacing	1,313,000	1,326,130	1,339,391	1,352,785	1,366,313
2910	Street Striping	50,500	51,005	51,515	52,030	52,551
4230	Guardrails	15,150	15,302	15,455	15,609	15,765
4250	Traffic Calming	40,400	40,804	41,212	41,624	42,040
43267						
2670	Sidewalks/Greenways	50,500	51,005	51,515	52,030	52,551
Expenditure Total		1,550,350	1,565,854	1,581,512	1,597,327	1,613,300
Other Funding Sources						
37940	Transfer from General Fund	500,000	500,000	500,000	500,000	500,000
Total Transfers in		500,000	500,000	500,000	500,000	500,000
Revenue over (under) expenditures		-208,350	-223,854	-239,512	-255,327	-271,300
Ending Balance		1,728,004	1,504,151	1,264,638	1,009,311	738,011



Appendix C-Budget Ordinance

ORDINANCE	23-07
PREPARED BY	Myers
1 ST READING	May 25, 2023
2 nd READING	June 8, 2023
PUBLISHED IN	Farragut Shopper News
DATE	May 17, 2023

**AN ORDINANCE OF THE
TOWN OF FARRAGUT, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF FARRAGUT, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND		Actual FY 2022	Estimated FY 2023	Budget FY 2024
Revenues				
Local Taxes	\$	8,786,542	\$ 8,800,000	\$ 9,350,000
State Sales Tax		2,659,454	2,700,000	2,750,000
Wholesale Beer, Liquor & Mixed Drink		1,525,650	1,543,000	1,545,000
Intergovernmental		611,385	750,600	738,600
Licenses And Permits		823,672	669,100	559,000
Recreation Fees		333,477	277,300	259,000
Traffic Enforcement Program & Fines		109,263	122,000	95,000
Rent		149,475	119,740	103,340
Miscellaneous		79,489	505,600	102,300
		-	-	-
Total Revenues and Other Financing Sources		\$ 15,126,544	\$ 15,487,340	\$ 15,502,240
Appropriations				
Expenditures				
Legislative	\$	40,048	\$ 41,773	\$ 56,040
Town Court		71,485	95,850	94,652
Administration		846,251	1,219,926	1,135,240
Human Resources		196,811	202,596	211,756
Information Technology		429,920	606,857	689,315
Communications		-	-	216,121
Engineering		814,829	955,008	1,081,209
Community Development		1,018,143	1,074,934	1,295,315
General Government		154,018	256,550	256,750
Parks & Recreation		1,200,933	1,134,726	1,134,017
Public Works		2,278,670	2,607,323	2,850,423
Non-Departmental		711,541	573,480	586,500
Community Center		221,729	533,122	655,358
Economic Development		93,315	123,000	116,600
Other Financing Uses				
Transfers Out - to other funds		6,475,000	6,300,000	8,365,000
Total Appropriations		\$ 14,552,693	\$ 15,725,145	\$ 18,744,296
Change in Fund Balance (Revenues - Appropriations)		573,851	(237,805)	(3,242,056)
Beginning Fund Balance July 1		27,268,445	27,842,296	27,604,491
Ending Fund Balance June 30		\$ 27,842,296	\$ 27,604,491	\$ 24,362,435
Ending Fund Balance as a % of Total Appropriations		191.3%	175.5%	130.0%

STATE STREET AID FUND	Actual FY 2022	Estimated FY 2023	Budget FY 2024
Revenues			
State Gas and Motor Fuel Taxes	\$ 827,248	\$ 838,000	\$ 838,000
Interest	\$ 4,455	\$ 40,000	\$ 30,000
Other Financing Sources			
Transfers In - from other funds	225,000	250,000	500,000
Total Revenues and Other Financing Sources	\$ 1,056,703	\$ 1,128,000	\$ 1,368,000
Appropriations			
Public Works Department	\$ 921,656	\$ 1,375,000	\$ 1,535,000
Total Appropriations	\$ 921,656	\$ 1,375,000	\$ 1,535,000
Change in Fund Balance (Revenues - Appropriations)	135,047	(247,000)	(167,000)
Beginning Fund Balance July 1	2,215,307	2,350,354	2,103,354
Ending Fund Balance June 30	\$ 2,350,354	\$ 2,103,354	\$ 1,936,354
Ending Fund Balance as a % of Total Appropriations	255.0%	153.0%	126.1%

TOURISM FUND	Actual FY 2022	Estimated FY 2023	Budget FY 2024
Revenues			
Room Occupancy Tax	\$ 471,200	\$ 540,000	\$ 500,000
Interest Earnings	728	10,000	8,000
Grant-Other Government	5,703	6,000	-
ARPA Funding	-	75,208	47,500
Total Revenues and Other Financing Sources	\$ 477,631	\$ 631,208	\$ 555,500
Appropriations			
Tourism	\$ 146,331	\$ 377,894	\$ 386,425
ARPA		\$ 10,000	\$ 47,500
Farragut Museum	-	-	68,011
Total Appropriations	\$ 146,331	\$ 387,894	\$ 501,936
Change in Fund Balance (Revenues - Appropriations)	331,300	243,314	53,564
Beginning Fund Balance July 1	155,335	486,635	729,949
Ending Fund Balance June 30	\$ 486,635	\$ 729,949	\$ 783,513
Ending Fund Balance as a % of Total Appropriations	332.6%	188.2%	156.1%

ADA CAPITAL PROJECTS FUND		Actual FY 2022	Estimated FY 2023	Budget FY 2024
Revenues				
Interest		\$ 452	\$ 4,500	\$ 1,000
Other Financing Sources				
Transfers In - from other funds		50,000	150,000	150,000
Total Revenues and Other Financing Sources		\$ 50,452	\$ 154,500	\$ 151,000
Appropriations				
Improvements		1	1	1
Total Appropriations		\$ 1	\$ 1	\$ 1
Change in Fund Balance (Revenues - Appropriations)		50,451	154,499	150,999
Beginning Fund Balance July 1		172,932	223,383	377,882
Ending Fund Balance June 30		\$ 223,383	\$ 377,882	\$ 528,881
Ending Fund Balance as a % of Appropriations		22338300.0%	37788200.0%	52888100.0%

EQUIPMENT FUND		Actual FY 2022	Estimated FY 2023	Budget FY 2024
Revenues				
Interest		\$ 2,265	\$ 14,000	\$ 7,000
Sale of Equipment		19,750	80,337	-
Other Financing Sources				
Transfers In - from other funds		200,000	400,000	215,000
Total Revenues and Other Financing Sources		\$ 222,015	\$ 494,337	\$ 222,000
Appropriations				
Major Equipment		149,064	580,250	111,000
Total Appropriations		\$ 149,064	\$ 580,250	\$ 111,000
Change in Fund Balance (Revenues - Appropriations)		72,951	(85,913)	111,000
Beginning Fund Balance July 1		980,176	1,053,127	967,214
Ending Fund Balance June 30		\$ 1,053,127	\$ 967,214	\$ 1,078,214
Ending Fund Balance as a % of Appropriations		706.5%	166.7%	971.4%

INSURANCE FUND	Actual FY 2022	Estimated FY 2023	Budget FY 2024
Revenues			
Interest	\$ 207	\$ 1,800	\$ 1,000
Insurance Reimbursement	-	-	4,160
Other Financing Sources			
Transfers In - from other funds	-	500,000	-
Total Revenues and Other Financing Sources	\$ 207	\$ 501,800	\$ 5,160
Appropriations			
Retirement Administrative Expenses	\$ -	\$ 12,850	\$ 12,850
Retirement Benefit		\$ 110,150	\$ 35,150
Retirement Health Cost	-	26,000	52,000
Total Appropriations	\$ -	\$ 149,000	\$ 100,000
Change in Fund Balance (Revenues - Appropriations)	207	352,800	(94,840)
Beginning Fund Balance July 1	99,717	99,924	452,724
Ending Fund Balance June 30	\$ 99,924	\$ 452,724	\$ 357,884
Ending Fund Balance as a % of Appropriations		303.8%	357.9%

ARPA FUND	Actual FY 2022	Estimated FY 2023	Budget FY 2024
Revenues			
Interest	\$ 6,707	\$ 120,000	\$ 70,000
Federal ARPA Grant #1	\$ 3,527,626	\$ -	\$ -
Federal ARPA Grant #2	\$ -	\$ 3,527,626	\$ -
TDEC Non-Competitive Grant-Design Services (Stormwater Master Plan)	\$ -	\$ -	\$ 893,445
TDEC Non-Competitive Grant-Design Services (Stormwater Improvements)	\$ -	\$ -	\$ 828,121
Total Revenues and Other Financing Sources	\$ 3,534,333	\$ 3,647,626	\$ 1,791,566
Appropriations			
Town Hall Improvements	\$ -	\$ -	\$ 2,500,000
Stormwater Parking Facilities	38,788	0	2,100,000
Essential Personnel Pay	120,850	36,000	0
Vaccine Incentive Program	12,780	0	0
Broadband Infrastructure	0	100,000	1,200,000
Stormwater Master Plan	0	400,000	600,000
Stormwater Improvements	158,205	0	1,000,000
Total Appropriations	\$ 330,623	\$ 536,000	\$ 7,400,000
Change in Fund Balance (Revenues - Appropriations)	3,203,710	3,111,626	(5,608,434)
Beginning Fund Balance July 1	-	3,203,710	6,315,336
Ending Fund Balance June 30	\$ 3,203,710	\$ 6,315,336	\$ 706,902
Ending Fund Balance as a % of Appropriations	969.0%	1178.2%	9.6%

SECTION 2: At the end of the fiscal year 2023, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2023
General Fund	\$ 27,604,491
ARPA Fund	6,315,336
State Street Street Aid Fund	2,103,354
Equipment Fund	967,214
Tourism Fund	729,949
Insurance Fund	452,724
ADA Capital Projects Fund	377,882

SECTION 3: During the coming fiscal year (2024) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Park Land Purchase	\$5,600,000	\$5,600,000	\$0
Sonja Drive Sidewalk	\$500,000	\$500,000	\$0
Turkey Creek/Brixworth Greenway	\$200,000	\$200,000	\$200,000
Red Mill Trailhead	\$170,000	\$170,000	\$0
Pedestrian Crossing @ McFee & Grigsby Chapel	\$100,000	\$100,000	\$0
Anchor Park Pedestrian Crossing	\$230,000	\$230,000	\$0
School Zone Improvements	\$175,000	\$175,000	\$0
PW Storage Shed Roof	\$60,000	\$60,000	\$0
Town Hall Playground Restroom Building	\$50,000	\$50,000	\$0
MBLP Field 2 Turf Replacement	\$820,000	\$410,000	\$410,000
MBLP Walktrail and ADA Repair & Repaving	\$180,000	\$90,000	\$90,000
McFee Park Phase 5: Dog Park & Storage	\$450,000	\$200,000	\$250,000
MBLP Field 1 Turf Replacement & ADA Access	\$1,000,000	\$500,000	\$500,000
McFee Park Entrance Gates & Fencing	\$95,000	\$95,000	\$0
Union Road Improvements	\$5,850,000	\$1,170,000	\$4,680,000
Watt Road Roundabout	\$50,000	\$50,000	\$0
Campbell Station Road/I-40 Interchange	\$2,062,500	\$2,062,500	\$0

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Land Acquisition	\$ 900,000	\$ 900,000	\$ -
3)	\$ 1,250,000	\$ 1,250,000	\$ -
Turkey Creek/Brixworth Greenway	\$ 2,300,000	\$ 2,300,000	\$ -
Connection	\$ 70,000	\$ 70,000	\$ -
MBLP Field Reconstruction	\$ 1,302,000	\$ 1,302,000	\$ -
Replacement	\$ 80,000	\$ 80,000	\$ -
Anchor Park Fence	\$ 175,000	\$ 175,000	\$ -
Anchor Park Playground	\$ 300,000	\$ 300,000	\$ -
McFee Park: Courts, Tennis Pavilion & Restrooms	\$ 535,000	\$ 535,000	\$ -
Sand Volleyball Complex			
Reconstruction	\$ 50,000	\$ 50,000	\$ -
MBLP Trail Lighting Update	\$ 125,000	\$ 125,000	\$ -
MBLP Field 3 Turf Replacement	\$ 725,000	\$ 725,000	\$ -
Resurfacing	\$ 40,000	\$ 40,000	\$ -
Stormwater Improvements	\$ 1,000,000	\$ 1,000,000	\$ -
Evans Road Improvements	\$ 600,000	\$ 600,000	\$ -
Virtue Road-Phase II (Brookmere to Boyd Station)	\$ 8,405,000	\$ 1,681,000	\$ 6,724,000
Watt Road Roundabout	\$ 850,000	\$ 850,000	\$ -
Interchange	\$ 6,142,500	\$ 6,142,500	\$ -

SECTION 4: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 5: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$20,000 by the Town Administrator, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance.


SECTION 7: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for

approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

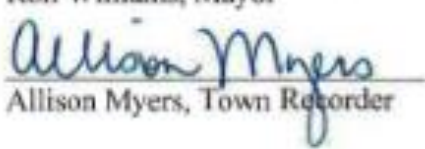
SECTION 8: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 9: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 10: This ordinance shall take effect July 1, 2023, the public welfare requiring it.



Ron Williams, Mayor



Allison Myers, Town Recorder

Appendix D-Compensation Plan

Merit and Market Pay Plan

The purpose of the merit and market pay plan is threefold: to encourage excellence in service by tying salary increases to job performance rather than tenure; to reward employees for their efforts and job performance; and to remain competitive with other cities/towns in regard to the Town's compensation program.

Performance evaluations for all employees are completed during the month of May, regardless of the anniversary date of an employee's employment. Any approved merit increases are awarded during the month of July. There is no set time interval in which employees can expect to reach the top salary of their range.

There is a 3% merit, and a 5% COLA increase is included in the 2023-2024 budget.

New employees who have yet to complete their initial trial periods by May will be eligible for an increase at the completion of their trial periods, which last a minimum of six months.

FY 2023-24			
Grade	Min	Mid	Max
1	15,288	15,797	19,281
2	15,288	16,837	20,540
4	35,971	48,344	61,929
7	37,434	50,310	64,448
8	38,526	51,779	66,328
9	41,037	55,154	70,653
10	41,910	56,328	72,156
11	43,680	58,706	75,202
12	46,519	62,521	80,090
13	49,555	66,601	85,316
14	52,765	70,916	90,844
15	56,216	75,554	96,785
16	59,859	80,450	103,057
17	63,764	85,699	109,781
18	72,307	97,180	124,488
19	77,007	103,497	132,580
20	82,012	110,224	141,197
21	87,343	117,389	150,375
22	93,020	125,019	160,150
23	Based on Contract		



Farragut Employee Positions

Position	FY 20/21	FY 21/22	FY 22/23	FY 23/24
Accounting Technician	1	1	1	1
Administrative Assistant	5	5	4	4
Administrative Assistant-PW (Part-Time)	1	1	1	1
Assistant Community Development Director	1	1	1	1
Assistant to the Town Administrator	1	1	1	1
Assistant Town Engineer	1	1	1	1
Building Official	1	1	1	1
Capital Improvement Coordinator	1	1	1	1
Code Enforcement Officer	1	1	1	1
Codes Officer/Commercial Plans Examiner	1	1	1	1
Codes Officers	2	2	2	2
Communications Manager	1	1	1	1
Community Development Director	1	1	1	1
Court Officer (Part-Time)	1	1	1	2
Custodian	2	2	0	0
Engineering Technicians	2	2	2	2
Executive Assistant/Risk Manager	1	1	1	1
Finance Director/Recorder	1	1	1	1
Historic Resources Coordinator (Part-Time)	1	1	1	1
Human Resources Director	1	1	1	1
IT Manager	1	1	1	1
Lead Park Attendant	0	1	2	2
Lead Recreation and Event Attendant	0	0	1	1
Maintenance Operators-Public Works	20	20	22	0
Media Assistant	1	1	1	1
Municipal Judge (Part-Time)	1	1	1	1
Park Attendants (Part-Time)	9	9	11	9
Park Facility Operator	1	1	1	1
Park Manager	1	1	1	1
Park Program Coordinator	0	0	1	1
Parks & Recreation Director	1	1	1	1
Public Works Director	1	1	1	1
Public Works Parks Crew Leader	0	1	1	1
Public Works Parks Foreman	1	1	1	1
Public Works Road Crew Leader	0	1	1	1
Public Works Road Foreman	1	1	1	1
Recreation and Event Manager	1	1	1	1
Recreation and Event Program Coordinator	1	1	1	1
Recreation and Special Event Attendants (Part-Time)	1	1	5	7

Seasonal Employee FT & PT	16	16	8	7
Senior Administrative Assistant	1	1	1	1
Senior Engineering Technician	0	0	1	1
Staff Accountant	0	0	0	1
Stormwater Coordinator	1	1	1	1
Technician I-Public Works	0	0	0	17
Technician II-Public Works	0	0	0	5
Tourism Program Coordinator	0	0	1	1
Tourism Manager	1	1	1	1
Tourism Assistant	0	0	1	1
Town Administrator	1	1	1	1
Town Engineer	1	1	1	1
Traffic Enforcement Officer (Part-Time)	1	1	2	2
	89	92	96	97

Appendix E-FY24 Fee Schedule

FY2024 Fee Schedule		Revised May 2023
		Approved Fee
<u>Administration</u>		
Beer Permit		\$250
Beer Permit Privilege Tax/Annual Renewal Fee		\$100
Retail Liquor Store Application		\$300
Liquor Privilege Tax		
	Private Club	\$300
	Hotel & Motel	\$1,000
	<u>Restaurants, according to seating</u>	
	75-125 seats	\$600
	126-175 seats	\$750
	176-225 seats	\$800
	226-275 seats	\$900
	276 seats & over	\$1,000
Wine Only Privilege Tax		\$120
Solicitation Permit		\$15
Records Request/Copies	Black & White 8 1/2 X 11	\$0.15
(see Section 1-307 of Farragut Municipal Code)	Color 8 1/2 X 11 or 8 1/2 X 14	\$0.50
	Color 36 X 24	\$5
	Larger copies	Cost of production
	Labor to fill request	Charges based on employee hourly rate and time to fulfill request
Notary Service	\$0 for Farragut residents	\$10 per stamp/signature
Credit Card Fee		2% transaction fee
<u>Engineering</u>		
<u>Drainage Fee</u>		
	Commercial/Office Development	\$0.03 per square foot of impervious surface
	Residential Development	\$40 per subdivision lot

<u>Community Development</u>		<u>Approved Fee</u>
General		
	Illegal Parking (in fire lanes)	\$25
	Special Events Permit	\$25
	Home Occupation	\$50
	Local Contractor Licensing Fee	\$100
	Mobile Food Vendor Fire Safety Permit/per year	\$100
	Zoning Letter	\$25
Building Permits	Permit valuation shall include total value of work, including labor and materials, for which the permit is being issued	
	Total Valuation:	
	\$1,000 and less	\$35.00 minimum
	\$1,001 to \$50,000	\$35.00 for the first \$1,000, plus \$6.50 for each additional thousand or fraction thereof, to and including \$50,000
	\$50,001 to \$100,000	\$340 for the first \$50,000, plus \$5.25 for each additional thousand or fraction thereof, to and including \$100,000
	\$100,001 to \$500,000	\$600 for the first \$100,000, plus \$4.00 for each additional thousand or fraction thereof, to and including \$500,000
	\$500,001 and up	\$2,260 for the first \$500,000, plus \$2.60 for each additional thousand or fraction thereof
Plumbing Permits		\$35, plus \$5.00 for each fixture
Gas Permits		\$35 for first tap, plus \$5.00 for each additional tap

Mechanical Permits-Commercial		\$35 for first \$1,000, per total value of installation, plus \$5.00 for each additional thousand or fraction thereof
Mechanical Permits-Residential		\$35, plus \$35 per each unit
Plumbing, Gas, Mechanical Local License		\$100.00
Swimming Pool Permits	Public and Private Pool	Per total value of construction
Demolition Permits (for demolition of any building or structure)		\$100
Moving Permits (for moving any building or structure)		\$100
Re-Inspections		\$50 for 1st re-inspection and \$100 for 2nd re-inspection and \$200 for re-inspections of the same failure beyond the 2nd re-inspection
Commencing Work Without a Permit		Fee will be double the calculated building permit fee
Building Permit Application Extensions		\$100 with up to 90 days as the maximum extension
Building Permit Extensions		\$100 with up to 180 days as the maximum extension
Temporary Certificate of Occupancy	Residential-30 day maximum	\$100
Temporary Certificate of Occupancy	Non-residential-30 day maximum	\$200
Plan Reviews	Commercial	Fee is one half of the calculated Building Permit Fee, which is to be paid at the time of plan submittal.
Re-submittal Plan Reviews	Commercial	\$250 after the initial submittal and one correction submittal
Re-submittal Plan Reviews	Residential	\$50 after the initial submittal and one correction submittal
Fire Prevention		
	Fire Sprinkler System Permit	\$0.02 per square foot or \$100 (whichever is greater)
	Fire Alarm System Permit	\$0.02 per square foot or \$100 (whichever is greater)
	Modifications to existing fire alarm or sprinkler systems if work does not exceed \$1,000; if does exceed \$1,000, refer to Fire Alarm or Sprinkler System Permit fee	\$50
	All other permits	\$100

Fire Prevention Plan Resubmittal		\$100 after the second submittal
Concept Plans, Subdivision Plats and Subdivision Variances		
	Concept Plan	\$100
	Preliminary Plat	\$100 plus \$25/lot
	Final Plat	\$100 plus \$25/lot
	Variance Request	\$300
Site Plans (small acreage/building size)	Less than 3 acres or proposed gross square footage of building space is less than 10,000 square feet	\$100
Site Plans (large acreage/building size)	More than 3 acres or proposed gross square footage of building space is more than 10,000 square feet	\$200
Landscape Plans		\$50
Zoning Ordinance & Subdivision Regulations Text Amendments	Amend text	\$300
Zoning Map Amendments	Amend map	\$300
Board of Zoning Appeals - Variance Request		\$300
Board of Zoning Appeals - Special Exception, Use on Review, or Interpretation Request		\$100
Comprehensive Land Use Plan Amendments	Amend text or map	\$300
Municipal Code Text Amendments		\$300
Municipal Code Variance (Non- Board of Zoning Appeals)		\$300

Signs		
	Permanent Signs (non individual tenant panel)	\$100
	Temporary Signs	\$25
	Sign Fees for Tenant Panel Addition or Modification to Tenant Panel on Existing Ground Mounted Sign	\$50
	Signs Erected or Modified Without a Permit	Double the sign permit fee
Sign expiration extension of 180 days		
	Permanent Signs (non individual tenant panel)	\$100
	Tenant Panel Sign	\$50
Everett Road Corridor Fee		Ordinance 14-19

<u>Parks & Recreation</u>		<u>Approved Fee</u>
<u>Facility</u>		
Picnic/Pavilions Rental	Essex (AP); Burnside (CSP)	\$25 half day/ \$40 full day
	Hartford & Saratoga (AP); Longstreet (CSP)	\$45 half day/\$80 full day
	McFee Small	\$85 half day/\$125 full day (Monday through Thursday)
	McFee Small	\$100 half day/\$150 full day (Fri, Sat, Sun & Holidays)
	McFee Large	\$95 half day/\$145 full day (Monday through Thursday)
	McFee Large	\$120 half day/\$175 full day (Fri, Sat, Sun & Holidays)
	McFee Great Lawn and Great Lawn Pavilion-	see McFee Park Fees section
	Town Hall Park Pavilion	\$25 half day/ \$40 full day
	Anchor Park Restroom Pavilion	\$25 half day/ \$40 full day
Athletic	Fields (Diamond & Rectangular) Grass	\$25 per hour. Tournament Fees: 1/2 day \$100 All Day \$200
	Fields (Synthetic Turf)	\$50 per hour
	Competitive, Recreational & Intermediate Volleyball Fees	\$165 per team
	McFee Tennis	\$10 per court for 1 hour
	McFee Pickleball	\$5 per court for - 1 hour
	McFee Basketball	\$10 per court for 1 hour
Park Usage Fee for Non-Town Programs (Does not include any facility i.e. pavilions, etc.)	Professional photographers, fitness classes, trainers, Etc.	\$100 Annual Permit Fee
For-Profit/Park Usage Fee	Professional Photographers, For profit classes, Trainers, Etc.	\$100 Annual Permit Fee
Tournament/Camp/Clinic Usage Fee	Grass Field/Volleyball Complex	\$85 half day/\$150 full day
	Synthetic Turf Field	\$300 half day/\$600 full day
	Tennis (2)/Pickleball (4)	\$200 full day
	Tennis (4)/Pickleball (8)	\$400 full day
Tournament Deposit (Refundable)		\$500

Vendor Fee-Tournament	Per Vendor	\$20 per day
Special Event Park Use Fee - Founders Park		\$200 per 4 hours; \$50 per hour for each additional hour

McFee Park Fees

McFee Great Pavilion Only

1/2 day rental - \$100

Full day rental - \$175

	Non-Profit	For Profit/Social
McFee Great Lawn and Pavilion- 120 person max	<u>1/2 day rental</u> - \$400	<u>1/2 day rental</u> - \$500
	<u>Full day rental</u> - \$600	<u>Full day rental</u> - \$700

Additional Fees for half or full day rentals:

Electrical Fees	\$100
TOF Tables & Chair rental	\$125
Refunable Deposit	\$250

<u>Mayor Ralph McGill Plaza</u>	Non Profit	For Profit/Social	
100 people or less	\$300	\$400	use of two grass lawns and sections of parking lot
101 people or more	\$450	\$600	use of two grass lawns, parking lot, and can shut down entry roads – parking provided at the Farragut Community Center
Electrical Fee	\$100	\$100	
Trash Fee-100 people or less	\$75	\$75	
Trash Fee-101 people or more	Renter must provide for private trash service		
Security Deposit (Refundable)-100 people or less	\$300	\$300	
Security Deposit (Refundable)-101 people or more	\$500	\$500	
Tent Permit/Fee	\$50	\$50	
Alcohol Fee	\$100	\$250 (No sales)	
Alcohol Fee		\$500 (sales)	
Any event serving or selling alcohol must hire an officer (not security guard), must receive a Town of Farragut beer board event permit (beer only) and must receive a State of Tennessee alcohol event permit (wine and liquor)			
<u>Tourism Rental Rebate Plan (Hotel Incentive)</u>			
Rebate for rental fees for Farragut hotel use (20 or more rooms)	Rentals of athletic fields, courts, McGill Plaza, CC Gym, CC Assembly Hall	\$2.55 per hotel night	

Community Center Fees				
	Non Profit - Reg Hours	Non-Profit - After Hours	For Profit/ Social - Reg Hours	For Profit/ Social - After Hours
Classrooms				
Small (1 - 1/2 hour block)	\$15	\$40	\$15	\$40
Small (1 - 1/2 hour block) - Holiday Fee		\$50		\$50
Medium	\$20	\$45	\$20	\$45
Medium (1 - 1/2 hour block) - Holiday Fee		\$55		\$55
Large	\$25	\$50	\$25	\$50
Large (1 - 1/2 hour block) - Holiday Fee		\$60		\$60
Gym				
Sports/Fitness (1 hour block)	\$30	\$55	\$30	\$55
Sports/Fitness (1 hour block) - Holiday Fee		\$75		\$75
Sports/Fitness - Setup Fee	\$15	\$15	\$15	\$15
Camp/Tournament (Half Day - 6 hours)	\$150	\$275	\$150	\$275
Camp Tournament (Whole Day)	\$325	\$600	\$325	\$600
Camp/Tournament (Half Day - 6 hours) - Holiday Fee (20%)		\$330		\$375
Camp/Tournament (Whole Day) - Holiday Fee (20%)		\$720		\$800
Special Event (8 hours)*	\$450	\$650	\$750	\$950
Special Event (8 hours)* - Holiday Fee (20%)		\$780		\$1,140
Special Event Additional Hours (Per Hour)	\$125	\$125	\$125	\$125
Special Event Additional Hours (Per Hour) Holiday Fee (20%)	\$150	\$150	\$150	\$150
Refundable Damage Deposit	\$250	\$250	\$250	\$250
Assembly Hall (Monday-Saturday)				
8 Hour Rental**	\$400	\$650	\$650	\$850
Holiday Fee (20%)		\$780		\$1,020
Additional Hours (Per Hour)	\$100	\$100	\$100	\$100
Additional Hours (Per Hour) Holiday Fee (20%)	\$120	\$120	\$120	\$120
Alcohol Fee (No Sales)	\$100	\$100	\$100	\$100
Alcohol Fee (Sales) - For Profit Business Only (Not social)			\$500	\$500
Refundable Damage Deposit	\$250	\$250	\$250	\$250
*Includes commercial kitchen				
**Includes pre-function room and catering kitchen				
Assembly Hall - Special Rates (Monday-Thursday)				
2 Hour Rental**	\$150	\$200		
Additional Hour		\$50		
Additional Table/Chair Rental		\$10	per table/8 chairs	
Refundable Damage Deposit		\$100		
Assembly Hall - Special Rates (Sunday Only 1:00pm to 4:00pm)				
3 Hour Rental** (Max of 40 attendees)	\$300	\$300		
Refundable Damage Deposit	\$250	\$250		
Birthday Party Package				
2 Hour Rental - (Saturday) 1 hour gym, 1 hour class room		\$100		
3 Hour Rental - (Sunday) 2 hours gym, 1 hour class room		\$150		
Additional Table/Chair Rental		\$10	per table/8 chairs	
Refundable Damage Deposit		\$100		





<https://www.farragutannualreport.org/>







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Mayor

Ron Williams

Vice Mayor

Louise Povlin

Aldermen

Scott Meyer

Drew Burnette

David White

Town Administrator

David Smoak



All About Farragut

The Town of Farragut was incorporated on Jan. 16, 1980, and has since built a reputation for having beautiful neighborhoods, outstanding schools and abundant shopping and dining.

The town is located in Knox County on the southwestern limits of the city of Knoxville, Tenn. In 2020, Farragut had 23,506 residents, and continues steady growth along with the rest of Knox County – one of the highest growth counties in the state.

The town is named after Admiral David Glasgow Farragut, who was born just outside town limits. Farragut was the first commissioned admiral of the United States Navy and is best known for saying, “Damn the torpedoes, full speed ahead,” during the Civil War Battle of Mobile Bay. The area’s rich history also includes the Battle of Campbell’s Station, which took place on Nov. 16, 1863, on the land surrounding Farragut Town Hall. The town purchased the historic Campbell Station Inn, located at the northeast corner of Campbell Station Road and Kingston Pike, in 2012. The home was built in the early 1800s and served as a stopping place for families, hunters and stock drivers passing through Knoxville.

Farragut does not have a municipal property tax. Residents pay the same property tax as other Knox County residents – \$1.55 per \$100 of assessed property value. The majority of the town’s revenue comes from local sales tax.

The Board of Mayor and Aldermen, Farragut’s chief legislative body, works hard to serve residents and make decisions about how to use the town’s limited resources. The board, along with the staff, establishes priorities, sets goals and makes plans to achieve the community’s vision for the future.

Operating without a municipal property tax requires the Town of Farragut to be strategic with its resources. As such, the town has adopted a strategic plan to identify its vision, mission and critical success factors. When deciding how to utilize resources, the board looks to the strategic plan to determine whether the use under consideration would positively impact one or more critical success factors. In this way, the town uses the strategic plan as a map and compass, guiding decisions as it moves toward the future.

1

Letter from the Mayor

Thank you for taking time to review the Town of Farragut Strategic Plan. This is a very important document for our community as it will influence the decisions of the Board of Mayor and Aldermen over the next few years.



Ron Williams
MAYOR

We very much appreciate the community feedback we received as part of the planning process. It's so important that we base our efforts on the will of our residents, but we can't do it unless those residents take the time to share their thoughts through these initiatives. If you took the time to attend a public input meeting or complete a survey on farragutforward.org, we thank you.

As you read the Strategic Plan, please take note of two things: our Critical Success Factors, and the Priority Initiatives that we hope will help us achieve success. The Critical Success Factors are our goals—the things we must get done to make Farragut the best it can be. The Priority Initiatives are the concrete steps we can take as we strive for success in each area.

Our hope is that when we look back at this document in a few years, we'll have accomplished each of the Priority Initiatives and are well on our way to making each Critical Success Factor a reality.

Farragut is already a beautiful, close-knit, connected community where families and businesses thrive. I'm honored to have the opportunity to help make it even better.



Strategic Framework

Farragut's Community Vision

Farragut – setting the standard for quality of life with a beautiful, close-knit, connected, engaged community where individuals, families, and businesses thrive.

Mission And Values

Farragut – an appealing and engaged community set apart by a proactive and dedicated team committed to integrity, adaptability, and friendly service.



Connecting our Community with Excellent Parks, Greenways, Trails, Sidewalks, and Recreation Programs

Farragut provides a variety of experiences for residents and visitors. This is accomplished through parks, greenways and trails, community-focused events, and a growing portfolio of recreation programs that enhance the quality of life for people of all ages.



Enhancing the Town's Financial Position

Prudent financial management enables the Town to maintain its excellent financial position, increase local revenues, control expenses, and fund priority initiatives. Collaborating with strategic public and private partners enables the Town to promote and retain existing businesses while attracting and recruiting new businesses.



Collaborating at a Local, State, and Federal Level

The Town of Farragut engages with the community and cultivates relationships with our neighborhoods, schools, public safety, and local and regional partners to ensure it is at the forefront of innovation, process and service delivery. The Town advocates for its interests and the future of the region by participating in decision making with other governmental and non-governmental entities to provide exceptional service to our community.



Supporting and Caring for our Team

The Town recognizes that excellent service delivery happens through its dedicated and committed workforce. Competitive compensation and benefits as well as ongoing training and professional development make Farragut a model employer that attracts talented staff who strive to make a difference. The Town has appropriate staffing levels to meet growth and service level expectations.



Advancing a High-Quality and Well-Maintained Community

The Town of Farragut sets high standards for community planning and engineering to establish a distinct sense of place. The transportation infrastructure is safe and accessible for all users, and the Town's investment in technology provides for a more efficient transportation network and future communication opportunities. The stormwater system is reliable and well maintained and Town assets are well maintained.

3

Priority Initiatives

Connecting our Community with Excellent Parks, Greenways, Trails, Sidewalks, and Recreation Programs

- Conduct a wayfinding/placemaking needs assessments to identify locations to create cultural identity in the Town
- Expansion of "Light the Park" at Campbell Station Inn
- Provide engaging museum exhibits
- Install security measures at McFee Park to enhance after-hours security
- Finalize purchase of parkland in southwest Farragut
- Create greenway connections near Turkey Creek Road, Virtue Road, and Evans Road

Enhancing the Town's Financial Position

- Make Farragut more accommodating for its customers
- Develop a stormwater utility fund
- Collaborate with local businesses and area partners to plan and promote special events that attract visitors and residents to retail, dining, entertainment, and hospitality-related businesses

Collaborating at a Local, State, and Federal Level

- Secure regional Transportation Planning Organization (TPO) funding for Loop Road / Woody Drive improvements
- Advocate at the state level for "Restore, Return and Relief" of state shared taxes and single article cap

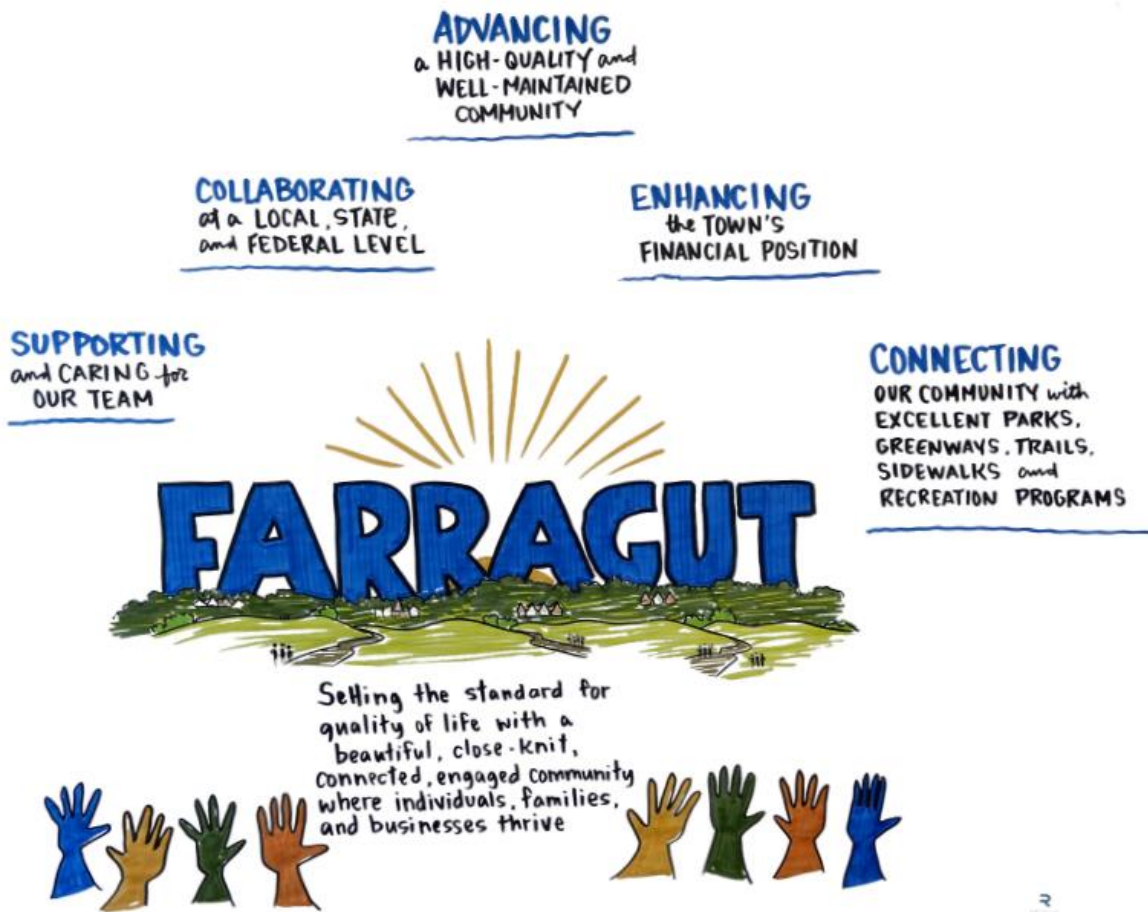
Supporting and Caring for our Team

- Enhance onboarding of new team members to cross train with Town departments
- Implement quarterly outings for enhanced employee engagement
- Develop and implement Leadership Academy training
- Focus on staff retention/attraction

Advancing a High-Quality and Well-Maintained Community

- Develop forward-thinking, proactive, innovative, technology-based solutions to address traffic
- Use a comprehensive approach to address speeding throughout town
- Update the Comprehensive Land Use Plan and complete community visioning for the MUTC
- Update zoning ordinances for community input and concerns, including site plans for rezoning
- Identify opportunities for partnerships to lease the Town's dark fiber
- Develop project to add a roundabout on Watt Road at the entrance to Mayor Bob Leonard Park
- Help guide the development of the Town Center, the Outlet Drive corridor, the Grove at Boyd Station, and other major projects
- Complete Town Hall renovations
- Complete repairs to stormwater pipes
- Complete processing for all submitted traffic calming applications
- Coordinate the installation of the playground restroom at Town Hall







Glossary

ACCUAL: in finance, the adding together of interest or different investments over a period of time. It holds specific meanings in accounting, where it can refer to accounts on a balance sheet that represent liabilities and non-cash-based assets used in **accrual**-based accounting.

ARBITRAGE: Simultaneous buying and selling of securities, currency, or commodities in different markets or in derivative forms in order to take advantage of differing prices for the same asset.

APPROPRIATION: An authorization granted by the Board of Mayor and Aldermen to make budgeted expenditures and to incur obligations for purposes specified in the budget ordinances.

APPROVED BUDGET: Term used to describe revenues and expenditures for the upcoming adopted by the Board of Mayor and Aldermen.

AUDIT: Official inspection of an organization's accounts, typically by an independent body.

BALANCED BUDGET: Occurs when planned expenditures equal anticipated revenues. In Tennessee, it is a requirement that the budget approved by the Board of Mayor and Aldermen be balanced.

BMA: The Farragut Board of Mayor and Aldermen.

BOND: a certificate issued by a government or a public company promising to repay borrowed money at a fixed rate of interest at a specified time

BUDGET: A comprehensive financial plan of operation for a specified period of time that matches all planned revenues and expenditures with various municipal services. The Town's budget is adopted annually.

BUDGET AMENDMENT: A formal change of budgeted appropriations requiring 2 readings by the Board of Mayor and Aldermen.

BUDGET CALENDAR: The schedule of key dates or milestones which the Town follows in the preparation and adoption of the budget.

BUDGET DOCUMENT: The official written statement prepared by the Town staff reflecting the decisions made by the Board in their budget deliberations.

BUDGET MESSAGE: A general discussion of the budget which provides the Board of Mayor and Aldermen and the public with a general summary of the most important aspects of the budget, changes from previous fiscal years, and the views and recommendations of the Town Administrator.

BUDGET ORDINANCE: The schedule of revenues and expenditures for the upcoming fiscal year by fund which is adopted by the Board of Mayor and Aldermen each year.

CAPITAL EXPENDITURE: is incurred when the Town spends money either to acquire or construct major capital facilities, to buy fixed assets or to add to the value of an existing fixed asset with a useful life extending beyond the fiscal year. Capital expenditure is the same as capital investments.

CAPITAL INVESTMENT: is incurred when the Town spends money either to acquire or construct major capital facilities, to buy fixed assets or to add to the value of an existing fixed asset with a useful life extending beyond the fiscal year. Capital investment is the same as capital expenditures.

CAPITAL INVESTMENT PLAN (CIP): A plan for capital expenditures to be incurred each year over a five-year period to meet capital needs by the Town. Used to account for acquisition and/or construction of major capital projects, including buildings, parks, streets, bridges and other Town facilities, infrastructure, and equipment.

COMPENSATED ABSENCE: are **absences** for which employees will be paid, such as vacation or sick leave.

COMPONENT UNIT: A legally separate organization for which the elected officials of the primary government are financially accountable.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR): Issued at the end of a fiscal year, it includes comparisons to the budgeted amounts in the general and special revenue funds to ensure compliance with the legally adopted budget. The CAFR is prepared in accordance with GAAP (Generally Accepted Accounting Principles), the accounting principles that are commonly used in preparing financial statements and generally accepted by the readers of those statements. The authoritative source of GAAP for state and local governments is the Governmental Accounting Standards Board (GASB).

DEBT SERVICE: Payment of long-term debt principal, interest, and related costs.

DEPARTMENT: A major administrative or operational division of the Town which indicates overall management responsibility for an operation or a group of related operations within a functional area. A department usually has more than one program and may include

activities or divisions which are accounted for in different funds.

DEPRECIATION: a reduction in the value of an asset with the passage of time, due in particular to wear and tear

DERIVATIVE: A financial instrument whose value changes in relation to changes in a variable, such as an interest rate, commodity price, credit rating, or foreign exchange rate.

EXPENDITURE: The authorized paying out of Town funds to defray the Town charges and expenses and all necessary obligations relating to, or arising from, the execution of the lawful authority of the Board of Mayor and Aldermen.

FEES: A general term used for any charge levied by the Town associated with providing a service or permitting an activity.

FISCAL YEAR: The time period beginning on July 1st of a calendar year and ending on June 30 of the following calendar year. Budgeting is carried out on a fiscal year schedule.

FUND: A fund is a fiscal and accounting entity with a self-balancing set of accounts. It is also the legal level of budgetary control for the Town.

FUND BALANCE: Amounts shown as fund balance represent monies which remain unspent after all budgeted expenditures have been made.

GENERAL FUND: The general operating fund of the Town used to account for all financial resources except those required to be accounted for in another fund. Most department operations of the Town are funded by the general fund including administration,

engineering, community development and parks.

GFOA: Government Finance Officers Association. A professional organization primarily of state and local government finance officers.

GOAL: An individual result that an organization wants to achieve.

GOVERNMENTAL FUND: Governmental funds are those used to account for all or most of the Town's general activities and services, including the acquisition or construction of capital assets.

INTERFUND TRANSFERS: Amounts transferred from one fund to another.

LGIP: The Local Government Investment Pool (LGIP) is an investment mechanism authorized by the 91st General Assembly which enables all Tennessee municipalities, counties, school districts, utility districts or other local government units and political subdivisions to participate with the state in providing maximum opportunities for the investment of public funds.

LIABILITIES: Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

LINE-ITEM BUDGET: A budget summarizing the detailed categories of expenditures for goods and services the Town intends to purchase during the fiscal year.

MAJOR FUND: are **funds** whose revenues, expenditures/expenses, assets, or liabilities (excluding extraordinary items) are at least 10

percent of corresponding totals for all governmental or enterprise **funds** and at least 5 percent of the aggregate amount for all governmental and enterprise **funds**.

MODIFIED ACCRUAL: The basis of accounting where expenditures are recognized when incurred and payment is due, and revenues are recognized when they are measurable and available (generally collected within 60 days).

MUNICIPAL CODE: A compilation of ordinances as adopted and approved by the Board of Mayor and Aldermen.

PERFORMANCE MEASURE: Data that relates to the specific result, which communicates the extent to which that result is being achieved, over time.

OPERATING BUDGET: The Operating Budget is adopted by the Board of Mayor and Aldermen by resolution on a fiscal year basis, and an annual appropriation is made based upon this Budget. The Budget may be amended during the fiscal year.

OPERATING EXPENSES: The cost of contractual services, materials, supplies and other expenses not related to personnel and capital outlay expenses or capital projects.

OPERATING TRANSFER: The routine and/or recurring transfer of assets between funds.

PERSONNEL: Cost of salaries, wages, and fringe benefits such as employer's share of social security contributions, retirement expenses, and health and life insurance payments.

PROGRAM CHANGE: An alteration or enhancement of current services or the provision of new services

REVENUE: Income received from various sources used to finance government services. For example, local sales tax revenue.

RISK MANAGEMENT: An organized attempt to protect a government's assets against accidental loss in the most economical method.

SPECIAL REVENUE FUND: Special revenue funds are used to account for resources that are subject to certain legal spending restrictions. The Town has one (1) special revenue fund: State Street Aid

STATE STREET AID: A special revenue fund used to account for the receipt and usage of the Town's share of State gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

TARGET: The extent an organization wants a performance measure to reach, in a specific time frame, signifying achievement of the goal.

TML RISK MANAGEMENT POOL: A self-insurance pool formed in 1981 by the Tennessee Municipal League.

TRANSFER: An appropriation to or from another fund. A transfer is the movement of money from one fund to another to wholly or partially support the functions of the receiving fund.